

Free English translation of the financial statements as of December 31, 2023, presented on a comparative basis, and the Independent Auditor's Report originally issued in Spanish.

WIPRO TECHNOLOGIES S.A.

**Report and Financial Statements
as of December 31, 2023,
presented on a comparative basis**

WIPRO TECHNOLOGIES S.A.

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INDEPENDENT AUDITOR'S REPORT

WIPRO TECHNOLOGIES S.A.

REPORT

To the
Shareholders of
WIPRO TECHNOLOGIES S.A.

In accordance with current legal regulations and the statute of the company, we submit for your consideration this Report, Statement of Financial Position, Statements of Income, Changes in Equity and Cash Flows, Notes to the Financial Statements, Exhibits, Auditor's Report, and Inventory, corresponding to Financial Year No. 16 ended on December 31, 2023.

Likewise, it is stated that the Board of Directors considers that the conditions are met for the exemption in the preparation of the Report in the terms of General Resolution No. 7/2015 of the General Inspection of Justice. Consequently, the Board of Directors, ad-referendum of the Ordinary Shareholders' Meeting, has prepared this Report without considering the additional information established in the Resolution. Based on the above, it is necessary for the Shareholders to expressly approve the waiver to the Board of Directors.

The profit for the present fiscal year was \$239,575,814.

This Board of Directors is still dedicated to trying to increase its client base.

Finally, the Board of Directors thanks the clients, suppliers, banking institutions and company staff for the support and work carried out during the year under analysis.

Autonomous City of Buenos Aires, May 24, 2024

Board of Directors

WIPRO TECHNOLOGIES S.A.

LISTING OF THE MEMBERS OF THE BOARD OF DIRECTORS

The members of the Board of Directors have been appointed by the General Ordinary Meeting of Shareholders held on August 8, 2023:

Chairman	Daniel Rodríguez Dávila
Vice-Chairman	Juan Manuel Espeso

The duration of the mandates is for the term of one year, that is, until the Shareholders' Meeting that approved the financial statements ended on December 31, 2023.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
WIPRO TECHNOLOGIES S.A.
Taxpayer ID (C.U.I.T.) 33-71059528-9
Corporate domicile: Avda. L. N. Alem 693 Piso 3
Autonomous City of Buenos Aires

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

1. Opinion

We have audited the financial statements of **WIPRO TECHNOLOGIES S.A.**, which comprise the statement of financial position as of December 31, 2023, and the statement of income, statement of changes in equity and statement of cash flows for the year then ended, as well as a summary of significant accounting policies and other explanatory information included in notes 1 through 10 and exhibits I through IV.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **WIPRO TECHNOLOGIES S.A.** as of December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Argentine General Accepted Accounting Standards.

2. Basis for opinion

We conducted our audit in accordance with Auditing Standards established on Section III.A of Technical Resolution No. 37 of the Argentine Federation of Professional Councils of Economic Science (FACPCE) adopted by Resolution CD No. 46/2021 of the Professional Council in Economic Science of the Autonomous City of Buenos Aires (CPCECABA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Branch, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the Professional Council in Economic Science of the Autonomous City of Buenos Aires Code of Ethics and Technical Resolution No. 37 adopted by Resolution CD No. 46/2021 of the CPCECABA. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Other information

Management of **WIPRO TECHNOLOGIES S.A.** is responsible for the other information. The other information obtained at the date of this auditor's report is the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Argentine General Accepted Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Technical Resolution No. 37 adopted by Resolution CD No. 46/2021 of the CPCECABA will always detect a material misstatement when it exists. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Technical Resolution No. 37 adopted by Resolution CD No. 46/2021 of the CPCECABA, we exercise professional judgment and maintained professional skepticism throughout the audit. We, also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a reasonable basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Management, as well as evaluate the overall presentation of the Company's financial statements, including the disclosures.
- d) Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern for a reasonable period of time. If we were to conclude that a significant uncertainty exists, we are required to make that statement in our report regarding the disclosed information on the financial statements or, if such disclosed information is not pertinent, that we expressed a modified opinion. Our conclusions are based on the audit evidence obtained up until the date of issuance of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.



5. Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- e) Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Communicate with those charged with governance regarding, among other matters, the audit general strategy and the significant audit findings, as well as any internal control deficiency identified during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) These financial statements arise from the Company's accounting records carried, in all its material respects, in accordance with legal standards., except that: i) they are pending transcription to the Inventories and Balance Sheets Book, and ii) they are pending of transcription to the corresponding Journals Ledger's Book.
- b) We have applied all procedures in respect of the Prevention of Money Laundering and Financing of Terrorism established in the relevant professional standards issued by CPCECABA.
- c) As of December 31, 2023, the accrued debt in favor of the Federal Security Social System arising from accounting records amounts to \$3,128,495, not yet due at that date.

Autonomous City of Buenos Aires, May 24, 2024

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.C.A.B.A. T° I - F° 21

María Eugenia De Sábato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. - T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

FINANCIAL STATEMENTS AS OF DECEMBER 31, 2023

For the fiscal year No. 16,
Started on January 1, 2023, and ended on December 31, 2023,
Stated in Argentine Pesos and in terms of the measuring unit current at the end of the
reporting period (Note 2.3.)

