

Special Purpose Financial Statements and Independent
Auditor's Report

Rainbow Software LLC

31 March 2026

(Amount in '000 IQD, unless otherwise stated)

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Rainbow Software LLC.

Report on the Audit of the Special Purpose Financial Statements

Opinion

We have audited the accompanying special purpose financial statements of Rainbow Software LLC ("the Company"), which comprise the Balance Sheet as at 31 March 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the Special Purpose Financial Statements"). As explained in Note 2(a) to the Special Purpose Financial Statements, these Special Purpose Financial Statements include limited information and have been prepared by the Management of Wipro Limited ("the Parent") solely for inclusion in the annual report of Wipro limited for the year ended 31 March 2026 under the requirements of section 129(3) of the Companies Act, 2013, in accordance with the accounting policies of the Parent and in compliance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose financial statements give a true and fair view in conformity with the basis of presentation referred to in Note 2(a) to the Special Purpose Financial Statements, of the state of affairs of the Company as at 31 March 2026, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Special Purpose Financial Statements.

Basis of Accounting and Restriction on Use

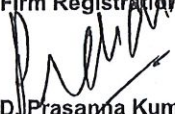
Without modifying our opinion, we draw attention to Note 2(a) to the Special Purpose Financial Statements, on the basis of the preparation to the special purpose financial statements. The Special Purpose Financial Statements are prepared for inclusion in the annual report of the Ultimate Holding Company under the requirements of Section 129(3) of the Companies Act, 2013. As a result, the Special Purpose Financial Statements may not be suitable for any other purpose. Our report is intended solely for the Company and Wipro Limited and should not be distributed to or used by parties other than the Company and Wipro Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the Company's and ultimate holding company's board of directors, for our audit work, for this report, or for the opinions we have formed.

Rainbow Software LLC
Balance Sheet as at 31 March 2026
(Amount in '000 IQD, unless otherwise stated)

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Current assets			
Financial assets			
Other financial assets	3	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
EQUITY			
Share capital	4	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of these financial statements.

As per our report attached
For D Prasanna & Company
Chartered Accountants
Firm Registration No.: 009619S


D. Prasanna Kumar
Proprietor

Membership No: 211367

Place: Bengaluru

Date: 29th April, 2026

UDIN: 26211367WJQOPI3251



For and on behalf of the Liquidator of
Rainbow Software LLC


Waqas Modher Taha
Liquidator

Place: Iraq

Date: 29th April, 2026

Rainbow Software LLC
Statement of Profit and Loss for the year ended 31 March 2026

(Amount in '000 IQD, unless otherwise stated)

	Note	For the year ended 31 March 2026	For the year ended 31 March 2025
INCOME			
Other income		-	-
Expenses			
Other expenses		-	-
Profit/ (Loss) before tax		-	-
Tax expense			
Current tax		-	-
Deferred tax		-	-
Profit/ (Loss) for the period		-	-
Other comprehensive income		-	-
Total comprehensive (loss) for the period, net of tax		-	-
Profit/ (Loss) per equity share			
Basic and diluted		-	-

Summary of significant accounting policies

1-2

The accompanying notes are an integral part of these financial statements.

As per our report attached
For D Prasanna & Company
Chartered Accountants
Firm Registration No.: 009619S

D. Prasanna Kumar
Proprietor
Membership No: 211367
Place: Bengaluru
Date: 29th April, 2026



UDIN: 26211367WJQOPI3251

For and on behalf of the Liquidator of
Rainbow Software LLC

Waqas Modher Taha
Liquidator

Place: Iraq
Date: 29th April, 2026

Rainbow Software LLC

Statement of Changes in Equity for the year ended 31 March 2026

(Amount in '000 IQD, unless otherwise stated)

Equity share capital

Particulars	Balance as at 01 April 2024	Changes in equity share capital during the year	Changes in equity share capital during the year
Equity share capital	1,000	-	1,000

Particulars	Balance as at 01 April 2025	Changes in equity share capital during the year	Balance as at 31 March 2026
Equity share capital	1,000	-	1,000

Particulars	Retained Earnings	Total
Balance as at 01 April 2024	-	-
Profit/(Loss) for the period	-	-
Balance as at 31 March 2025	-	-
Profit/(Loss) for the period	-	-
Balance as at 31 March 2026	-	-

The accompanying notes are an integral part of these financial statements.

