

**N. M. RAIJI & CO.**  
*Chartered Accountants*

4401, Highpoint - 4  
45/1, Palace Road,  
Bengaluru - 560 001, INDIA  
Telephone : 22289918 / 22260674

**Independent Auditor's Report**

**To the Board of Directors of Wipro IT Services S.R.L**

**Report on the Audit of the Special Purpose Financial Statements**

**Opinion**

We have audited the accompanying Special Purpose Financial Statements of **Wipro IT Services S.R.L** ("the Company"), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flows and the Statement of Changes in Equity for the period then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Special Purpose Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Financial Statements give a true and fair view in conformity with the basis of preparation referred to in note 2(i) to the Special Purpose Financial Statements of the state of affairs of the Company as at March 31, 2026 and Profit and Other Comprehensive Income, Changes in Equity and its Cash Flows for the Year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of Special Purpose Financial Statements* section of our report. We are independent of the Company, in accordance with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements in India, in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013 ("the Act"), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management and Those Charged with Governance for the Special Purpose Financial Statements**

The Company's Board of Directors are responsible for the preparation of these Special Purpose Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company, in accordance with the basis described in note 2(i) of the Special Purpose Financial Statements. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Special Purpose Financial Statements, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the Company, or to cease operations, or has no realistic alternative but to do so. The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements**

Our objectives are to obtain, reasonable assurance about whether the Special Purpose Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial Statements.

As part of an audit, in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



We also communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Basis of Accounting and Restriction on Use and Distribution**

We draw attention to note 2(i) to the Special Purpose Financial Statements, which describes the basis of accounting. The Special Purpose Financial Statements are prepared for the inclusion in the annual report of Wipro Limited under the requirements of Section 129(3) of the Companies Act, 2013. As a result, the Special Purpose Financial Statements may not be suitable for any other purpose. Our report is intended solely for the Company and Wipro Limited and should not be distributed to or used by parties other than the Company and Wipro Limited, except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose, or to any other person to whom this report is shown, or into whose hands it may come without our prior consent in writing.

**For N. M. Raiji & Co.**

Chartered Accountants

Firm Registration No.: 108296W

**Santosh Burande**

Partner

Membership No.: 214451

UDIN: 262144510FQHOQ6554



Place: Bengaluru

Date: May 20, 2026

**Wipro IT Services S.R.L.**  
**Balance sheet As at March 31, 2026**  
(Amount in RON , unless otherwise stated)

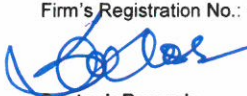
	Notes	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	42	562
		<u>42</u>	<u>562</u>
<b>Current assets</b>			
Financial assets			
Trade receivables	8	29,92,226	44,34,868
Cash and cash equivalents	9	1,11,00,523	80,96,520
Unbilled receivables		13,63,043	12,16,925
Other assets	5	2,29,079	5,09,475
Current tax asset (Net)	7	11,67,496	50,008
		<u>1,68,52,367</u>	<u>1,43,07,796</u>
		<u>1,68,52,409</u>	<u>1,43,08,358</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	10	45,200	45,200
Other equity	11	1,33,41,289	1,03,71,959
		<u>1,33,86,489</u>	<u>1,04,17,159</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Other liabilities	12	-	-
Provisions	13	1,30,790	1,57,463
Deferred tax liability (Net)	6	72,535	72,535
		<u>2,03,325</u>	<u>2,29,998</u>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables	14	24,20,642	24,78,485
Contract Liabilities		20,852	1,46,270
Statutory liabilities	15	1,48,131	2,09,206
Other liabilities	12	-	31,248
Provisions	13	6,72,970	7,95,991
		<u>32,62,595</u>	<u>36,61,201</u>
		<u>1,68,52,409</u>	<u>1,43,08,358</u>
Summary of material accounting policies and other explanatory information	2-3		

The accompanying notes are an integral part of these financial statements.

As per Our reports attached

**For N. M. Rajji & Co.**  
**Chartered Accountants**

Firm's Registration No.: 108296W

  
**Santosh Burande**  
**Partner**  
Membership No.: 214451  
Place : Bengaluru  
Date - May 20, 2026



**For and on behalf of the Board of Directors**  
of Wipro IT Services S.R.L.

  
**Ciprian Dan**  
**Director**

**Wipro IT Services S.R.L.**  
**Statement of Profit and Loss for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

	Notes	Year ended March 31, 2026	Year ended March 31, 2025
<b>REVENUE</b>			
Revenue from operations	16	1,96,59,593	2,04,06,567
Other income	17	24,417	-
		<b>1,96,75,234</b>	<b>2,04,06,567</b>
<b>EXPENSES</b>			
Employee benefits expense	18	67,92,562	80,50,113
Sub-contracting and technical fees		90,40,169	80,66,612
Depreciation, amortisation and Impairment expense	19	520	2,461
Other expenses	20	4,59,870	16,32,735
		<b>1,62,84,345</b>	<b>1,77,51,921</b>
<b>Profit before tax</b>		<b>33,90,889</b>	<b>26,54,646</b>
<b>Tax expense</b>	21		
Current tax		4,21,559	5,32,729
Deferred tax		-	-
<b>Total tax expense</b>		<b>4,21,559</b>	<b>5,32,729</b>
<b>Net profit/(loss) for the year</b>		<b>29,69,330</b>	<b>21,21,917</b>
<b>Total comprehensive income for the year</b>		<b>29,69,330</b>	<b>21,21,917</b>
<b>Earnings per equity share</b>	22		
Basic		656.93	469.45
Diluted		656.93	469.45

Summary of material accounting policies and other explanatory information

The accompanying notes are an integral part of these financial statements.

