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WIPRO 4C NV

Statutory auditor's report
to the general meeting
for the year ended 31 January 2021

Free translation
The original text is in Dutch

*Free translation
The original text is in Dutch*

STATUTORY AUDITOR'S REPORT TO THE GENERAL MEETING OF WIPRO 4C NV FOR THE YEAR ENDED 31 JANUARY 2021

In the context of the statutory audit of the annual accounts of Wipro 4C NV ("the Company"), we hereby present our statutory auditor's report. It includes our report of the annual accounts and the other legal and regulatory requirements. This report is an integrated whole and is indivisible.

We have been appointed as statutory auditor by the general meeting of 22 March 2020, following the proposal formulated by the board of. Our statutory auditor's mandate expires on the date of the general meeting deliberating on the annual accounts closed on 31 January 2022. We have performed the statutory audit of the annual accounts of the Company for two consecutive years.

REPORT ON THE ANNUAL ACCOUNTS

Unqualified opinion

We have audited the annual accounts of the Company, which comprise the balance sheet as at 31 January 2021, the profit and loss account for the year then ended and the notes to the annual accounts, characterized by a balance sheet total of 20,238,256.10 EUR and a profit and loss account showing a loss for the year of 2,995,560.56 EUR.

In our opinion, the annual accounts give a true and fair view of the Company's net equity and financial position as at 31 January 2021, as well as of its results for the year then ended, in accordance with the financial reporting framework applicable in Belgium.

Basis for unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Belgium. Our responsibilities under those standards are further described in the '*Statutory auditor's responsibilities for the audit of the annual accounts*' section in this report. We have complied with all the ethical requirements that are relevant to the audit of annual accounts in Belgium, including those concerning independence.

We have obtained from the administrative body and the officials of the Company the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of administrative body for the drafting of the annual accounts

The administrative body is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the administrative body determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the administrative body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the administrative body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Statutory auditor's responsibilities for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

When executing our audit, we respect the legal, regulatory and normative framework

applicable for the audit of annual accounts in Belgium. However, a statutory audit does not guarantee the future viability of the Company, neither the efficiency and effectiveness of the management of the Company by the administrative body. Our responsibilities with respect to the administrative body's use of the going concern basis of accounting are described below.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the administrative body;
- Conclude on the appropriateness of the administrative body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the administrative body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

OTHER LEGAL AND REGULATORY REQUIREMENTS

Responsibilities of the administrative body

The administrative body is responsible for the preparation and the content of the management report, as well as for the compliance with the legal and regulatory requirements regarding bookkeeping, with the Code of companies and associations and with the Company's by-laws.

Responsibilities of the statutory auditor

In the context of our mission and in accordance with the Belgian standard

(version revised 2020) which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to verify, in all material aspects, the management report and compliance with certain provisions of the Code of Companies and Associations and of the Company's by-laws, as well as to report on these elements.

Aspects related to the management report

In our opinion, after having performed specific procedures in relation to the management report, the management report is consistent with the annual accounts for the same financial year, and it is prepared in accordance with articles 3:5 and 3:6 of the Code of Companies and Associations.

In the context of our audit of the annual accounts, we are also responsible for considering, in particular based on the knowledge we have obtained during the audit, whether the management report contains any material misstatement, i.e. any information which is inadequately disclosed or otherwise misleading. Based on the procedures we have performed, there are no material misstatements we have to report to you.

Statement related to the social balance sheet

The social balance sheet, to be deposited at the National Bank of Belgium in accordance with article 3:12, §1, 8° of the Code of companies and associations, includes, both in terms of form and content, the information required by the said Code, including that relating to information on wages and training and does not present any material inconsistencies with the information that

we have at our disposition during the performance of our mission.

Statement related to independence

- Our audit firm and our network did not provide services which are incompatible with the statutory audit of annual accounts and our audit firm remained independent of the Company during the terms of our mandate.
- The fees related to additional services which are compatible with the statutory audit of annual accounts as referred to in article 3:65 of the Code of companies and associations, were duly itemised and valued in the notes to the annual accounts.

Other statements

- Without prejudice to certain formal aspects of minor importance, the

accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.

- The appropriation of results proposed to the general meeting complies with the legal provisions and the Company's by-laws.
- We do not have to report to you any transactions undertaken or decisions taken in breach of the by-laws or the Code of companies and associations.

Zaventem, 16 June 2021

Gert Claes
(Signature) Digitaal ondertekend door
Gert Claes (Signature)
DN: cn=Gert Claes
(Signature), c=BE

BDO Réviseurs d'Entreprises SRL
Statutory auditor
Represented by Gert Claes
Auditor

40		0460.598.857		1	EUR	
NAT.	Filing date	N°.	P.	U.	D.	C-cap 1

**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED IN
ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS
CODE**

IDENTIFICATION DETAILS (at the filing date)

NAME: **Wipro 4C**
Legal form: Public limited liability company
Address: Stationsstraat N°.: 60/5 Box:
Postal code: 2800 Town: Mechelen
Country: Belgium
Register of legal persons - Commercial court: Antwerp, department Mechelen
Website:

Company registration number **BE0460598857**

DATE **13/05/1997** of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

ANNUAL ACCOUNTS **IN EUROS**

approved by the general meeting of **30/07/2021**

Regarding the period from **01/02/2020** to **31/01/2021**

Preceding the period from **01/02/2019** to **31/01/2020**

The amounts for the preceding period are identical to the ones previously published

Total number of pages filed: 33

Numbers of sections of the standard form not filed

because they serve no useful purpose: FULL-cap 6.2.2, FULL-cap 6.2.4, FULL-cap 6.2.5, FULL-cap 6.3.1, FULL-cap 6.3.2, FULL-cap 6.3.4, FULL-cap 6.3.6, FULL-cap 6.5.2, FULL-cap 6.7.2, FULL-cap 6.8, FULL-cap 6.17, FULL-cap 6.18.2, FULL-cap 9, FULL-cap 11, FULL-cap 12, FULL-cap 13, FULL-cap 14, FULL-cap 15



Barath Narayanan SS



Anandh Raghavan

N°. 0460.598.857

C-cap 2.1

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND
DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION
ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position within the company.

