

## INDEPENDENT AUDITORS' REPORT

To the Members of

### WIPRO TRAVEL SERVICES LIMITED

#### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying Ind AS Financial Statements of Wipro Travel Services Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information. (herein after referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and total comprehensive income, its changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditors Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Information included in the Director's Report and the related annexures but does not include the Financial Statements and our Auditors' Report thereon.



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Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditors' Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.




- (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements -Refer Note 27 to the financial statements
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, and according to the information and



explanations provided to us by the management in this regard and nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- (v) The Company has not declared any dividend during the year
- (vi) Based on our examination, which included test checks, we note that the Company has maintained their books of account using accounting software that includes an audit trail (edit log) feature. This feature was operational throughout the year for all relevant transactions recorded in the software. During the course of our audit, we did not come across any instance where the audit trail feature had been tampered with. For all other software where the audit trail feature was available, the audit trail has been duly preserved in accordance with applicable statutory requirements
3. In our opinion, based on the information and explanations provided to us, the provisions of Section 197 read with Schedule V of the Companies Act, 2013 and the rules made thereunder are applicable to the Company; however, no remuneration has been paid or is payable to the directors during the year.

For **B.K. Khare & Co.**  
Chartered Accountants  
Firm Registration No. 105102W

  
**Karthik Srinivasan**  
Partner  
Membership No. 215782  
UDIN:



Place: Bengaluru  
Date: May 22, 2026

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of **Wipro Travel Services Limited** ("the Company") as of March 31, 2026, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these financial statements.



**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WITH REFERENCE TO THESE FINANCIAL STATEMENTS**

A company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING WITH REFERENCE TO THESE FINANCIAL STATEMENTS**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls system over financial reporting with reference to these financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For B. K. Khare & Co**  
Chartered Accountants  
Firm Registration No. 105102W

  
**Karthik Srinivasan**  
Partner  
Membership No. 215782  
UDIN:



Place: Bengaluru  
Date: May 22, 2026

**ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. In respect of its Property, Plant and Equipment:
  - (a) (A) According to the information and explanations given to us, the Company has generally maintained proper records showing particulars, including quantitative details and situation of property, plant and equipment and investment properties.  
(B) The Company does not have any intangible assets. Hence, reporting under Clause 3(i)(a)(B) of the Order is not applicable to the Company
  - (b) As the Company does not have any Property, Plant and Equipment during the year, the provisions relating to physical verification are not applicable and hence reporting under this clause is not applicable
  - (c) According to the information and explanations given to us, the Company does not have an immovable property and hence reporting under this clause is not applicable.
  - (d) According to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment during the year. The company does not have any intangible assets hence reporting under this clause is not applicable.
  - (e) Based on the audit procedures performed by us and according to the information, explanations and representations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence reporting under this clause is not applicable
- ii. (a) The Company is involved in the business of rendering services and does not hold any inventory. Accordingly, the provisions stated under clause 3(ii)(a) of the Order are not applicable to the Company.  
  
(b) During any point of time of the year, the Company has not been sanctioned working capital limits from Banks and financial institutions on the basis of security of current assets. Accordingly, the provisions stated under clause 3(ii)(b) of the Order is not applicable to the Company
- iii. According to the information and explanations given to us, the Company has not made any investments in, or provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clause 3(iii) of the Order are not applicable to the Company.
- iv. According to the information and explanations given to us, there are no loans, investments, guarantees or securities in respect of which the provisions of Sections 185 and 186 of the Companies Act, 2013 are applicable. Accordingly, the requirement to report under clause 3(iv) of the Order is not applicable to the Company.



- v. According to the information and explanations given to us, the Company has neither accepted any deposits nor any amounts which are deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made thereunder. Accordingly, the requirement to report under clause 3(v) of the Order is not applicable to the Company
- vi. The Central Government has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products/Services of the Company. Accordingly, the reporting under Clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income-tax, Sales-tax, Service tax, Goods and Service Tax, Cess and other material statutory dues have been generally regular in depositing during the year by the Company with the appropriate authorities.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company did not have dues which have not been deposited as on March 31, 2026, on account of any disputes.
- (c) According to the information and explanation given to us and examination of records of the company, there are no dues of Income Tax and Goods and Services Tax as on 31 March 2026 on account of disputes.

Name of the Statute & Forum where Dispute is pending	Nature of the Dues	Amount Demanded Rs (in Thousands)	Period to which the amount involved	Forum Where Dispute is pending
Central Goods and Services Tax Act, 2017	Demand Pertaining to Non-Reversal of Input Tax Credit	12,672	FY 2018-19	ACIT(Appeals)

- viii. According to the information and explanations given to us, there are no transactions which have not been recorded in the books of account and which have been surrendered or disclosed as income during the year in the Income-tax assessments under the Income-tax Act, 1961. Accordingly, the requirement to report under clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) According to the information and explanations given to us, the Company has not taken any loans or borrowings from any lender during the year. Accordingly, the requirement to report on default in repayment of loans or borrowings or in the payment of interest thereon under clause 3(ix)(a) of the Order is not applicable to the Company
- b) According to the information and explanations given to us and based on our audit procedures, the Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.



- (c) According to the information and explanations given to us, the Company has not taken any term loans during the year. Accordingly, the requirement to report under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us, no funds have been raised during the year. Accordingly, the requirement to report under clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report under clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year. Accordingly, the requirement to report under clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer/ further public offer (including debt instruments) during the year. Accordingly, the reporting under Clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or securities during the year. Accordingly, the reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- (b) No report under Section 143 (12) of the Act has been filed by us, during the year under report, in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government
- (c) As represented to us by the management, no whistle blower complaints were received by the Company during the year.
- xii. According to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, the reporting under Clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us the Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Financial Statements as required by Indian Accounting Standard (IND AS) 24, Related Party Disclosures, specified under Section 133 of the Act.



- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Accordingly, paragraph 3(xiv) of the Order is not applicable to it.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or directors of its holding company, Associate, Joint venture or persons connected with them during the year and hence provisions of Section 192 of the Act are not applicable to the Company. Accordingly, the reporting under (xv) of the Order is not applicable to the Company
- xvi. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause (xvi) of the Order is not applicable to the Company.
- b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clauses 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. In our opinion and according to the information and explanations given to us, the Company has not incurred cash loss in the financial year and the immediately preceding financial year. Accordingly, the requirement to report under clause 3(xvii) of the Order is not applicable to the Company
- xviii. There has been no resignation of the statutory auditors during the year, hence reporting under Clause (xviii) is not applicable to the company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us and based on our verification, provisions of Section 135 of the Companies Act, 2013, are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company



- xxi. According to information and explanation given to us, the Company does not have any Subsidiary, Associate or Joint venture. Accordingly reporting under clause 3(XXI) of the order is not applicable

**For B. K. Khare & Co.**  
Chartered Accountants  
Firm Registration Number - 105102W

  
**Karthik Srinivasan**  
Partner  
Membership No. 215782  
UDIN:



Place: Bengaluru  
Date: May 22, 2026

**Wipro Travel Services Limited****Balance Sheet as at March 31, 2026**

(Amount in INR thousands, unless otherwise stated)

	Notes	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6	-	-
Deferred Tax Asset (net)	21	177	94
Other Non-Current Assets	7	30,169	31,872
<b>Total Non-Current Assets</b>		<b>30,346</b>	<b>31,966</b>
<b>Current assets</b>			
Financial assets			18,028
Trade Receivables	8	24,831	4,55,875
Other Financial Assets	9	2,86,081	31,042
Cash and Cash Equivalents	10	94,699	21,736
Other Current Assets	11	31,243	5,26,681
<b>Total Current Assets</b>		<b>4,36,854</b>	<b>5,26,681</b>
<b>Total Assets</b>		<b>4,67,200</b>	<b>5,58,647</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	12	662	662
Other Equity	13	1,80,408	1,50,693
<b>Total Equity</b>		<b>1,81,070</b>	<b>1,51,355</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Trade Payables	16	-	-
i)total outstanding dues of micro enterprises and small enterprises; and		-	-
ii)total outstanding dues of creditors other than micro enterprise and		2,44,609	3,87,276
Other Current Liabilities	15	41,521	20,016
<b>Total Current Liabilities</b>		<b>2,86,130</b>	<b>4,07,292</b>
<b>Total Liabilities</b>		<b>2,86,130</b>	<b>4,07,292</b>
<b>Total Equity and Liabilities</b>		<b>4,67,200</b>	<b>5,58,647</b>
Summary of material accounting policies and other	3		
The accompanying notes are an integral part of the	1-35		

As per our report of even date.

