Auditors' Report and Financial Statements

For the Year Ended December 31, 2018

Auditors' Report and Financial Statements

(For the Year Ended December 31, 2018)

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Auditor's Report

PCPAR (2019) No.ZAXXXX

To shareholders of Wipro (Dalian) Limited,

Opinion

We have audited the accompanying financial statements of Wipro (Dalian) Limited (hereafter referred to as "the Company"), which comprise the statement of financial position as at December 31, 2018, the statement of comprehensive income, statement of cash flows and statement of changes in equity for the reporting year then ended, and notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2018, and its financial performance and its cash flows for the year ended in accordance with Accounting Standards for Business Enterprises.

Basis for opinion

We conducted our audit in accordance with Chinese Certified Public Accountants Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Professional Conduct and Ethics for Chinese Certified Public Accountants, and we have fulfiled our other ethical responsibilities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Accounting Standards for Business Enterprises, and for devising and maintaining a system of internal accounting controls necessary to permit the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' report Page 1

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Accounting Standards for Business Enterprises will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Accounting Standards for Business Enterprises, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

立信会计师事务所(特殊普通合伙)

BDO CHINA SHU LUN PAN CERTIFIED PUBLIC ACCOUNTANTS LLP

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Shu Lun Pan Certified Public Accountants LLP

Certified Public Accountant of China

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Shanghai, China

Date: 28 May, 2019

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Statement of Financial Position

As at December 31, 2018

(All the amounts are denominated in CNY unless otherwise stated.)

Assets	Notes	As at December 31, 2018	As at December 31,
Current assets:	211.7		
Cash and cash equivalents	5.1	23,018,780.01	18,622,867.29
Financial assets measured at fair value through profit			
and loss			
Derivative financial assets			
Notes receivable and accounts receivable	5.2	26,493,793.44	23,311,452.38
Advances to suppliers	5.3	193,313.37	2,782,071.15
Other receivables	5.4	1,675,808.57	2,111,448.64
Inventories			
Assets held for sale			
Non-current assets maturing within one year			
Other current assets	5,5	3,891,956.50	4,078,552.11
Total current assets		55,273,651.89	50,906,391.57
Non-current assets:	- 		
Available-for-sale financial assets			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments			
Investment properties			
Fixed assets	5.6	12,397,496.03	15,489,116.00
Construction in progress			
Productive biological assets		±	
Oil and natural gas assets			
Intangible assets			
Development costs		VB	
Goodwill			
Long-term deferred expenses			
Deferred tax assets	5.7	520,753.95	
Other non-current assets			
Total non-current assets		12,918,249.98	15,489,116.00
Total assets	e.	-68,191,901.87	-66,395,507.57

The accompanying notes form an integral part of these financial statements.

Legal Representative: Shubhankar Mukherjee

Chief Accountant: Venkatesh Bhat

Accountant in Charge; Venkatesh Bhat

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Statement of Financial Position (Continued)

As at December 31, 2018

(All the amounts are denominated in CNY unless otherwise stated.)

Liabilities and owners' equity	Notes	As at December 31, 2018	As at December 31, 2017
Current liabilities:			
Short-term borrowings			
Financial liabilities measured at fair value through			
profit and loss			
Derivative financial liabilities			
Notes payable and accounts payable	5.8	764,799.33	503,348.27
Advances from customers			
Employee benefits payable	5.9	4,610,823.39	2.027,425.14
Taxes and surcharges payable	5.10	1,923,921.09	
Other payables	5.11	7,917,186.42	19,842,633.21
Liabilities held for sale			
Non-current liabilities maturing within one year			
Other current liabilities			
Total current liabilities		15,216,730.23	22,373,406.62
Non-current liabilities:		, , , , , , , , , , , , , , , , , , , ,	
Long-term borrowings		***************************************	
Bonds payable			
Including: Preference shares			
Perpetual debts			
Long-term payables			
Long-term employee benefits payable			
Provisions			
Deferred income			
Deferred tax liabilities	5.7		*****
Other non-current liabilities			
Total non-current liabilities			
Total liabilities		15,216,730.23	22,373,406.62
Owners' equity:			
Paid-in capital	5.12	52,755,750.00	52,755,750.00
Other equity instruments			, , , , , , , , , , , , , , , , , , , ,
Including: Preference shares			
Perpetual debts			
Capital reserves		· ·	
Other comprehensive income			
Specific reserves			
Surplus reserves	5.13	21,942.16	
Retained profit	5.14	197,479.48	-8,733,649.05
Total owners' equity		52,975,171.64	44,022,100.95
Total liabilities and owners' equity		68,191,901.87	66,395,507.57

