

**International Technegroup Limited**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 March 2026**

**Company Number: 01364362**

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## **International Technegroup Limited**

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**International Technegroup Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Srikant Godavarti Shaily Jain
<b>Company Registration Number</b>	01364362
<b>Registered Office and Business Address</b>	4 Carisbrooke Court Anderson Road Buckingway Business Park Swavesey Cambridge Cambridgeshire United Kingdom
<b>Independent Auditors</b>	HLB Ireland Audit Services Limited Suite 7 The Courtyard Carmanhall Road Sandyford Dublin 18
<b>Bankers</b>	Citi Bank 33 Canada Square Canary Wharf London E14 5LB United Kingdom

# International Technegroup Limited

## DIRECTORS' REPORT

for the financial year ended 31 March 2026

The directors present their report and the audited financial statements for the financial year ended 31 March 2026.

### Principal Activity

The principal activity of the company continued to be that of development, marketing and sale of computer programs and related consultancy services.

### Directors

The directors who served during the financial year are as follows:

Srikant Godavarti  
Shaily Jain

The directors and the company secretary had no direct beneficial interest in the shares of the group at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2026 and the date of signing the financial statements.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each person who are directors at the date of approval of this report confirms that:

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Auditors

The auditors, HLB Ireland Audit Services Limited have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

**International Technegroup Limited**  
**DIRECTORS' REPORT**

for the financial year ended 31 March 2026

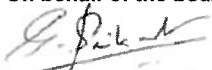
**Going Concern**

The directors have a reasonable expectation that the company has adequate resources which include support from group companies to continue in operational existence for the foreseeable future. The company has prepared the business forecast for the next 12 months which shows positive profit before tax. The company is not subject to any external debt or covenants and during the year the company has settled all inter-company debt. The company does therefore not envisage having to raise any additional funding to meet external liabilities. The business continues to have positive momentum and is succeeding at business development opportunities. The directors are fully aware of the potential downturn in markets and the economy and will take appropriate strategic actions to protect the interests of stakeholders within the company's business and have therefore prepared the financial statements on a going concern basis. Thus, we continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Special provisions relating to small companies**


The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



**Srikant Godavarti**  
Director

Date: May 26, 2026



**Shaily Jain**  
Director

Date: May 26, 2026

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Shareholders of International Technegroup Limited**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of International Technegroup Limited ('the company') for the financial year ended 31 March 2026 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable Law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2026 and of its profit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

# INDEPENDENT AUDITOR'S REPORT

## to the Shareholders of International Techgroup Limited

### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report.

### Responsibilities of directors for the financial statements

The directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

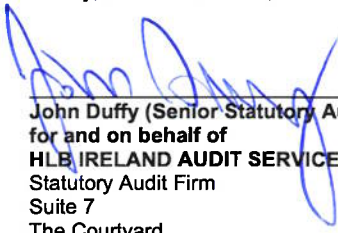
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

  
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John Duffy (Senior Statutory Auditor)  
for and on behalf of  
**HLB IRELAND AUDIT SERVICES LIMITED**  
Statutory Audit Firm  
Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18

Date: 26 May 2026

## **International Technegroup Limited**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**International Technegroup Limited**  
**PROFIT AND LOSS ACCOUNT**  
for the financial year ended 31 March 2026

	Notes	2026 £	2025 £
Turnover		<u>2,562,521</u>	<u>2,661,887</u>
Gross profit		<u>2,562,521</u>	<u>2,661,887</u>
Administrative expenses		<u>(2,023,060)</u>	<u>(2,081,001)</u>
Operating profit		539,461	580,886
Interest receivable and similar income		<u>11,470</u>	<u>4,194</u>
Profit before taxation		550,931	585,080
Tax on profit		<u>(110,897)</u>	<u>(121,657)</u>
Profit for the financial year		<u>440,034</u>	<u>463,423</u>
Total comprehensive income		<u><u>440,034</u></u>	<u><u>463,423</u></u>

# International Technegroup Limited

Company Registration Number: 01364362

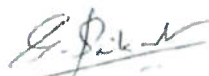
## BALANCE SHEET

as at 31 March 2026

	Notes	2026 £	2025 £
<b>Fixed Assets</b>			
Tangible assets	5	<u>28,525</u>	<u>18,426</u>
<b>Current Assets</b>			
Debtors	6	539,122	763,858
Cash and cash equivalents		834,140	210,481
		<u>1,373,262</u>	<u>974,339</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(844,838)</u>	<u>(875,850)</u>
<b>Net Current Assets</b>		<u>528,424</u>	<u>98,489</u>
<b>Total Assets less Current Liabilities</b>		<u>556,949</u>	<u>116,915</u>
<b>Capital and Reserves</b>			
Called up share capital		2,772	2,772
Retained earnings		554,177	114,143
<b>Equity attributable to owners of the company</b>		<u>556,949</u>	<u>116,915</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