For B K Khare &amp; Co.,

Chartered Accountants

Firm Registration No.:105102W




Karthik Srinivasan

Partner

Membership No. 215782

Place: Bengaluru

Date: May 22, 2026

For and on behalf of the Board of Directors

Wipro Travel Services Limited

CIN: U91200KA1996PLC020622

**Navin  
Kumar  
Gadia**
**Navin Gadia**  
Director  
DIN: 10536044

Place: Bengaluru  
Date: May 22, 2026

Digitally signed by  
Navin Kumar Gadia  
Date: 2026.05.22  
16:55:40 +05'30'

**Preeti  
Gupta**
**Preeti Gupta**  
Director  
DIN: 10903589

Place: Bengaluru  
Date: May 22, 2026

Digitally signed by  
Preeti Gupta  
Date: 2026.05.22  
17:01:42 +05'30'

**Wipro Travel Services Limited**  
**Statement of Profit and Loss for the year ended March 31, 2026**  
(Amount in INR thousands, unless otherwise stated)

	Notes	Year ended March 31, 2026	Year ended March 31, 2025
<b>Income</b>			
Revenue from Operations	17	78,763	71,091
Other Income	18	2,029	1,884
<b>Total Income</b>		<b>80,792</b>	<b>72,975</b>
<b>Expenses</b>			
Management Service Costs	19	23,065	27,077
Other Expenses	20	18,022	15,538
<b>Total expenses</b>		<b>41,087</b>	<b>42,615</b>
<b>Profit before tax</b>		<b>39,705</b>	<b>30,360</b>
<b>Income Tax expense</b>			
Current Income tax	21	10,075	2,324
Tax expense of earlier years	21	-	548
Deferred Income tax	21	-84	-
<b>Total Income tax expense</b>		<b>9,991</b>	<b>2,872</b>
<b>Profit for the year</b>		<b>29,714</b>	<b>27,488</b>
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>29,714</b>	<b>27,488</b>
<b>Earnings per share</b> (Equity shares of par value INR 10 each)			
Basic & Diluted	14	450	416
Summary of material accounting policies and other explanatory information. The accompanying notes are an integral part of the financial statements.	3 1-35		

As per our report of even date.  
For B K Khare & Co.,  
Chartered Accountants  
Firm Registration No.:105102W

For and on behalf of the Board of Directors  
**Wipro Travel Services Limited**  
CIN: U91200KA1996PLC020622



Karthik Srinivasan  
Partner  
Membership No. 215782



Date: May 22, 2026

Navin Kumar  
Gadia

Digitally signed by  
Navin Kumar Gadia  
Date: 2026.05.22  
16:56:16 +05'30'

Navin Gadia  
Director  
DIN: 10536044

Date: May 22, 2026

Preeti  
Gupta

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by Preeti Gupta  
Date: 2026.05.22  
17:02:13 +05'30'

Preeti Gupta  
Director  
DIN: 10903589

Date: May 22, 2026

**Wipro Travel Services Limited**  
**Statement of Cash Flows for the year ended March 31, 2026**  
(Amount in INR thousands, unless otherwise stated)

	Year ended March 31, 2026	Year ended March 31, 2025
<b>Cash flow from operating activities</b>		
Profit for the year	29,714	27,488
Adjustments for:		
Provision for expected credit loss	292	62
Income tax expenses	9,991	2,872
Interest income	(1,255)	(1,614)
Unrealised Foreign exchange differences (net)	30	11
<b>Operating profit (loss) before working capital changes</b>	<b>38,772</b>	<b>28,819</b>
<b>Changes in working capital</b>		
Increase/ (Decrease) in trade payables	(1,42,667)	(45,174)
Decrease/ (increase) in trade receivables & other financial assets	1,62,670	963
(Decrease)/ increase in other current liabilities	21,505	(4,828)
Decrease/(increase) in other current assets	(9,507)	(7,952)
Decrease/(increase) in other assets	(633)	(266)
<b>Cash generated (used in) operations</b>	<b>70,140</b>	<b>(28,438)</b>
Income tax paid (net of refund)	(7,738)	2,172
<b>Net cash flows (used in) operating activities (A)</b>	<b>62,402</b>	<b>(26,266)</b>
<b>Cash flow from investing activities</b>		
Interest received	1,255	1,614
<b>Net cash flow from investing activities (B)</b>	<b>1,255</b>	<b>1,614</b>
<b>Cash flow from financing activities</b>		
	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>63,657</b>	<b>(24,652)</b>
Cash and cash equivalents at the beginning of the year	31,042	55,694
Cash and cash equivalents at the end of the year	<b>94,699</b>	<b>31,042</b>
<b>Cash and cash equivalents comprise (Refer Note 10)</b>		
Balances with banks		
On current accounts	4,699	3,042
Fixed deposits with maturity of less than 3 months	90,000	28,000
<b>Total cash and bank balances at end of the year</b>	<b>94,699</b>	<b>31,042</b>
Summary of material accounting policies and other explanatory information.	3	3
The accompanying notes are an integral part of the financial statements.	1-35	1-35

As per our report of even date.  
For B K Khare & Co.,  
Chartered Accountants  
Firm Registration No.:105102W



Karthik Srinivasan  
Partner  
Membership No. 215782



Place: Bengaluru  
Date: May 22, 2026

For and on behalf of the Board of Directors  
**Wipro Travel Services Limited**  
CIN: U91200KA1996PLC020622

Navin Kumar Gadia  
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Date: 2026.05.22 16:56:40 +05'30'

Navin Gadia  
Director  
DIN: 10536044

Place: Bengaluru  
Date: May 22, 2026

Preeti Gupta  
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Date: 2026.05.22 17:02:35 +05'30'

Preeti Gupta  
Director  
DIN: 10903589

Place: Bengaluru  
Date: May 22, 2026

**Wipro Travel Services Limited**  
**Statement of Changes in Equity for the year ended March 31, 2026**  
(Amount in INR thousands, unless otherwise stated)

**(A) Equity Share Capital**

For the year ended March 31, 2026

	Notes	March 31, 2026	
		No. of shares	Amount
Balance as at April 1, 2025	12	66,171	662
Changes in equity share capital during the year	12	-	-
Balance as at March 31, 2026		66,171	662

For the year ended March 31, 2025

	Notes	March 31, 2025	
		No. of shares	Amount
Balance as at April 1, 2024	12	66,171	662
Changes in equity share capital during the year	12	-	-
Balance as at March 31, 2025		66,171	662

**(B) Other Equity**

For the year ended March 31, 2026

Particulars	Reserve and surplus		Total
	General reserve	Retained earnings	
Balance as at April 1, 2025	326	1,50,367	1,50,693
<b>Total Comprehensive income for the year</b>			
Profit for the year	-	29,714	29,714
Other Comprehensive Income	-	-	-
Transfer from General Reserve to Retained Earnings	-	-	-
Balance as at March 31, 2026	326	1,80,081	1,80,408

For the year ended March 31, 2025

Particulars	Reserve and surplus		Total
	General reserve	Retained earnings	
Balance as at April 1, 2024	326	1,22,879	1,23,205
<b>Total Comprehensive income for the year</b>			
Profit for the year	-	27,488	27,488
Other Comprehensive Income	-	-	-
Transfer from General Reserve to Retained Earnings	-	-	-
Balance as at March 31, 2025	326	1,50,367	1,50,693

Summary of material accounting policies and other explanatory information. 3

The accompanying notes are an integral part of the financial statements. 1-35

As per our report of even date.

For B K Khare & Co.,

Chartered Accountants

Firm Registration No.:105102W

For and on behalf of the Board of Directors

Wipro Travel Services Limited

CIN: U91200KA1996PLC020622

  
**Karthik Srinivasan**  
Partner  
Membership No. 215782



Navin  
Kumar  
Gadia  
Digitally signed by  
Navin Kumar Gadia  
Date: 2026.05.22  
16:57:04 +05'30'

**Navin Gadia**  
Director  
DIN: 10536044

Place: Bengaluru  
Date: May 22, 2026

**Preeti Gupta**  
Digitally signed by  
Preeti Gupta  
Date: 2026.05.22  
17:03:01 +05'30'

**Preeti Gupta**  
Director  
DIN: 10903589

Place: Bengaluru  
Date: May 22, 2026

Place: Bengaluru  
Date: May 22, 2026

## 1 General Information

Wipro Travel Services Limited ("the Company") is a subsidiary of Wipro Limited ("the holding Company"). The Company is engaged in the business of booking air travel tickets for group companies (Wipro Limited and its subsidiaries and associate companies). The Company was incorporated on June 10, 1996 under the provisions of the Companies Act, 1956 applicable in India.

## 2 Basis of Preparation of Financial Statements

### (a) Statement of Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter.

### (b) Basis of Measurement

The financial statements have been prepared on a historical cost convention on accrual basis.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Ind AS 1 - Presentation of Financial Statements. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.

### (c) Use of Estimates

The preparation of financial statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected.

## 3 Material Accounting Policies

### 3.1 Functional Currency and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency and all values are rounded to nearest thousands (INR 000's), except where otherwise stated.

### 3.2 Financial Instruments

Financial instruments consist of:

- Financial assets, which includes cash and cash equivalents, trade receivables and eligible current and non current asset;
- Financial liabilities, which includes trade payables, eligible current liabilities.