NARAYANAN Barath

Stationstraat 60/05
2800 Mechelen
BELGIUM

Start date of the mandate: 10-08-2020

End date of the mandate: 31-07-2026

Director

RAGHAVAN Anandh

Stationstraat 60/05
2800 Mechelen
BELGIUM

Start date of the mandate: 10-08-2020

End date of the mandate: 31-07-2026

Director

VAN DE KIMMENADE Joannes

Stationstraat 60/05
2800 Mechelen
BELGIUM

Start date of the mandate: 10-08-2020

End date of the mandate: 31-07-2026

Director

BDO BEDRIJFSREVISOREN BV (B00023)

BE0431088289

The Corporate Village, Da Vincilaan 9/E6
1930 Zaventem

BELGIUM

Start date of the mandate: 23-03-2020

End date of the mandate: 29-07-2022

Auditor

Directly or indirectly represented by:

CLAES Gert (A01775)

Revisor

The Corporate Village, Da Vincilaan 9/E6
1930 Zaventem

BELGIUM

N°.	0460.598.857
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C-cap 2.2

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to articles 34 and 37 of the law of 22 April 1999 concerning accounting and tax professions.

The annual accounts were not audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company,
- B. Preparing the annual accounts,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

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ANNUAL ACCOUNTS		

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20	<u>154,712.91</u>	<u>205,319.30</u>
FIXED ASSETS		21/28	<u>8,459,782.34</u>	<u>5,281,784.12</u>
Intangible fixed assets	6.2	21	510,655.04	635,428.20
Tangible fixed assets	6.3	22/27	96,343.38	71,106.07
Land and buildings		22		
Plant, machinery and equipment		23		
Furniture and vehicles		24	94,106.49	66,101.94
Leasing and other similar rights		25		
Other tangible fixed assets		26	2,236.89	5,004.13
Assets under construction and advance payments		27		
Financial fixed assets	6.4/ 6.5.1	28	7,852,783.92	4,575,249.85
Affiliated companies	6.15	280/1	7,843,776.64	4,569,889.85
Participating interests		280	7,843,776.64	4,569,889.85
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3		
Participating interests		282		
Amounts receivable		283		
Other financial fixed assets		284/8	9,007.28	5,360.00
Shares		284		
Amounts receivable and cash guarantees		285/8	9,007.28	5,360.00

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	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>11,623,760.85</u>	<u>4,527,418.87</u>
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3		
Stocks		30/36		
Raw materials and consumables		30/31		
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	10,073,572.16	4,327,096.11
Trade debtors		40	2,380,319.29	2,337,029.08
Other amounts receivable		41	7,693,252.87	1,990,067.03
Current investments	6.5.1/ 6.6	50/53		
Own shares		50		
Other investments		51/53		
Cash at bank and in hand		54/58	1,435,942.81	136,367.91
Accruals and deferred income	6.6	490/1	114,245.88	63,954.85
TOTAL ASSETS		20/58	20,238,256.10	10,014,522.29

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	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY				
Contributions		10/15	<u>2,639,569.49</u>	<u>1,096,094.10</u>
Capital		10/11	7,838,955.27	3,267,724.00
Issued capital	6.7.1	10	4,194,388.20	3,267,724.00
Uncalled capital		100	4,194,388.20	3,267,724.00
Beyond capital		101		
Share premium account		11	3,644,567.07	0.00
Other		1100/10	3,644,567.07	0.00
		1109/19		
Revaluation surpluses		12		
Reserves		13	34,700.00	34,700.00
Reserves not available		130/1	6,700.00	6,700.00
Legal reserve		130	6,700.00	6,700.00
Reserves not available statutorily		1311		
Purchase of own shares		1312		
Financial support		1313		
Other		1319		
Untaxed reserves		132		
Available reserves		133	28,000.00	28,000.00
Accumulated profits (losses) (+)/(-)		14	-5,323,347.23	-2,327,786.67
Capital subsidies		15	89,261.45	121,456.77
Advance to shareholders on the distribution of net assets		19		
PROVISIONS AND DEFERRED TAXES		16	<u>33,014.79</u>	<u>44,922.35</u>
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges	6.8	164/5		
Deferred taxes		168	33,014.79	44,922.35

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	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>17,565,671.82</u>	<u>8,873,505.84</u>
Amounts payable after more than one year	6.9	17	0.00	3,195,838.64
Financial debts		170/4	0.00	3,195,838.64
Subordinated loans		170		
Unsubordinated debentures		171	0.00	3,030,000.00
Leasing and other similar obligations		172		
Credit institutions		173	0.00	165,838.64
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advances received on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	17,548,313.82	4,908,627.46
Current portion of amounts payable after more than one year falling due within one year		42	0.00	188,702.36
Financial debts		43	0.00	994,444.87
Credit institutions		430/8	0.00	994,444.87
Other loans		439		
Trade debts		44	1,033,560.86	2,733,226.50
Suppliers		440/4	1,033,560.86	2,733,226.50
Bills of exchange payable		441		
Advances received on contracts in progress		46	420,109.79	0.00
Taxes, remuneration and social security	6.9	45	1,024,993.53	758,061.58
Taxes		450/3	6,792.90	66,690.30
Remuneration and social security		454/9	1,018,200.63	691,371.28
Other amounts payable		47/48	15,069,649.64	234,192.15
Accruals and deferred income	6.9	492/3	17,358.00	769,039.74
TOTAL LIABILITIES		10/49	20,238,256.10	10,014,522.29

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C-cap 4

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income		70/76A	13,720,143.22	13,266,995.08
Turnover	6.10	70	12,870,489.94	12,338,538.75
Stocks of finished goods and work and contracts in progress: increase (decrease)(+)/(-)		71		
Produced fixed assets		72	90,000.00	231,279.11
Other operating income	6.10	74	759,653.28	689,654.73
Non-recurring operating income	6.12	76A	0.00	7,522.49
Operating charges		60/66A	15,752,243.97	13,621,692.40
Goods for resale, raw materials and consumables		60	3,782,502.27	3,116,409.21
Purchases		600/8	3,782,502.27	3,116,409.21
Stocks: decrease (increase) (+)/(-)		609		
Services and other goods		61	4,331,077.18	4,384,176.78
Remuneration, social security costs and pensions (+)/(-)	6.10	62	6,423,002.47	5,531,652.23
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	340,182.67	344,766.07
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs)(+)/(-)	6.10	631/4		
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8		
Other operating charges	6.10	640/8	863,147.04	238,688.66
Operating charges reported as assets under restructuring costs(-)		649		
Non-recurring operating charges	6.12	66A	12,332.34	5,999.45
Operating profit (loss) (+)/(-)		9901	-2,032,100.75	-354,697.32

