

INDEPENDENT AUDITOR'S REPORT

To THE BOARD OF DIRECTORS OF Wipro LLC

Report on Audit of Special Purpose Financial Statements

Opinion

We have audited the accompanying Special Purpose Financial Statements of **Wipro LLC** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the period April 01, 2024 to March 31, 2025, and a summary of Material accounting policies and other explanatory information (hereinafter referred to as "the Special Purpose Financial Statements"). These Special Purpose Financial Statements are prepared solely for inclusion in the annual report of Wipro limited for the year ended March 31, 2025 under the requirements of section 129(3) of the Companies Act, 2013.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Financial Statements give a true and fair view in conformity with the basis of preparation referred to in Note 2(i) of the Special Purpose Financial Statements, of the state of affairs of the Company as at March 31, 2025, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Special Purpose Financial Statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Special Purpose Financial Statements.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 2(i) to the Special Purpose Financial Statements, which describes the basis of accounting, as a result, the financial statements may not be suitable for another purpose. This report is issued to the Board of Directors of the Company solely for inclusion in the annual report of the Holding Company, Wipro Limited, under the requirements of Section 129(3) of the Companies Act, 2013. Our report is intended solely for the Company and Wipro Limited and should not be distributed to or used by parties other than the Company and Wipro Limited. Our opinion is not modified in respect of this matter.

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Management's Responsibilities for the Special Purpose Financial Statements

The Company's Board of Directors is responsible for the preparation of these Special Purpose Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the basis described in Note 2(i) of the Special Purpose Financial Statements.

This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Special Purpose Financial Statements, the Company's Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Deloitte Haskins & Sells LLP

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Special Purpose Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the special purpose financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Special Purpose Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Sd/-

Satish Vaidyanathan

Partner

Membership Number: 217042

UDIN:25217042BNUKZJ9759

Place: Bengaluru

Date: June 16, 2025

WIPRO LLC
BALANCE SHEET AS AT MARCH 31, 2025
Amount in USD (Mn) unless otherwise stated

	Notes	March 31, 2025	As at March 31, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	4	6.73	4.33
Capital work-in-progress	4	-	2.07
Right-of-use assets	4	10.22	12.49
Goodwill	5	18.02	18.02
Other intangible assets	5	-	-
Financial assets			
Investments	6	772.60	826.06
Trade receivables	7	3.50	48.52
Other financial assets	9	2.63	0.08
Other non-current assets	11	29.25	33.11
Total non-current assets		842.96	944.70
Current assets			
Inventories	10	0.12	0.15
Financial assets			
Trade receivables	7	392.08	254.97
Cash and cash equivalents	8	154.18	51.47
Unbilled receivables		165.08	170.64
Loans to subsidiaries	32	10.50	3.80
Other financial assets	9	1.36	1.45
Contract assets		9.58	11.93
Other current assets	11	15.48	14.84
Total current assets		748.38	509.25
TOTAL ASSETS		1,591.33	1,453.95
EQUITY			
Share capital	12	1,567.95	1,567.95
Other equity		(364.03)	(537.69)
Total equity		1,203.91	1,030.26
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease Liability	29	9.17	11.76
Deferred tax liabilities	19	14.87	15.52
Total non-current liabilities		24.04	27.28
Current liabilities			
Financial liabilities			
Borrowings	13	134.00	198.00
Trade payables	17		
(a) Total outstanding dues of Micro, small and medium enterprises		-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises		175.79	151.63
Other financial liabilities	14	3.58	3.29
Lease Liability	29	3.06	3.03
Contract Liabilities		27.56	21.66
Current Tax Liabilities (Net)		13.83	14.32
Provisions	15	2.91	2.59
Other current liabilities	16	2.64	1.90
Total current liabilities		363.38	396.42
Total liabilities		387.41	423.70
TOTAL EQUITY AND LIABILITIES		1,591.33	1,453.95

The accompanying notes form an integral part of these Special purpose standalone financial statements
As per our report of even date attached

for Deloitte Haskins & Sells LLP

Chartered Accountants

Firm Registration No :117366W/W-100018

For and on behalf of the Board of Directors

Sd/-

Sd/-

Sd/-

Satish Vaidyanathan

Partner

Membership No. : 217042

Bikash Agarwala

Director

Bajrang Lal Jhunjunwala

Director

Bengaluru

Date : June 16, 2025

New Jersey

Date : June 16, 2025

New Jersey

Date : June 16, 2025

WIPRO LLC
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025
Amount in USD (Mn) unless otherwise stated

	Notes	Year Ended	
		March 31, 2025	March 31, 2024
REVENUE			
Revenue from operations	20	1,346.57	1,386.99
Other income	21	61.73	13.19
Total		1,408.30	1,400.18
EXPENSES			
Cost of materials consumed		(1.00)	(0.96)
Employee benefits expense	22	86.02	86.88
Sub Contracting/Technical Fees		1,055.47	993.75
Finance costs	23	12.22	29.80
Depreciation and amortization expense		4.79	42.20
Travel		0.34	0.26
Software license expense for internal use		1.60	4.31
Facility expenses		0.97	0.87
Communication		0.82	0.84
Legal and professional fees		2.16	1.91
Other expenses	24	36.61	464.45
Total Expenses		1,200.01	1,624.31
Profit/(Loss) before tax		208.30	(224.13)
Check			
Tax expense			
Current year tax	19	1.52	16.46
Prior year tax	19	(2.37)	-
Deferred tax	19	(0.65)	(9.04)
Total tax expense		(1.50)	7.42
Profit/(Loss) for the year		209.79	(231.54)
Other Comprehensive Income (OCI)			
Items that will not be reclassified to statement of profit or loss (Net of tax)			
Net change in fair value of financial instruments through OCI		(113.60)	(6.10)
Total Other Comprehensive Income for the year, net of tax		(113.60)	(6.10)
Total comprehensive income for the year			
		96.19	(237.64)

The accompanying notes form an integral part of these Special purpose standalone financial statements
As per our report of even date attached

for Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No :117366W/W-100018

For and on behalf of the Board of Directors

Sd/-
Satish Vaidyanathan
Partner
Membership No. : 217042

Sd/-
Bikash Agarwala
Director

Sd/-
Bajrang Lal Jhunjunwala
Director

Bengaluru
Date : June 16, 2025

New Jersey
Date : June 16, 2025

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Date : June 16, 2025

STATEMENT OF CHANGES IN EQUITY
Amount in USD (Mn) unless otherwise stated

A. EQUITY SHARE CAPITAL

As per local laws of USA, there is no concept of issuance of share certificate. The Company is a limited liability company with a single member of Wipro Limited. In the event of liquidation of the Company, the sole member will be entitled to receive the remaining assets of the company, after satisfaction of all liabilities, if any.