The accompanying notes form an integral part of these financial statements.

Legal Representative: Shubhankar Mukherjee

Chief Accountant: Venkatesh Bhat

Accountant in Charge: Venkatesh Bhat SD



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Statement of Comprehensive Income

For the Year Ended December 31, 2018 (All the amounts are denominated in CNY unless otherwise stated.)

Items	Notes	2018	2017
1. Revenue from operations	5.15	105,853,880,53	58,417,377.31
Less: Cost of operations	5,15	77,059,798.69	43,862,226.60
Taxes and surcharges	5:16	29,688.87	13,453,56
Selling and distribution expenses		- Avenue	
General and administrative expenses		20,973,165.71	19,105,966,76
Research and development expenses			
Financial expenses	5,17	-1,420,068.27	589,091.25
Including: Interest expenses			
Interest încome	5.17	550,864.71	125,672,25
Impairment of assets	5.18	-3,184.00	5,718.28
Plus: Other income	5,19	1,063,365.33	238,000,00
Investment (neome ("-" for loss)	 		
Including: Investment income from associates and joint ventures	 		
Gain on changes in fair value ("-" for loss)			
Gain on disposal of assets ("-" for loss)	1 1	· · · · · · · · · · · · · · · · · · ·	
2. Profit from operations ("" for loss)	 	10,277,844.86	-4,921,079,14
Plus; Non-operating income	 		
Less; Non-operating expenses	1		
3. Profit before tax ("-" for loss)	+	10,277,844,86	-4,921,079,14
Less; Income tax expenses	5.20	1,324,774.17	
4. Net profit ("-" for loss)		8,953,070.69	-4,921,079.14
(1) Gain from continued operations ("-" for loss)	+ +	8,953,070.69	-4,921,079.14
(2) Gain from discontinued operations ("-" for loss)			
5. Other comprehensive income net of tax	+ +		
(1) Other comprehensive income not to be reclassified as profit or loss	 -		-
(i) Movements arising from remeasurements of net liabilities or assets of			
the defined benefit plan			
(ii) Shares of other comprehensive income not to be reclassified as profit	+ +		
or loss in the investee under the equity method			
(2) Other comprehensive income to be reclassified as profit or loss			
(i) Shares of other comprehensive income to be reclassified as profit or			
loss in the investee under the equity method			
(ii) Gain on changes in fair value of available-for-sale financial assets ("-"			
for loss)			
(iii) Held-to-maturity investments reclassified as gain on available-for-sale	1		
financial assets ("-" for loss)			
(iv) Effective gain on hedged cash flows ("-" for loss)			
(v) Differences arising from the translation of foreign currency financial			
statements			
(vi) Others	 		
6. Total comprehensive income	+ +	8,953,070.69	-4,921,079,14
7. Earnings per share:	 -	-2277777	
(I) Basic earnings per share (CNY/share)	+ +		
(2) Diluted earnings per share (CNY/share)	+		······································

The accompanying notes form an integral part of these financial statements.

Legal Representative: Shubhankar Mukherijee Chief Accountant: Venkatesh Bhat

SD Financial statements Page 3

Accountant in Charge: Venkatesh Bhat



Statement of Cash Flows

For the Year Ended December 31, 2018 (All the amounts are denominated in CNY unless otherwise stated.)