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	Notes	Codes	Period	Preceding period
Financial income		75/76B	33,246.43	34,951.06
Recurring financial income		75	33,246.43	34,951.06
Income from financial fixed assets		750	583.01	0.00
Income from current assets		751		
Other financial income	6.11	752/9	32,663.42	34,951.06
Non-recurring financial income	6.12	76B		
Financial charges		65/66B	998,149.82	519,252.30
Recurring financial charges	6.11	65	998,149.82	519,252.30
Debt charges		650	841,558.72	479,471.16
Amounts written down on current assets other than stocks, contracts in progress and trade debtors: additions (write-backs)(+)(-)		651		
Other financial charges		652/9	156,591.10	39,781.14
Non-recurring financial charges	6.12	66B		
Profit (loss) for the period before taxes (+)/(-)		9903	-2,997,004.14	-838,998.56
Transfer from deferred taxes		780	11,907.56	9,519.70
Transfer to deferred taxes		680		
Income taxes on the result (+)/(-)	6.13	67/77	10,463.98	47,155.18
Taxes		670/3	10,463.98	47,155.18
Adjustment of income taxes and write-back of tax provisions		77		
Profit (loss) of the period (+)/(-)		9904	-2,995,560.56	-876,634.04
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) of the period available for appropriation (+)/(-)		(9905)	-2,995,560.56	-876,634.04

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APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated (+)/(-)	9906	-5,323,347.23	-2,327,786.67
Profit (loss) of the period available for appropriation (+)/(-)	(9905)	-2,995,560.56	-876,634.04
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	-2,327,786.67	-1,451,152.63
Transfers from equity	791/2		
from contributions	791		
from reserves	792		
Appropriations to equity	691/2		
to contributions	691		
to legal reserves	6920		
to other reserves	6921		
Profit (loss) to be carried forward (+)/(-)	(14)	-5,323,347.23	-2,327,786.67
Shareholders' contribution in respect of losses	794		
Profit to be distributed	694/7		
Compensation for contributions	694		
Directors or managers	695		
Employees	696		
Other beneficiaries	697		

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C-cap 6.1

NOTES ON THE ACCOUNTS

STATEMENT OF FORMATION, CAPITAL INCREASE OR INCREASE OF CONTRIBUTIONS EXPENSES, LOAN ISSUE EXPENSES AND RESTRUCTURING COSTS

	Codes	Period	Preceding period
Net book value at the end of the period	20P	xxxxxxxxxx	205,319.30
Movements during the period			
New expenses incurred	8002	0.00	
Amortisation	8003	50,606.39	
Other (+)/(-)	8004		
Net book value at the end of the period	20	154,712.91	
Of which			
Formation, capital increase or increase of contributions expenses, loan issue expenses and other formation expenses	200/2		
Restructuring costs	204		

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C-cap 6.2.1

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	xxxxxxxxxxx	759,262.18
Movements during the period			
Acquisitions, including produced fixed asset	8021	80,000.00	
Sales and disposals	8031	106,524.44	
Transfers from one heading to another (+)/(-)	8041		
Acquisition value at the end of the period	8051	732,737.74	
Amortisations and amounts written down at the end of the period	8121P	xxxxxxxxxxx	363,903.71
Movements during the period			
Recorded	8071	136,597.92	
Written back	8081		
Acquisitions from third parties	8091		
Cancelled owing to sales and disposals	8101	106,524.43	
Transferred from one heading to another (+)/(-)	8111		
Amortisations and amounts written down at the end of the period	8121	393,977.20	
NET BOOK VALUE AT THE END OF THE PERIOD	81311	338,760.54	

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	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxx	554,216.28
Movements during the period			
Acquisitions, including produced fixed asset	8022	45,885.03	
Sales and disposals	8032	0.00	
Transfers from one heading to another (+)/(-)	8042		
Acquisition value at the end of the period	8052	600,101.31	
Amortisations and amounts written down at the end of the period	8122P	xxxxxxxxxx	314,146.55
Movements during the period			
Recorded	8072	114,060.26	
Written back	8082	0.00	
Acquisitions from third parties	8092		
Cancelled owing to sales and disposals	8102		
Transferred from one heading to another (+)/(-)	8112		
Amortisations and amounts written down at the end of the period	8122	428,206.81	
NET BOOK VALUE AT THE END OF THE PERIOD	211	<u>171,894.50</u>	

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		Codes	Period	Preceding period
FURNITURE AND VEHICLES				
Acquisition value at the end of the period		8193P	xxxxxxxxxx	210,212.42
Movements during the period				
Acquisitions, including produced fixed assets		8163	64,155.41	
Sales and disposals		8173	111,374.15	
Transfers from one heading to another (+)/(-)		8183		
Acquisition value at the end of the period		8193	162,993.68	
Revaluation surpluses at the end of the period				
Movements during the period		8253P	xxxxxxxxxx	
Recorded		8213		
Acquisitions from third parties		8223		
Cancelled		8233		
Transferred from one heading to another (+)/(-)		8243		
Revaluation surpluses at the end of the period		8253		
Amortisations and amounts written down at the end of the period		8323P	xxxxxxxxxx	144,110.48
Movements during the period				
Recorded		8273	36,150.86	
Written back		8283		
Acquisitions from third parties		8293		
Cancelled owing to sales and disposals		8303	111,374.15	
Transferred from one heading to another (+)/(-)		8313		
Amortisations and amounts written down at the end of the period		8323	68,887.19	
NET BOOK VALUE AT THE END OF THE PERIOD		(24)	<u>94,106.49</u>	