Name	WIPRO TECHNOLOGIES S.A.	
Corporate domicile	Avda. L. N. Alem 693 Piso 3. Autonomous City of Buenos Aires	
Main Activity	Provide administrative services for software development, technology, management, sales, marketing, and advisory services in industrial and commercial matters.	
Registration in the Public Registry of Commerce	Of Bylaws	April 22, 2008
	Last amendment	June 4, 2019
Registration Number before the Corporate Control Authority	8010	
Maturity date of Bylaws	April 22, 2107	
Information of the Controlling Company	Name	Wipro IT Services UK Societas
	Corporate Domicile	Kings Court, 185 Kings Road, Reading, RG1 4EX.
	Main activity	Information technology and systems
	Percentage of votes	97,38 %

Share Capital Breakdown (Note 4.)

Shares			Subscribed and Registered \$	Paid-In \$
Number	Kind	Face value \$		
40,000,000	Nominative, non-endorable	1	40,000,000	40,000,000



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification
With our report dated May 24, 2024
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.C.A.B.A. T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

STATEMENT OF FINANCIAL POSITION

As of December 31, 2023

presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

	<u>12/31/2023</u>	<u>12/31/2022</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash and Banks (Note 3.1.)	88,603,357	258,755,596
Trade Receivables (Note 3.3.2.)	2,980,057,311	1,926,922,320
Other Receivables (Note 3.3.)	48,055,496	110,251,902
Total Current Assets	<u>3,116,716,164</u>	<u>2,295,929,818</u>
NON-CURRENT ASSETS		
Other Receivables (Note 3.3.)	537,355,856	431,508,728
Fixed Assets (Exhibit I)	44,333,745	151,262,405
Total Non-Current Assets	<u>581,689,601</u>	<u>582,771,133</u>
Total Assets	<u><u>3,698,405,765</u></u>	<u><u>2,878,700,951</u></u>
<u>LIABILITIES</u>		
CURRENT LIABILITIES		
Debts:		
Trade (Note 3.4.)	1,771,885,512	1,216,337,750
Tax (Note 3.5.)	39,992,476	4,035,821
Wages and Social Security Charges (Note 3.6.)	9,700,468	21,485,885
Other (Note 7.)	410,000	
Total Current Liabilities	<u>1,821,988,456</u>	<u>1,241,859,456</u>
Total Liabilities	<u>1,821,988,456</u>	<u>1,241,859,456</u>
<u>SHAREHOLDERS' EQUITY</u> (as per related statement)	1,876,417,309	1,636,841,495
Total Liabilities and Shareholders' Equity	<u><u>3,698,405,765</u></u>	<u><u>2,878,700,951</u></u>

Notes 1 through 10 and Exhibits I through IV are an integral part of these financial statements



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)

C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

INCOME STATEMENT

For the fiscal year ended on December 31, 2023
presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

	12/31/2023	12/31/2022
Revenue from Services Rendered (Note 3.7.)	1,176,746,977	1,995,693,575
Cost of Services Rendered (Exhibit IV)	(795,538,006)	(1,436,272,640)
Gross Profit	381,208,971	559,420,935
Marketing Expenses (Exhibit IV)	(31,762,828)	(46,266,793)
Administrative Expenses (Exhibit IV)	(19,800,819)	(22,722,830)
Profit from Operations	329,645,324	490,431,312
Financial and holding losses (Includes R.E.C.P.A.M.) (*)	(148,163,481)	(372,859,945)
Profit Before Tax	181,481,843	117,571,367
Income Tax (Note 6.)	58,093,971	(161,880,645)
Profit / (Loss) for the year	239,575,814	(44,309,278)


Notes 1 through 10 and Exhibits I through IV are an integral part of these financial statements

(*) Gain or loss on net monetary position, as per its acronym in Spanish.



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification
With our report dated May 24, 2024
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

STATEMENT OF CHANGES IN EQUITY

For the fiscal year ended on December 31, 2023

presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

	Owners' Contributions				Accumulated Earnings				Total Equity as of 12/31/2023	Total Equity as of 12/31/2022
	Share Capital	Adjustment of Share Capital	Premium on Share Capital	Total	Legal Reserve	Special Reserve	Retained Earnings	Total		
Balance as of January 31, 2023	40,000,000	1,011,177,125	535,290,541	1,586,467,666	23,032,609	336,733,982	(309,392,762)	50,373,829	1,636,841,495	1,681,150,773
Profit / (Loss) for the year	-	-	-	-	-	-	239,575,814	239,575,814	239,575,814	(44,309,278)
Balance as of December 31, 2023	40,000,000	1,011,177,125	535,290,541	1,586,467,666	23,032,609	336,733,982	(69,816,948)	289,949,643	1,876,417,309	1,636,841,495

Notes 1 through 10 and Exhibits I through IV are an integral part of these financial statements



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)

C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

STATEMENT OF CASH FLOWS

For the fiscal year ended on December 31, 2023
presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