Items	Notes	2018	2017
1. Cash flows from operating activities			
Cash receipts from the sale of goods and the rendering of services		103,848,144.14	44,416,761.92
Cash receipts of tax refunds			
Other cash receipts relating to operating activities	······································	1,614,230.04	363,672,25
Sub-total of cash inflows from operating activities		105,462,374,18	44,780,434.17
Cash payments for goods purchased and services received		7,389,773,15	5,123,780.31
Cash payments to and on behalf of employees		71,653,568.48	43,895,029.69
Cash payments of all types of taxes and surcharges		29,688.87	49,082,53
Other eash payments relating to operating activities		19,945,163,40	18,280,911.43
Sub-total of cash outflows from operating activities		99,018,193.90	67,348,803.96
Net cash flows from operating activities	5.21	6,444,180.28	-22,568,369.79
2. Cash flows from investing activities			
Cash receipts from disposal and redemption of investments			
Cash receipts from returns on investments			***************************************
Net cash receipts from disposal of fixed assets, intangible assets and	-		
other long-term assets		1	
Net cash receipts from disposal of subsidiaries and other business			
units			
Other cash receipts relating to investing activities			
Sub-total of cash inflows from investing activities			
Cash payments to purchase or construct fixed assets, intangible			
assets and other long-term assets		2,940,977,92	6,107,340.59
Cash payments to acquire investments			
Net cash payments for acquisitions of subsidiaries and other business			
units			
Other cash payments relating to investing activities			
Sub-total of cash outflows from investing activities		2,940,977.92	6,107,340.59
Net cash flows from investing activities		-2,940,977.92	-6,107.340.59
3. Cash flows from financing activities			
Cash receipts from investments			26,352,000.00
Cash receipts from borrowings			
Cash receipts from issuance of bonds			
Other eash receipts relating to financing activities			
Sub-total of cash inflows from financing activities			26,352,000.00
Cash repayments of borrowings			
Cash payments for distribution of dividends, profits, or interest			
expenses			
Other cash payments relating to financing activities			
Sub-total of cash outflows from financing activities			
Net cash flows from financing activities			26,352,000.00
4. Effect of foreign exchange rate changes on cash and cash			
equivalents		892,710,36	-702,670.9
5. Net increase in cash and cash equivalents		4,395,912.72	-3,026,381.3
Plus: Opening balance of cash and cash equivalents	5.21	18,622,867.29	21,649,248.60
6. Closing balance of cash and cash equivalents		23,018,780.01	18,622,867,29

The accompanying notes form an integral part of these financial statements. Legal Representative: Shubhankar Mukherjee Chief Accountant: Ver

Chief Accountant: Venkatesh Bhat

Accountant in Charge: Venkatesh Bhat SD

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Financial statements

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Wipro (Dalian) Limited Statement of Changes in Equity For the Year Ended December 31, 2018

(All the amounts are denominated in CNY unless otherwise stated.)

									, ,
					2018				
Tems.	Paidain	Other ed	Other equity instruments	Canital	Other	Specific	Surplus	Dadained	Total sameses
	capital	Preference shares	Perpetual Others debts		comprehensive income	reserves	reserves	profit	equity
1. Balance as at December 31, 2017	52,755,750.00						***************************************	-8,733,649.05	44,022,100.95
Plus. Adjustments for changes in accounting policies									
Adjustments for correction of accounting errors in prior periods									
Others									
2. Balance as at January 1, 2018	52,755,750.00							-8,733,649,05	44,022,100.95
3. Increase in 2018 ("-" for decrease)							21,942,16	8,931,128,53	8,953,070.69
(1) Total comprehensive income								8,953,070,69	8,953,070.69
(2) Capital contributions or withdrawals by owners									
(i) Capital contributions by owners									
(ii) Capital contributions by other equity instrument holders									
(iii) Share-based payments charged into owners' equity									
(iv) Others									
(3) Profit distribution							21,942,16	-21,942,16	
(i) Appropriation for surplus reserves							21,942.16	-21,942,16	
(ii) Profit distribution to owners									
(iii) Others									
(4) Internal transfer of owners' equity							**************************************		
(i) Transfer of capital reserves into paid-in capital							STREET,		
(ii) Transfer of surplus reserves into paid-in capital									
(iii) Surplus reserve covering losses							TO SET THE SET OF THE		
(iv) Transfer of movements of the defined benefit plan into retained profit									
(v) Others							A VERNORIE LA LE POPONI LA		
(5) Special reserves									-
(i) Appropriation during the current period									
(ii) Consumption during the current period							Antender Grander World Antender Control of the Cont		
(6) Others									
4. Balance as at December 31, 2018	52,755,750.00						21,942.16	197,479,48	52,975,171.64
								***************************************	F