Approved by the Board and authorised for issue on 26 May 2026 and signed on its behalf by



Srikant Godavarti  
Director



Shaily Jain  
Director

**International Technegroup Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 March 2026

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total £</b>
<b>At 1 April 2024</b>	2,772	(349,280)	(346,508)
Profit for the financial year	-	463,423	463,423
<b>At 31 March 2025</b>	2,772	114,143	116,915
Profit for the financial year	-	440,034	440,034
<b>At 31 March 2026</b>	<b>2,772</b>	<b>554,177</b>	<b>556,949</b>

# International Technegroup Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2026

### 1. General Information

International Technegroup Limited is a company limited by shares incorporated and registered in the United Kingdom. The registered number of the company is 01364362. The registered office of the company is 4 Carisbrooke Court Anderson Road, Buckingway Business Park, Swavesey Cambridge, Cambridgeshire, United Kingdom which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2026 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Revenue is recognised in line with FRS 102 Section 23 using the five-step model: identifying the contract, identifying performance obligations, determining the transaction price, allocating the price to obligations, and recognising revenue when performance obligations are satisfied, typically on delivery of goods.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**International Technegroup Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2026

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

During the year, the company achieved a profit of £440,035 (2025: £463,423). The company has net current assets of £528,425 (2025: £98,489) and net assets of £556,950 as of 31 March 2026 (2025: net assets of £116,915). The directors are satisfied that given the nature of the business, the liquidity position of the company as of 31 March 2026 and the well controlled overheads, together with the projected activity will be sufficient to ensure that the company can meet its obligations as they fall due and continue as a going concern for a period of at least twelve months from the date of approval of the financial statements. The directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis.

**4. Employees**

The average monthly number of employees, including directors who did not receive any remuneration, during the financial year was 19, (2025 - 22).

continued

**International Technegroup Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2026

<b>5. Tangible assets</b>	<b>Long leasehold property £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2025	28,778	81,817	110,595
Additions	-	24,286	24,286
Disposals	-	(58,948)	(58,948)
At 31 March 2026	<u>28,778</u>	<u>47,155</u>	<u>75,933</u>
<b>Depreciation</b>			
At 1 April 2025	28,765	63,404	92,169
Charge for the financial year	-	13,457	13,457
On disposals	-	(58,218)	(58,218)
At 31 March 2026	<u>28,765</u>	<u>18,643</u>	<u>47,408</u>
<b>Net book value</b>			
At 31 March 2026	<u>13</u>	<u>28,512</u>	<u>28,525</u>
At 31 March 2025	<u>13</u>	<u>18,413</u>	<u>18,426</u>
<b>6. Debtors</b>		<b>2026 £</b>	<b>2025 £</b>
Trade debtors		158,829	302,788
Amounts owed by group undertakings		86,296	253,332
Other debtors		1,077	19,102
Taxation (Note 8)		15,932	2,915
Prepayments		46,141	22,887
Accrued income		230,847	162,834
		<u>539,122</u>	<u>763,858</u>
Amounts owed by group undertakings are unsecured, interest free and repayable on demand.			
<b>7. Creditors</b>		<b>2026 £</b>	<b>2025 £</b>
<b>Amounts falling due within one year</b>			
Trade creditors		31,020	15,406
Amounts owed to related parties (Note 11)		21,838	221,236
Taxation (Note 8)		237,057	159,931
Other creditors		19,830	34,324
Accruals		128,663	145,107
Deferred income		406,430	299,846
		<u>844,838</u>	<u>875,850</u>
Amounts owes to group undertakings are unsecured, interest free and repayable on demand.			

**International Technegroup Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2026

<b>8. Taxation</b>	<b>2026</b>	<b>2025</b>
	<b>£</b>	<b>£</b>
<b>Debtors:</b>		
Withholding tax	<b>15,932</b>	2,915
<b>Creditors:</b>		
VAT	<b>30,024</b>	17,352
Corporation tax	<b>132,044</b>	90,870
PAYE / NI	<b>32,706</b>	-
Withholding tax	<b>42,283</b>	51,709
	<b>237,057</b>	159,931

**9. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2026.

**10. Contingent liabilities**

The company has no contingent liabilities at the financial year-ended 31 March 2026.

**11. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Ultimate parent undertaking and controlling party**

The parent of the largest group in which the results are consolidated is Wipro Limited.

Wipro Limited is registered in India.