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	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxx	298,859.43
Movements during the period			
Acquisitions, including produced fixed assets	8165	0.00	
Sales and disposals	8175	0.00	
Transfers from one heading to another (+)/(-)	8185		
Acquisition value at the end of the period	8195	298,859.43	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxx	
Movements during the period			
Recorded	8215		
Acquisitions from third parties	8225		
Cancelled	8235		
Transferred from one heading to another (+)/(-)	8245		
Revaluation surpluses at the end of the period	8255		
Amortisations and amounts written down at the end of the period	8325P	xxxxxxxxxx	293,855.30
Movements during the period			
Recorded	8275	2,767.24	
Written back	8285		
Acquisitions from third parties	8295		
Cancelled owing to sales and disposals	8305	0.00	
Transferred from one heading to another (+)/(-)	8315		
Amortisations and amounts written down at the end of the period	8325	296,622.54	
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	<u>2,236.89</u>	

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C-cap 6.4.1

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxx	5,071,900.00
Movements during the period			
Acquisitions	8361	3,273,886.79	
Sales and disposals	8371		
Transfers from one heading to another (+)/(-)	8381	-502,010.15	
Acquisition value at the end of the period	8391	7,843,776.64	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxx	
Movements during the period			
Recorded	8411		
Acquisitions from third parties	8421		
Cancelled	8431		
Transferred from one heading to another (+)/(-)	8441		
Revaluation surpluses at the end of the period	8451		
Amounts written down at the end of the period	8521P	xxxxxxxxxx	
Movements during the period			
Recorded	8471		
Written back	8481		
Acquisitions from third parties	8491		
Cancelled owing to sales and disposal	8501		
Transferred from one heading to another (+)/(-)	8511		
Amounts written down at the end of the period	8521		
Uncalled amounts at the end of the period	8551P	xxxxxxxxxx	502,010.15
Movements during the period (+)/(-)	8541	-502,010.15	
Uncalled amounts at the end of the period	8551	0.00	
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	<u>7,843,776.64</u>	
AFFILIATED COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxx	
Movements during the period			
Appropriations	8581		
Repayments	8591		
Amounts written down	8601		
Amounts written back	8611		
Exchange differences (+)/(-)	8621		
Other movements (+)/(-)	8631		
NET BOOK VALUE AT THE END OF THE PERIOD	(281)		
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651		

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	Codes	Period	Preceding period
COMPANIES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	xxxxxxxxxx	
Movements during the period			
Acquisitions	8362		
Sales and disposals	8372		
Transfers from one heading to another (+)/(-)	8382		
Acquisition value at the end of the period	8392		
Revaluation surpluses at the end of the period	8452P	xxxxxxxxxx	
Movements during the period			
Recorded	8412		
Acquisitions from third parties	8422		
Cancelled	8432		
Transferred from one heading to another (+)/(-)	8442		
Revaluation surpluses at the end of the period	8452		
Amounts written down at the end of the period	8522P	xxxxxxxxxx	
Movements during the period			
Recorded	8472		
Written back	8482		
Acquisitions from third parties	8492		
Cancelled owing to sales and disposals	8502		
Transferred from one heading to another (+)/(-)	8512		
Amounts written down at the end of the period	8522		
Uncalled amounts at the end of the period	8552P	xxxxxxxxxx	
Movements during the period (+)/(-)	8542		
Uncalled amounts at the end of the period	8552		
NET BOOK VALUE AT THE END OF THE PERIOD	(282)		
COMPANIES LINKED BY PARTICIPATING INTERESTS - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	xxxxxxxxxx	
Movements during the period			
Appropriations	8582		
Repayment	8592		
Amounts written down	8602		
Amounts written back	8612		
Exchange differences (+)/(-)	8622		
Other movements (+)/(-)	8632		
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	<u>0.00</u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652		

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	Codes	Period	Preceding period
OTHER COMPANIES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxx	
Movements during the period			
Acquisitions	8363		
Sales and disposals	8373		
Transfers from one heading to another (+)/(-)	8383		
Acquisition value at the end of the period	8393		
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxx	
Movements during the period			
Recorded	8413		
Acquisitions from third parties	8423		
Cancelled	8433		
Transferred from one heading to another (+)/(-)	8443		
Revaluation surpluses at the end of the period	8453		
Amounts written down at the end of the period	8523P	xxxxxxxxxx	
Movements during the period			
Recorded	8473		
Written back	8483		
Acquisitions from third parties	8493		
Cancelled owing to sales and disposals	8503		
Transferred from one heading to another (+)/(-)	8513		
Amounts written down at the end of the period	8523		
Uncalled amounts at the end of the period	8553P	xxxxxxxxxx	
Movements during the period (+)/(-)	8543		
Uncalled amounts at the end of the period	8553		
NET BOOK VALUE AT THE END OF THE PERIOD	(284)		
OTHERS COMPANIES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxx	<u>5,360.00</u>
Movements during the period			
Appropriations	8583	3,647.28	
Repayment	8593		
Amounts written down	8603		
Amounts written back	8613		
Exchange differences (+)/(-)	8623		
Other movements (+)/(-)	8633		
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8	<u>9,007.28</u>	
ACCUMULATED AMOUNTS WRITTEN DOWN ON AMOUNTS RECEIVABLE AT END OF THE PERIOD) 8653		

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PARTICIPATING INTERESTS INFORMATION

PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER COMPANIES

The following list mentions the companies in which the company holds a participating interest (recorded in headings 280 and 282 of assets), as well as the companies in which the company holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10% of the capital, the equity or a class of shares of the company.