	<u>12/31/2023</u>	<u>12/31/2022</u>
<u>NET DECREASE IN CASH AND CASH EQUIVALENTS</u>		
Cash and cash equivalents at the beginning of the year	258,755,596	831,882,586
Cash and cash equivalents at the end of the year (Note 2.5.)	88,603,357	258,755,596
Net decrease in cash and cash equivalents	(170,152,239)	(573,126,990)
<u>Cash Flows from Operating Activities</u>		
Profit / (Loss) for the year	239,575,814	(44,309,278)
Adjustments for:		
Income tax accrued in the year	(58,093,971)	161,880,645
Depreciation of fixed assets (Exhibit I)	123,891,934	194,244,389
Disposal of fixed assets, net (Exhibit I)	-	344,976
Net present value	(51,260,373)	41,795,353
Bad debts (Exhibit II)	-	(304,628)
Changes in operating assets and liabilities		
Trade receivables	238,798,306	(153,659,157)
Trade receivables with related parties	(1,291,933,297)	(511,736,334)
Other receivables	132,810,389	53,867,506
Trade debt	10,854,677	(33,761,612)
Trade debt with related parties	544,693,085	(155,490,533)
Tax debts	(31,150,112)	(5,481,382)
Wages and Social Security Charges	(11,785,417)	(21,442,248)
Other debts	410,000	
Net cash flows used in operating activities	(153,188,965)	(474,052,303)
<u>Investing Activities</u>		
Acquisition of fixed assets (Exhibit I)	(16,963,274)	(99,074,687)
Net cash flows used in investing activities	(16,963,274)	(99,074,687)
Net decrease in cash and cash equivalents	(170,152,239)	(573,126,990)

Notes 1 through 10 and Exhibits I through IV are an integral part of these financial statements



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification
With our report dated May 24, 2024
BECHER Y ASOCIADOS S.R.L.
C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023
presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

1. PURPOSE OF THE COMPANY

Wipro Technologies S.A. It was incorporated on April 22, 2008, and its main activity is the development of software, technology, marketing, and advisory services in industrial and commercial matters.

Its controlling company is Wipro IT Services UK Societas with a 97.38% interest in its capital.

As of December 31, 2023, the Company concentrates 96% of trade receivables and trade debts with related parties.

2. BASIS OF PREPARATION

The most relevant accounting standards used by the Company for the preparation of these financial statements are detailed below, which have been applied uniformly with respect to the previous year.

2.1. Professional accounting standards applicable and use of estimates

These financial statements have been prepared in accordance with the General Law of Commercial Companies No. 19,550, the regulations of the General Inspectorate of Justice (I.G.J.) and the professional accounting regulations in force in the Autonomous City of Buenos Aires, Argentina.

The preparation of the financial statements in accordance with the standards require the Management of the Company to consider the estimates and assumptions that have an impact on the reported balances of assets and liabilities, the exposure of contingent assets and liabilities to the date of such statements, as well as the amounts of income and expenses of each of the financial years. The results and real amounts could differ from the estimates.

Measurement issues not provided for in Argentine professional accounting standards may be resolved through: (i) the use of particular accounting standards that deal with similar and related issues (unless the standard that is intended to be used prohibits its application to the particular case that is being resolved, or indicates that the accounting treatment it establishes should not be applied to other cases by analogy); (ii) the application of accounting measurement standards in general; and (iii) the concepts included in the Conceptual Framework of current Argentine professional accounting standards, in the order of priority indicated above.



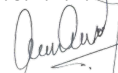
Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. T° I - F° 21



María Eugenia De Sabato (Partner)

Public Accountant (USAL)

C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023

presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

2. BASIS OF PREPARATION (Continued)

2.2. Measuring unit

These financial statements have been prepared in constant currency as of December 31, 2023, fully recognizing the effects of inflation in accordance with the provisions of Technical Resolution (RT) No. 6, by virtue of having determined the existence of a context of high inflation that makes the restated of the financial statements necessary.

Since the entry into force of the Technical Resolution N° 39 approved by the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires (C.P.C.E.C.A.B.A.) by Resolution of the Directive Council No. 20/2014, which modified the rules on the unit of measurement of the Technical Resolution N° 17, the need to restate the financial statements to reflect the changes in the purchasing power of the currency is indicated by the existence or not of an inflation context such as to qualify the economy as highly inflationary.

To identify the existence of an inflationary economic environment, Interpretation No. 8 approved by the C.P.C.E.C.A.B.A. Through Resolution of the Board of Directors No. 115/2014, a quantitative guide is provided, which is a necessary condition for updating the figures in the financial statements. This guideline consists in that the accumulated rate of inflation in three years, considering the Internal Wholesale Price Index (IPIM) prepared by the National Institute of Statistics and Census (I.N.D.E.C.), reaches or exceeds 100% among other factors.

During the first semester of 2018, several macroeconomic factors produced a significant acceleration of inflation, resulting in indices that exceeded 100% accumulated in three years, in inflation projections that confirmed this trend. As a consequence, the Governing Board of the Argentine Federation of Professional Councils of Economic Sciences (FACPCE) issued Resolution No. 539/2018 approved by the Professional Council of Economic Sciences of the Autonomous City of Buenos Aires (CPCECABA) by Resolution of Board of Directors No. 107/2018, indicating that the context of high inflation was configured and that the financial statements corresponding to annual or intermediate periods closed as of July 1, 2018, should be adjusted to reflect changes in purchasing power of the currency.

The application of the inflation adjustment had been discontinued on March 28, 2003, due to the validity of Decree No. 664/03 of the National Executive Power (PEN), which instructed certain comptroller organizations not to receive inflation-adjusted financial statements as of March 1, 2003. As determined by the FACPCE Governing Board Through its Resolution No. 287/03, and by the Board of Directors of the CPCECABA, through its Resolution No. 41/03, the discontinuation of the application of the adjustment for inflation would have corresponded from October 1, 2003. However, the changes in the purchasing power of the currency that occurred between February 28, 2003, and September 30, 2003, were not significant. The Decree 664/03 was repealed after the enactment of Law 27,468 on December 3, 2018.