B. OTHER EQUITY

Particulars	Retained Earnings	Other Reserves	Total other equity
Balance as at April 1, 2024	(686.50)	148.81	(537.69)
Total Comprehensive income for the year			
Profit/(Loss) for the year	209.79	-	209.79
Realised MTM: Trf to Gen.Reresves	77.46	(77.46)	-
Other comprehensive income for the year	-	(36.14)	(36.14)
Total Comprehensive income for the year	287.26	(113.60)	173.66
Balance as at March 31, 2025	(399.24)	35.21	(364.03)
Particulars	Retained Earnings	Other Reserves	Total other equity
Balance as at April 1, 2023	(454.96)	154.91	(300.05)
Total Comprehensive income for the year			
Profit/(Loss) for the year	(231.54)	-	(231.54)
Other comprehensive income for the year	-	(6.10)	(6.10)
Total Comprehensive income for the year	(231.54)	(6.10)	(237.64)
Balance as at March 31, 2024	(686.50)	148.81	(537.69)

The accompanying notes form an integral part of these Special purpose standalone financial statements

As per our report of even date attached

for Deloitte Haskins & Sells LLP

Chartered Accountants

Firm Registration No :117366W/W-100018

For and on behalf of the Board of Directors

Sd/-

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Satish Vaidyanathan

Partner

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Director

Benqaluru

Date : June 16, 2025

New Jersey

Date : June 16, 2025

New Jersey

Date : June 16, 2025

WIPRO LLC
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025
Amount in USD (Mn) unless otherwise stated

		Year ended	
		March 31, 2025	March 31, 2024
A.	Cash flows from operating activities:		
	Profit/(Loss) before tax	208.30	(224.13)
	Adjustments:		
	Depreciation and amortization expense	4.79	42.21
	Write off of goodwill	-	5.90
	Provision for bad and doubtful debts	(0.04)	1.45
	(Profit)/Loss on disposal of Property, plant & equipment	0.04	0.08
	Unrealized gain/loss on investment	(2.95)	1.56
	Interest on lease liability	0.70	0.93
	Dividend, gain from investments and interest (income)/Expense, net	(47.78)	16.94
	Provision for diminution in the value of non-current investments	31.63	447.67
	Changes in operating assets and liabilities:		
	Trade receivables	(92.05)	(137.10)
	Unbilled receivables and contract assets	7.91	(4.22)
	Other assets	1.13	5.65
	Inventories	0.03	(0.10)
	Contract Liabilities	5.90	11.72
	Other financial, non financials liabilities and provisions	25.51	(35.52)
	Cash generated from operating activities before taxes	143.12	133.04
	Direct taxes (paid)/refund	0.44	(15.36)
	Net cash generated from operating activities (A)	143.57	117.68
B.	Cash flows from investing activities:		
	Purchase of property, plant and equipment	(2.25)	(4.38)
	Loan recovered from subsidiaries	3.80	-
	Loan given to subsidiaries	(10.50)	-
	Investment in Subsidiaries	(10.70)	(94.10)
	Purchase of Other Investment	(21.69)	(14.32)
	Proceeds from sale of Investment	20.38	65.13
	Dividend received	52.47	7.50
	Interest received	4.15	4.31
	Net cash used in investing activities (B)	35.66	(35.86)
C.	Cash flows from financing activities:		
	Proceeds from issuance of common stock by subsidiary		
	Interest paid on borrowings	(8.61)	(28.87)
	Proceeds from Issue of Shares	-	150.00
	Loan taken during the year	18.00	-
	Repayment of lease liabilities	(3.89)	(4.63)
	Loan repaid during the year	(82.00)	(165.00)
	Net cash used in financing activities (C)	(76.51)	(48.50)
	Net increase/(decrease) in cash and cash equivalents during the year (A+B+C)	102.72	33.31
	Cash and cash equivalents at the beginning of the year	51.47	18.16
	Cash and cash equivalents at the end of the year (Note 8)	154.18	51.47

The accompanying notes form an integral part of these Special purpose standalone financial statements
As per our report of even date attached

for Deloitte Haskins & Sells LLP
Chartered Accountants
Firm Registration No :117366W/W-100018

For and on behalf of the Board of Directors

Sd/-

Sd/-

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Satish Vaidyanathan
Partner
Membership No. : 217042

Bikash Agarwala
Director

Bairang Lal Jhunjhunwala
Director

Bengaluru
Date : June 16, 2025

New Jersey
Date : June 16, 2025

New Jersey
Date : June 16, 2025

Note 4 Property, plant and equipment						
Amount in USD (Mn) unless otherwise stated						
Particulars	Buildings	Plant and Equipment	Furniture & fixtures	Office equipments	Leasehold Improvements	Total
Gross carrying value						
As at 01 April 2023		24.48	2.76	1.16	1.89	30.30
Additions	-	2.26	0.08	0.00	-	2.34
Transfer In	-	-	-	-	-	-
Disposals	-	(4.31)	-	-	-	(4.31)
Transfer Out	-	(0.00)	-	-	-	(0.00)
As at 31 March 2024	-	22.42	2.84	1.16	1.89	28.33
As at 01 April 2024	-	22.42	2.84	1.16	-	28.33
Additions	-	0.70	0.09	0.00	3.54	4.33
Disposals	-	(2.93)	(0.05)	(0.09)	-	(3.07)
As at 31 March 2025	-	20.19	2.88	1.07	3.54	29.58
Accumulated depreciation						
As at 01 April 2023		20.78	2.48	1.01	1.72	25.98
Reclassified on adoption of Ind AS 116	-	-	-	-	-	-
Adjusted balance as at 01 April 2023	-	20.78	2.48	1.01	-	25.98
Charge for the year	-	2.09	0.07	0.08	0.01	2.24
Transfer In	-	-	-	-	-	-
Disposals	-	(4.23)	-	-	-	(4.23)
Transfer Out	-	(0.00)	-	-	-	(0.00)
As at 31 March 2024	-	18.64	2.55	1.09	0.01	24.00
As at 01 April 2024	-	18.64	2.55	1.09	-	24.00
Charge for the year	-	1.68	0.09	0.05	0.06	1.89
Transfer In	-	-	-	-	-	0.00
Disposals	-	(2.90)	(0.04)	(0.09)	-	(3.03)
Transfer Out	-	-	-	-	-	-
As at 31 March 2025	-	17.43	2.60	1.05	0.06	22.85
Net carrying value						
As at 31 March 2024		3.79	0.29	0.07	1.89	4.33
As at 31 March 2025	-	2.76	0.28	0.02	3.48	6.73
Capital work-in-progress						
As at 31 March 2024						2.07
As at 31 March 2025						-
Note 4 Right Of Use Assets						
Particulars	Buildings	Plant and Equipment	Total			
Gross carrying value						
As at 1 April 2023	14.07	-	14.07			
Additions	6.08	-	6.04			
Disposals	-	-	-			
As at 31 March 2024	20.15	-	14.71			
As at 1 April 2024	20.15	-	20.15			
Additions	0.64	-	0.64			
Disposals	(1.40)	-	(1.40)			
As at 31 March 2025	19.39	-	19.39			
Accumulated depreciation						
As at 1 April 2023	4.54	-	4.54			
Charge for the year	3.12	-	3.12			
Disposals	-	-	-			
As at 31 March 2024	7.66	-	7.66			
As at 1 April 2024	7.66	-	7.66			
Charge for the year	2.91	-	2.91			
Disposals	(1.40)	-	(1.40)			
As at 31 March 2025	9.17	-	9.17			
Net carrying value						
As at 31 March 2024	12.49	-	12.49			
As at 31 March 2025	10.22	-	10.22			
5. Goodwill and other intangible assets						
The movement in goodwill balance is given below:-				As at March 31	As at March 31	
				2025	2024	
Balance at the beginning of the year				18.02	23.92	
Goodwill written off *				-	(5.90)	
Balance at the year end				18.02	18.02	