As per Our reports attached

**For N. M. Rajji & Co.**

**Chartered Accountants**

Firm's Registration No.: 108296W

**Santosh Burande**

**Partner**

Membership No.: 214451

Place : Bengaluru

Date - May 20, 2026



**For and on behalf of the Board of Directors**  
of Wipro IT Services S.R.L.

**Ciprian Dan**  
**Director**

**Wipro IT Services SRL**

**Statement of Changes in Equity for the year ended March 31, 2026**

(Amount in RON, unless otherwise stated)

**A) Share Capital**

<b>Equity share capital</b>	<b>Balance as at April 1, 2025</b>	<b>Changes in equity share capital during the year</b>	<b>Balance as at March 31, 2026</b>
Equity Shares [4,520] RON 10 each	45,200	-	45,200

<b>Equity share capital</b>	<b>Balance as at April 1, 2024</b>	<b>Changes in equity share capital during the year</b>	<b>Balance as at March 31, 2025</b>
Equity Shares [4,520] RON 10 each	45,200	-	45,200

**B) Other equity**

<b>Particulars</b>	<b>Retained earnings</b>	<b>Total</b>
<b>Balance as at March 31, 2025</b>	1,03,71,959	1,03,71,959
Profit/(Loss) for the year	29,69,330	29,69,330
Other Comprehensive Income	-	-
<b>Balance as at March 31, 2026</b>	<b>1,33,41,289</b>	<b>1,33,41,289</b>
<b>As per our report of even date</b>	82,50,042	82,50,042
<b>Profit/(Loss) for the year</b>	21,21,917	21,21,917
Other Comprehensive Income	-	-
<b>Balance as at March 31, 2025</b>	<b>1,03,71,959</b>	<b>1,03,71,959</b>

The accompanying notes are an integral part of these financial statements.

As per our report of even date

**For N. M. Rajji & Co.**

**Chartered Accountants**

Firm's Registration No.: 108296W



**Santosh Burande**

**Partner**

Membership No.: 214451

Place : Bengaluru

Date - May 20, 2026



**For and on behalf of the Board of Directors**

Wipro IT Services SRL

**Ciprian Dan**

**Director**



**Wipro IT Services S.R.L.**  
**Cash Flow Statement for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

	Year ended March 31, 2026	Year ended March 31, 2025
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	33,90,889	26,54,646
<b>Adjustments :-</b>		
Depreciation, amortisation and Impairment expense	520	2,461
Interest income	(15,641)	-
<b>Operating profit before working capital changes</b>	<b>33,75,768</b>	<b>26,57,107</b>
<b>Adjustments for working capital changes:</b>		
Decrease / (increase) in trade receivables and unbilled revenue	12,96,524	46,48,434
Decrease / (increase) in other assets	2,80,395	-
Decrease in trade payables and unearned revenues	(1,83,261)	(6,84,723)
(Decrease) / increase in provisions and other liabilities	(2,42,017)	(5,52,587)
<b>Cash generated from operations</b>	<b>45,27,409</b>	<b>60,68,231</b>
Direct taxes paid	(15,39,047)	(98,050)
<b>Net cash generated from / (used in) operating activities</b>	<b>(A) 29,88,362</b>	<b>59,70,181</b>
<b>Cash flows from investing activities:</b>		
Interest received	15,641	-
<b>Net cash generated from / (used in) investing activities</b>	<b>(B) 15,641</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents during the period (A+B+C)</b>	<b>30,04,003</b>	<b>59,70,181</b>
Cash and cash equivalents at the beginning of the period	80,96,520	21,26,339
<b>Cash and cash equivalents at the end of the period (refer note 10)</b>	<b>1,11,00,523</b>	<b>80,96,520</b>
<b>Components of cash and cash equivalents (note 10)</b>		
Balances with banks		
in current accounts	1,11,00,523	80,96,520
In deposit accounts	-	-
	<b>1,11,00,523</b>	<b>80,96,520</b>


The accompanying notes are an integral part of these financial statements.

As per Our reports attached

For N. M. Rajji & Co.

Chartered Accountants

Firm's Registration No.: 108296W

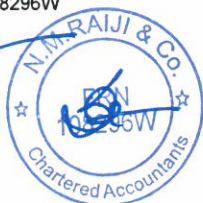
  
**Santosh Burande**

Partner

Membership No.: 214451

Place : Bengaluru

Date - May 20, 2026



For and on behalf of the Board of Directors  
of Wipro IT Services S.R.L.