These financial instruments are recognised initially at fair value. Financial assets are derecognised when substantial risks and rewards of ownership of the financial asset has been transferred. In cases where substantial risks and rewards of ownership of the financial asset are neither transferred or retained, financial asset are de-recognised only when the Company has not retained control over the financial asset.

### A. Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks, cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits.

### B. Other Financial Assets

Other financial assets are financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less any impairment losses. These comprise trade receivables and other assets.

### C. Trade and Other Payables

Trade and other payables are initially recognized at fair value, and subsequently carried at amortised cost using the effective interest method. For these financial instruments, the carrying amounts approximate fair value due to the short-term maturity of these instruments.



### 3.3 Impairment of Assets Other than Financial Assets

The Company assesses at each year end whether there is any objective evidence that a non financial asset or a group of non financial assets is impaired. If any such indication exists, the Company estimates the asset's recoverable amount and the amount of impairment loss.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in Statement of Profit and Loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through Statement of Profit and Loss.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash in flows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

#### Financial Assets:

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortised cost, debt instruments classified as fair value through other comprehensive income (FVTOCI), lease receivables, trade receivables, lease receivables, contract assets and other financial assets. Expected credit loss is the difference between the contractual cash flows and the cash flows that the entity expects to receive discounted using effective interest rate.

Loss allowances for trade receivables are measured at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument. Lifetime expected credit loss is computed based on a provision matrix which takes into the account risk profiling of customers and historical credit loss experience adjusted for forward looking information. For other financial assets, expected credit loss is measured at the amount equal to twelve months expected credit loss unless there has been a significant increase in credit risk from initial recognition, in which case those are measured at lifetime expected credit loss.

### 3.4 Foreign Currency Transactions and Translations

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction. Gains/Losses arising out of fluctuation in foreign exchange rate between the transaction date and settlement date are recognised in the Statement of Profit and Loss.

All monetary assets and liabilities in foreign currencies are restated at the year end at the exchange rate prevailing at the year end and the exchange differences are recognised in the Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

### 3.5 Revenue Recognition Rendering of Services

The Company recognises commission income on travel tickets booked on net basis when the services has been rendered. The Company has service level agreement with the holding Company. Accordingly, the Company acts as an agent for booking tickets without being the primary obligor and also the company recognises revenue for the tickets booked at a flat rate. Income from incentives is recognised ,when the right to receive such incentives is established and accrued in the books accordingly. Income from service fee is recognized for travel tickets booked.

#### Finance and Other Income

Interest income is recognised on a basis of effective interest method. Dividend income is recognised when the right to receive the payment is established.

### 3.6 Income Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

#### (a) Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.



**(b) Deferred income tax**

Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Current and deferred income tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

**3.7 Leases**

The Company evaluates each contract or arrangement, whether it qualifies as lease as defined under IND AS 116.

**The Company as a lessee**

The Company assesses, whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract involves-

- (a) the use of an identified asset,
- (b) the right to obtain substantially all the economic benefits from use of the identified asset, and
- (c) the right to direct the use of the identified asset.

The Company at the inception of the lease contract recognizes a Right-of-Use (RoU) asset at cost and corresponding lease liability, except for leases with term of less than twelve months (short term) and low-value assets.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease plus any initial direct costs, less any lease incentives received. Subsequently, the right-of-use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use assets.

For lease liabilities at inception, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined, if that rate is not readily determined, the lease payments are discounted using the incremental borrowing rate.

The Company recognizes the amount of the re-measurement of lease liability as an adjustment to the right-of-use assets. Where the carrying amount of the right-of-use assets is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognizes any remaining amount of the re-measurement in consolidated statement of income.

For short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the lease term.

**The Company as a lessor**

Leases for which the Company is a lessor is classified as a finance or operating lease. Contracts in which all the risks and rewards of the lease are substantially transferred to the lessee are classified as a finance lease. All other leases are classified as operating leases.

Leases, for which the Company is an intermediate lessor, it accounts for the head-lease and sub-lease as two separate contracts. The sub-lease is classified as a finance lease or an operating lease by reference to the RoU asset arising from the head-lease.

**3.8 Provisions and Contingent Liabilities**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



### 3.9 Property, Plant and Equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

#### Depreciation methods, estimated useful lives:

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Computers:	Useful life
-End user devices such as, desktops, laptops etc.	2-3 years

Based on the technical experts assessment of useful life, certain items of property plant and equipment are being depreciated over useful lives different from the prescribed useful lives under Schedule II to the Companies Act, 2013. Management believes that such estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation on addition to property plant and equipment is provided on pro-rata basis from the date of acquisition. Depreciation on sale/deduction from property plant and equipment is provided up to the date preceding the date of sale, deduction as the case may be. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in Statement of Profit and Loss under 'Other Income'/'Other Expenses'.

Depreciation methods, useful lives and residual values are reviewed periodically at each financial year end and adjusted prospectively, as appropriate.

### 3.10 Equity and Share Capital

#### (a) Share Capital and Share Premium

The authorized share capital of the Company as of March 31, 2026 and March 31, 2025 is INR 10,00,00,000/- divided into 1,00,00,000 equity shares of INR 10 each. Every holder of the equity shares, as reflected in the records of the Company as of the date of the shareholders meeting shall have one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

#### (b) Retained Earnings

Retained earnings comprises of the Company's undistributed earnings after taxes.

### 3.11 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the year. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

### 4 i. New amendments adopted by the Company effective from April 1, 2025:

#### (i) a) Amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates

The amendment clarifies how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking, as well as require the disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable. These amendments are effective for annual reporting periods beginning on or after April 1, 2025. The adoption of these amendments to Ind AS 21 did not have any material impact on the amounts recognised in the financial statements

#### b) Amendments to Ind AS 1 - Presentation of Financial Statements

On August 13, 2025, the MCA has issued "Classification of liabilities as current or non-current and non-current liabilities with covenants (Amendments to Ind AS 1)" The amendments aim to promote consistency in applying the requirements by helping companies to determine whether, in the statement of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments also clarified the classification requirements for debt a company might settle by converting it into equity. These amendments are effective for annual reporting periods beginning on or after April 1, 2025, and are to be applied retrospectively. The adoption of these amendments to Ind AS 1 did not have any material impact on the amounts recognised in the financial statements



**c) Amendments to Ind AS 7 - Statement of Cash Flows and Ind AS 107 - Financial Instruments**

On August 13, 2025, MCA issued 'Supplier Finance Arrangements (Amendments to Ind AS 7 and Ind AS 107)', that require companies to disclose information about its supplier finance arrangements that enables users of financial statements to assess the effects of those arrangements on the companies liabilities and cash flows and on the company's exposure to liquidity risk. These amendments are effective for annual reporting periods beginning on or after April 1, 2025 and are to be applied retrospectively. The adoption of these amendments to Ind AS 7 and Ind AS 107 did not have any material impact on the amounts recognised in the financial statements

**d) Amendments to Ind AS 12 - Income Taxes**

On August 13, 2025, the MCA issued International Tax Reform - Pillar Two Model Rules - Amendments to Ind AS 12 "Income Taxes" to clarify the application of Ind AS 12 to income taxes arising from tax law enacted or substantively enacted to implement the Organisation for Economic Co-operation and Development (OECD), including tax law that implements qualified domestic minimum top-up taxes described in those rules.

The Company has applied the temporary exception from the accounting requirements for deferred taxes in Ind AS 12. Accordingly, the Company neither recognised, nor disclosed information about deferred tax assets and liabilities related to Pillar Two income taxes

**(ii) New amendments not yet adopted**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company which are not yet adopted

**5 New standards and amendments Issued but not effective**

There are no such standards which are notified but not yet effective.



6 Property, Plant and Equipment

	Gross block			Depreciation			Net block			
	As at April 1, 2025	Additions/ Adjustments	Deductions/ Adjustments	As at March 31, 2026	As at April 1, 2025	For the year	Deductions/ Adjustments	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Owned assets										
Computers	129	-	-	129	129	-	-	129	-	-
	129	-	-	129	129	-	-	129	-	-

	Gross block			Depreciation			Net block			
	As at April 1, 2024	Additions/ Adjustments	Deductions/ Adjustments	As at March 31, 2025	As at April 1, 2024	For the year	Deductions/ Adjustments	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Owned assets										
Computers	2,192	-	(2,063)	129	2,192	-	(2,063)	129	-	-
	2,192	-	(2,063)	129	2,192	-	(2,063)	129	-	-



**Wipro Travel Services Limited**

**Notes forming part of the Financial Statements for the year ended March 31, 2026**

(Amount in INR thousands, unless otherwise stated)

**7 Other Non-Current Assets**

i) Secured

Security deposits

Advance income tax [net of provisions 75,474 (March 31, 2025: 65,398)]

ii) Unsecured

March 31, 2026	March 31, 2025
909	276
29,260	31,596
-	-
<u>30,169</u>	<u>31,872</u>



8 Trade Receivables

	March 31, 2026	March 31, 2025
Unsecured		
Trade receivables - Considered good	24,174	17,913
Trade receivables Significant increase in credit risk	1,011	177
	<u>25,185</u>	<u>18,090</u>
Less: Provision for impairment of trade receivables		
Trade receivables Significant increase in credit risk	(354)	(62)
	<u>24,831</u>	<u>18,028</u>
Receivable from group companies (Refer Note 23)	9,109	6,544

The net carrying value of trade receivables is considered a reasonable approximation of fair value.