The movement in intangible asset is given below:-			
Particulars	Customer related*	Marketing related	Total
Gross carrying value			
As at 1 April 2023	81.60	2.50	84.10
Additions during the year	-	-	-
Disposals during the year	-	-	-
As at 31 March 2024	81.60	2.50	84.10
Additions during the year	-	-	-
Disposals during the year	-	-	-
As at 31 March 2025	81.60	2.50	84.10
Accumulated amortization			
As at 1 April 2023	44.76	2.50	47.26
Charge for the year	36.84	-	36.84
Translation adjustment	-	-	-
Disposal during the year	-	-	-
As at 31 March 2024	81.60	2.50	84.10
Charge for the year	-	-	-
Translation adjustment	-	-	-
Disposal during the year	-	-	-
As at 31 March 2025	81.60	2.50	84.10
Net carrying value			
Balance as at 31 March 2023	36.84	-	36.84
Balance as at 31 March 2024	-	-	-
Balance as at 31 March 2025	-	-	-
* Due to change in estimate of useful life of customer-related intangibles in an earlier business combination, the Company has recognized additional charge of US\$ 36.84 Mn and US\$ 5.9 Mn for the year ended March 31, 2024, towards amortization of intangible assets and impairment of goodwill respectively.			
6. Investments	Note	As at March 31, 2025	March 31, 2024
Investments consists of the following:			
Financial instruments at FVTOCI			
Equity instruments		112.65	150.11
Financial instruments at FVTPL			
Equity instruments		57.31	52.40
Financial instruments at amortized cost			
Short Term Deposits		-	-
		<u>169.97</u>	<u>202.51</u>
Investment in subsidiaries (Carried at cost)	6.1	592.30	613.22
Investment in Associates (Carried at cost)	6.2	9.48	9.48
Investment in Fellow Subsidiary (Carried at cost)	6.3	<u>0.86</u>	<u>0.86</u>
		<u>772.60</u>	<u>826.06</u>
Non-current		772.60	826.06
Aggregate carrying value of unquoted investments			
Non-current		772.60	826.06
Aggregate carrying value of quoted investments			
Non-current			
Aggregate amount of impairment in value of investments in subsidiaries		1,204.23	1,172.60

6.1 Details of Investment in unquoted equity Instruments of subsidiaries (Fully paid-up)

Name of the subsidiary		Face Value	Number of Units as at		Balances as at March 31,2025				Balances as at March 31,2024			
			March 31, 2025	March 31, 2024	Gross Value	Impairment	Additions	Net Value	Gross Value	Impairment	Additions	Net Value
Wipro Gallagher Solutions, LLC*	USD	1	500	500	68.03	(28.43)	-	39.60	68.03	-	-	68.03
Wipro Insurance Solution LLC *	USD	-	-	-	0.40	-	10.70	11.10	0.40	-	-	0.40
Wipro IT Services, LLC*	USD	0.01	29,572	29,572	1,298.80	(1,175.80)	418.60	541.60	1,298.80	(1,172.60)	418.60	544.80
Total					1,367.23	(1,204.23)	429.30	592.30	1,367.23	(1,172.60)	418.60	613.23

* As per local laws, there is no concept of issuance of share certificate. Hence the investment by the company is considered as equity contribution.

Investment in subsidiaries is carried at cost and annually tested for impairment in line with applicable Accounting Standards. Impairment testing for investment in subsidiaries has been carried out considering their recoverable amounts which, inter alia, includes estimation of their value-in-use based on management projections. These projections have been made for a period of five years, or longer, as applicable and consider various factors, such as market scenario, growth trends, growth and margin projections, and their terminal growth rates specific to the business. For such projections done using the discounted cash flow method, discount rate ranging between 10.02% to 14.9% and Long-term growth rate ranging between 2.1% to 3.6% have been considered. Discount rate has been determined considering the Weighted Average Cost of Capital (WACC) computed as per CAPM model. For those subsidiaries where there the discounted cash flow method is not applicable, the net asset value (NAV) approach has been followed. Based on the above assessment, \$ 31.63 Mn have been recognised during the year.

6.2 Details of Investment in unquoted equity Instruments of associate (fully paid up)

Name of the associate	Currency	Face Value	Number of Units as at		Balances as at	
			March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
DriveStream Inc.	USD	1.01	312,917	312,917	9.48	9.48
Total			312,917	312,917	9.48	9.48

6.3 Details of Investment in unquoted equity Instruments of fellow subsidiary:

Name of the associate	Currency	Face Value	Number of Units as at		Balances as at	
			March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Wipro Technologies S.A DE C. V	USD	NA	-	-	0.86	0.86
Total			-	-	0.86	0.86

7. Trade receivables

Unsecured:

Considered good
Considered doubtful

Receivables from related parties (Refer note 31 (iii)(a))
Less: Allowance for expected credit loss

Included in the financial statement as follows:

Current
Non-Current

The activities in the allowance for expected credit loss is given below:

As at	
March 31, 2025	March 31, 2024
144.81	188.93
2.95	3.08
147.76	192.01
250.76	114.56
(2.95)	(3.08)
395.58	303.49

As at	
March 31, 2025	March 31, 2024
3.08	1.70
0.28	1.81
(0.30)	(0.37)
(0.10)	(0.06)
2.95	3.08

From time to time, in the normal course of business, the Company transfers accounts receivables to banks. Under the terms of the arrangements, the Company surrenders control over the financial assets and transfer is without recourse. Accordingly, such transfers are recorded as sale of financial assets. Gains and losses on sale of financial assets without recourse are recorded at the time of sale based on the carrying value of the financial assets and fair value of servicing liability.

In certain cases, transfer of financial assets may be with recourse. Under arrangements with recourse, the Company is obligated to repurchase the uncollected financial assets, subject to limits specified in the agreement with the banks. These are reflected as part of borrowings in the balance sheet.

8. Cash and cash equivalents

Balances with banks
In current accounts
Deposits

As at	
March 31, 2025	March 31, 2024
154.18	51.47
-	-
154.18	51.47

Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

Cash and cash equivalents

As at	
March 31, 2025	March 31, 2024
154.18	51.47
154.18	51.47

9. Other financial assets

Non-current

Finance lease receivables
Advance to customers
Security deposits

As at	
March 31, 2025	March 31, 2024
-	0.01
2.63	-
-	0.07
2.63	0.08

Current

Considered good

Finance lease receivables
Receivable from employees
Accrued Interest (Refer note 33 (iii)(f))
Security deposits
Advance to customers
Claims receivable & other advances

As at	
March 31, 2025	March 31, 2024
0.00	0.35
0.09	-
0.12	0.35
0.32	0.25
0.82	-
0.00	0.50
1.36	1.45

* 0.00 indicates amount less than USD 0.01 Mn.

Finance lease receivables:

Leasing arrangements

Finance lease receivables consist of assets that are leased to customers for contract terms ranging from 1 to 5 years, with lease payments due in monthly or quarterly installments.

Amounts receivable under finance leases:

The components of finance lease receivable are as follows:

Description	Minimum lease payment as at		Present value of minimum lease payment receivable as at	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Not later than one year	0.00	0.36	0.00	0.36
Later than one year but not later than five years	-	0.01	-	0.01
Gross investment in lease	0.00	0.37	0.00	0.37
Less : Unearned finance income	0.00	0.00	-	-
Present value of minimum lease payment receivable	0.00	0.37	0.00	0.37
Included in the financial statements as follows				

	As at	
	March 31, 2025	March 31, 2024
- Non-current finance lease receivable	-	0.01
- Current finance lease receivable	0.00	0.36

* 0.00 indicates amount less than USD 0.01 Mn.