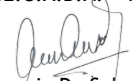
Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023

presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

2. BASIS OF PREPARATION (Continued)

2.2. Measuring unit (Continued)

Likewise, on December 28, 2018, the General Inspectorate of Justice issued its resolution No. 10/2018 that regulated the entry in force of the application of Technical Resolution No. 6 and repealed the prohibition to present financial statements adjusted for inflation.

The application of the restatement process established in RT No. 6 allows the recognition of gains and losses derived from the maintenance of assets and liabilities exposed to changes in the purchasing power of the currency throughout the year. Such gains and losses are disclosed in the financial and holding results caption, including the result of exposure to changes in the purchasing power of the currency (R.E.C.P.A.M.) of the income statement.

Consequently, these financial statements as of December 31, 2023, and the comparative information as of December 31, 2022, are expressed in terms of the measuring unit current at the end of the reporting period.

2.3. Disclosure Standards

The financial statements are disclosed according to the Technical Resolutions N° 6, 8, 9, 18 and 21 of the Argentine Federation of Professional Councils of Economic Science (F.A.C.P.C.E.), approved by Resolution N° 93/05 of the Professional Council of Economic Science of the City of Buenos Aires (C.P.C.E.C.A.B.A.).

2.4. Measuring Criteria

The main accounting valuation criteria used for the preparation of the financial statements was the following:

a) Credits and debts in local currency

The credits and debts have been valued at its face value, including when appropriate, the accrued financial results at the closing date of the financial year. The values obtained this way do not differ significantly from the ones that would have been obtained if the accounting standards in force were applied, which establish that they must be valued based on the best estimate of the discounted amounts of receivables and payables, respectively, using the rate that reflects the time value of money and the specific risks of the transaction.



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)

C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023

presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

2. BASIS OF PREPARATION (Continued)

2.4. Measuring Criteria (Continued)

b) Assets and liabilities in foreign currency (Exhibit III)

The assets and liabilities payable in foreign currency have been valued at its face value adding or deducting, if applicable, the financial components until the closing of the year. The amounts thus determined were translated at the exchange rates of the corresponding currencies in force prevailing at the closing of the financial year. The differences in exchange have been charged to the result of each financial year.

c) Balances for transactions with related parties (Note 7.)

The receivables and payables with related parties generated from commercial and financial transactions, and for other diverse transactions have been valued according to the conditions agreed between the parties involved.

d) Fixed assets (Exhibit I)

Fixed assets were measured at their restated cost as indicated in Note 2.2., less the corresponding accumulated depreciation. Depreciation is calculated by the straight-line method, applying annual rates sufficient to extinguish its values at the end of the estimated useful life. The value of fixed assets and other assets does not exceed their recoverable value at the end of each year.

e) Provisions (Exhibit II)

Bad debt: It was determined based on the calculation considering the seniority of the client portfolio, estimations of the management regarding collectability and opinion of the legal advisors of the Company.

f) Income Tax (Note 6)

The income tax has been accounted through the deferred tax method following the methodology provided in point 5.19.6 of the Technical Resolution No. 17 of the F.A.C.P.C.E.



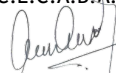
Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)

C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

2. BASIS OF PREPARATION (Continued)

2.4. Measuring Criteria (Continued)

f) Income Tax (Note 6) (Continued)

This criterion implies the recognition of net assets and liabilities, based on the temporary differences between the accounting and tax valuation, and the recognition of assets for unused tax losses, which may be deducted from future profits.

g) Equity Accounts

Equity balances adjusted at the beginning of the year were updated at the end of the year by applying the coefficients mentioned in 2.2.

The share capital was restated in closing currency, as established in Note 2.2. The difference with the nominal value is presented as "Capital adjustment".

Reserved earnings and unallocated results are restated in closing currency, as established in Note 2.2.

h) Income Statement Accounts

Income and expenses are expensed based on accrual and the original values were restated in closing currency, except for Depreciations.

Depreciation charges were calculated based on the values determined in Notes 2.4.d.

Under the caption "Financial and holding losses (including R.E.C.P.A.M.)" are presented jointly: a) financial gains and losses from interest and discounts, b) exchange differences generated by assets and liabilities in foreign currency, c) other holding gains and losses and d) the result from the change in the purchasing power of the currency (R.E.C.P.A.M.).

i) Implicit financial components

The implicit financial components contained in the assets and liabilities and in purchase and sales have not been segregated since, once estimated, they were not material.



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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023

presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

2. BASIS OF PREPARATION (Continued)

2.5. Additional information on the Statement of Cash Flow

The cash and cash equivalent of the Cash Flow Statement includes the balance of cash and Banks, according to the following detail:

	<u>12/31/2023</u>	<u>12/31/2022</u>
Banks	88,603,357	258,755,596
Cash and cash equivalents in the Statement of Cash Flows	<u>88,603,357</u>	<u>258,755,596</u>

3. MAIN ITEMS BREAKDOWN

	<u>12/31/2023</u>	<u>12/31/2022</u>
3.1. <u>Cash and Banks</u>		
Banks	<u>88,603,357</u>	<u>258,755,596</u>
3.2. <u>Trade Receivables</u>		
<i>In local currency:</i>		
Trade receivables	100,689,044	196,600,969
Provision for bad debts (Exhibit II)	(423,508)	(1,318,836)
Provision for unbilled services rendered	19,067,068	162,848,777
<i>In foreign currency (Exhibit III):</i>		
Related parties (Note 7.)	2,860,724,707	1,568,791,410
	<u>2,980,057,311</u>	<u>1,926,922,320</u>
3.3. <u>Other Receivables</u>		
Current		
Vat - credit balances	39,006,892	18,405,933
Turnover tax - credit balances	5,108,361	15,873,394
Bank's debits and credits tax	3,560,553	6,201,845
Insurance accrued	379,690	514,598
Income tax - credit balances	-	69,256,132
	<u>48,055,496</u>	<u>110,251,902</u>