Ageing of Trade Receivables as at March 31, 2026

Particulars	Unbilled Dues	Not Due	Outstanding for following periods from date of transactions					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	6,977	6,200	8,262	380	1,743	581	30	24,174
(ii) Undisputed Trade Receivables - Significant increase in credit risk	1,011	-	-	-	-	-	-	1,011
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - Significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
<b>Total</b>	<b>7,988</b>	<b>6,200</b>	<b>8,262</b>	<b>380</b>	<b>1,743</b>	<b>581</b>	<b>30</b>	<b>25,185</b>

Less : Allowance for Doubtful Debts	-354							-354
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<b>Total</b>	<b>7,634</b>	<b>6,200</b>	<b>8,262</b>	<b>380</b>	<b>1,743</b>	<b>581</b>	<b>30</b>	<b>24,831</b>
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Ageing of Trade Receivables as at March 31, 2025

Particulars	Unbilled Dues	Not Due	Outstanding for following periods from date of transactions					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	4,620	402	11,594	686	568	40	3	17,913
(ii) Undisputed Trade Receivables - Significant increase in credit risk	177	-	-	-	-	-	-	177
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - Significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4,797</b>	<b>402</b>	<b>11,594</b>	<b>686</b>	<b>568</b>	<b>40</b>	<b>3</b>	<b>18,090</b>

Less : Allowance for Doubtful Debts	-62							-62
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<b>Total</b>	<b>4,735</b>	<b>402</b>	<b>11,594</b>	<b>686</b>	<b>568</b>	<b>40</b>	<b>3</b>	<b>18,028</b>
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9 Other Financial Assets

	March 31, 2026	March 31, 2025
Related party receivables (Refer Note 23)	2,80,321	4,50,396
Others ( Personal travel tickets)	5,760	5,479
	<u>2,86,081</u>	<u>4,55,875</u>



## 10 Cash and Cash Equivalents

	March 31, 2026	March 31, 2025
Balances with bank:		
In current accounts	4,699	3,042
In deposits with original maturity of less than three months	90,000	28,000
	<b>94,699</b>	<b>31,042</b>

Cash balances with bank earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one to three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of reporting period and prior period.

## 11 Other Current Assets

	March 31, 2026	March 31, 2025
Advance to suppliers - considered good	30,009	16,463
Accrued income	18	12
Balance with government authorities	728	4,896
Prepaid expenses	488	365
	<b>31,243</b>	<b>21,736</b>



## 12 Equity Share Capital

## (A) Equity Shares

Authorized

1,00,00,000 equity shares of INR 10 each (March 31, 2025: 1,00,00,000 equity shares of INR 10

March 31, 2026 March 31, 2025

1,00,000 1,00,000

1,00,000 1,00,000

Issued, subscribed and paid up

66,171 equity shares of INR 10 each (March 31, 2025: 66,171 equity shares of INR 10 each)

662 662

**Total****662 662**

## (i) Reconciliation of equity shares outstanding at

	March 31, 2026		March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the period	66,171	662	66,171	662
Add: Issued during the year	-	-	-	-
Balance at the end of the period	66,171	662	66,171	662

## (ii) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a par value of ₹10 per share. Each shareholder is entitled to one vote per share held and carry a right to dividend. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to their shareholding.

## (iii) Shares held by holding Company

	March 31, 2026	March 31, 2025
Wipro Limited (Holding Company)	66,165	66,165
[No. of shares: 66,165 (March 31, 2024: 66,165)]		

## (iv) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	March 31, 2026		March 31, 2025	
	No. of shares	% of holding in class	No. of shares	% of holding in class
Equity shares of INR 10 each fully paid				
Wipro Limited	66,165	99.99%	66,165	99.99%
<i>The remaining 6 shares are held jointly with various individuals.</i>				

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

## (v) Aggregate number of shares issued for consideration other than cash, bonus shares allotted and shares bought back during the period of five years immediately preceding the reporting date.

There are no such shares issued, allotted or bought back during the period of five years immediately preceding the reporting date.

## (vi) Details of Shares held by Promoters at the end of the year

Promoter name	March 31, 2026		March 31, 2025	
	No. Of Shares	% of total shares	No. Of Shares	% of total shares
Wipro Limited	66,165	99.99%	66,165	99.99%
Total	66,165	99.99%	66,165	99.99%



**13 Other Equity**

General Reserve  
Retained Earnings

March 31, 2026	March 31, 2025
326	326
1,80,081	1,50,367
<b>1,80,407</b>	<b>1,50,693</b>

**General Reserve ( Revenue)**

Opening balance  
Less: Transfer to retained earnings  
Closing balance

326	326
-	-
<b>326</b>	<b>326</b>

**Retained earnings ( Accumulated)**

Opening balance  
Add: Net profit for the current year  
Add: Transfer from general reserve  
Closing balance

1,50,367	1,22,879
29,714	27,488
-	-
<b>1,80,081</b>	<b>1,50,367</b>

**14 Earnings Per Share ( EPS )**

The computation of basic and diluted earnings per share is set out below:

Weighted average number of equity shares  
Profit for the year as per Statement of profit and loss  
Profit per share basic and diluted (par value: INR 10 each)

March 31, 2026	March 31, 2025
66,171	66,171
29,714	27,488
450	416

**15 Other Current Liabilities**

Statutory due payable  
Advance from customer (Refer Note 23)  
Accrued expenses

March 31, 2026	March 31, 2025
112	143
1,140	407
40,269	19,466
<b>41,521</b>	<b>20,016</b>



16 Trade Payables

	March 31, 2026	March 31, 2025
Total outstanding dues of micro enterprises and small enterprises (MSME)*; and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,44,609	3,87,276
	<u>2,44,609</u>	<u>3,87,276</u>

\*Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

Trade payables to related parties (Refer Note 23) 27,397      2,19,612

Ageing of Trade Payables as at March 31, 2026

Particulars	Unbilled Dues	Payables Not Due	Outstanding for following periods from date of transactions				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	2,19,288	27,146	-	-1,826	-	2,44,609
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	-	<u>2,19,288</u>	<u>27,146</u>	-	<u>-1,826</u>	-	<u>2,44,609</u>

Ageing of Trade Payables as at March 31, 2025

Particulars	Unbilled Dues	Payables Not Due	Outstanding for following periods from date of transactions				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	71,696	2,41,977	57,269	16,334	-	3,87,276
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	-	<u>71,696</u>	<u>2,41,977</u>	<u>57,269</u>	<u>16,334</u>	-	<u>3,87,276</u>



**17 Revenue from Operations**

Income from Service Fee, incentives and commission

March 31, 2026	March 31, 2025
78,763	71,091
<b>78,763</b>	<b>71,091</b>

**18 Other Income**

Interest income

Gain on foreign exchange adjustments, net

Other income

March 31, 2026	March 31, 2025
1,255	1,614
772	-
2	270
<b>2,029</b>	<b>1,884</b>

**19 Management Service Costs**

Management Fee (Refer Note 23)

Other related costs (Refer Note 23)

March 31, 2026	March 31, 2025
22,923	26,672
142	405
<b>23,065</b>	<b>27,077</b>

**20 Other Expenses**

Subcontracting Charges

Rent (Refer Note 23)

Travel and conveyance

Auditor fees

Legal and professional charges

Stamp Duties

Subscription and membership fees

Rates and Taxes

Bank charges

Loss on foreign exchange adjustments, net

Provision for expected credit loss

March 31, 2026	March 31, 2025
2,950	997
13,039	12,369
385	81
164	120
602	1,349
40	-
249	160
161	-
140	135
-	265
292	62
<b>18,022</b>	<b>15,538</b>

Note : The following is the break-up of Auditors remuneration (exclusive of Goods and Services Tax)

As auditor:

Statutory audit

Total

March 31, 2026	March 31, 2025
150	120
<b>150</b>	<b>120</b>

**21 Current Income Tax and Deferred Income Tax**

(A) Deferred income tax relates to the following:

Deferred income tax assets

On property, plant and equipment

Deferred income tax asset, net

March 31, 2026	March 31, 2025
177	94
<b>177</b>	<b>94</b>

(B) Reconciliation of deferred tax assets/ (liabilities) (net):

Opening balance as of April 1, 2025

Tax asset recognized in Statement of Profit and Loss

Closing balance as at March 31, 2026

94	94
83	-
<b>177</b>	<b>94</b>

(C) Income tax expense

- Current Income tax

- Tax expense of earlier years

- Deferred tax charge / (Income)