**Ciprian Dan**  
Director



**Wipro IT Services SRL**  
**Summary of material accounting policies and other explanatory information**  
**(Amounts in RON, unless otherwise stated)**

**Note 2:**

**1. The Company Overview**

Wipro IT Services SRL ("the Company") is a 100% owned subsidiary of Wipro IT Services UK societă, incorporated and domiciled in Romania. The Company is provider of IT Services, including Business Process Services (BPS) and IT Products. The Company's ultimate holding company, Wipro Limited ("Wipro") is incorporated and domiciled in India.

**2. A. Basis of preparation of special purpose financial statements**

**(i) Statement of compliance and basis of preparation**

These Special Purpose financial statements are prepared for inclusion in the annual report of the Ultimate Holding Company (Wipro limited) under the requirements of section 129(3) of the Companies Act, 2013.

Accounting policies have been applied consistently to all periods presented in these special purpose financial statements.

The special purpose financial statements correspond to the classification provisions contained in Ind AS 1, "Presentation of Financial Statements". For clarity, various items are aggregated in the statements of income and balance sheet. These items are disaggregated separately in the notes to the financial statements, where applicable.

The functional currency of the Company is RON. All amount included in this special purpose financial statement are reported in RON except No of share, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

**(ii) Basis of measurement**

These special purpose financial statements have been prepared on a historical cost convention and on an accrual basis.

**(iii) Use of estimates and judgment**

The preparation of the special purpose financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

- a) **Revenue recognition:** The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs



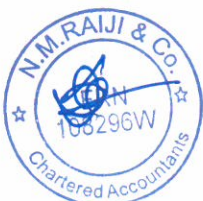
## Wipro IT Services SRL

### Summary of material accounting policies and other explanatory information

(Amounts in RON, unless otherwise stated)

applicable to various elements of the contract can be made. Key factors that are reviewed in estimating the future costs to complete include estimates of future labor costs and productivity efficiencies. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognised revenue and profit are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable. Volume discounts are recorded as a reduction of revenue. When the amount of discount varies with the levels of revenue, volume discount is recorded based on estimate of future revenue from the customer.

- b) **Income taxes:** The tax jurisdiction for the Company is Romania. Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods.
- c) **Deferred taxes:** Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred tax assets considered realisable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.
- d) **Defined benefit plans and compensated absences:** The cost of the defined benefit plans, compensated absences and the present value of the defined benefit obligation are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.
- e) **Expected credit losses on financial assets:** The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's history of collections, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.
- f) **Useful lives of property, plant and equipment:** The Company depreciates property, plant and equipment on a straight-line basis over estimated useful lives of the assets. The charge in respect of periodic depreciation is derived based on an estimate of an asset's expected useful life and the expected residual value at the end of its life. The lives are based on historical experience with similar assets as well



## Wipro IT Services SRL

### Summary of material accounting policies and other explanatory information (Amounts in RON, unless otherwise stated)

as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful life is reviewed at least annually.

- g) Leases:** Ind AS 116 defines a lease term as the non-cancellable period for which the lessee has the right to use an underlying asset including optional periods, when an entity is reasonably certain to exercise an option to extend (or not to terminate) a lease. The Company considers all relevant facts and circumstances that create an economic incentive for the lessee to exercise the option when determining the lease term. The option to extend the lease term are included in the lease term, if it is reasonably certain that the lessee will exercise the option. The Company reassess the option when significant events or changes in circumstances occur that are within the control of the lessee

## B- Material accounting policies

### (i) Functional and presentation currency

These special purpose financial statements are presented in RON, which is the functional currency of the Company.

### (ii) Financial instruments

#### a) Non-derivative financial instruments:

Non derivative financial instruments consist of:

- financial assets, which include cash and cash equivalents, trade receivables, unbilled revenues, finance lease receivables, employee and other advances, investments in equity and debt securities and eligible current and non-current assets; Financial assets are derecognised when substantial risks and rewards of ownership of the financial asset have been transferred. In cases where substantial risks and rewards of ownership of the financial assets are neither transferred nor retained, financial assets are derecognised only when the Company has not retained control over the financial asset.
- financial liabilities, which include long and short-term loans and borrowings, bank overdrafts, trade payables, eligible current and non-current liabilities.
- Non- derivative financial instruments are recognised initially at fair value.

Subsequent to initial recognition, non-derivative financial instruments are measured as described below:

#### A. Cash and cash equivalents

The Company's cash and cash equivalents consist of cash on hand and in banks and demand deposits with banks, which can be withdrawn at any time, without prior notice or penalty on the principal.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities.



**Wipro IT Services SRL**  
**Summary of material accounting policies and other explanatory information**  
**(Amounts in RON, unless otherwise stated)**

**B. Other financial assets:**

Other financial assets are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any impairment losses. These comprise trade receivables, unbilled revenues, cash and cash equivalents and other assets.

**C. Trade and other payables**

Trade and other payables are initially recognised at fair value, and subsequently carried at amortised cost using the effective interest method. For these financial instruments, the carrying amounts approximate fair value due to the short-term maturity of these instruments.

