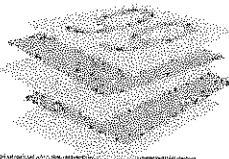


КОМВИК

АУДИТ И КОНСУЛЬТАЦИИ



115432, г.Москва, 2й Кожуховский проезд, д. 29, корп. 2, стр. 18 тел. (499) 9732181

INDEPENDENT AUDITOR'S REPORT on the financial (accounting) statements for 2018 year LLC WTL ltd

For the executive Body, for shareholders

Company: LLC WTL ltd

Location & Postal address: Krasnoproletarskaya St., 16, bld. 1, office.1 floor 4, ko 3 (part),
Moscow, 127473 Russia

Major Public Registration Number: 1087746189926

Opinion

We have audited the accompanying financial statement of LLC WTL ltd which comprise the balance sheet as at December 31, 2018, the income statement, statement of changes in equity and cash flow statement for the year ended December 31, 2018 and the notes to the balance sheet and the income statement.

In our opinion, the financial statements of LLC WTL ltd for the year ended December 31, 2018 are prepared in all material respects in accordance with accounting Standards of Russian Federation.

Management responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards of Russian Federation and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether free of fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with Financial Reporting Standards of Russian Federation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

and presentation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

General Director

SD

Chudnovskaya M.N.

Auditors Qualification Certificate № 021177
Member of the Auditors Bar of the Russian Federation
Inclusion in the list auditors 21706047685

LLC Consulting and Auditing Firm KOMVICK 99,
OGRN 1147748137327,
2oy Kozhukhovskiy proezd, 29, k.2 p. Moscow, 115432
Member of Sodruzhestvo, the self-regulatory organization of auditors Association
ORNZ 11506014448

March 29, 2019
Moscow

Balance-sheet
as of December 31, 2018

Form of NIAD		Codes		
Date (day, month, year)		0710001		
Company name <u>Limited Liability Company "Wipro Technologies Limited"</u>		31	12	2018
Taxpayer Identification Number		84795714		
Type of Business Activity <u>Software development and consulting in this area</u>		7701769750		
Legal Form of Incorporation/Ownership		62.0		
<u>LLC / private</u>		65	16	
Unit of Measure: <u>thousand rubles</u>		ARCMU		
Registered office (address)		384		
<u>Krasno proletarskaya ulitsa, 16, bld. 1, ap.1, floor 4, room 3(part), Moscow, 127473</u>				

Explanations	Item	Code	As of December, 31, 2018	As of December, 31, 2017	As of December 31, 2016
ASSETS					
I. NON-CURRENT ASSETS					
	Intangible assets	1110	-	-	-
	Research and development Results	1120	-	-	-
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
	Capital assets	1150	-	-	-
	Income-bearing investments into tangible assets	1160	17 465	4 923	-
	Financial investments	1170	-	-	-
	Deferred tax assets	1180	3 706	4 385	3 178
	Other non-current assets	1190	-	-	-
	Total as per the Section I	1100	21 171	9 308	3 178
II. CURRENT ASSETS					
	Inventories	1210	20 527	18 735	-
	Value added tax on acquired assets	1220	21 467	19 520	13 932
	Receivables	1230	33 686	37 537	18 557
	Financial investments (except of cash equivalents)	1240	-	195 000	185 000
	Cash and cash equivalents	1250	161 870	6 292	51 623
	Other current assets	1260	-	-	18
	Total as per the Section II	1200	237 550	277 084	269 130
	BALANCE	1600	258 721	286 392	272 308

Explanations	Item	Code	As of December, 31, 2018	As of December, 31, 2017	As of December 31, 2016
	LIABILITIES				
	III. CAPITAL AND RESERVES				
	Authorized capital (contributed capital,	1310	10 000	10 000	10 000
	Own shares purchased from shareholders	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Additional capital (without revaluation)	1350	-	-	-
	Capital reserves	1360	-	-	-
	Retained earnings (outstanding loss)	1370	202 155	196 812	201 757
	Total as per the Section III	1300	212 155	206 812	211 757
	IV. LONG-TERM LIABILITIES				
	Borrowings	1410	-	591	-
	Deferred tax liabilities	1420	-	-	-
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total as per the Section IV	1400	-	591	-
	V. SHORT-TERM LIABILITIES				
	Borrowings	1510	-	30	-
	Payables	1520	40 909	67 912	52 098
	Deferred revenue	1530	-	-	-
	Estimated liabilities	1540	-	-	-
	Other liabilities	1550	5 657	11 047	8 453
	Total as per the Section V	1500	46 566	78 989	60 551
	BALANCE	1700	258 721	286 392	272 308

General
Director

(S)

(signature)

Schlingemann F.L.

(printed name)

March 27, 2019.

**The report on financial results
for January - December 2018 y.**

Form of NIAD		Codes		
Date (day, month, year)		0710002		
		31	12	2018
Company name <u>Limited Liability Company "Wipro Technologies Limited"</u>		RNNBO	84795714	
Taxpayer Identification Number		TIN	7701769750	
Type of Business		RNCEA	62.0	
Activity <u>Software development and consulting in this area</u>		RNCFI/RNCOP	65	16
Legal Form of Incorporation/Ownership		ARCMU	384	
LLC / private.				
Unit of Measure: thousand rubles				

Explanations	Item	Code	for January - December 2018 y.	for January - December 2017 y.
	Sales	2110	68 325	21 492
	Cost of Sales	2120	(54 654)	(18 155)
	Gross Margin	2100	13 671	3 377
	Commercial Expenses	2210	-	-
	Overhead expenses	2220	(15 044)	(25 189)
	Net Margin	2200	(1 373)	(21 812)
	Income from investments	2310	-	-
	Interest income	2320	7 067	13 526
	Interest expenses	2330	(2)	(30)
	Other income	2340	18 073	59 948
	Other expenses	2350	(17 063)	(57 785)
	Profit before tax	2300	6 702	(6 153)
	Profit tax	2410	(680)	-
	Including permanent tax liabilities/assets	2421	(19)	-
	Changes in deferred tax liabilities	2430	-	-
	Changes in deferred tax assets	2450	(679)	1 207
	Other	2460	-	-
	including: penalty on taxes	2461	-	-
	Net Profit	2400	5 343	(4 946)

General Director SD
(signature)

Schlingemann F.L.
(printed name)

March 27, 2019.