Income tax expense reported in the statement of profit or loss

March 31, 2026	March 31, 2025
10,075	2,324
-	548
-84.00	-
<b>9991</b>	<b>2,872</b>

(D) Reconciliation of tax charge

Profit before tax

Tax rates applicable

Income tax expense at the tax rate applicable

Tax effects of:

- Carry forward losses

- Others (Depreciation)

Tax expense of earlier years

Income tax expense

March 31, 2026	March 31, 2025
39,705	30,360
25.17%	25.17%
9,991	7,642
-	(5,306)
-	(12)
-	548
<b>9,991</b>	<b>2,872</b>



22 Ratios		March 31, 2026		March 31, 2025		Ratio as on	Ratio as on	Increase /	Reason (if variation is more than 25%)	
S No.	Ratio	Formula	Numerator	Denominator	Numerator	Denominator	March 31, 2026	March 31, 2025		(Decrease)
(a)	Current ratio	Current assets / Current liabilities	4,36,854	2,86,130	5,26,681	4,07,292	1.5	1.3	18%	Not applicable , since the variation is less than 25%
(b)	Return on equity ratio	Profit for the year / Total equity	29,714	1,66,212	27,488	1,37,611	0.2	0.2	-11%	Not applicable , since the variation is less than 25%
(c)	Trade receivables turnover ratio	Revenue from operations / Average trade receivables	78,763	3,86,788	71,091	4,71,682	0.2	0.2	35%	Due to Increase in Service Fee Income
(d)	Net capital turnover ratio	Revenue from operations / working capital	78,763	1,50,724	71,091	1,19,389	0.5	0.6	-12%	Not applicable , since the variation is less than 25%
(e)	Net profit ratio	Profit for the year / Revenue from operations	29,714	78,763	27,488	71,091	0.4	0.4	-2%	Not applicable , since the variation is less than 25%
(f)	Return on capital employed	Earnings Before Interest and Tax / Capital employed	39,705	1,81,070	30,360	1,51,355	0.2	0.2	9%	Not applicable , since the variation is less than 25%

Note : The other mandated ratios are not applicable to the company.

The following are calculated as follows:

- i) EBIT = Profit before tax
- ii) Capital Employed = Equity Share Capital and Other Equity
- iii) Average trade receivables = (Opening Trade Receivables + Closing Trade Receivables) / 2
- iv) Working capital = Current Assets - Current Liabilities
- v) Average working capital = (Opening working capital + Closing working capital) / 2



## 23 Related party disclosure

(A) Names of related parties and description of relationship as identified and certified by the Company and with whom company has transactions during the year:

Name of the related party	Nature of relationship	Country of Incorporation
Wipro Limited	Holding company	India
Wipro Gallagher Solutions, LLC	Fellow subsidiary	United States
Wipro LLC	Fellow subsidiary	United States
Infocrossing, LLC	Fellow subsidiary	United States
Wipro Technologies SA.DE.CV	Fellow subsidiary	Mexico
Wipro BPO Philippines LTD. Inc	Fellow subsidiary	Philippines
Wipro Arabia Limited	Fellow subsidiary	Saudi Arabia
Wipro IT Services Poland Sp. z o.o	Fellow subsidiary	Poland
Wipro Technologies SRL	Fellow subsidiary	Romania
Wipro (Thailand) Co Limited	Fellow subsidiary	Thailand
Wipro Foundation	Entity under Common Control	India
Wipro Bahrain Limited WLL	Fellow subsidiary	Bahrain
Wipro Chengdu Limited	Fellow subsidiary	China
Wipro Enterprises (P) Limited	Group company	India
Wipro Portugal S.A.	Fellow subsidiary	Portugal
Wipro do Brazil Tecnologia Ltda	Fellow subsidiary	Brazil
Wipro Technologies GmbH	Fellow subsidiary	Germany
Wipro Technologies South Africa (Proprietary) Limited	Fellow subsidiary	South Africa
Wipro Technologies Nigeria Limited	Fellow subsidiary	Nigeria
Wipro Technology Chile SPA	Fellow subsidiary	Chile
Wipro Doha LLC	Fellow subsidiary	Doha
Wipro Gulf LLC	Fellow subsidiary	Oman
Wipro Solutions Canada Limited	Fellow subsidiary	Canada
Wipro Information Technology Kazakhstan LLP	Fellow subsidiary	Kazakhstan
PT WT Indonesia	Fellow subsidiary	Indonesia
Wipro Japan KK	Fellow subsidiary	Japan
Wipro Appirio, Inc.	Fellow subsidiary	United States
Topcoder, LLC	Fellow subsidiary	United States
Wipro HR Services India Pvt Ltd	Fellow subsidiary	India
Wipro Appirio (Ireland) Limited	Fellow subsidiary	Ireland
Wipro Appirio UK Limited	Fellow subsidiary	United Kingdom
Wipro IT Services Bangladesh Limited	Fellow subsidiary	Bangladesh
Wipro Networks Pte Limited	Fellow subsidiary	India
Wipro Technologies Australia Pty Ltd	Fellow subsidiary	Australia
Azim Premji Educational Trust	Entity under Common Control	India
Azim Premji Foundation	Entity under Common Control	India
Azim Premji Foundation for Development	Entity under Common Control	India



Names of related parties and description of relationship as identified and certified by the Company and with whom company has transactions during the year contd. . :

Name of the related party	Nature of relationship	Country of incorporation
Azim Premji Trust	Entity under Common Control	India
PI International Holdings LLC	Entity under Common Control	USA
Tarish Investment and Traing Co Pvt Ltd	Entity under Common Control	India
Azim Premji Philanthropic Initiatives Pvt. Ltd.	Entity under Common Control	India
Azim Premji University	Entity under Common Control	India
Azim Premji Educational Society	Entity under Common Control	India
Wipro Technologies SA	Fellow subsidiary	South Africa
Women Business park technologies limited Services	Fellow subsidiary	Saudi Arabia
Wipro Technologies Australia	Fellow subsidiary	Australia
Best Value Chemicals	Entity under Common Control	India
Wipro VLSI Design Services India Private limited (formerly known as Eximius Design India Pvt Ltd)	Fellow subsidiary	India
Encore Theme Technologies Pvt Ltd	Fellow subsidiary	India
Metro Systems Romania S.R	Fellow subsidiary	Romania
Wipro PARI Private Limited	Entity under Common Control	India
Wipro PARI Robotics Private Limited	Entity under Common Control	India
Wipro PARI Engineering & Services Pvt Ltd	Entity under Common Control	India
Wipro Linecraft AI Private Limited	Entity under Common Control	India
Wipro CRM Services UK Limited	Fellow subsidiary	Great Britain
Wipro CRM Services ApS	Fellow subsidiary	Denmark
Wipro 4C Nederland B.V	Fellow subsidiary	Netherlands
Wipro Business Solutions GmbH	Fellow subsidiary	Germany
LeanSwift Solutions, Inc.	Fellow subsidiary	USA
Edgile, LLC	Fellow subsidiary	USA
Wipro Telecom Consulting LLC	Fellow subsidiary	USA
PI Investment Advisory LLP	Entity under Common Control	India
Hasham Traders	Entity under Common Control	India
Attune Germany GmbH	Fellow subsidiary	Germany
Designit Germany GmbH	Fellow subsidiary	Germany
Designit London	Fellow subsidiary	UK
HealthPlan Services, Inc.	Fellow subsidiary	USA
Rizing B.V.	Fellow subsidiary	Netherlands
Rizing Consulting Pty Ltd	Fellow subsidiary	Australia
Rizing Pte Ltd	Fellow subsidiary	Singapore
Rizing SDN BHD	Fellow subsidiary	Malaysia
Rizing Solutions Canada Inc.	Fellow subsidiary	Canada
Rizing Solutions Pty Ltd	Fellow subsidiary	Australia
Wipro (Dalian) Limited	Fellow subsidiary	China
Wipro Financial Outsourcing Services Limited	Fellow subsidiary	U.K.
Wipro Information Technology Netherland	Fellow subsidiary	Netherlands
Wipro Regional Headquarters Company	Fellow subsidiary	Saudi Arabia
Azim Premji University ( JH )	Entity under Common Control	India
Napean Trading and Investment Company	Entity under Common Control	India
Wipro NextGen Enterprise Inc.	Fellow subsidiary	USA
Azim Premji University (MP)	Entity under Common Control	India
Wipro Insurance Solutions LLC	Fellow subsidiary	USA
Wipro Consumer Care & Lighting	Fellow subsidiary	India
Wipro Water	Fellow subsidiary	India
Designit Denmark AS	Fellow subsidiary	Denmark
WIPRO TECHNOLOGIES W.T SOCIEDAD ANO	Fellow subsidiary	Costa Rica
Designit Spain Digital S.L.U	Fellow subsidiary	Spain
Wipro Designit Services Inc	Fellow subsidiary	USA
Wipro Revolution IT PTY LTD	Fellow subsidiary	Australia
Aggne Global IT Services Private Limited	Fellow subsidiary	India
Aggne Global, Inc.	Fellow subsidiary	US
Wipro Life Science Solutions LLC	Fellow subsidiary	USA
Applied Value Technologies Inc.	Fellow subsidiary	USA
Applied Value Technologies Pte Ltd	Fellow subsidiary	Singapore
Attune Consulting USA Inc	Fellow subsidiary	USA
Attune Italia S.r.L.	Fellow subsidiary	Italy
Rizing Geospatial LLC	Fellow subsidiary	USA
Rizing GmbH	Fellow subsidiary	Germany
Rizing Limited	Fellow subsidiary	U.K.
Rizing LLC	Fellow subsidiary	USA
Rizing New Zealand Ltd	Fellow subsidiary	New Zealand
HCS, Inc.	Fellow subsidiary	UK
HCS UK Limited	Fellow subsidiary	UK
HCS Corporation India Pvt.Ltd.	Fellow subsidiary	USA
HCS Solutions (Chengdu) Co. Ltd.	Fellow subsidiary	China
Rizing Philippines Inc.	Fellow subsidiary	Philippines
Napean Trading and Investment Company	Entity under Common Control	India
Hasham Investment and Trading Co Pvt Ltd	Entity under Common Control	India
Vidyaniti LLP	Entity under Common Control	India
Apex Trust	Entity under Common Control	India