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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

3. MAIN ITEMS BREAKDOWN (Continued)

	<u>12/31/2023</u>	<u>12/31/2022</u>
3.3. <u>Other Receivables</u> (Continued)		
Non-Current		
Deferred tax assets (Note 6.)	528,301,835	368,634,451
Deferred tax credit (Note 8.a.)	9,054,021	43,520,663
Vat - credit balances	-	70,613,987
Present value discount - VAT credit balances	-	(51,260,373)
	<u>537,355,856</u>	<u>431,508,728</u>
3.4. <u>Trade Debts</u>		
<i>In local currency:</i>		
Suppliers	20,236,531	852,463
Provision for expenses	45,408,736	53,938,127
Related Parties (Note 7.)	1,082,793	-
	<u>66,728,060</u>	<u>54,790,590</u>
<i>In foreign currency (Exhibit III):</i>		
Related parties (Note 7.)	1,705,157,452	1,161,547,160
	<u>1,771,885,512</u>	<u>1,216,337,750</u>
3.5. <u>Tax Debts</u>		
Withholdings payables	397,584	4,035,821
Income tax provision (*)	39,594,892	-
	<u>39,992,476</u>	<u>4,035,821</u>


(*) Net of withholding and other income tax receivables



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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

3. MAIN ITEMS BREAKDOWN (Continued)

	<u>12/31/2023</u>	<u>12/31/2022</u>
3.6. <u>Wages and Security Social Charges</u>		
Wages payables	-	2,651,343
Security Social Charges payables	3,897,985	8,098,041
Provision for vacations	5,802,483	10,736,501
	<u>9,700,468</u>	<u>21,485,885</u>
3.7. <u>Revenue from Services Rendered</u>		
Revenue from Services Rendered	633,214,057	832,285,196
Related parties (Note 7.)	543,532,920	1,163,408,379
	<u>1,176,746,977</u>	<u>1,995,693,575</u>

4. SHARE CAPITAL

In compliance with the requirements of the General Inspectorate of Justice (I.G.J.), it is reported that the subscribed, registered, and integrated Capital as of December 31, 2023, amounts to \$40,000,000.

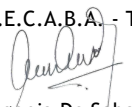
5. CLASSIFICATION OF CREDITS AND DEBTS

a) Breakdown according to the estimate term of collection or payment:

	<u>Current Assets</u>	<u>Non-Current Assets</u>	<u>Current Liabilities</u>
No term	44,494,943	537,355,856	1,706,240,245
To become due			
in three months	2,980,057,311	-	75,988,846
in four to six months	3,560,553	-	39,759,365
Total	<u>3,028,112,807</u>	<u>537,355,856</u>	<u>1,821,988,456</u>


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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

5. CLASSIFICATION OF CREDITS AND DEBTS (Continued)

b) Information regarding the accrual of interests:

	Current Assets	Non-Current Assets	Current Liabilities
Interest bearing balances	-	-	-
Non-Interest-bearing balances	3,028,112,807	537,355,856	1,821,988,456
Total	3,028,112,807	537,355,856	1,821,988,456

6. INCOME TAX

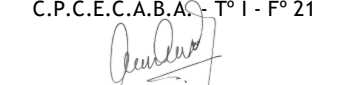
The composition and evolution of the asset for deferred tax for the years ended as of December 31, 2023, and 2022 is exposed below:

	Opening balances	Changes for the year ended on 12/31/2023	Income Tax Rate change (Note 8.b)	Difference between Income Tax Return Provision	Closing balances
a) Deferred Income Tax Assets					
Provision for expenses	562,489	147,119	7,996	-	717,604
Liabilities with related parties	348,464,148	181,113,458	4,953,450	-	534,531,056
Present value credit balances - Turnover tax	201,456	(204,320)	2,864	-	-
Present value credit balances - VAT	15,378,110	(15,596,711)	218,601	-	-
Provision for bad debt	395,650	(268,598)	5,624	-	132,676
Tax losses carried forward	3,632,598	(14,585,169)	513,733	10,438,838	-
b) Deferred Income Tax Liabilities					
Fixed assets	-	(7,079,501)	-	-	(7,079,501)
Net Deferred Income Tax (Assets) (Not3 3.3.)	368,634,451	143,526,278	5,702,268	10,438,838	528,301,835



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NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023

presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

6. INCOME TAX (Continued)

The charge for income tax of the financial year included in the Income Statement includes both the accounting provision determined on fiscal basis and the changes in the balances of related accounts with the deferred tax, the following being its breakdown:

	<u>12/31/2023</u>	<u>12/31/2022</u>
Deferred income tax	143,526,278	(88,377,346)
Current income tax	(67,106,767)	-
Effect of Income tax rate change (Note 8.b.)	5,702,268	-
Inflation adjustment for tax purposes (Note 8.a.)	(34,466,646)	(73,436,284)
Difference between Income Tax Return Provision	<u>10,438,838</u>	<u>(67,015)</u>
Total income tax charge for the year	<u>58,093,971</u>	<u>(161,880,645)</u>

In addition, below you will find the reconciliation between the income tax charged for the year and the one which would result from applying the corresponding tax rate (Note 9.) to the accounting revenue (before income tax):