NAME, full address of the REGISTERED OFFICE and, for an entity governed by Belgian law, the COMPANY REGISTRATION NUMBER	Rights held				Data extracted from the most recent annual accounts			
	Nature	directly		Subsidiar ies	Annual accounts as per	Currency code	Equity	Net result
		Number	%					
4C Consulting France SAS 0 rue des Mathurins 35 75008 Parijs FRANCE	aandelen	83,704	100.00		31/01/2020	EUR	1,258,714.00	320,839.00
WEARE4CUK Ltd 0 Fenchurchstreet ECMDJ London 130 EC3M5DJ London UNITED KINGDOM	aandelen	1,000	100.00		31/01/2020	GBP	1,384,536.00	345,288.00
4C DANMARK APS 0 Niels Bohrs Alle 2A 2860 SOBORG DENMARK	aandelen	100	100.00		31/01/2020	DKK	-4,020,779.00	-463,653.00
4C Nederland BV 0 Limited liability company Don Boscostraat 4 6511 KW Eindhoven THE NETHERLANDS	aandelen	20	100.00			EUR	0.00	

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CURRENT INVESTMENTS AND ACCRUALS AND DEFERRED INCOME

	Codes	Period	Preceding period
CURRENT INVESTMENTS			
Shares and investments other than fixed income investments	51		
Shares - Book value increased with the uncalled amount	8681		
Shares - Uncalled amount	8682		
Precious metals and works of art	8683		
Fixed income securities	52		
Fixed income securities issued by credit institutions	8684		
Fixed term accounts with credit institutions	53		
With a remaining term or notice			
up to one month	8686		
between one month and one year	8687		
over one year	8688		
Other investments not mentioned above	8689		

Period

ACCRUALS AND DEFERRED INCOME

Allocation of account 490/1 of assets if the amount is significant
Deferred charges

114,245.88

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STATEMENT OF CAPITAL AND SHAREHOLDERS' STRUCTURE

STATEMENT OF CAPITAL

Capital

Issued capital at the end of the period
Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxx	3,267,724.00
100	4,194,388.20	

Modification during the period
Kapitaalverhoging
Composition of the capital
Shares types
Gewone aandelen op naam
Registered shares
Shares dematerialized

Codes	Amounts	Number of shares
	926,664.20	9,567
	4,194,388.20	43,303
8702	xxxxxxxxxx	
8703	xxxxxxxxxx	

Unpaid capital

Uncalled capital
Called up capital, unpaid
Shareholders that still need to pay up in full

Codes	Uncalled amount	Called up capital, unpaid
101		xxxxxxxxxx
8712	xxxxxxxxxx	

Own shares

Held by the company itself
Amount of capital held
Number of shares
Held by a subsidiaries
Amount of capital held
Number of shares

Codes	Period
8721	
8722	
8731	
8732	
8740	
8741	
8742	
8745	
8746	
8747	
8751	

Commitments to issuing shares

Owing to the exercise of conversion rights
Amount of outstanding convertible loan
Amount of capital to be subscribed
Corresponding maximum number of shares to be issued
Owing to the exercise of subscription rights
Number of outstanding subscription rights
Amount of capital to be subscribed
Corresponding maximum number of shares to be issued

Authorized capital not issued

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Shares issued, non-representing capital

Distribution

Number of shares

Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself

Number of shares held by its subsidiaries

Codes	Period
8761	
8762	
8771	
8781	

Period

ADDITIONAL NOTES REGARDING CONTRIBUTIONS (INCLUDING CONTRIBUTIONS IN THE FORM OF SERVICES OR KNOW-HOW)

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STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	
Subordinated loans	8811	
Unsubordinated debentures	8821	
Leasing and other similar obligations	8831	
Credit institutions	8841	
Other loans	8851	
Trade debts	8861	
Suppliers	8871	
Bills of exchange payable	8881	
Advance payments received on contract in progress	8891	
Other amounts payable	8901	
Total current portion of amounts payable after more than one year falling due within one year	(42)	0.00
Amounts payable with a remaining term of more than one year, yet less than 5 years		
Financial debts	8802	
Subordinated loans	8812	
Unsubordinated debentures	8822	
Leasing and other similar obligations	8832	
Credit institutions	8842	
Other loans	8852	
Trade debts	8862	
Suppliers	8872	
Bills of exchange payable	8882	
Advance payments received on contract in progress	8892	
Other amounts payable	8902	
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	
Amounts payable with a remaining term of more than 5 years		
Financial debts	8803	
Subordinated loans	8813	
Unsubordinated debentures	8823	
Leasing and other similar obligations	8833	
Credit institutions	8843	
Other loans	8853	
Trade debts	8863	
Suppliers	8873	
Bills of exchange payable	8883	
Advance payments received on contract in progress	8893	
Other amounts payable	8903	
Total amounts payable with a remaining term of more than 5 years	8913	

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	Codes	Period
AMOUNTS PAYABLE GUARANTEED <i>(included in headings 17 and 42/48 of the liabilities)</i>		
Amounts payable guaranteed by the Belgian government agencies		
Financial debts	8921	
Subordinated loans	8931	
Unsubordinated debentures	8941	
Leasing and other similar obligations	8951	
Credit institutions	8961	
Other loans	8971	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments received on contract in progress	9011	
Taxes, remuneration and social security	9021	
Other amounts payable	9051	
Amounts payable guaranteed by the Belgian government agencies	9061	
Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets		
Financial debts	8922	
Subordinated loans	8932	
Unsubordinated debentures	8942	
Leasing and other similar obligations	8952	
Credit institutions	8962	
Other loans	8972	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments received on contract in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets	9062	
	Codes	Period
TAXES, REMUNERATION AND SOCIAL SECURITY		
Taxes <i>(headings 450/3 of liabilities)</i>		
Outstanding tax debts	9072	
Accruing taxes payable	9073	0.00
Estimated taxes payable	450	6,792.90
Remuneration and social security <i>(headings 454/9 and 178/9 of liabilities)</i>		
Amounts due to the National Social Security Office	9076	
Other amounts payable in respect of remuneration and social security	9077	1,018,200.63

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ACCRUALS AND DEFERRED INCOME

	Period
Allocation of heading 492/3 of liabilities if the amount is significant Over te dragen opbrengsten	17,358.00

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C-cap 6.10

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
Allocation into geographical markets			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740	43,532.34	96,693.46
OPERATING CHARGES			
Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	75	71
Average number of employees calculated in full-time equivalents	9087	69.40	57.00
Number of actual hours worked	9088	111,054	97,184
Personnel costs			
Remuneration and direct social benefits	620	4,310,757.36	3,763,948.32
Employers' contribution for social security	621	1,139,277.47	898,827.05
Employers' premiums for extra statutory insurance	622	191,513.04	193,127.45
Other personnel costs	623	781,454.60	675,749.41
Retirement and survivors' pensions	624		