Key managerial personnel	Nature of relationship
Navin Gadia	Director (w.e.f April 8, 2024)
Preeti Gupta	Director(w.e.f February 28, 2025)
Abhishek Jain	Director(w.e.f December 31, 2025)



(B) Details of transactions with related party in the ordinary course of business:

(i) Holding Company

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
<b>Rent- (i)</b>		
Wipro Limited	13,039	12,369
<b>Reimbursement of Management Fees: (ii)</b>		
Wipro Limited	23,065	27,077
<b>Other reimbursement:(iii)</b>		
Wipro Limited	8,490	5,423
<b>Service Fee: (iv)</b>		
Wipro Limited	35,922	28,275
<b>Ticketing transactions : (iv)</b>		
Wipro Limited	19,60,153	16,79,444

(ii) Service Fee

(a) Entity Under Common Control

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro Foundation	-	-
Azim Premji Philanthropic Initiatives	-	-
Azim Premji Foundation	-	(8)
Azim Premji Educational Trust	-	-
Azim Premji Foundation for Development	-	(107)
Azim Premji University	-	(46)
Tarish Investment & Trading Co Pvt	-	19
PI International Holdings LLC	2	3
Azim Premji Educational Society	-	-
Wipro Enterprises (P) Limited	2,317	5,152
Azim Premji Trust	59	48
Azim Premji University ( MP )	-	(11)
Best Value Chem Private Limited	116	90
PI International Holdings LLC	-	-
PI Investment Advisory LLP	728	1,398
Hasham Traders	7	5
Napean Trading and Investment Company	1	-
Hasham Investment and Trading Co Pvt Ltd	5	-
Vidyaniti LLP	26	-
Apex Trust	3	-
<b>Total (A)</b>	<b>3,263</b>	<b>6,543</b>

(b) Fellow Subsidiaries

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro Appirio, Inc.	38	2
Wipro do Brazil Tecnologia Ltda	14	66
Wipro Technologies GMBH	603	840
Wipro Technologies SA DE CV	197	142
Wipro Gallagher Solutions, LLC	5	2
PT WT Indonesia	18	1
Wipro Technologies South Africa (Proprietary) Limited	20	71
Topcoder, LLC	-	-
Wipro HR Services India Pvt Ltd	77	199
Wipro LLC	151	106
Wipro Portugal S.A.	2	2
Wipro Foundation	-	-
Wipro Doha LLC	23	12
Wipro Gulf LLC	-	2
Opus Capital Market Consultants LLC	-	-
Infocrossing, LLC	21	23
Wipro Thailand Co Ltd	12	2
Health Plan Services INC	-	-
Wipro Japan KK	84	58
Wipro Appirio UK Limited	-	1
Wipro Technologies SRL	131	216
Wipro Solutions Canada Limited	161	25
Wipro Bahrain Limited WLL	1	28
Wipro Holdings (UK) Ltd	-	-
Wipro IT Services Bangladesh Limited	1	-
Women Business park technologies limited Services	26	25
Wipro Technologies Australia Pty Ltd	-	8
Wipro IT Services Poland sp. z o.o	40	25
Wipro Technologies Australia	-	-



Fellow subsidiaries (continued) :

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro Technology Chile	1	-
Wipro Networks Pte Limited	9	-
Apprio Limited Ireland	-	-
Cloudsocius DMCC	-	-
Wipro VLSI Design Services India Private Limited	10	33
Wipro Technology Product Services Private Limited	3	17
Metro-nom GmbH	-	-
Metro Systems Romania S.R	-	-
Wipro Philippines Inc	7	8
4C NV	111	99
Designit Oslo AS	16	10
International TechneGroup Ltd	11	-
Wipro Technology Chile SPA	2	4
4C Consulting France	-	-
4C Denmark ApS	-	1
Cellent GmbH	-	-
Designit Denmark A/S	-	-
Eximius Design, LLC	49	6
International Technegroup Inc.	-	-
METRO-nom GmbH	12	8
PI International Holdings LLC	-	-
Weare 4C UK	-	-
Wipro Chengdu Limited	-	-
Wipro Information Technology Kazakh	-	(11)
Wipro Insurance Solutions LLC	-	-
Wipro IT Services SRL	103	87
Wipro Technologies Australia Pty Lt	1	3
Wipro Nigeria	-	-
Wipro CRM Services UK Limited	-	-
Wipro CRM Services ApS	-	8
Wipro 4C Nederland B.V	-	-
Wipro VLSI Design Services, LLC	-	-
Wipro Business Solutions GmbH	-	-
Wipro Technology Solutions S.R.L	15	4
Wipro NextGen Enterprise Inc.	-	-
Edgile, LLC	-	-
Wipro Telecom Consulting LLC	152	20
Attune Germany GmbH	52	14
Designit Germany GmbH	22	8
Designit London	13	1
HealthPlan Services, Inc.	-	2
LeanSwift Solutions, Inc.	58	4
Rizing B.V.	114	38
Rizing Consulting Pty Ltd	3	5
Rizing Pte Ltd	70	4
Rizing SDN BHD	5	4
Rizing Solutions Canada Inc.	10	4
Rizing Solutions Pty Ltd	80	2
Wipro (Dalian) Limited	11	12
Wipro Financial Outsourcing Services Limited	-	-
Wipro Information Technology Netherland	34	5
Wipro Regional Headquarters Company	60	7
WIPRO TECHNOLOGIES W.T SOCIEDAD ANO	256	62
Designit Spain Digital S.L.U	26	-
Aggne Global, Inc.	14	-
Wipro Life Science Solutions LLC	18	-
Applied Value Technologies Inc.	14	-
Applied Value Technologies Pte Ltd	14	-
Attune Italia S.r.L.	5	-
Rizing Geospatial LLC	3	-
Rizing GmbH	12	-
Rizing LLC	2	-
Rizing New Zealand Ltd	305	-
HCS, Inc.	2	-
HCS UK Limited	294	-
HCS Corporation India Pvt.Ltd.	28	-
HCS Solutions (Chengdu) Co. Ltd.	165	-
Wipro Designit Services Inc	6	-
Wipro Revolution IT PTY LTD	31	-
Aggne Global IT Services Private Limited	4	-
Attune Consulting USA Inc	33	-
Rizing Limited	82	-
Total (B)	6	-
	3,983	2,325
Total (A+B)	7,246	8,868



(iii) Cost Reimbursement (Ticketing transactions during the year (Excluding Payments & Service Fee)