**iii) Derecognition of financial instruments**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expires or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. If the Company retains substantially all the risks and rewards of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a borrowing for the proceeds received. A financial liability (or a part of a financial liability) is derecognised from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

**(iv) Impairment**

**A) Financial assets**

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortised cost, debt instruments classified as FVTOCI, lease receivables, trade receivables and other financial assets. Expected credit loss is the difference between the contractual cash flows and the cash flows that the entity expects to receive discounted using effective interest rate.

**(v) Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset, if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably.



## **Wipro IT Services SRL**

### **Summary of material accounting policies and other explanatory information (Amounts in RON, unless otherwise stated)**

#### **(vi) Revenue**

The Company derives revenue primarily from software development and being recognized on T&M basis.

The Company recognises revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The method for recognizing revenues and costs depends on the nature of the services rendered.

Revenues and costs relating to time and materials contracts are recognised as the related services are rendered.

#### **(vii) Finance cost**

Finance cost comprise interest cost on borrowings, gain or losses arising on re-measurement of financial assets at FVTPL, gains/ (losses) on translation or settlement of foreign currency borrowings and changes in fair value and gains/ (losses) on settlement of related derivative instruments. Borrowing costs that are not directly attributable to a qualifying asset are recognised in the statement of profit and loss using the effective interest method.

#### **(viii) Cash flow statement**

Cash flow statements is prepared using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash from operating, investing and financing activities of the Company are segregated.

#### **(ix) Foreign currency transactions**

The Company is exposed to currency fluctuations on foreign currency transactions. Foreign currency transactions are accounted in the books of account at the exchange rates prevailing on the date of transaction. Monetary foreign currency assets and liabilities at period-end are translated at the exchange rate prevailing at the date of Balance Sheet. The exchange difference between the rate at which foreign currency transactions are accounted and the rate at which they are re-measured/ realized is recognized in the Statement of Income.

#### **(x) Leases**

The Company evaluates each contract or arrangement, whether it qualifies as lease as defined under Ind AS 116.

##### **The Company as a lessee**

The Company assesses, whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract involves -

- a) the right to use of an identified asset,
- b) the right to obtain substantially all the economic benefits from use of the identified asset, and
- c) the right to direct the use of the identified asset



## **Wipro IT Services SRL**

### **Summary of material accounting policies and other explanatory information (Amounts in RON, unless otherwise stated)**

The Company at the commencement of the lease contract recognises a Right-of-Use (RoU) asset at cost and corresponding lease liability, except for leases with term of less than twelve months (short term) and low-value assets.

The cost of the right-of-use asset comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, plus any initial direct costs, less any lease incentives received. Subsequently, the right-of-use assets are measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets are depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company applies Ind AS 36 to determine whether an RoU asset is impaired and accounts for any identified impairment loss.

For lease liabilities at inception, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, if that rate is not readily determined, the lease payments are discounted using the incremental borrowing rate.

The Company recognizes the amount of the re-measurement of lease liability as an adjustment to the right-of-use asset. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognizes any remaining amount of the re-measurement in standalone statement of profit and loss.

For short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the lease term.

Lease payments are classified as Cash used in Financing activities.

#### **(xi) Equity**

Every holder of the equity shares, as reflected in the records of the Company as of the date of the shareholders meeting shall have one vote in respect of each share held for all matters submitted to Vote in Shareholders Meeting.

Retained Earnings Comprises of the companies undistributed earnings after taxes

#### **(xii) Ind AS 116 – Leases**

The Company has applied a single discount rate to a portfolio of leases of similar assets in similar economic environment, consequently, the company has recorded the lease liability at the present value of remaining lease payments, discounted using the incremental borrowing rate at the date of initial application and the right-of-use asset at its carrying amount as if the standard had been applied since the commencement date of the lease but discounted using the incremental borrowing rate at the date of initial application.



## Wipro IT Services SRL

### Summary of material accounting policies and other explanatory information (Amounts in RON, unless otherwise stated)

The company has excluded the initial direct costs from measurement of the RoU asset and do not recognise RoU assets and lease liabilities for leases with less than twelve months of lease term and low-value assets on the date of initial application.

#### (xxiii) Ind AS 115 – Revenue from Contract with Customers

##### A. Contract Asset and Liabilities

The Company classifies its right to consideration in exchange for deliverables as either a receivable or a contract asset.

A receivable is a right to consideration that is unconditional. A right to consideration is unconditional if only the passage of time is required before payment of that consideration is due. For example, the company recognizes a receivable for revenues related to time and materials contracts or volume-based contracts. We present such receivables as part of Trade receivables at their net estimated realizable value.

Contract assets and liabilities are reported in a net position on a contract by contract basis at the end of each reporting period.

##### B. Remaining Performance Obligations

Revenue allocated to remaining performance obligations represents contracted revenue that has not yet been recognized which includes unearned revenue and amounts that will be invoiced and recognized as revenue in future periods. Applying the practical expedient, the Company has not disclosed its right to consideration from customer in an amount that corresponds directly with the value to the customer of the Company's performance completed to date which are, contracts invoiced on time and material basis and volume based.