	<u>12/31/2023</u>	<u>12/31/2022</u>
Profit for the before income tax	181,481,843	117,571,367
Income tax rate in force	31%	30%
Loss for the Year at the Tax Rate	<u>(56,854,644)</u>	<u>(35,271,410)</u>
Permanent differences	(823,342)	(1,301,024)
Inflation adjustment for tax purposes (Note 8.a.)	(632,167,019)	298,010,301
Inflation Adjustment	<u>766,264,516</u>	<u>(349,815,213)</u>
Income Tax Charge for the Year	<u>76,419,511</u>	<u>(88,377,346)</u>
Difference between Income Tax Return Provision	10,438,838	(67,015)
Inflation adjustment for tax purposes (Note 8.a.)	(34,466,646)	(73,436,284)
Effect of Income tax rate change (Note 8.b.)	<u>5,702,268</u>	<u>-</u>
Total income tax charge for the year	<u>58,093,971</u>	<u>(161,880,645)</u>



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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

7. BALANCES AND TRANSACTIONS WITH RELATED PARTIES

As of December 31, 2023, and 2022, the balances and operations with related parties in accordance with the requirements of Technical Resolution No 21 of the F.A.C.P.C.E. are the following:

a) Closing balances


Balances / Related Party	Trade Receivables (Note 3.2.)	Trade Debts (Note 3.4.)	Other Debts	Net Balances
Wipro Do Brasil Technologies LTDA	1,145,001,688	(866,432,608)	-	278,569,080
Wipro Technologies SA de C.V. (Mexico)	205,907,461	(68,956,775)	-	136,950,686
Wipro Technology Chile Spa	-	(69,203,215)	-	(69,203,215)
Wipro Tech GmbH	-	(39,958,894)	-	(39,958,894)
Wipro Travel Services Ltd	-	(3,806,991)	-	(3,806,991)
Wipro Ltd	1,493,679,350	(657,881,762)	-	835,797,588
Wipro, LLC	16,136,208	-	-	16,136,208
Board of Directors' Fees Provision (*)	-	-	(410,000)	(410,000)
Total as of 12/31/2023	2,860,724,707	(1,706,240,245)	(410,000)	1,154,484,462
Total as of 12/31/2022	1,568,791,410	(1,161,547,160)	-	407,244,250

(*) Net of prepayments

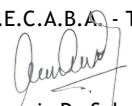
b) Transactions for the fiscal year:

Transactions / Related Party	Services Rendered (Note 3.7.)	Board of Directors' Fees (Exhibit IV)
Wipro Do Brasil Technologies LTDA	113,225,878	-
Wipro Technologies SA de C.V. (Mexico)	87,553,786	-
Wipro Ltd	336,835,478	-
Wipro, LLC	5,917,778	-
Board of Directors' Fees		(3,271,791)
Total as of 12/31/2023	543,532,920	(3,271,791)
Total as of 12/31/2022	1,163,408,379	(3,394,677)

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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended on December 31, 2023

presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

8. TAX REFORM AND FISCAL INFLATION ADJUSTMENT

a) Inflation Adjustment for Tax Purposes

In accordance with Section 3 of Law 27,468 (B.O. 04/12/2018) and the position of the Federal Administration of Public Revenues - AFIP - expressed on May 2, 2020 in the Dialogue Space between this public body and professional science organizations economic, the effect of the recognition of the change in the purchasing power of the currency for income tax purposes (adjustment for tax inflation) will be applicable in the event that the variation of the Consumer Price Index (CPI) published by the National Institute of Statistics and Censuses (INDEC), calculated from the beginning and until the end of each one of those fiscal years, exceeds fifty-five percent (55%), thirty percent (30%) and fifteen percent (15 %) for the first, second and third year of application, respectively, considering as the first year of application the years beginning on or after January 1, 2018.

The adjustment for positive or negative inflation referred to in the previous paragraph, corresponding to the second and third fiscal years beginning on or after January 1, 2019, must be allocated one sixth in that fiscal period and the five sixths remaining, in equal parts, in the five immediately following fiscal periods. For subsequent fiscal years, that is, for fiscal years beginning on or after January 1, 2021, the effects of applying the adjustment for tax inflation are fully allocated to the corresponding period.

As of the date of these financial statements, the Company's Management has evaluated and considered that the parameters established by the Income Tax Law for the restart of the adjustment for tax inflation were met at the end of its fiscal year and, consequently, it has been considered in the determination of the income tax provision for the year.

The composition of the credit for tax inflation adjustment as of December 31, 2023, is as follows:

Inflation adjustment for tax purposes - Year and installment	Deferred tax credit	Year of use
2019 installment 6 + 2020 installment 5	5,540,092	12/31/2024
2020 installment 6	3,513,929	12/31/2025
	<u>9,054,021</u>	

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WIPRO TECHNOLOGIES S.A.

NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

8. TAX REFORM AND FISCAL INFLATION ADJUSTMENT (Continued)

b) Effect of Income tax rate change

On June 16, 2021, Law 27,630 was published in the Official Gazette, which establishes as one of the main changes in income tax a new structure of staggered rates for companies, with three segments in relation to the level of accumulated net taxable income. The new rates are:

These amounts will be adjusted annually, as of January 1, 2022, considering the annual variation of the Consumer Price Index (CPI) corresponding to the month of October of the year prior to the adjustment, compared to the same month of the previous year.