(a) Fellow Subsidiaries

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro Gallagher Solutions, LLC	156	24
Wipro Solutions Canada Limited	8,046	1,941
Wipro LLC	4,213	4,013
Wipro Apprio, Inc.	1,601	44
Topcoder, LLC	-	-
Wipro Cares Trust	-	-
Wipro Apprio (Ireland) Limited	-	77
Wipro Apprio UK Limited	-	-
Wipro IT Services Bangladesh Limited	45	-
Wipro Technologies Nigeria Limited	-	-
PT WT Indonesia	680	84
Wipro Gulf LLC	-	21
Wipro Arabia Limited	44,911	63,817
Wipro Bahrain Limited WLL	49	1,343
Wipro Doha LLC	745	359
Wipro Japan KK	10,996	10,752
Wipro HR Service India Pvt Ltd	5,450	14,931
Wipro Technologies SRL	1,723	3,275
Wipro Philippines, Inc.	3,705	4,475
Wipro Portugal S.A.	150	140
Wipro do Brazil Technologia Ltda	905	2,050
Wipro Technologies GMBH	35,895	34,744
Wipro Technologies SA.DE.CV	12,928	5,883
Infocrossing, LLC	693	2,053
Wipro (Thailand) Co Limited	585	182
Wipro Technology Chile SPA	30	-
Wipro IT Services Poland Sp. z o.o	1,167	498
Wipro Networks Pte Limited	657	-
Wipro Technologies Australia Pty Ltd	-	381
Healthplan Services Inc	1,351	-
Wipro Technologies South Africa (Proprietary) Limited	719	2,164
Women Business park technologies limited Services	410	1,027
Wipro Information Technology Kazakhstan LLP	-	-
Wipro VLSI Design Services India Private Limited	537	2,226
Wipro Technology Product Services Private Limited	118	556
Metro-nom GmbH	-	-
Metro Systems Romania S.R	59	208
Designit Oslo AS	364	-
International Technegroup Inc.	380	135
International TechneGroup Ltd	82	66
Wipro 4C NV	389	1,497
Wipro CRM Services UK Limited	-	393
4C Consulting France	-	-
Wipro 4C Denmark ApS	-	-
Eximius Design, LLC	-	381
Wipro Technologies Australia Pty Lt	5,023	3,822
Wipro Insurance Solutions LLC	-	(92)
Wipro Chengdu Limited	-	-
Wipro 4C Nederland B.V	-	-
Wipro VLSI Design Services LLC	4,859	1,441
LeanSwift Solutions, Inc.	6,207	256
Edgile, LLC	1,744	130
Wipro Telecom Consulting LLC	66	83
Wipro IT Services SRL	11,311	2,004
Wipro Regional Headquarters Company	150	73
Wipro Business Solutions GmbH, Germany	-	95
Attune Germany GmbH	241	457
Rizing B.V.	3,172	190
Rizing Consulting Pty Ltd	112	135
Rizing Pte Ltd	261	150
Rizing SDN BHD	3,305	94
Rizing Solutions Canada Inc.	163	688
Rizing Solutions Pty Ltd	-	198
Wipro (Dalian) Limited	207	177
Designit London	3,894	353
Wipro Information Technology Netherland	3,497	608
Wipro Financial Outsourcing Services Limited	1,797	11
Designit Denmark A/S	567	351
Designit Germany GmbH	1,393	-
WIPRO TECHNOLOGIES W.T SOCIEDAD ANO	342	-
Designit Spain Digital S.L.U	607	-
Wipro Designit Services Inc	87	-
Wipro Revolution IT PTY LTD	1,568	-
Aggne Global IT Services Private Limited	769	-
Aggne Global, Inc.	752	-
Wipro Life Science Solutions LLC	-	-



Wipro Travel Services Limited

Notes forming part of the Financial Statements for the year ended March 31,2026

(Amount in INR thousands, unless otherwise stated)

Applied Value Technologies Inc.	1,477	-
Applied Value Technologies Pte Ltd	302	-
Attune Germany GmbH	670	-
Attune Consulting USA Inc	2,304	-
Attune Italia S.r.L.	84	-
Rizing Geospatial LLC	525	-
Rizing GmbH	469	-
Rizing Limited	186	-
Rizing LLC	11,980	-
Rizing New Zealand Ltd	56	-
Rizing Philippines Inc.	91	-
HCS, Inc.	16,048	-
HCS UK Limited	3,166	-
HCS Corporation India Pvt.Ltd.	7,208	-
HCS Solutions (Chengdu) Co. Ltd.	379	-
<b>Total (A)</b>	<b>2,36,783</b>	<b>1,70,583</b>



(b) Entity Under Common Control

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Azim Premji Educational Trust	3,065	2,169
Azim Premji Foundation	1,668	1,176
Azim Premji Foundation for Development	41,462	34,622
Azim Premji Trust	2,957	4,201
PI International Holdings LLC	13	7,047
Tarish Investment and Traing Co Pvt Ltd	1,720	4,902
Azim Premji Philanthropic Initiatives Pvt. Ltd.	29,834	26,283
Azim Premji University	28,083	23,142
Azim Premji University -MP	6,552	5,936
Azim Premji Educational Society	589	568
Prazim Trading & Investment Co Pvt.	-	-
Best Value Chem Private Limited	2,477	2,762
PI Investment Advisory LLP	53,872	51,456
Hasham Traders	301	323
Azim Premji University ( JH )	566	17
Napean Trading and Investment Company	31	172
Wipro Enterprises (P) Limited	2,33,053	2,76,961
Wipro Foundation	7,525	9,786
Hasham Investment and Trading Co Pvt Ltd	406	-
Vidyaniti LLP	1,275	-
Apex Trust	460	-
<b>Total (B)</b>	<b>4,15,908</b>	<b>4,51,523</b>
<b>Total (A+B)</b>	<b>6,52,691</b>	<b>6,22,106</b>

(iv) Details of transactions with related party towards other cost Reimbursements:

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
<b>Others:</b>		
Azim Premji Foundation for Development	987	772
Wipro Arabia Limited	1,679	1,831
Wipro Pari India Pvt Ltd	1,860	1,894
PI Investment Advisory LLP	656	-
Wipro Pari Inc USA	357	-

(C) Amount due (to)/from related party as on:

(A) Entity Under Common Control

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro Foundation	315	-
Wipro Enterprises (P) Limited	1,07,034	1,29,880
Azim Premji Philanthropic Initiatives P Ltd	3,038	4,378
Azim Premji Foundation	178	407
Azim Premji Educational Society	24	24
Azim Premji Educational Trust	62	145
Azim Premji Foundation for Development	4,151	6,662
Azim Premji University	4,834	4,770
Tarish Investment & Trading Co Pvt	15	15
Azim Premji Trust	1,321	18
PI International Holdings LLC	34	1,233
Best Value Chem Private Limited	832	530
PI Investment Advisory LLP	16,373	10,831
Azim Premji University (MP)	561	896
Hasham Traders	108	106
Azim Premji University ( JH )	-	6
Napean Trading and Investment Company	205	172
Hasham Investment and Trading Co Pvt Ltd	223	-
Vidyaniti LLP	849	-
Apex Trust	463	-
<b>Total (A)</b>	<b>1,40,621</b>	<b>1,60,073</b>

(B) Fellow Subsidiaries

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro Arabia Limited	4,470	9,457
Wipro Bahrain Limited WLL	-	49
Wipro Doha LLC	(609)	115
Wipro Gulf LLC	-	-
Wipro IT Services Bangladesh Limited	2,988	2,941
HealthPlan Services Inc	249	-



Fellow Subsidiaries(continued) :

Particulars	For the year ended	
	March 31, 2026	March 31, 2025
Wipro HR Services India Private Limited	-	449
Wipro Technologies SRL	5	283
Wipro Philippines, Inc.	253	161
Wipro Technologies	73,812	44,793
Wipro LLC	413	363
Wipro do Brazil Technologia Ltda	(350)	436
Wipro Technologies GMBH	2,438	2,847
Wipro Technologies SA.DE.CV	947	259
Wipro Technologies SA	324	324
Wipro Technologies South Africa (Proprietary) Limited	137	-
Wipro IT Services Poland Sp. z o.o	51	39
Wipro Technologies Nigeria Limited	10,334	10,334
Wipro Networks Pte Limited	93	-
Wipro Information Technology Kazakhstan LLP	-	-
Wipro Solutions Canada Limited	1,468	-
Wipro Technologies Australia Pty Ltd	-	-
Wipro Portugal S.A	-	1
Wipro Chengdu Limited	-	42
PT WT Indonesia	95	-
Infocrossing LLC	145	-
Wipro Appirio, Inc.	470	-
Wipro Appirio (Ireland) Limited	-	-
Wipro Appirio UK Limited	-	-
Wipro Japan KK	2,838	(3)
Women Business park technologies limited Services	-	(5)
Wipro VLSI Design Services India Private Limited	-	30
Wipro Technology Product Services Private Limited	-	44
METRO-nom GmbH	-	-
Wipro IT Services SRL	-	-
International TechneGroup Inc.	-	-
International TechneGroup Ltd	-	-
Weare 4C UK	-	-
4C Denmark ApS	-	-
Metro Systems Romania S.R	-	103
Wipro Technologies Australia Pty Ltd	-	-
Wipro Insurance Solutions LLC	638	635
Eximius Design, LLC	-	-
Wipro 4C NV	-	1,507
Wipro 4C Nederland B.V	-	-
Wipro NextGen Enterprise Inc.	-	135
Edgile, LLC	181	-
Wipro Telecom Consulting LLC	501	-
Wipro Information Technology Netherland	178	43
Wipro (Thailand) Co. Limited	-	182
Wipro Financial Outsourcing Services Limited	27	5
Designit Denmark A/S	71	(99)
Designit Germany GmbH	1	352
Designit Germany GmbH	4,728	233
Wipro Regional Headquarters Company	-	75
Wipro Business Solutions GmbH, Germany	-	198
Wipro (Dalian) Limited	157	3
Attune Germany GmbH	(84)	88
Rizing SDN BHD	219	96
Rizing Solutions Canada Inc.	-	167
Rizing Solutions Pty Ltd	-	179
Designit London	142	-
WIPRO TECHNOLOGIES W.T SOCIEDAD ANO	(96)	-
Designit Oslo AS	2	-
Designit Spain Digital S.L.U	1,462	-
LeanSwift Solutions, Inc.	56	-
Aggne Global IT Services Private Limited	110	-
Aggne Global, Inc.	492	-
Applied Value Technologies Inc.	525	-
Attune Consulting USA Inc	192	-
Rizing Limited	1,002	-
Rizing LLC	91	-
Rizing Philippines Inc.	4,696	-
HCS, Inc.	891	-
HCS UK Limited	4,417	-
HCS Corporation India Pvt. Ltd.	88	-
HCS Solutions (Chengdu) Co. Ltd.	1,21,256	76,861
<b>Total (B)</b>	<b>2,61,876</b>	<b>2,36,934</b>
<b>Total (A+B)</b>		