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		Codes	Period	Preceding period
Provisions for pensions and other similar rights				
	Appropriations (uses and write-backs) (+)/(-)	635		
Depreciations				
	Stocks and contracts in progress			
	Recorded	9110		
	Written back	9111		
	On trade debtors			
	Recorded	9112		
	Written back	9113		
Provisions for liabilities and charges				
	Appropriations	9115		
	Uses and write-backs	9116		
Other operating charges				
	Taxes related to operation	640	2,224.30	8,499.00
	Other	641/8	860,922.74	230,189.66
Hired temporary staff and personnel placed at the disposal of the company				
	Total number at the closing date	9096		
	Average number calculated in full-time equivalents	9097		
	Number of actual hours worked	9098		
	Costs to the company	617		

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C-cap 6.11

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies paid by public authorities, added to the profit and loss account			
Capital subsidies	9125	31,195.32	25,738.00
Interest subsidies	9126		0.00
Allocation of other financial income			
Exchange differences realized	754	468.10	9,213.00
Other			
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501		
Capitalized interests	6502		
Depreciations on current assets			
Recorded	6510		
Written back	6511		
Other financial charges			
Amount of the discount borne by the company, as a result of negotiating amounts receivable	653	31,915.32	14,058.24
Provisions of a financial nature			
Appropriations	6560		
Uses and write-backs	6561		
Allocation of other financial charges			
Exchange differences realized	654	45,333.32	
Results from the conversion of foreign currencies	655	16,036.79	5,923.00
Other			
Discounts granted		54,860.00	
Andere		8,445.67	19,800.00

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C-cap 6.12

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

	Codes	Period	Preceding period
Non-recurring operating charges	76	<u>0.00</u>	<u>7,522.49</u>
Non-recurring operating income	(76A)	<u>0.00</u>	<u>7,522.49</u>
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760		
Write-back of provisions for extraordinary operating liabilities and charges	7620		
Capital gains on disposal of intangible and tangible fixed asset	7630	0.00	7,522.49
Other non-recurring operating income	764/8		
Non-recurring financial income	(76B)		
Write-back of amounts written down financial fixed assets	761		
Write-back of provisions for extraordinary financial liabilities and charges	7621		
Capital profits on disposal of financial fixed assets	7631		
Other non-recurring financial income	769		
NON-RECURRING CHARGES	66	<u>12,332.34</u>	<u>5,999.45</u>
Non-recurring operating charges	(66A)	<u>12,332.34</u>	<u>5,999.45</u>
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660		
Provisions for non-recurring operating liabilities and charges: Appropriations (uses) (+)/(-)	6620		
Capital losses on disposal of intangible and tangible fixed assets	6630	12,332.34	5,999.45
Other non-recurring operating charges	664/7		
Non-recurring operating charges carried to assets as restructuring costs (-)	6690		
Non-recurring financial charges	(66B)		
Amounts written off financial fixed assets	661		
Provisions for non-recurring financial liabilities and charges: - Appropriations (uses) (+)/(-)	6621		
Capital losses on disposal of financial fixed assets	6631		
Other non-recurring financial charges	668		
Non-recurring financial charges carried to assets as restructuring costs (-)	6691		

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TAXES

	Codes	Period
INCOME TAXES		
Income taxes on the result of the period		
Income taxes paid and withholding taxes due or paid	9134	10,463.98
Excess of income tax prepayments and withholding taxes paid recorded under assets	9135	
Estimated additional taxes	9136	
	9137	10,463.98
Income taxes on the result of prior periods	9138	
Additional income taxes due or paid	9139	
Additional income taxes estimated or provided for	9140	
Major reasons for the differences between pre-tax profit, as it results from the annual accounts, and estimated taxable profit		

Period

Influence of non-recurring results on income taxes on the result of the period

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Sources of deferred taxes

	Codes	Period
Deferred taxes representing assets	9141	6,966,867.70
Accumulated tax losses deductible from future taxable profits	9142	6,966,867.70
Other deferred taxes representing assets		
Deferred taxes representing liabilities	9144	
Allocation of deferred taxes representing liabilities		

VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES

	Codes	Period	Preceding period
Value added taxes charged			
To the company (deductible)	9145	1,615,823.80	1,738,327.00
By the company	9146	2,122,176.12	2,689,880.00
Amounts withheld on behalf of third party by way of			
Payroll withholding taxes	9147	1,307,854.64	1,075,111.00
Withholding taxes on investment income	9148		

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RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the company	9150	
Bills of exchange in circulation drawn or guaranteed by the company	9151	
Maximum amount for which other debts or commitments of third parties are guaranteed by the company	9153	
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor's privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

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	Codes	Period
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	91612	
Amount of registration	91622	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91632	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91712	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91722	
Pledge on other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91812	
Maximum amount up to which the debt is secured	91822	
Guarantees provided or irrevocably promised on future assets		
Amount of the assets in question	91912	
Maximum amount up to which the debt is secured	91922	
Vendor's privilege		
Book value of sold goods	92012	
Amount of the unpaid price	92022	
	Codes	Period
GOODS AND VALUES, NOT REFLECTED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT FOR THE BENEFIT AND AT THE RISK OF THE COMPANY		
SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS		
SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS		
FORWARD TRANSACTIONS		
Goods purchased (to be received)	9213	
Goods sold (to be delivered)	9214	
Currencies purchased (to be received)	9215	
Currencies sold (to be delivered)	9216	

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Period

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

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SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

Het overgrote deel van de werknemers van de vennootschap zijn gedekt door pensioenplannen die door bedrijven van de vennootschap financieel ondersteund worden. De aard van dergelijke regelingen is afhankelijk van wettelijke voorschriften, fiscale vereisten en economische omstandigheden van het land waarin de werknemers tewerkgesteld zijn. De vennootschap beheert verscheidene toegezegde bijdragenregelingen. De verplichtingen in verband met bijdragen aan pensioenregelingen op basis van toegezegde bijdragen worden als last in de resultatenrekening opgenomen wanneer de bijdragen zijn verschuldigd

Measures taken to cover the related charges

Code	Period
9220	

PENSIONS FUNDED BY THE COMPANY ITSELF

Estimated amount of the commitments resulting from past services

Methods of estimation

Period

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE not reflected in the balance sheet or income statement