##### C. Disaggregation of Revenues

The table below presents disaggregated revenues from contracts with customers by business segment and contract-type. The Company believes that the below disaggregation best depicts the nature, amount, timing and uncertainty of revenue and cash flows from economic factors.

Particulars	Amount in RON
<b>Revenue</b>	
Sale of Services	1,96,59,593
<b>Revenue by nature of contract</b>	
Time and Material Contracts	1,96,59,593



**Wipro IT Services SRL**  
**Summary of material accounting policies and other explanatory information**  
**(Amounts in RON, unless otherwise stated)**

**New amendments adopted by the Company effective from April 1, 2025:**

**a) Amendments to Ind AS 21 – The Effects of Changes in Foreign Exchange Rates**

The amendment clarifies how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking, as well as require the disclosure of information that enables users of financial statements to understand the impact of a currency not being exchangeable. These amendments are effective for annual reporting periods beginning on or after April 1, 2025. The adoption of these amendments to Ind AS 21 did not have any material impact on the special purpose financial statement.

**Amendments to Ind AS 1 – Presentation of Financial Statements**

On August 13, 2025, the MCA has issued “Classification of liabilities as current or non-current and non-current liabilities with covenants (Amendments to Ind AS 1)” The amendments aim to promote consistency in applying the requirements by helping companies to determine whether, in the statement of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments also clarified the classification requirements for debt a company might settle by converting it into equity. These amendments are effective for annual reporting periods beginning on or after April 1, 2025, and are to be applied retrospectively. The adoption of these amendments to Ind AS 1 did not have any material impact on the special purpose financial statement.

**b) Amendments to Ind AS 7 - Statement of Cash Flows and Ind AS 107 - Financial Instruments**

On August 13, 2025, MCA issued 'Supplier Finance Arrangements (Amendments to Ind AS 7 and Ind AS 107)', that require companies to disclose information about its supplier finance arrangements that enables users of financial statements to assess the effects of those arrangements on the companies liabilities and cash flows and on the company's exposure to liquidity risk. These amendments are effective for annual reporting periods beginning on or after April 1, 2025 and are to be applied retrospectively. The adoption of these amendments to Ind AS 7 and Ind AS 107 did not have any material impact on the special purpose financial statement.

**Amendments to Ind AS 12 – Income Taxes**

On August 13, 2025, the MCA issued International Tax Reform - Pillar Two Model Rules - Amendments to Ind AS 12 “Income Taxes” to clarify the application of Ind AS 12 to income taxes arising from tax law enacted or substantively enacted to implement the Organisation for Economic Co-operation and Development (OECD), including tax law that implements qualified domestic minimum top-up taxes described in those rules.

The Company has applied the temporary exception from the accounting requirements for deferred taxes in Ind AS 12. Accordingly, the Company neither recognised, nor disclosed information about deferred tax assets and liabilities related to Pillar Two income taxes.



**Wipro IT Services SRL**

**Summary of material accounting policies and other explanatory information  
(Amounts in RON, unless otherwise stated)**

**ii. New amendments not yet adopted:**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company which are not yet adopted.

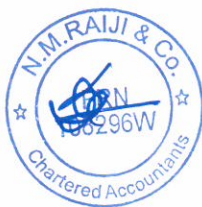


**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

4 Property, plant and equipment

Particulars	Computers	Office Equipments	Total
<b>Gross Carrying Value :-</b>			
<b>As at April 1, 2024</b>	15,104	-	15,104
Additions	-	-	-
Disposals	-	-	-
<b>As at March 31, 2025</b>	<b>15,104</b>	-	<b>15,104</b>
<b>Accumulated Depreciation :-</b>			
<b>As at April 1, 2024</b>	12,081	-	12,081
Additions	2,461	-	2,461
Disposals	-	-	-
<b>As at March 31, 2025</b>	<b>14,542</b>	-	<b>14,542</b>
<b>Capital Work in Progress</b>	-	-	-
<b>Net Carrying value As at March 31, 2025</b>	<b>562</b>	-	<b>562</b>

Particulars	Computers	Office Equipments	Total
<b>Gross Carrying Value :-</b>			
<b>As at April 1, 2025</b>	15,104	-	15,104
Additions	-	-	-
Disposals	-	-	-
<b>As at March 31, 2026</b>	<b>15,104</b>	-	<b>15,104</b>
<b>Accumulated Depreciation :-</b>			
<b>As at April 1, 2025</b>	14,542	-	14,542
Additions	520	-	520
Disposals	-	-	-
<b>As at March 31, 2026</b>	<b>15,062</b>	-	<b>15,062</b>
<b>Capital Work in Progress</b>	-	-	-
<b>Net Carrying value As at March 31, 2026</b>	<b>42</b>	-	<b>42</b>



**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

5 Other assets	As at March 31, 2026	As at March 31, 2025
<b>Current assets</b>		
Due from officers and employees	1,94,423	4,04,484
Advance to suppliers	-	85,085
Withholding Tax Receivable	34,656	19,906
	<b>2,29,079</b>	<b>5,09,475</b>