10. Inventories

	As at	
	March 31, 2025	March 31, 2024
Stock-in-trade	0.12	0.15
	0.12	0.15

11. Other assets

	As at	
	March 31, 2025	March 31, 2024
Non-current		
Cost to obtain contract	14.63	9.07
Cost to fulfill contract	12.22	19.55
Prepaid expenses	2.40	4.49
	29.25	33.11
Current		
Cost to obtain contract	3.15	2.52
Cost to fulfill contract	7.33	5.72
Prepaid expenses	4.64	5.54
Advance to suppliers	0.30	0.98
Balances with government authorities	0.06	0.06
Others	-	0.02
	15.48	14.84

12. Share Capital

	As at	
	March 31, 2025	March 31, 2024
Additional Paid up capital	1,567.95	1,567.95
	1,567.95	1,567.95

Terms / rights attached to equity

As per local laws of USA, there is no requirement of number of shares and face value thereof for a Limited Liability Company (LLC). Accordingly, no Earnings per share is presented.

The Company has only one member, Wipro Limited. In the event of liquidation of the Company, the sole member will be entitled to receive the remaining assets of the Company after satisfaction of all liabilities, if any.

13. Borrowings

	As at	
	March 31, 2025	March 31, 2024
A summary of loans and borrowings is as follows:		
Current borrowings		
Unsecured:		
Loan from fellow subsidiaries (Refer note 31 (iii)(c))	134.00	198.00
Total Current borrowings	134.00	198.00

Short term borrowing	March 31, 2025			March 31, 2024		
	USD	Interest (F/V)	Interest rate	USD	Interest (F/V)	Interest rate
Unsecured Loan from Subsidiary (Refer note 31 (iii)(c))	134.00	Variable	Libor + 95 bps	198.00	Variable	Libor + 85 bps
Total	134.00			198.00		

Changes in financing liabilities arising from cash and non-cash changes:

	April 1, 2024	Cash Flow	Non Cash addition to lease liability	March 31, 2025
Unsecured Loan from Subsidiary*	198.00	(64.00)	-	134.00
Lease Liabilities	14.79	(3.89)	1.34	12.23
Total	212.79	(3.89)	1.34	146.23

* Includes current obligations under borrowings classified under "Other financial liabilities"

	April 1, 2023	Cash Flow	Non Cash addition to lease liability	March 31, 2024
Unsecured Loan from Subsidiary	363.00	(165.00)	-	198.00
Lease Liabilities	12.41	(4.63)	7.01	14.79
Total	375.41	(169.63)	7.01	212.79

* Includes current obligations under borrowings classified under "Other financial liabilities"

14. Other financial liabilities

Current

Salary payable

Employee benefit obligations

Other Liabilities

As at	
March 31, 2025	March 31, 2024
2.08	2.15
1.05	0.89
0.45	0.25
3.58	3.29

15. Provisions

Current

Provision for employee benefit obligation

As at	
March 31, 2025	March 31, 2024
2.91	2.59
2.91	2.59

16. Other liabilities

Current

Employee travel and other payables

Others

Statutory liabilities

As at	
March 31, 2025	March 31, 2024
0.14	-
2.19	1.12
0.32	0.78
2.64	1.90

17. Trade payables

Payable to related parties (Refer note 31 (iii)(b))

Trade payable due to other than related parties

As at	
March 31, 2025	March 31, 2024
154.65	111.65
21.15	39.99
175.79	151.63

18. Financial instruments

Financial assets and liabilities (carrying value / fair value)

	As at	
	March 31, 2025	March 31, 2024
Assets		
Cash and cash equivalents	154.18	51.47
Investments		
Financial instrument at FVTPL	57.31	52.40
Financial instrument at FVTOCI	112.65	150.11
Investment in Subsidiaries at cost	592.30	613.22
Investment in Associates at cost	9.48	9.48
Investment in Fellow Subsidiary (Carried at cost)	0.86	0.86
Loan to Subsidiaries at amortized cost	10.50	3.80
Other financial assets - at amortized cost		
Trade receivables	395.58	303.49
Unbilled receivables	165.08	170.64
Other financial assets	3.99	1.53
Total	1,501.92	1,357.00
Liabilities		
Trade payables and other payables - at amortized cost		
Trade payables	-	-
Other financial liabilities	3.58	3.30
Borrowings	134.00	198.00
Lease liabilities	12.23	14.79
	149.82	216.09

Offsetting financial assets and liabilities

The following table contains information on other financial assets and trade payables and other payables subject to offsetting:

	As at					
	March 31, 2025			March 31, 2024		
Financial Assets:	Gross amounts recognised	Gross amounts of recognised financial liabilities set off	Net amounts recognised	Gross amounts recognised	Gross amounts of recognised financial liabilities set off	Net amounts recognised
Trade receivables - non-current	3.50	-	3.50	48.53	-	48.53
Trade receivables - current	392.08	(13.55)	378.52	254.97	(15.78)	239.20
Other financial assets - non-current	2.63	-	2.63	0.08	-	0.08
Other financial assets - current	1.36	-	1.36	1.45	-	1.45
Unbilled receivables	165.08	(3.27)	161.81	170.64	(4.59)	166.05
	564.64	(16.82)	547.82	475.67	(20.37)	455.30
Financial Liabilities:	Gross amounts recognised	Gross amounts of recognised financial liabilities set off	Net amounts recognised	Gross amounts recognised	Gross amounts of recognised financial liabilities set off	Net amounts recognised
Trade payables	-	(16.82)	(16.82)	-	(20.37)	(20.37)
Other financial liabilities - non-current	-	-	-	-	-	-
Other financial liabilities - current	3.58	-	3.58	3.29	-	3.29
	3.58	(16.82)	(13.24)	3.29	(20.37)	(17.08)

For the financial assets and liabilities subject to offsetting or similar arrangements, each agreement between the Company and the counterparty allows for net settlement of the relevant financial assets and liabilities when both elect to settle on a net basis. In the absence of such an election, financial assets and liabilities will be settled on a gross basis and hence are not offset.

Fair value

Financial assets and liabilities include cash and cash equivalents, trade receivables, unbilled receivables, finance lease receivables, employee and other advances, eligible current and non-current assets, borrowings, trade payables, and eligible current liabilities and non-current liabilities.

The fair value of cash and cash equivalents, trade receivables, unbilled receivables, short-term borrowings, lease liabilities, trade payables, other current financial assets and liabilities approximate their carrying amount largely due to the short-term nature of these instruments. Finance lease receivables are periodically evaluated based on individual credit worthiness of customers. Based on this evaluation, the Company records allowance for estimated credit losses on these receivables. As at March 31, 2025, and 2024 the carrying value of such financial assets, net of allowances, and liabilities approximates the fair value.

Investments in short-term mutual funds and fixed maturity plan mutual funds, which are classified as FVTPL are measured using net asset values at the reporting date multiplied by the quantity held. Fair value of investments in non-convertible debentures, government securities, commercial papers and bonds classified as FVTOCI is determined based on the indicative quotes of price and yields prevailing in the market at the reporting date. Fair value of investments in equity instruments classified as FVTOCI or FVTPL is determined using market approach primarily based on market multiples method.