**24 Leases**

The Company is obligated under a cancellable operating lease for office premises. The total rental expense under cancellable operating lease amounted to INR 13,039 for the year ended March 31, 2026. (March 31, 2025: INR 12,369)

**25 Financial Instruments**

There are no financial assets and liabilities that have been offset in the financial statements. The fair value of cash and cash equivalents, trade receivables and trade payables approximate their carrying amount largely due to the short-term nature of these instruments. The Company has no foreign currency exposure.

**26 Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker regularly monitors and reviews the operating result of the whole Company as one segment. Thus, as defined in Ind AS 108 "Operating Segments", the Company's entire business falls under this one operational segment and hence the necessary information has already been disclosed in the Balance Sheet and the Statement of Profit and Loss.

**27 Contingent liabilities**

Contingent Liabilities not provided for:

Particulars	As at March 31,	
	2026	2025
Bank Guarantee given to International Air Transport Association (IATA) towards performance of obligations	20,000	15,000
Demand raised by GST authorities*	12,670	12,670

\*As of March 31, 2026, the Company has a contingent liability of INR 6,335, along with an equivalent penalty amount of INR 6,335, in respect of disputed GST demands related to non-reversal of Input Tax Credit (ITC) on trade payables under Rule 37 of Central Goods and Services Tax Rules, 2017, as mentioned in the table above.

The Company has filed an appeal against the said demand with the appellate authority – The Additional Commissioner of Central Tax (Appeals)-II. The Management believes that the resolution of this dispute is not likely to have a material adverse effect on the Company's financial position or results of operations.

**28 Capital Commitments**

There are no Capital Commitments as on March 31, 2026 and March 31, 2025.

**29 Derivatives**

The unhedged foreign exchange exposure as at March 31, 2026 is Nil (March 31, 2025: Nil). As the Company has no foreign currency exposure.

**30 Financial risk management objectives and policies**

The Company is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity risk. The

**(A) Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

**(i) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

There is no long term debt obligations to the Company, so there is no Interest rate Risk.

**(ii) Foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a different currency from the Company's functional currency).



**(B) Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the Company's receivables from customer and other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2026 and March 31, 2025 is the carrying amounts as mentioned in Note 8.

**(C) Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. The Company does not foresee such a risk as its current assets are greater than its current liability.

The table below summarizes the maturity profile of the Company's financial liabilities:

	Less than 3 months	3 to 12 months
<b>As at March 31, 2026</b>		
Trade payables	2,44,609	-
Other financial liability	-	-
	<b>2,44,609</b>	-
<b>As at March 31, 2025</b>		
Trade payables	3,87,276	-
Other financial liability	-	-
	<b>3,87,276</b>	-



**31 Fair value measurements**

This section gives an overview of the significance of financial instrument for the Company and provides additional information on balance sheet item that contain financial instruments.

Particulars	As at March 31, 2026			
	Level 1	Level 2	Level 3	Total
<b>Financial assets at amortised cost</b>				
Cash and cash equivalents	-	-	94,699	94,699
Trade receivables	-	-	24,831	24,831
Other financial assets	-	-	2,86,081	2,86,081
<b>Total financial assets</b>	-	-	4,05,611	4,05,611
<b>Financial liabilities at amortised cost</b>				
Trade payables	-	-	2,44,609	2,44,609
<b>Total financial liabilities</b>	-	-	2,44,609	2,44,609

Particulars	As at March 31, 2025			
	Level 1	Level 2	Level 3	Total
<b>Financial assets at amortised cost</b>				
Cash and cash equivalents	-	-	31,042	31,042
Trade receivables	-	-	18,028	18,028
Other financial assets	-	-	4,55,875	4,55,875
<b>Total financial assets</b>	-	-	5,04,945	5,04,945
<b>Financial liabilities at amortised cost</b>				
Trade payables	-	-	3,87,276	3,87,276
<b>Total financial liabilities</b>	-	-	3,87,276	3,87,276

The management assessed that the fair value of cash and cash equivalents, trade receivables, other financial asset, trade payables and other financial liabilities approximate the carrying amount largely due to short-term maturity of this instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

**Fair value of financial assets and liabilities measured at amortised cost**

The management assessed that for amortised cost instruments, fair value approximate largely to the carrying amount.

**Fair value hierarchy**

An analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3, as described below:

**Quoted prices in an active market (Level 1):** This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares, and mutual fund investments.

**Valuation techniques with observable inputs (Level 2):** This level of hierarchy includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

**Valuation techniques with significant unobservable inputs (Level 3):** This level of hierarchy includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

(i) Current financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.



(ii) Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realised or paid in sale transactions as of respective dates. As such, fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date.

As on March 31, 2026 and as on March 31, 2025 the Company does not have any Financial instrument measured at fair value.

### 32 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company has not distributed any dividend to its shareholders. The Company monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. The company does not have any borrowings.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2026 and March 31, 2025.

### 33 The Code on Social Security 2020

The Code on Social Security 2020 ('the Code') relating to employee benefits, during the employment and post-employment, has received Presidential assent on September 28, 2020. The Code has been published in the Gazette of India. Further, the Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. However, the effective date from which the changes are applicable is yet to be notified and rules for quantifying the financial impact are also not yet issued.

The Company will assess the impact of the Code and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

### 34 Additional Regulatory information as per Schedule III of the Companies Act, 2013

- (a) No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (b) The company has no borrowings from banks and financial institutions on the basis of security of current assets.
- (c) The company have not been declared wilful defaulter by any bank or financial institution or other lender.
- (d) The company does not have charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (e) The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.
- (f) The company has complied with the number of layers prescribed under the Companies Act, 2013, read with the Companies (Restriction on number of Layers) Rules, 2017.
- (g) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (h) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (i) The company has not entered into any scheme of arrangement which has an accounting impact on current or previous period.
- (j) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (k) The company has not traded or invested in crypto currency or virtual currency during the current or previous period.
- (l) The company has not revalued its property, plant and equipment during the current or previous period.
- (m) The company does not have any immovable properties whose title deeds are not held in name of company.
- (n) No subsequent events have been observed which may require an adjustments to the financial statements.
- (o) The company does not have any long term contract for which there were any material foreclosure losses.



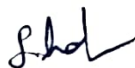
35 The Finance Act 2001 has introduced, with effect from assessment year 2002-03 (effective April 01, 2001) detailed Transfer Pricing regulations for computing the income from 'international transactions' between 'associated enterprises' on an 'arm's length basis'. Further, the Finance Act, 2012 has widened the ambit of transfer pricing provisions to cover Specified Domestic Transactions [section 92BA of the income tax Act 1961. These regulations, inter-alia, also require the maintenance of prescribed documents and information including furnishing a report from an Accountant within the due date of filing of the Return of Income. For the fiscal year ended March 31, 2025, the prescribed certificate of the Accountant had been obtained and did not envisage any tax liability. For the fiscal year ended March 31, 2026, the Company will take necessary steps including obtaining the prescribed certificate of the Accountant as required by the regulations.

Summary of material accounting policies and other explanatory information  
The accompanying notes form an integral part of these financial statements

3  
1-35

As per our report of even date.  
For B K Khare & Co.,  
Chartered Accountants  
Firm Registration No.:105102W

For and on behalf of the Board of Directors of  
Wipro Travel Services Limited  
CIN:U91200KA1996PLC020622



Karthik Srinivasan  
Partner  
Membership No. 215782



Place: Bengaluru  
Date : May 22, 2026

Navin Kumar  
Gadia

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Navin Kumar Gadia  
Date: 2026.05.22  
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Navin Gadia  
Director  
DIN: 10536044

Place: Bengaluru  
Date : May 22, 2026

Preeti  
Gupta

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by Preeti Gupta  
Date: 2026.05.22  
17:03:55 +05'30'

Preeti Gupta  
Director  
DIN: 10903589

Place: Bengaluru  
Date : May 22, 2026