The amounts determined will be applicable for the fiscal years that begin after each update. The income tax brackets for the year 2023 are as follows:

Taxable net income bracket (ARS)	Tax owed (ARS)
0 to 14,301,209	25% of taxable income
14,301,209 to 143,012,092	3,575,302 plus 30% of the amount over 14,301,209
143,012,092 or more	42,188,567 plus 35% of the amount over 143,012,092

For the current fiscal year, the main impact of the regulatory change in these financial statements is in the income tax provision together with the measurement of deferred tax assets and liabilities, since these must be recognized by applying the tax rate that will be in force in the financial statements. dates on which the differences between the book and tax values will be reversed or used.

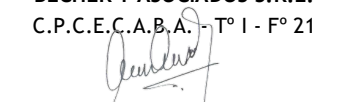
Therefore, the Company's net deferred assets are measured considering the estimated rate, according to the estimated taxable income for said period and subsequent years, and that it is expected that the component items will be reversed or used.

Another modification incorporated by the law refers to the dividends derived from the profits generated in the years beginning on January 1, 2022, that are paid to Argentine individuals or to foreign residents, which will be subject to a tax of 7 %.



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NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

9. ECONOMIC - FINANCIAL CONTEXT IN ARGENTINA

The Company operates in a complex economic context, and its operations and results may be influenced by macroeconomic, political, and regulatory conditions in Argentina.

During recent years, a process of decline in economic activity has been observed and at the same time a growing rise in inflation levels, nominal interest rates and a strong depreciation of the local currency, as well as high volatility in the other variables. of the economy, which has impacted the figures in these financial statements.

In this context, the exchange restrictions reestablished in September 2019 have been maintained and deepened. On the one hand, the Central Bank of the Argentine Republic (B.C.R.A.) has issued various communications through which it expanded the requirements to obtain prior consent from the BCRA. for the performance of certain operations linked to access to the Single and Free Exchange Market (M.U.L.C.) such as (i) the payment of imports and other purchases of goods abroad, (ii) the purchase of foreign currency by residents with specific application, (iii) the payment of profits and dividends, (iv) the payment of capital and interest on financial debts abroad, (v) the expansion of the scope of the tax "For an Inclusive and Solidarity Argentina" ("PAIS"), including the cancellation of obligations derived from the purchase of certain goods and services acquired abroad, among others.

On July 24, 2023, the National Executive Branch published Decree No. 377/2023 in the official gazette, in which it established a tax on the purchase of foreign currency notes and currencies for payments abroad. Said tax is paid with payments on account of 95% of the tax, with the import clearance, depositing the remaining balance at the time of full payment of the invoice from abroad. The Company is subject to said tax for the goods and services it acquires from abroad. The tax rate is currently 17.5% for imports of goods and 25% for imports of services.

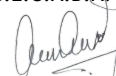
In the second half of 2023, the federal, provincial, and municipal elections were held where the result of the second-round presidential election was in favor of the opposition.

On December 20, 2023, the Decree of Necessity and Urgency (D.N.U.) 70/2023 called "Bases for the reconstruction of the Argentine economy" was issued, which establishes different economic deregulation actions based on the modification and repeal of several laws and declaring a public emergency in economic, financial, fiscal, administrative, pension, tariff, health, and social matters until December 31, 2025. Although the DNU must be discussed and ratified by at least one of the chambers of the Congress of the Nation, its provisions have been partially in force since December 29, 2023, considering a series of judicial actions that have granted the suspension of certain modifications.



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NOTES TO THE FINANCIAL STATEMENTS For the fiscal year ended on December 31, 2023 presented on a comparative basis (Continued)

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

9. ECONOMIC - FINANCIAL CONTEXT IN ARGENTINA (Continued)

Likewise, the Board of Directors of the B.C.R.A. has taken several measures with the purpose of clarifying and simplifying the monetary policy rate as well as beginning to eliminate certain restrictions on the exchange market and operations related to it. On the other hand, the Ministry of Commerce has repealed many resolutions and provisions to move towards simpler, less bureaucratic, and more transparent internal trade.

The national consumer price index published by the I.N.D.E.C. shows an accumulated growth for the year 2022 of 94.8% and for 2023 of 211.4%, while the variation in the price of the Argentine peso against the US dollar was an increase of 72.5% and 356.3% for both years, respectively.

This context of volatility and uncertainty continues as of the date of issuance of these financial statements. The Directorate and Management of the Company permanently monitor the evolution of the issues described, as well as the possible modifications to the regulations that the National Government could implement, evaluating the impacts that they could have on its equity and financial situation, its gain and losses, and cash flows of future funds, as they are produced. Consequently, these financial statements of the Company must be read considering these circumstances.

10. SUBSEQUENT EVENTS

After 31 December 2023, no events, situations, or circumstances not publicly known impacting or which might impact the equity or financial situation of the Company have occurred.

11. EXPLANATION ADDED FOR TRANSLATION INTO ENGLISH

(Additional note to the Financial Statements originally issued in Spanish)


These financial statements have been translated into English for the convenience of English-speaking readers. These financial statements are the English translation of those originally prepared by the Entity in Spanish and presented in accordance with accounting principles generally accepted in Argentina. The effects of the differences between accounting principles generally accepted in Argentina and the accounting principles generally accepted in the countries in which the financial statements are to be used have not been quantified. Accordingly, the financial statements are not intended to present the financial position, the related results of operations, changes in equity or cash flows in accordance with accounting principles generally accepted in the countries of users of the financial statements, other than Argentina.