Fair value hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices)

Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets measured at fair value on a recurring basis:

	As at March 31, 2025				As at March 31, 2024			
Particulars	Total	Fair Value measurements at reporting date using			Total	Fair Value measurements at reporting date using		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Investments: Investments in equity instruments - Other than Subsidiaries/fellow subsidiaries/Associates	169.97	-	-	169.97	202.51	0.46	-	202.05

Fair value of level 3 investments is determined using market approach. For investments in early stage entities, the market approach involves the use of recent financial rounds and the level of marketability of the investments. These factors are assessed on a periodic basis and movements in fair value of these investments is recognized in other comprehensive income/Profit and Loss as applicable.

Details of assets and liabilities considered under Level 3 classification

Particulars	Investment in equity instruments
Balance as at April 1, 2023	200.21
Additions	14.32
Deletions	(4.64)
Gain/loss recognised in statement of profit and loss	(1.56)
Gain/(loss) recognised in other comprehensive income	(6.27)
Balance as at March 31, 2024	202.05
Balance as at April 1, 2024	202.05
Additions	21.69
Deletions	(20.38)
Gain/(loss) recognised in P&L	2.95
Gain/(loss) recognised in other comprehensive income	(36.34)
Balance as at March 31, 2025	169.97

Financial risk management

Price Risk

The Company is exposed to equity price risks arising from equity investments. Certain of the Company's equity investments are held for strategic rather than trading purposes.

Market Risk

Market risk is the risk of loss of future earnings, to fair values or to future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments, foreign currency receivables, payables and loans and borrowings.

Risk management procedure

The Company manages market risk through a corporate treasury department, which evaluates and exercises independent control over the entire process of market risk management. The corporate treasury department recommends risk management objectives and policies, which are approved by senior management. The activities of this department include management of cash resources, borrowing strategies, and ensuring compliance with market risk limits and policies.

Forelan currency risk

Whilst the Company operates internationally, majority of its business is transacted in USD currency. Consequently, the Company is not exposed to material foreign exchange risk.

Interest rate risk

Interest rate risk primarily arises from floating rate borrowing, including various revolving and other lines of credit. The Company's short-term investments and short-term borrowing do not expose it to significant interest rate risk. If interest rates were to increase by 100 bps as on March 31, 2025, additional net annual interest expense on floating rate borrowing would amount to approximately USD 1.34.

Credit risk

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly. As on 31st March, 2025 - Nil, (31st March, 2024 - receivables from 1 customer exceeded 10%) of gross trade receivables.

Counterparty Risk

Counterparty risk encompasses issuer risk on marketable securities, settlement risk on derivative and money market contracts and credit risk on cash and time deposits. Exposure to these risks are closely monitored and maintained within predetermined parameters.

Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's corporate treasury department is responsible for liquidity and funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows. As of March 31, 2025, cash and cash equivalents are held with major banks and financial institutions.

The table below provides details regarding the remaining contractual maturities of significant financial liabilities at the reporting date. The amounts include estimated interest payments and exclude the impact of netting agreements, if any.

As at March 31, 2025							
Contractual Cash Flows	Less than 1 year	1-2 years	2-4 years	Beyond 4 Years	Total Cash Flows	Interest included in total cash flows	Carrying Value
Borrowings	139.65	-	-	-	139.65	(5.65)	134.00
Lease Liabilities	3.63	3.41	4.82	1.80	13.65	(1.42)	12.23
Other financial liabilities	3.58				3.58		3.58

As at March 31, 2024							
Contractual Cash Flows	Less than 1 year	1-2 years	2-4 years	Beyond 4 Years	Total Cash Flows	Interest included in total cash flows	Carrying Value
Borrowings	206.98	-	-	-	206.98	(8.98)	198.00
Lease Liabilities	3.71	3.24	6.03	3.90	16.88	(2.09)	14.79
Other financial liabilities	3.29				3.29		3.29

The balanced view of liquidity and financial indebtedness is stated in the table below. This calculation of the net cash position is used by the management for external communication with investors, analysts and rating agencies:

	As at	
	March 31, 2025	March 31, 2024
Cash and cash equivalents	154.18	51.47
Loan and borrowings (including finance lease obligations)	(153.30)	(223.86)
Loans to subsidiaries	10.50	3.80
Net cash position	11.38	(108.58)

19. Income taxes

"Wipro LLC is included in the consolidated tax return of Wipro Limited. The Company calculates the provision for income taxes by using a "separate return" method. Under this method, the Company computes tax provision as if it will file a separate return with the tax authority, thereby reporting its taxable income or loss and paying the applicable tax to or receiving the appropriate refund from Wipro Limited.

Currently the Company does not have any difference between the tax provision (or benefit) allocated under the separate return method and payments to be made to (or received from) Wipro Limited for tax expense.

Income tax expense has been allocated as follows:

	As at	
	March 31, 2025	March 31, 2024
Income tax expense		
Current tax	(0.85)	16.46
Deferred tax	(0.65)	(9.04)
Total income taxes	(1.50)	7.43

The reconciliation between the provision of income tax and amounts computed by applying the American statutory tax rate to profit before taxes is as follows:

Particulars	As at	
	March 31, 2025	March 31, 2024
Profit/(Loss) before taxes	208.30	(224.13)
Enacted income tax rate in USA	29.00%	28.00%
Computed expected tax expense	60.41	(62.76)
Effect of:		
Income exempt from tax	(14.79)	(2.10)
Income taxes for prior years	(2.28)	0.72
Income taxed at higher/ (lower) rates	(53.57)	(53.83)
Impairment of investments	9.17	125.35
Others	(0.44)	0.05
Total Effect	(61.90)	70.18
Total income taxes	(1.50)	7.43

The components of deferred tax assets and liabilities are as follows:

	As at	
	March 31, 2025	March 31, 2024
Deferred tax assets (DTA)		
Other Liability	0.82	0.26
	0.82	0.26
Deferred tax liabilities (DTL)		
Amortization of goodwill and Intangibles	6.26	6.02
Property, plant and equipment	9.42	9.76
	15.68	15.78
Net deferred tax liabilities	14.87	15.52

Note 20 Revenue from operations

	Year ended	
	March 31, 2025	March 31, 2024
Sale of products	0.64	0.74
Sale of services	1,345.93	1,386.25
	1,346.57	1,386.99

A. Contract Assets and Liabilities

The Company classifies its right to consideration in exchange for deliverables as either a receivable or a contract asset.

A receivable is a right to consideration that is unconditional. A right to consideration is unconditional if only the passage of time is required before payment of that consideration is due. For example, the Company recognizes a receivable for revenues related to time and materials contracts or volume-based contracts. The Company presents such receivables as part of unbilled receivables at their net estimated realizable value.

A contract asset is a right to consideration that is conditional upon factors other than the passage of time. Contract assets primarily relate to unbilled amounts on fixed-price development contracts and are classified as non-financial asset as the contractual right to consideration is dependent on completion of contractual milestones.

The following table presents the changes in contract assets balance:

	Year ended	
	March 31, 2025	March 31, 2024
Balance at the beginning of the year	11.93	23.95
Amounts reclassified to receivables pertaining to fixed price development contracts on completion of milestones	10.11	23.10
Increase due to revenue recognised during the year	7.76	11.08
Balance at the end of the year	9.58	11.93

The following table presents the changes in contract liabilities balance:

	Year ended	
	March 31, 2025	March 31, 2024
Balance at the beginning of the year	21.66	9.93
Revenue recognised from opening balance of contract liabilities	12.89	9.93
Increase due to revenue recognised during the year	18.79	21.66
Balance at the end of the year	27.56	21.66

Contract assets and liabilities are reported in a net position on a contract by contract basis at the end of each reporting period.