As per our report attached
For D Prasanna & Company
Chartered Accountants
Firm Registration No.: 009619S

D Prasanna Kumar
Proprietor

Membership No: 211367

Place: Bengaluru

Date: 29th April, 2026

UDIN: 26211367WJQ0PI3251



For and on behalf of the Liquidator of
Rainbow Software LLC

A handwritten signature in blue ink, appearing to be "Waqas Modher Taha".

Waqas Modher Taha
Liquidator

Place: Iraq

Date: 29th April, 2026

Rainbow Software LLC

Notes to the Financial Statements

(Amount in '000 IQD, unless otherwise stated)

1 Background

Rainbow Software LLC ("the Company") is a subsidiary of Wipro IT Services UK Societas (the holding company). It is incorporated and domiciled in Iraq. The Company did not have any activities during the year & is under liquidation. The Company's holding company, Wipro IT Services UK Societas is incorporated and domiciled in UK.

2 Summary of significant accounting policies

a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (by Ministry of Corporate Affairs ('MCA')). The Company has uniformly applied the accounting policies during the periods presented.

These financial statements have been prepared on a historical cost convention and on accrual basis. Accounting policies have been applied consistently to all periods presented in these financial statements.

These financial statements have been prepared to append with the financial statements of the ultimate holding company, to comply with the provisions of Section 137 (1) of the Companies Act, 2013 ("the Act") in India.

b) Use of estimates and judgment

The preparation of the financial statements in conformity with IND AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

c) Foreign currency

Functional currency

The functional currency of the Company is the IQD (Iraqi Dinar). These financial statements are presented in IQD (Iraqi Dinar).

Transaction

The Company is exposed to currency fluctuations on foreign currency transactions. Foreign currency transactions are accounted in the books of account at the exchange rates prevailing on the date of transaction. Monetary foreign currency assets and liabilities at period-end are translated at the exchange rate prevailing at the date of Balance Sheet. The exchange difference between the rate at which foreign currency transactions are accounted and the rate at which they are re-measured/ realized is recognized in the statement of profit and loss.

d) Non-derivative Financial Instruments

Non derivative financial instruments consist of:

i) financial assets, which include cash and cash equivalents, trade receivables, unbilled revenues, finance lease receivables, employee and other advances, investments in equity and debt securities and eligible current and non-current assets;

ii) financial liabilities, which include long and short-term loans and borrowings, bank overdrafts, trade payables, eligible current and non-current liabilities

Non derivative financial instruments are recognized initially at fair value. Financial assets are derecognized when substantial risks and rewards of ownership of the financial asset have been transferred. In cases where substantial risks and rewards of ownership of the financial assets are neither transferred nor retained, financial assets are derecognized only when the Company has not retained control over the financial asset.

Subsequent to initial recognition, non-derivative financial instruments are measured as described below:

i) Cash and cash equivalents

The Company's cash and cash equivalents consist of cash on hand and in banks and demand deposits with banks, which can be withdrawn at any time, without prior notice or penalty on the principal.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the statement of financial position, bank overdrafts are presented under borrowings within current liabilities.



Rainbow Software LLC
Notes to the Financial Statements

(Amount in '000 IQD, unless otherwise stated)

ii) Trade and other payables

Trade and other payables are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest method. For these financial instruments, the carrying amounts approximate fair value due to the short term maturity of these instruments.

e) Equity

i) Share capital

Every holder of the equity shares, as reflected in the records of the Company as of the date of the shareholder meeting shall have one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

ii) Retained earnings

Retained earnings comprises of the Company's undistributed earnings after taxes.

iii) Other comprehensive income

Changes in the fair value of financial instruments measured at fair value through other comprehensive income and actuarial gains and losses on defined benefit plans are recognized in other comprehensive income (net of taxes), and presented within equity in other reserves.

f) Provisions and contingencies

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. Provisions for onerous contracts are measured at the present value of lower of the expected net cost of fulfilling the contract and the expected cost of terminating the contract.