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification
With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.
C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

EXHIBIT "I"

FIXED ASSETS

For the fiscal year ended on December 31, 2023
presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

Items	Cost				Depreciations				Book Value as of 12/31/2023	Book Value as of 12/31/2022
	At the beginning of the year	Acquisitions	Disposals	At year-end	Accumulated at the beginning of the year	Disposals	For the year (Exhibit IV)	Accumulated at year-end		
Computer equipment	642,097,125	16,963,274	-	659,060,399	490,834,720	-	123,891,934	614,726,654	44,333,745	151,262,405
Total as of 12/31/2023	642,097,125	16,963,274	-	659,060,399	490,834,720	-	123,891,934	614,726,654	44,333,745	
Total as of 12/31/2022	936,505,073	99,074,687	(393,482,635)	642,097,125	689,727,990	(393,137,659)	194,244,389	490,834,720		151,262,405



Daniel Rodríguez Dávila
Chairman

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María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

EXHIBIT "II"

PROVISIONS

For the fiscal year ended on December 31, 2023
presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

Items	Balance at the beginning of the year	Decrease	Loss on net monetary position	Balance at year-end
Deducted from assets:				
Current				
Provision for bad debt (Note 3.2.)	1,318,836	-	(895,328)	423,508
Balances as of 12/31/2023	1,318,836	-	(895,328)	423,508
Balances as of 12/31/2022	3,162,401	(a) (304,628)	(1,538,937)	1,318,836

(a) Registered in Financial and holding losses



Daniel Rodríguez Dávila
Chairman

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BECHER Y ASOCIADOS S.R.L.
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María Eugenia De Sabato (Partner)
Public Accountant (USAL)
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WIPRO TECHNOLOGIES S.A.

EXHIBIT “III”

ASSETS AND LIABILITIES IN FOREIGN CURRENCY

As of December 31, 2023

presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

Items	12/31/2023			12/31/2022		
	Foreign Currency		FX Rate at year-end	Amount in Argentine Currency	Amount in Foreign Currency	Amount in Argentine Currency
	Type	Amount				
ASSETS						
<u>Current Assets</u>						
<i>Trade Receivables (Note 3.2.)</i>						
Related parties (Note 7.)	USD	3.551.710	805.45	2.860.724.707	2.846.825	1.568.791.410
Total Current Assets				2.860.724.707		1.568.791.410
TOTAL ASSETS				2.860.724.707		1.568.791.410
LIABILITIES						
<u>Current Liabilities</u>						
<i>Trade Debts (Note 3.4.)</i>						
Related parties (Note 7.)	USD	2.048.479	808.45	1.656.092.589	2.069.795	1.141.884.636
Related parties (Note 7.)	EUR	45.980	894.71	41.138.634	27.398	16.203.966
Related parties (Note 7.)	INR	816.295	9.71	7.926.229	520.085	3.458.558
				1.705.157.452		1.161.547.160
Total Current Liabilities				1.705.157.452		1.161.547.160
TOTAL LIABILITIES				1.705.157.452		1.161.547.160

USD: US Dollars

EUR: Euros

INR: Indian Rupee



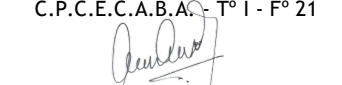
Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

C.P.C.E.C.A.B.A. - T° I - F° 21



María Eugenia De Sabato (Partner)
Public Accountant (USAL)
C.P.C.E.C.A.B.A. T° 293 - F° 027

WIPRO TECHNOLOGIES S.A.

EXHIBIT "IV"

EXPENSES: INFORMATION REQUIRED BY SEC.64,I, SUBSEC. B OF ACT 19,550

DE LA LEY 19.550

For the fiscal year ended on December 31, 2023

presented on a comparative basis.

Stated in Argentine Pesos and in terms of the measuring unit current at the end of the reporting period (Note 2.2.)

Items	Cost of Services Rendered	Marketing Expenses	Administrative Expenses	Total as of 12/31/2023	Total as of 12/31/2022
Professionals' Fees	401,117,985	-	-	401,117,985	744,775,494
Wages and Social Security Charges	269,147,820	-	-	269,147,820	495,925,127
Depreciations (Exhibit I)	123,891,934	-	-	123,891,934	194,244,389
Turnover Tax	-	23,989,279	-	23,989,279	42,890,116
Subcontract costs	1,380,267	-	-	1,380,267	1,327,630
Travel expenses	-	6,085,029	-	6,085,029	1,025,901
Bank's Debits and Credits Tax	-	-	5,792,705	5,792,705	8,958,637
Taxes, Rates and Contributions	-	-	5,379,602	5,379,602	6,176,493
Exports Withholdings	-	-	-	-	3,080,927
Personnel Benefits	-	1,688,520	-	1,688,520	-
Board of Directors (Note 7.)	-	-	3,271,791	3,271,791	3,394,677
Insurance	-	-	2,658,924	2,658,924	1,936,280
Stationery and Office Supplies	-	-	2,085,028	2,085,028	812,466
Electricity, gas, and telephone expenses	-	-	612,769	612,769	714,126
Total al 31/12/2023	795,538,006	31,762,828	19,800,819	847,101,653	
Total al 31/12/2022	1,436,272,640	46,266,793	22,722,830		1,505,262,263



Daniel Rodríguez Dávila
Chairman

Signed for the purpose of identification

With our report dated May 24, 2024

BECHER Y ASOCIADOS S.R.L.

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María Eugenia De Sabato (Partner)

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