B. Remaining Performance Obligations

Revenue allocated to remaining performance obligations represents contracted revenue that has not yet been recognized, which includes contract liabilities and amounts that will be invoiced and recognized as revenue in future periods. Applying the practical expedient, the Company has not disclosed its right to consideration from customers in an amount that corresponds directly with the value to the customer of the Company's performance completed to date, which are contracts invoiced on time and material basis and volume based.

As at March 31, 2025, the aggregate amount of transaction price allocated to remaining performance obligations, other than those meeting the exclusion criteria above, was USD 1,156.89 Mn of which approximately 63.3% is expected to be recognized as revenues within two years, and the remainder thereafter. This includes contracts, with a substantive enforceable termination penalty if the contract is terminated without cause by the customer, based on an overall assessment of the contract carried out at the time of inception. Historically, customers have not terminated contracts without cause

As at March 31, 2024, the aggregate amount of transaction price allocated to remaining performance obligations, other than those meeting the exclusion criteria above, was USD 1,249.3 Mn of which approximately 48.3% is expected to be recognized as revenues within two years, and the remainder thereafter. This includes contracts, with a substantive enforceable termination penalty if the contract is terminated without cause by the customer, based on an overall assessment of the contract carried out at the time of inception. Historically, customers have not terminated contracts without cause

C. Disaggregation of Revenues

The tables below present disaggregated revenues from contracts with customers by business segment and contract-type. The Company believes that the below disaggregation best depicts the nature, amount, timing and uncertainty of revenue and cash flows from economic factors

Revenue from operations

	Year ended	
	March 31, 2025	March 31, 2024
Sale of Services	1,345.93	1,386.25
Sales of Products	0.64	0.74
	1,346.57	1,386.99

Revenue by nature of contract

	Year ended	
	March 31, 2025	March 31, 2024
Fixed price and volume based	766.75	852.11
Time and Materials	579.18	534.14
Products	0.64	0.74
	1,346.57	1,386.99

Note 21 Other income	Year ended	
	March 31, 2025	March 31, 2024
Dividend Income	52.47	7.50
Rental Income	1.28	1.25
Interest on debt instruments and others	3.93	4.44
Net gain on sale of investment	3.84	-
Others	0.21	-
	61.73	13.19

Note 22 Employee benefits expense	Year ended	
	March 31, 2025	March 31, 2024
Salaries and wages	85.37	86.02
Contribution to provident and other funds	0.54	0.75
Share based compensation	0.03	0.01
Staff welfare expenses	0.08	0.10
	86.02	86.88

Note 23 Finance costs	Year ended	
	March 31, 2025	March 31, 2024
Interest expense on loans	8.61	28.87
Interest on AR sale	2.90	-
Interest expense on Lease liabilities	0.70	0.93
	12.22	29.80

Note 24 Other expenses	Year ended	
	March 31, 2025	March 31, 2024
Provision for diminution in the value of non-current inve	31.63	447.67
Repairs and maintenance	0.69	0.91
Provision/write off of bad debts	(0.04)	1.45
Corporate Overhead	1.37	-
Power and fuel	0.13	0.10
Other exchange differences, net	0.06	0.16
Rates and taxes	0.76	2.43
Net change in Fair Value of Equity Instruments	-	1.56
Audit fees	-	0.00
Loss on Sale of Fixed Asset	0.04	0.08
Miscellaneous expenses	1.96	10.09
	36.61	464.45

25. Additional capital disclosure

The key objective of the Company's capital management is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business. The Company focused on keeping strong total equity base to ensure independence, security, as well as a high financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.

The capital structure as on March 31, 2025 and 2024 was as follows:

	As at		% Change
	March 31, 2025	March 31, 2024	2024-25
Total equity	1,203.91	1,030.26	17%
Current loans and borrowings	134.00	198.00	
Non current loans and borrowings	-	-	
Lease Liabilities	12.23	14.79	
Total loans and borrowings	146.23	212.79	-31%
As percentage of total capital	11%	17%	
Total capital (loans and borrowings and equity)	1,350.15	1,243.05	9%

26. Contingent Liabilities

There are no material contingent liabilities as at March 31, 2025 (March 31, 2024: Nil)

27. Capital Commitment

The estimated amount of contracts remaining to be executed on capital account and not provided for (net of advance) is \$ 0.07 Mn (March 31, 2024: \$ 1.5 Mn)

28. Segment reporting

The Company publishes this financial statement along with the consolidated financial statements of its Ultimate Parent. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial statements.

29. Leases

	Year ended 31 March 2025	Year ended 31 March 2024
Balance as at 1 April	14.79	12.41
Add: Addition during the year	6.08	6.08
Add: Interest accrued during the year	0.70	0.93
Less : Payment during the year	(3.89)	(4.63)
Balance as at 31 March	17.68	14.79
Current	3.06	3.03
Non Current	9.17	11.76
Total	12.23	14.79

ii) The following are the amounts recognised in statement of profit and loss:

Interest on lease liabilities	0.70	0.93
Depreciation on ROU assets	2.91	3.12
Income from sub-lease	(1.28)	(1.26)
	2.33	2.79

iii) Amounts recognised in the statement of cash flows

Cash payments for lease liability	3.89	4.63
	3.89	4.63

iv) Maturity analysis

Not later than 1 year	3.06	3.03
Later than 1 year and not later than 5 years	9.17	11.76
	12.23	14.79

30. Employee Stock Option

During the year ended March 31, 2024 and 2025, the Company's parent has granted ADS RSUs & PSUs under its ADS Restricted Stock Unit Plan 2007. The details along with vesting period are mentioned in below table. During the year 1523 units were exercised. The total RSU cost recognized during the year ended March 31, 2024 and 2025 is USD 0.01 Mn. and USD 0.03 Mn., respectively.

FY 24-25

Type	Equity / Cash	Units	Vesting period
ADS-RSU	Equity	13,408	36 months
ADS-PSU	Equity	3,352	36 months

FY 23-24

Type	Equity / Cash	Units	Vesting period
ADS	Equity	5,667	36 months
ADS	Equity	1,416	36 months