6 Deferred tax asset (Net) / Deferred tax liability (Net)

Movement in deferred tax assets and liabilities

Movement during the Year ended March 31, 2026	As at March 31, 2025	Credit/ (charge) in P&L	Credit/ (charge) in OCI	As at March 31, 2026
Trade payables and other liabilities	(72,535)	-	-	(72,535)
<b>Total</b>	<b>(72,535)</b>	<b>-</b>	<b>-</b>	<b>(72,535)</b>

Movement during the Year ended March 31, 2025	As at March 31, 2024	Credit/ (charge) in P&L	Credit/ (charge) in OCI	As at March 31, 2025
Trade payables and other liabilities	-	(72,535)	-	(72,535)
<b>Total</b>	<b>-</b>	<b>(72,535)</b>	<b>-</b>	<b>(72,535)</b>



**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
<b>7 Current tax asset (Net)</b>		
Advance income tax, net of provision for tax	11,67,496	50,008
	<b>11,67,496</b>	<b>50,008</b>

	As at March 31, 2026	As at March 31, 2025
<b>8 Trade receivables</b>		
<b>Unsecured</b>		
Considered good	29,92,226	43,43,077
Considered doubtful	14,626	-
Inter Company receivables, net	-	91,791
	30,06,852	44,34,868
Less: Allowance for lifetime expected credit loss	(14,626)	-
	<b>29,92,226</b>	<b>44,34,868</b>

	As at March 31, 2026	As at March 31, 2025
<b>9 Cash and cash equivalents</b>		
Cash and bank balances	1,11,00,523	80,96,520
	<b>1,11,00,523</b>	<b>80,96,520</b>

	As at March 31, 2026	As at March 31, 2025
<b>10 Equity share capital</b>		
<b>Authorised capital</b>		
[4,520] Equity shares (2025 : [4,520] Shares)	45,200	45,200
	<b>45,200</b>	<b>45,200</b>
Issued, subscribed and paid-up capital		
[4,520] Equity shares (2025 : [4,520] Shares)	45,200	45,200
	<b>45,200</b>	<b>45,200</b>

	As at March 31, 2026	As at March 31, 2025
<b>(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:</b>		
Number of shares outstanding as at beginning of the year	4,520	4,520
Number of shares issued during the year	-	-
Number of shares outstanding as at the end of the year	<b>4,520</b>	<b>4,520</b>

	As at March 31, 2026	As at March 31, 2025
<b>(b) Details of share holding pattern by related parties*</b>		
<b>Name of shareholders</b>		
Wipro IT Services UK societias	4,520	4,520
% of the holding	100%	100%

\* Each share has a different face value, percentage holding is calculated on basis of total face value of shares held by each parent

**(c) Terms / Rights attached to equity shares**  
The Company has only one class of equity shares having a par value of RON 10 per share. The Company is a limited liability company (Romanian law refers to "social parts") providing equal rights to the shareholders, Wipro IT Services UK Societas (formerly Wipro IT Services SE) . In the event of liquidation of the Company, the sole members will be entitled to receive the remaining assets of the Company after satisfaction of all liabilities, if any.

(d) There has been no issue of bonus shares / issue of shares for consideration other than cash or buy back during five years immediately preceding March 31, 2026

**11 Other equity**

Particulars	Retained earnings	Share premium	OCI	Minority Interest	Total
<b>As at April 1, 2024</b>	82,50,042	-	-	-	82,50,042
Add :- Profit For the year	21,21,917	-	-	-	21,21,917
Add :- Movement during the year	-	-	-	-	-
Less :- Dividend paid for the year	-	-	-	-	-
<b>As at March 31, 2025</b>	<b>1,03,71,959</b>	-	-	-	<b>1,03,71,959</b>
Add :- Profit For the year	29,69,330	-	-	-	29,69,330
Add :- Movement during the year	-	-	-	-	-
Less :- Dividend paid for the year	-	-	-	-	-
<b>As at March 31, 2026</b>	<b>1,33,41,289</b>	-	-	-	<b>1,33,41,289</b>



**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

12 <u>Other liabilities</u>	As at March 31, 2026	As at March 31, 2025
<b>Current liabilities</b>		
Advance from customers	-	31,248
	<u>-</u>	<u>31,248</u>
13 <u>Provisions</u>	As at March 31, 2026	As at March 31, 2025
<b>Non current</b>		
Provision for employee benefits - compensated absences	1,30,790	1,57,463
	<u>1,30,790</u>	<u>1,57,463</u>
<b>Current</b>		
Employee related provisions	5,60,429	6,71,745
Provision for employee benefits - compensated absences	1,12,541	1,24,246
	<u>6,72,970</u>	<u>7,95,991</u>
14 <u>Trade payables</u>	As at March 31, 2026	As at March 31, 2025
Trade payables	22,80,612	24,78,485
Inter Company payables, net	1,40,030	-
	<u>24,20,642</u>	<u>24,78,485</u>
15 <u>Statutory liabilities</u>	As at March 31, 2026	As at March 31, 2025
VAT/GST/Sales Tax Payable	1,48,131	2,09,206
	<u>1,48,131</u>	<u>2,09,206</u>