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Period

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

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Period

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Wipro Limited, de uiteindelijke moedermaatschappij van Wipro 4C Belgium, zich ertoe verbonden financiële steun te verlenen, indien nodig, om de onderneming in staat te stellen haar schulden te betalen wanneer ze opeisbaar worden

0.00

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those that cannot be calculated)

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RELATIONSHIPS WITH AFFILIATED COMPANIES, ASSOCIATED COMPANIES AND OTHER COMPANIES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED COMPANIES			
Financial fixed assets	(280/1)	7,843,776.64	4,569,889.85
Participating interests	(280)	7,843,776.64	4,569,889.85
Subordinated amounts receivable	9271		
Other amounts receivable	9281		
Amounts receivable	9291	7,455,673.30	1,774,502.00
Over one year	9301		
Within one year	9311	7,455,673.30	1,774,502.00
Current investments	9321		
Shares	9331		
Amounts receivable	9341		
Amounts payable	9351	15,069,649.64	234,192.00
Over one year	9361		
Within one year	9371	15,069,649.64	234,192.00
Personal and real guarantees			
Provided or irrevocably promised by the company as security for debts or commitments of affiliated companies	9381		
Provided or irrevocably promised by affiliated companies as security for debts or commitments of the company	9391		
Other significant financial commitments	9401		
Financial results			
Income from financial fixed assets	9421		
Income from current assets	9431		
Other financial income	9441		
Debt charges	9461		
Other financial charges	9471		
Disposal of fixed assets			
Capital profits realised	9481		
Capital losses realised	9491		

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		Codes	Period	Preceding period
ASSOCIATED COMPANIES				
Financial fixed assets				
	Participating interests	9253	0.00	0.00
	Subordinated amounts receivable	9263		
	Other amounts receivable	9273		
Amounts receivable				
	Over one year	9283		
	Within one year	9293		
Amounts payable				
	Over one year	9303		
	Within one year	9313		
Personal and real guarantees				
	Provided or irrevocably promised by the company as security for debts or commitments of associated enterprises	9353		
	Provided or irrevocably promised by associated enterprises as security for debts or commitments of the company	9363		
Other significant financial commitments				
		9373		
COMPANIES LINKED BY PARTICIPATING INTERESTS				
Financial fixed assets				
	Participating interests	9383		
	Subordinated amounts receivable	9393		
	Other amounts receivable	9403		
Amounts receivable				
	Over one year	9252	0.00	0.00
	Within one year	9262		
Amounts payable				
	Over one year	9272		
	Within one year	9282		

Period

TRANSACTIONS WITH AFFILIATED PARTIES BEYOND NORMAL MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

Bij gebreke aan wettelijke criteria die toelaten om de transacties met verbonden partijen buiten normale marktvoorwaarden te inventariseren, kan geen enkele informatie hier worden opgenomen

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FINANCIAL RELATIONSHIPS WITH

	Codes	Period
DIRECTORS AND MANAGERS, INDIVIDUALS OR LEGAL PERSONS WHO CONTROL THE COMPANY DIRECTLY OR INDIRECTLY WITHOUT BEING ASSOCIATED THEREWITH, OR OTHER COMPANIES CONTROLLED DIRECTLY OR INDIRECTLY BY THESE PERSONS		
Amounts receivable from these persons	9500	
Principal conditions regarding amounts receivable, rate of interest, duration, any amounts repaid, cancelled or written off		
Guarantees provided in their favour	9501	
Other significant commitments undertaken in their favour	9502	
Amount of direct and indirect remunerations and pensions, reflected in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	
To former directors and former managers	9504	

	Codes	Period
THE AUDITOR(S) AND THE PERSONS WHOM HE (THEY) IS (ARE) COLLABORATING WITH		
Auditors' fees	9505	56,442.00
Fees for exceptional services or special assignments executed within the company by the auditor		
Other audit assignments	95061	10,500.00
Tax consultancy assignments	95062	
Other assignments beyond the audit	95063	
Fees for exceptional services or special assignments executed within the company by people the auditor(s) is (are) collaborating with		
Other audit assignments	95081	
Tax consultancy assignments	95082	
Other assignments beyond the audit	95083	238,352.40

Mentions related to article 3:64, § 2 and § 4 of the Belgian Companies and Associations Code

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DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS

INFORMATION TO DISCLOSE BY EACH COMPANY GOVERNED BY THE BELGIAN COMPANIES AND ASSOCIATIONS CODE ON THE CONSOLIDATED ANNUAL ACCOUNTS

The company has not prepared consolidated annual accounts and a consolidated annual report, because of an exemption for the following reason(s)*

The company itself is a subsidiary of a parent company that prepares and publishes consolidated annual accounts, in which the annual accounts are integrated by consolidation*

Where appropriate, statement that all conditions for exemption, mentioned in article 3:26 § 2 and § 3 of the Belgian Companies and Associations Code, are fulfilled:

De moedervenootschap stelt een geconsolideerde jaarrekening en jaarverslag op in overeenstemming IFRS. Deze wordt gecertificeerd en gepubliceerd.

Name, full address of the registered office and, for a company governed by Belgian law, the company registration number of the parent company that prepares and publishes the consolidated annual accounts, under which the exemption is granted:

Wipro Limited
Doddakannelli, Sarjapur Road .
560035 Bengaluru
INDIA

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WAARDERINGSREGELS

I. Beginsel

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 29 april 2019 tot uitvoering van het Wetboek van vennootschappen en verenigingen.

Ten behoeve van het getrouwe beeld wordt in de volgende uitzonderingsgevallen afgeweken van de bij dit besluit bepaalde waarderingsregels:

Niet van toepassing

Deze afwijkingen worden als volgt verantwoord:

Niet van toepassing

Deze afwijkingen beïnvloeden als volgt het vermogen, de financiële positie en het resultaat van de onderneming:

Niet van toepassing

De waarderingsregels werden ten opzichte van het vorige boekjaar qua verwoording of toepassing niet gewijzigd.

De resultatenrekening wordt niet op belangrijke wijze beïnvloed door opbrengsten en kosten die aan een vorig boekjaar moeten worden toegerekend.