g) Revenue

The Company derives revenue primarily from software development, maintenance of software/hardware and related services and business process services

Services:

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. Revenues from services is recognised as the service is rendered, on the basis of an agreed mark-up on all costs incurred, in accordance with the terms of the Master Service Agreements entered into with Wipro Limited ("the Ultimate holding company")

"Unbilled revenue" represent revenues recognised for services rendered in accordance with contractual terms, which have not been billed to the ultimate holding company at the Balance Sheet date. The related billings are performed within the next operating cycle.

h) Finance and other income

Finance and other income comprises interest income on deposits, dividend income and gains / (losses) etc. Interest income is recognized using the effective interest method.



Rainbow Software LLC

Notes to the Financial Statements

(Amount in '000 IQD, unless otherwise stated)

i) Income tax

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to a business combination, or items directly recognized in equity or in other comprehensive income.

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted as at the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and liability simultaneously.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax liabilities are recognized for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and foreign branches where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

The Company offsets deferred income tax assets and liabilities, where it has a legally enforceable right to offset current tax assets against current tax liabilities, and they relate to taxes levied by the same taxation authority on either the same taxable entity, or on different taxable entities where there is an intention to settle the current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

j) Earnings per share

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period adjusted for treasury shares held. Diluted earnings per share is computed using the weighted-average number of equity and dilutive equivalent shares outstanding during the period, using the treasury stock method for options and warrants, except where the results would be anti-dilutive.

k) New accounting standards, amendments and interpretations not yet adopted by the company:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.



Rainbow Software LLC
Notes to the Financial Statements

(Amount in '000 IQD, except share data)

	As at 31 March 2026	As at 31 March 2025
3 Other financial assets		
Current		
Security deposits	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
4 Share Capital		
Authorised capital		
Equity share	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Issued, subscribed and fully paid-up capital		
Equity share	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

	Number	Number
Number of equity shares outstanding as at beginning of the year	1,000,000	1,000,000
Number of equity shares issued during the year	-	-
Number of equity shares outstanding as at end of the year	<u>1,000,000</u>	<u>1,000,000</u>

b) Details of shareholders having more than 5% of the total equity shares of the company

Name of shareholders	Number	Number
Wipro IT Services UK Societas (100% holding)	1	1

Terms / Rights attached to equity shares

The Company has only two classes of equity shares having a fair value of IQD 1,000,000 per share and IQD 1. Each holder of equity shares is entitled to voting rights based on face value of the shares held. The Company declares and pays dividend in Ukrainian Hryvnia. The dividend proposed by the Board of Directors is subject to shareholders approval in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the face value of the shares held.

	As at 31 March 2026	As at 31 March 2025
5 Earnings per share		
Net profit after tax attributable to the equity shareholders	-	-
Weighted average number of equity shares - for basic and diluted EPS	1,000,000	1,000,000
Earnings per share - Basic and diluted	-	-



Rainbow Software LLC
Notes to the Financial Statements

(Amount in '000 IQD, except share data)

6 Related party disclosure

i) Parties where control exists:

Nature of relationship	Name of the related party
Ultimate Holding Company	Wipro Limited
Holding Company	Wipro IT Services UK Societas

7 Deferred taxes

In view of carry forward losses under tax laws, no deferred tax asset is recognised as at 31 March 2026 / 31 March 2025 on account of lack of reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

8 Events occurring after the reporting date

No adjusting or significant non-adjusting events have occurred between 31 March 2026 and the date of authorization of these standalone financial statements.

9 Comparatives

Figures for the previous year have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

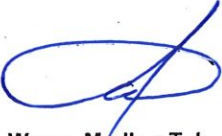
As per our report attached
For D Prasanna & Company
Chartered Accountants
Firm Registration No.: 0096195


D. Prasanna Kumar
Proprietor
Membership No: 211367
Place: Bengaluru
Date: 29th April, 2026



UDIN: 26211367WJQOP I3251

For and on behalf of the
Liquidator of Rainbow


Waqas Modher Taha
Liquidator

Place: Iraq
Date: 29th April, 2026