Wipro LLC

31. Related Party Disclosures

i) List of related parties and relationship

Name of the related party	Nature of relationship	Country of Incorporation
Wipro Limited	Holding Company	India
Wipro Technologies SRL	Fellow subsidiary	Romania
Wipro Portugal S.A.	Fellow subsidiary	Portugal
Wipro do Brasil Tecnologia Ltda	Fellow subsidiary	Brazil
Wipro Holdings Hungary Korlátolt Felelősségű Társaság	Fellow subsidiary	Hungary
Wipro Holdings Investment Korlátolt Felelősségű Társaság	Fellow subsidiary	Hungary
Wipro Technology Chile SPA	Fellow subsidiary	Chile
Wipro Philippines Inc	Fellow subsidiary	Philippines
Wipro Technologies S.A DE C.V	Fellow subsidiary	Mexico
Wipro Holdings UK Limited	Fellow subsidiary	U.K.
Wipro Travel Services Limited	Fellow subsidiary	India
Wipro Chengdu Limited	Fellow subsidiary	China
Wipro Technologies Australia Pty Ltd.	Fellow subsidiary	Australia
Wipro Technologies GmbH	Fellow subsidiary	Germany
Wipro Information Technology Netherlands BV.	Fellow subsidiary	Netherlands
Wipro IT Services Poland Sp. z o. o	Fellow subsidiary	Poland
Wipro (Thailand) Co Limited	Fellow subsidiary	Thailand
Wipro Technologies SA	Fellow subsidiary	Argentina
Wipro Outsourcing Services (Ireland) Limited	Fellow Subsidiary	Ireland
Wipro HR Services India Private Limited	Fellow subsidiary	India
Infocrossing, LLC*	Subsidiary	USA
Wipro Gallagher Solutions, LLC.	Subsidiary	USA
Wipro Insurance Solutions LLC	Subsidiary	USA
Wipro IT Services, LLC	Subsidiary	USA
HealthPlan Services, Inc.*	Subsidiary	USA
Wipro Designit Services, Inc. (formerly known as Rational Interaction, Inc)*	Subsidiary	USA
Wipro Appirio, Inc (formerly known as Appirio, Inc.)*	Subsidiary	USA
Designit North America, Inc.(formerly known as Cooper Software Inc)*	Subsidiary	USA
Topcoder, Inc.~	Subsidiary	USA
Wipro Appirio (Ireland) Limited~	Subsidiary	Ireland
Wipro Appirio UK Limited~	Subsidiary	UK
Drivestream Inc.	Associate	USA
Wipro Technologies Limited	Fellow subsidiary	Russia
Wipro Technologies South Africa (Proprietary) Limited	Fellow subsidiary	South Africa
Wipro Networks Pte Limited	Fellow subsidiary	Singapore
Wipro 4C NV	Fellow subsidiary	Belgium
Wipro CRM Services UK Limited	Fellow subsidiary	Great Britain
Wipro VLSI Design Services, LLC (formerly known as Eximius Design, LLC)*	Subsidiary	USA
Wipro VLSI Design Services India Private Limited	Fellow subsidiary	India
Edgile, LLC*	Subsidiary	USA
Wipro IT Services UK Societas	Fellow subsidiary	UK
Wipro Telecom Consulting LLC (formerly known as Convergence Acceleration Solutions, LLC)*	Subsidiary	US
The Capital Markets Company LLC	Fellow subsidiary	US
Capco Consulting Services LLC	Fellow subsidiary	US
Attune Consulting India Private Limited	Fellow subsidiary	India
Rizing LLC	Fellow subsidiary	USA
Rizing Germany GmbH	Fellow subsidiary	Germany
Rizing Consulting USA, Inc.	Fellow subsidiary	USA
Rizing SDN BHD	Fellow subsidiary	Malaysia
Wipro Shanghai Limited	Fellow subsidiary	China
Rizing Geospatial LLC	Fellow subsidiary	USA
Wipro Arabia Limited	Fellow subsidiary	Saudi Arabia
Rizing Solutions Canada Inc.	Fellow subsidiary	Canada
Rizing Lanka (Private) Limited	Fellow subsidiary	Sri Lanka
Wipro (Dalian) Limited	Fellow subsidiary	China

* Designit North America, Inc, Wipro Appirio Inc, HealthPlan Services, Inc., Wipro Designit Services, Inc. Infocrossing LLC, Wipro VLSI Design Services, LLC, Edgile, LLC and Wipro Telecom Consulting LLC are subsidiaries of Wipro IT Services, LLC.

~Topcoder, Inc and Wipro Appirio (Ireland) Limited are subsidiaries of Wipro Appirio, Inc

Wipro LLC
31. Related Party Disclosures
ii) The Company has the following related party transactions:

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Sale of services		
Wipro Limited	24.85	25.06
Infocrossing, LLC	0.03	-
Wipro Technologies GmbH	-	0.12
Wipro Appirio, Inc.	0.56	-
Wipro Gallagher Solutions, LLC	0.43	1.21
Wipro Solutions Canada Limited	0.17	0.36
Wipro Insurance Solutions, LLC	-	0.02
HealthPlan Services, Inc.	3.97	0.67
Purchase of services		
Wipro Limited	797.40	713.55
Wipro Technologies SRL	5.72	5.28
Wipro Philippines Inc	-	13.65
Wipro Technologies South Africa (Proprietary) Limited	0.30	0.02
Wipro Desiqnit Services, Inc.	2.54	5.45
Edqile, LLC	0.81	0.79
Wipro Appirio, Inc.	3.62	4.98
Appirio Ltd (UK)	-	0.42
Wipro Telecom Consulting LLC (formerly known as Convergence Acceleration Solutions, LLC)	3.78	0.53
Wipro Portugal S.A.	0.69	0.14
Wipro Technologies SA	0.01	0.01
Wipro Chengdu Limited	1.51	2.25
Rizing Solutions Canada Inc.	0.02	0.14
Wipro do Brasil Tecnologia Ltda	1.70	2.57
Wipro Technologies GmbH	1.63	2.50
Infocrossing, LLC	0.28	0.34
The Capital Markets Company LLC	0.24	-
Wipro IT Services Poland SP Z.O.O	2.90	2.26
Wipro HR Services India Private Limited	151.37	149.07
Wipro Technologies SA DE CV	4.93	7.19
Healthplan Services Inc	-	7.29
Wipro Networks Pte Limited	0.05	0.25
Wipro (Thailand) Co. Limited	0.07	0.06
Wipro CRM Services UK Limited	0.13	0.52
Rizing LLC	0.19	0.48
Capco Consulting Services LLC	0.21	-
Wipro Technology Chile SPA	-	0.02
Wipro Solutions Canada Limited	1.77	0.90
Attune Consulting India Private Limited	0.03	0.15
Wipro VLSI Design Services, LLC	0.20	1.59
Wipro VLSI Design Services India Private Limited	1.21	1.90
Wipro (Dalian) Limited	0.04	0.48
Wipro Gallagher Solutions, LLC	0.12	0.11
Rizing Lanka (Private) Limited	-	0.02
Desiqnit Spain Digital, S.L.U	0.01	-
Wipro Appirio UK Limited	0.33	-
International TechneGroup Incorporated	0.02	-
ITI Proficiency Ltd	0.21	-
Wipro Philippines, Inc.	9.07	-
HealthPlan Services, Inc.	2.87	-
Capco Brasil Serviços E Consultoria Ltda	0.04	-
Rizing Germany GmbH	0.06	-
Rizing Consulting USA, Inc.	0.86	-
Rizing SDN BHD	0.05	-
Wipro Shanghai Limited	0.02	-
Wipro 4C NV	-	0.01
Dividend income		
Wipro IT Services, LLC	45.00	-
Wipro Gallagher Solutions, LLC.	6.00	7.50
HO Cost allocation		
Wipro Limited	1.37	-
Corporate guarantee commission		
Wipro Limited	1.05	1.40
Wipro IT Services UK Societas	-	2.70

Wipro LLC**31. Related Party Disclosures****Interest expense**

Wipro IT Services UK Societas	6.16	6.14
Healthplan Services Inc	1.94	2.20
Capco Consulting Services LLC	0.35	-
Cardinal US Holdings, Inc.	0.17	-
Wipro Holdings Invst Koriátolt Felelősségű Társaság	-	7.37
Wipro Limited	-	9.35
Wipro Information Technology Netherlands BV.	-	0.29