**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

	Year ended March 31, 2026	Year ended March 31, 2025
<b>16 Revenue from operations</b>		
Rendering of services	1,95,04,144	2,04,06,567
Sales of products	1,55,449	-
	<b>1,96,59,593</b>	<b>2,04,06,567</b>
<b>Revenue by nature of contract</b>		
Fixed Price and maintenance contracts - Over time	13,771	-
Time and Material - Point in time	1,94,90,373	2,04,06,567
Product - Point in time	1,55,449	-
	<b>1,96,59,593</b>	<b>2,04,06,567</b>
<b>17 Other income</b>		
Interest income	15,641	-
Other Income	8,776	-
	<b>24,417</b>	<b>-</b>
<b>18 Employee benefits expense</b>		
Salaries and wages	55,93,896	64,66,920
Staff welfare expenses	11,98,666	15,83,193
	<b>67,92,562</b>	<b>80,50,113</b>
<b>19 Depreciation, amortisation and Impairment expense</b>		
Depreciation on PPE	520	2,461
	<b>520</b>	<b>2,461</b>
<b>20 Other expenses</b>		
Legal and professional fees	1,13,862	1,04,208
Travel	4,248	13,771
Miscellaneous expenses	3,264	13,859
Corporate Overheads	2,48,109	3,38,775
Other Foreign exchange losses, net	46,406	3,33,065
Facility expenses	-	8,09,765
Rates, taxes and insurance	24,936	19,292
Cost of hardware and software	4,210	-
Lifetime expected credit loss	14,558	-
Software license expenses	277	-
	<b>4,59,870</b>	<b>16,32,735</b>
<b>21 Tax expense</b>		
Current tax	4,21,559	5,32,729
Deferred tax	-	-
<b>Total income taxes</b>	<b>4,21,559</b>	<b>5,32,729</b>
Profit / (Loss) before taxation	33,90,889	26,54,646
Enacted income tax rate	16%	16%
Computed expected tax expenses	5,42,542	4,24,743
<b>Effect of</b>		
Expenses Disallowed for Tax Purpose	7,625	4,147
Adjustments for current tax of prior periods	(1,28,608)	1,03,839
	<b>4,21,559</b>	<b>5,32,729</b>



**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

22 Earnings per equity share

Basic earnings /(loss) per share amounts are calculated by dividing the profit/loss for the period attributable to equity holders by the weighted average number of equity shares outstanding during the period.

Diluted earnings /(loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders (after adjusting for interest on the convertible preference shares) by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares

The following reflects the income and share data used in the basic and diluted EPS computations:

	Year ended March 31, 2026	Year ended March 31, 2025
Net profit after tax attributable to the equity shareholders	29,69,330	21,21,917
Weighted average number of equity shares - for basic and diluted EPS	4,520	4,520
Earnings per share - Basic and diluted (in RON)	<b>656.93</b>	<b>469.45</b>



**Wipro IT Services S.R.L.**  
**Notes forming part of the Financial Statements for the Year ended March 31, 2026**  
(Amount in RON , unless otherwise stated)

23 Related Party Disclosures: March 31, 2026

(A) Names of related parties and description of relationship as identified and certified by the Company:

<u>Holding Company</u>	<u>Name of the related party</u>
Wipro IT Services UK sociedad	Holding Company
Wipro Limited	Ultimate Holding Company
Wipro Technologies SRL	Fellow Subsidiary

(B) The Company has the following related party transactions and balances:

<b>Particulars</b>	<b>Year Ended March 31, 2026</b>	<b>Year Ended March 31, 2025</b>
<b>Sale of Services</b>		
Wipro Limited	30,67,678	3,603
<b>Corporate Overheads</b>		
Wipro Limited	2,48,109	3,38,775
<b>Purchases</b>		
Wipro Technologies SRL	22,26,516	27,97,337
 Amount from / (due to) (Net) related party as on March 31, 2026		
<b>Receivable</b>		
Wipro Limited		91,791
<b>Payables</b>		
Wipro Limited	1,40,030	-



**Wipro IT Services SRL****Summary of material accounting policies and other explanatory information**

(Amount in RON, unless otherwise stated)

24 **Financial instruments****Financial instruments by category**

The carrying value and fair value of financial instruments by categories as at March 31, 2026 were as follows :

Particulars	Note	FVTPL	FVTOCI	Amortized cost	Total carrying value	Total fair value
<b>Financial assets :</b>						
Cash & Cash equivalents	5	-	-	1,11,00,523	1,11,00,523	1,11,00,523
Trade receivables	6	-	-	29,92,226	29,92,226	29,92,226
<b>Total financial assets</b>		<b>-</b>	<b>-</b>	<b>1,40,92,749</b>	<b>1,40,92,749</b>	<b>1,40,92,749</b>
<b>Financial liabilities :</b>						
Trade payables	11	-	-	-	-	-
Other financial liabilities	12	-	-	-	-	-
<b>Total financial liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The carrying value and fair value of financial instruments by categories as at March 31, 2025 were as follows :

Particulars	Note	FVTPL	FVTOCI	AmortizeC cost	Total carrying value	Total fair value
<b>Financial assets :</b>						
Cash & Cash equivalents	5	-	-	80,96,520	80,96,520	80,96,520
Trade receivables	6	-	-	44,34,868	44,34,868	44,34,868
<b>Total financial assets</b>		<b>-</b>	<b>-</b>	<b>1,25,31,388</b>	<b>1,25,31,388</b>	<b>1,25,31,388</b>
<b>Financial liabilities :</b>						
Trade payables	11	-	-	-	-	-
Other financial liabilities	12	-	-	-	-	-
<b>Total financial liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes to financial instruments**

- i. The management assessed that the fair value of Cash & Cash equivalents, trade receivables, other financial assets, other current assets, borrowings, trade payables, other financial liabilities and other current liabilities approximate the carrying amount largely due to short-term maturity of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.