De cijfers van het boekjaar zijn niet vergelijkbaar met die van het vorige boekjaar en wel om de volgende redenen:

Niet van toepassing

Voor de vergelijkbaarheid worden de cijfers van het vorige boekjaar op volgende punten aangepast

Niet van toepassing

Bij gebrek aan objectieve beoordelingscriteria is de waardering van de voorzienbare risico's, mogelijke verliezen en ontwaardingen waarvan hierna sprake, onvermijdelijk aleatoir:

Niet van toepassing

Andere inlichtingen die noodzakelijk zijn opdat de jaarrekening een getrouw beeld zou geven van het vermogen, de financiële positie en het resultaat van de onderneming:

Niet van toepassing

II. Bijzondere regels

Oprichtingskosten:

De oprichtingskosten worden onmiddellijk ten laste genomen, behoudens volgende kosten die worden geactiveerd:

20 % Lineair

Herstructureringskosten:

De herstructureringskosten werden niet geactiveerd in de loop van het boekjaar.

Immateriële vaste activa:

Het bedrag aan immateriële vaste activa omvat voor 338.760,54 EUR kosten van onderzoek en ontwikkeling . De afschrijvingstermijn voor deze kosten en voor de goodwill belooft meer dan 5 jaar. Deze termijn kan als volgt verantwoord worden:

Materiële vaste activa:

In de loop van het boekjaar werden geen materiële vaste activa geherwaardeerd.

Afschrijvingen geboekt tijdens het jaar

Oprichtingskosten:

L - NG 20,00% - 20,00% 20,00% - 20,00%

Immateriële vaste activa:

L - NG 20,00% - 20,00% 20,00% - 20,00%

Installaties, machines en uitrusting:

L - NG 20,00% - 33,33% 20,00% - 33,33%

Kantoomaterieel en meubilair:

L - NG 10,00% - 33,33% 10,00% - 33,33%

Andere materiële vaste activa:

L - NG 10,00% - 20,00% 10,00% - 20,00%

Financiële vaste activa:

In de loop van het boekjaar werden geen deelnemingen geherwaardeerd.

Schulden:

De passiva bevatten geen schulden op lange termijn, zonder of met een abnormaal lage rente.

Andere:

Bestellingen in uitvoering: netto-presentatie op 46-rekening ten bedrage van 420.109,79

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OTHER INFORMATIONS TO DISCLOSE

De bestuurders van de onderneming verwachten dat de onderneming haar continuïteit zal voortzetten, om de volgende redenen:

- de verliezen die het bedrijf in FY21 heeft geleden, omvatten de impact van buitengewone omstandigheden zoals de covid-19-pandemie en acquisitie gerelateerde kosten zoals transactiekosten en versnelde personeelsbeloningen, die zich in de toekomst waarschijnlijk niet zullen herhalen.
- overname door Wipro zal leiden tot uitbreiding van de merkenportfolio op de Belgische markt en hogere opbrengsten.
- integratie met Wipro zal leiden tot verdere optimalisatie van interne werkprocessen en bijbehorende kosten

Verder heeft Wipro Limited, de uiteindelijke moedermaatschappij van Wipro 4C Belgium, zich ertoe verbonden financiële steun te verlenen, indien nodig, om de onderneming in staat te stellen haar schulden te betalen wanneer ze opeisbaar worden

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OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS CODE

ANNUAL REPORT

N°.	0460.598.857	C-cap 8
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AUDITORS' REPORT

N°.	0460.598.857	C-cap 10
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SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 1000 2000

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period	Codes	Total	1. Men	2. Women
Average number of employees				
Full-time	1001	64.4	31.8	32.6
Part-time	1002	6.2	2.0	4.2
Total in full-time equivalents (TFE)	1003	69.4	33.4	36.0
Number of actual hours worked				
Full-time	1011	102,836	51,746	51,090
Part-time	1012	8,218	2,664	5,554
Total	1013	111,054	54,410	56,644
Personnel costs				
Full-time	1021	5,947,700.05	2,992,820.48	2,954,879.57
Part-time	1022	475,302.42	154,077.10	321,225.32
Total	1023	6,423,002.47	3,146,897.58	3,276,104.89
Advantages in addition to wages	1033			

During the preceding period	Codes	Total	1. Men	2. Women
Average number of employees in FTE	1003	57.0	28.9	28.1
Number of actual hours worked	1013	97,184	50,942	46,242
Personnel costs	1023	5,531,652.00	2,919,752.00	2,611,900.00
Advantages in addition to wages	1033			

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EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continuation)

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees	105	69	6	73.80
By nature of the employment contract				
Contract for an indefinite period	110	69	6	73.8
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	33	2	34.60
primary education	1200			
secondary education	1201	12		12.0
higher non-university education	1202	5		5.0
university education	1203	16	2	17.6
Women	121	36	4	39.20
primary education	1210			
secondary education	1211	8	3	10.4
higher non-university education	1212	1	1	1.8
university education	1213	27		27.0
By professional category				
Management staff	130			
Salaried employees	134	69	6	73.8
Hourly employees	132			
Others	133			

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE DISPOSAL OF THE COMPANY

During the current period	Codes	1. Hired temporary staff	2. Hired temporary staff and personnel placed at the company's disposal
Average number of persons employed	150		
Number of actual hours worked	151		
Costs for the company	152		

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LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period	205	14	0	14.00
By nature of the employment contract				
Contract for an indefinite period	210	14	0	14.0
Contract for a definite period	211			
Contract for the execution of a specifically assigned work	212			
Replacement contract	213			

DEPARTURES	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year	305	8	2	9.60
By nature of the employment contract				
Contract for an indefinite period	310	8	2	9.6
Contract for a definite period	311			
Contract for the execution of a specifically assigned work	312			
Replacement contract	313			
By reason of termination of contract				
Retirement	340			
Unemployment with extra allowance from enterprise	341			
Dismissal	342	1		1.0
Other reason	343	7	2	8.6
Of which: the number of persons who continue to render services to the company at least half-time on a self-employment basis	350			

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INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801		5811	
Number of actual training hours	5802		5812	
Net costs for the company	5803		5813	
of which gross costs directly linked to training	58031		58131	
of which fees paid and payments to collective funds	58032		58132	
of which grants and other financial advantages received (to deduct)	58033		58133	
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821		5831	
Number of actual training hours	5822		5832	
Net costs for the company	5823		5833	
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the company	5843		5853	