Interest income

Designit North America, Inc.	-	0.28
Wipro IT Services, LLC	0.23	-
Wipro Designit Services, Inc.	0.14	-
Rizing LLC	0.12	-

Particulars	Year ended	
	March 31, 2025	March 31, 2024
Loans availed		
Capco Consulting Services LLC	12.00	-
Cardinal US Holdings, Inc.	6.00	-
Loans repaid		
Wipro IT Services UK Societas	82.00	15.00
Wipro Limited	-	150.00
Particulars	March 31, 2025	March 31, 2024
Loan Provided		
Rizing LLC	10.50	-
Loan Recovered		
Designit North America, Inc.	3.80	-
Investment in Subsidiary		
Wipro IT Services, LLC	-	94.10
Wipro Insurance Solutions, LLC	10.70	-
Tax expense reimbursement		
Wipro Limited	-	3.14
Wipro IT Services LLC	17.72	12.50
Designit North America, Inc.	0.86	-
Wipro Designit Services, Inc.	1.18	-
Edgile, LLC	2.01	-
Rizing Geospatial LLC	0.06	-
Rizing LLC	3.69	-
Tax income reimbursement		
Infocrossing, LLC	3.54	-
Wipro Gallagher Solutions, LLC	1.84	-
Wipro Appirio, Inc.	1.34	-
International TechneGroup Incorporated	0.93	-
Wipro NextGen Enterprise Inc.	0.10	-
Wipro Insurance Solutions, LLC	0.66	-
HealthPlan Services, Inc.	5.10	-
HealthPlan Services Insurance Agency, LLC	0.88	-
The Capital Markets Company LLC	5.49	-
Capco Consulting Services LLC	1.74	-

Wipro LLC

31. Related Party Disclosures

iii) Balances with related parties as at year end are summarised below

Particulars	As at	
	March 31, 2025	March 31, 2024
a) Receivable and other financial assets		
Wipro Limited	230.14	112.32
Wipro Technologies South Africa (Proprietary) Limited	-	0.00
Infocrossing, LLC	3.46	-
Wipro CRM Services UK Limited	0.05	0.00
Wipro Solutions Canada Limited	0.03	0.00
Capco Consulting Services LLC	1.70	0.01
Wipro Technologies SRL	-	0.01
Wipro Portugal S.A.	-	0.00
Wipro Appirio, Inc.	0.06	-
Designit North America, Inc.	-	0.41
Wipro Technologies Australia Pty Ltd	-	0.00
Wipro Technologies GmbH	-	0.00
Wipro Telecom Consulting LLC (formerly known as Convergence Acceleration Solutions, LLC)	-	0.66
Wipro Appirio UK Limited	-	0.00
Wipro (Thailand) Co Limited	-	0.01
Wipro do Brasil Tecnologia Ltda	-	0.01
Wipro Gallagher Solutions, LLC	1.84	0.34
Wipro Technologies Limited	0.04	0.06
Wipro IT Services, LLC	-	0.23
HealthPlan Services, Inc.	5.41	0.41
HealthPlan Services Insurance Agency, LLC	0.88	
The Capital Markets Company LLC	5.45	0.06
Wipro Philippines, Inc.	-	0.01
Attune Consulting India Private Limited	0.01	0.02
Rizing Solutions Canada Inc.	0.00	-
International TechneGroup Incorporated	0.91	
Wipro NextGen Enterprise Inc.	0.10	
Wipro Insurance Solutions, LLC	0.66	
Wipro Travel Services Limited	-	0.00
	250.76	114.56

Wipro LLC

31. Related Party Disclosures

iii) Balances with related parties as at year end are summarised below

Particulars	As at	
	March 31, 2025	March 31, 2024
b) Payable and other financial liabilities		
Wipro Limited	109.14	68.80
Wipro Philippines Inc	-	5.27
Infocrossing, LLC	-	0.02
Wipro Technologies Limited	-	0.02
Wipro Technologies South Africa (Proprietary) Limited	0.10	0.01
Wipro Portugal S.A.	0.14	0.01
Wipro Networks Pte Limited	-	0.04
Wipro Solutions Canada Limited	0.00	0.50
Wipro do Brasil Tecnologia Ltda	0.34	1.39
Healthplan Services Inc	-	3.99
Wipro Technologies SRL	1.64	1.76
Wipro Technologies GmbH	0.28	0.59
Rizing Solutions Canada Inc.	-	0.14
Wipro Travel Services Limited	0.00	0.00
Wipro Chengdu Limited	0.13	0.29
Wipro (Thailand) Co Limited	-	0.02
Wipro Technologies S.A DE C.V	-	0.56
Wipro Designit Services, Inc.	2.21	0.61
Wipro Technologies SA DE CV	0.41	-
Wipro (Thailand) Co. Limited	0.01	-
Wipro IT Services Poland SP Z.O.O	0.30	-
Wipro Arabia Limited	0.00	-
ITI Proficiency Ltd	0.02	-
Wipro Philippines, Inc.	0.63	-
Capco Brasil Serviços E Consultoria Ltda	0.04	-
Rizing Consulting USA, Inc.	0.51	-
Rizing Geospatial LLC	0.06	-
Wipro Shanghai Limited	0.01	-
Wipro IT Services Poland SP .Z. O. O	-	0.94
WIPRO HR SERVICES INDIA PRIVATE LIMITED	12.36	12.13
Wipro Appirio, Inc.	1.78	0.40
Wipro Appirio (Ireland) Limited	-	-
Wipro CRM Services UK Limited	-	0.09
Wipro Technologies SA	-	0.01
Designit North America, Inc.	-	0.00
Wipro IT Services, LLC	17.72	12.50
Wipro Gallagher Solutions, LLC.	-	0.18
Wipro Appirio UK Limited	0.01	0.06
Wipro Telecom Consulting LLC (formerly known as Convergence Acceleration Solutions, LLC)	0.82	0.07
Wipro VLSI Design Services, LLC	-	0.26
Wipro VLSI Design Services India Private Limited	0.08	0.15
Edgile, LLC	2.10	0.31
Wipro (Dalian) Limited	0.00	0.05
Rizing LLC	3.82	0.48
	154.65	111.65

* 0.00 indicates amount less than USD 0.01 Mn.

Wipro LLC**31. Related Party Disclosures****c) Loans payable**

Wipro IT Services UK Societas	80.00	162.00
Wipro Limited	-	-
Healthplan Services Inc	36.00	36.00
Capco Consulting Services LLC	12.00	-
Cardinal US Holdings, Inc.	6.00	-
	134.00	198.00

d) Loans receivable

Designit North America, Inc.	-	3.80
Rizing LLC	10.50	-
	10.50	3.80

e) Interest accrued receivable

Designit North America, Inc.	-	0.35
Rizing LLC	0.12	-
	0.12	0.35

for Deloitte Haskins & Sells LLP

Chartered Accountants
Firm Registration No :117366W/W-100018

Sd/-**Satish Vaidyanathan**

Partner
Membership No. : 217042

Benqaluru
Date : June 16, 2025

For and on behalf of the Board of Directors

Sd/-

Bikash Agarwala
Director

New Jersey
Date : June 16, 2025

Sd/-

Bajrang Lal Jhunjhunwala
Director

New Jersey
Date : June 16, 2025