## **Wipro IT Services SRL**

### **Summary of material accounting policies and other explanatory information**

(Amount in RON, unless otherwise stated)

#### 25 Financial risk management

The Company manages market risk through a corporate treasury department, which evaluates and exercises independent control over the entire process of market risk management. The corporate treasury department recommends risk management objectives and policies, which are approved by senior management and Audit Committee. The activities of this department include management of cash resources, implementing hedging strategies for foreign currency exposures, borrowing strategies, and ensuring compliance with market risk limits and policies.

#### **A Credit risk**

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly. The company has only one customer which contributes 100% of revenue and has no other significant customer base. This only customer is one of fellow subsidiary of ultimate holding company and hence, we dont see significant concentration of credit risk.

During the periods presented, the Company made no write-offs of trade receivables and it does not expect to receive future cash flows or recoveries from collection of cash flows previously written off.

#### **B Liquidity risk**

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's corporate treasury department is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows. As of March 31, 2026, cash and cash equivalents are held with major banks and financial institutions.



## Wipro IT Services SRL

### Summary of material accounting policies and other explanatory information

(Amount in RON, unless otherwise stated)

#### 25 Financial risk management (cont'd)

##### B Liquidity risk (cont'd)

###### Maturities of financial liabilities

The tables below analyze the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

March 31, 2026	Less than 1 year	1 year to 5 years	5 years and above	Total
<b>Non-derivatives</b>				
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
March 31, 2025	Less than 1 year	1 year to 5 years	5 years and above	Total
<b>Non-derivatives</b>				
Trade payables	-	-	-	-
Other financial liabilities	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### C Interest rate risk

The Company has no borrowings as at March 31, 2026. They are therefore not subject to interest rate risk as defined in Ind AS 107, 'Financial Instruments - Disclosures', since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

##### D Foreign currency risk

The Company operates internationally and a major portion of its business is transacted in Euro. Consequently, the Company is exposed to foreign exchange risk through receiving payment for sales. The exchange rate risk primarily arises from foreign exchange revenue and receivables. The Company follows established risk management policies to mitigate this risk.

As at March 31, 2026, company is having EUR 589,695 receivable in foreign currency, 1% change in spot exchange rate in RON with EUR would result in approximately RON 30,035 in Statement of Income for the year ended March 31, 2026.

#### 26 Capital Management

For the purpose of the Company's capital management, capital includes issued capital, additional paid in capital and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt as below:

Particulars	Note	As at	As at
		March 31, 2026	March 31, 2025
Borrowings		-	-
Less: Cash & Cash equivalents		1,11,00,523	80,96,520
<b>Net Debt</b>		<b>(1,11,00,523)</b>	<b>(80,96,520)</b>
Equity share capital	Equity	45,200	45,200
Other equity	Equity	1,33,41,289	1,03,71,959
<b>Total Capital</b>		<b>1,33,86,489</b>	<b>1,04,17,159</b>
<b>Total Financing</b>		<b>22,85,966</b>	<b>23,20,639</b>
<b>Gearing Ratio (as % age of net debt to total Financing)</b>		<b>(4.86)</b>	<b>(3.49)</b>

In order to achieve the objective of maximising shareholders value, the Company's capital management, amongst other things, aims to manage its capital structure and makes adjustments in light of changes in economic conditions or its business requirements. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies or processes for managing capital during the current and previous years.



## **Wipro IT Services SRL**

### **Summary of material accounting policies and other explanatory information**

(Amount in RON, unless otherwise stated)

#### 27 Segment information

The Company is providing software development services which is considered to be the only reportable business segment as per Ind AS108, 'Segment Reporting'. The Company operates primarily in Romania and there is no other significant geographical segment. The company has only customer which contributes 100% of revenue and has no other significant customer base.

#### 28 Events occurring after the reporting date

There are no adjusting or significant non-adjusting events have occurred between March 31, 2026 and the date of authorization of these special purpose financial statements.

As per Our reports attached

For **N. M. Raiji & Co.**

**Chartered Accountants**

**Firm's Registration No.: 108296W**

Santosh Burande

**Partner**

Membership No.: 214451

Place : Bengaluru

Date - May 20, 2026



For and on behalf of the Board of Directors  
of Wipro IT Services S.R.L.

Ciprian Dan  
Director

A handwritten signature in blue ink, appearing to read "Ciprian Dan".