The accompanying notes form an integral part of these financial statements.

Legal Representative: Shubhankar Mukherjee

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Chief Accountant: Venkatesh Bhat

Accountant in Charge: Venkatesh Bhat

Financial statements

Statement of Changes in Equity (Continued)
For the Year Ended December 31, 2018 Wipro (Dalian) Limited

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(All the amounts are denominated in CNY unless otherwise stated.)		
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						2017				
Stadil	Paid-ín	Other e	Other equity instruments	nts	Canital	Other	Chariffe	Sumilie		
nia.	capital	Preference. shares	Perpetual debts	Others	reserves	comprehensive Income	reserves	reserves	Retained profit	Total ownérs' equity
, 1. Balance as at December 31, 2016	26,403,750.00								-3,812,569.91	22,591,180.09
Plus, Adjustipents for changes in accounting policies										,
Adjustments for correction of accounting errors in										
prior períods										•
Others										
2. Balance as at January 1, 2017	26,403,750.00								3,812,569.91	22,591,180,09
3. Increase in 2017 ("-" for decrease)	26,352,000,00								4,921,079.14	21,430,920.86
(1) Total comprehensive income			***************************************						4,921,079,14	4,921,079.14
(2) Capital contributions or withdrawals by owners	26,352,000.00									26,352,000.00
(i) Capital contributions by owners	26,352,000.00									26,352,000,00
(ii) Capital contributions by other equity instrument				 						
holders										
(iii) Share-based payments charged into owners' equity			*****							
(iv) Others										
(3) Profit distribution										
(i) Appropriation for surplus reserves										
(ii) Profit distribution to owners										
(iii) Others							Traba		***************************************	
(4) Internal transfer of owners' equity						- PRINCES OF BRITISH LANGES OF LANGES OF BRITISH STREET				
(i) Transfer of capital reserves into paid-in capital										A PROPERTY AND
(ii) Transfer of surplus reserves into paid-in capital										
(iii) Surplus reserve covering losses										
(iv) Transfer of movements of the defined benefit plan										
into retained profft										
(v) Others										
(5) Special reserves										
(i) Appropriation during the current period										
(ii) Consumption during the current period										
(6) Others										
4. Balance as at December 31, 2017	52,755,750.00								-8,733,649.05	44,022,100.95
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The accompanying notes form an integral part of these financial statements. Legal Representative: Shubhankar Mukherjee

Chief Accountant: Venkatesh Bhat

Financial statements

Accountant in Charge: Venkatesh Bhat

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2018

(All the amounts are denominated in CNY unless otherwise stated.)

1. Company profile

Wipro (Dalian) Limited ("the Company"), invested by Wipro Networks Pte. Limited, is a foreign sole proprietorship limited liability company approved to be established in Dalian province on December 2015.

Its uniform social credit code No. is 91210200MA0QCU0E25.

As of December 31, 2018, its registered capital is USD 8,000,000.00. The Company is located in the ecological science and technology innovation city of Ganjingzi District, Dalian, Liaoning Province, spring idyllic D7.

The Company's parent company is Wipro Networks Pte. Limited and its ultimate controller is Manoj Nagpaul.

The Company is mainly engaged in Computer software development, sales, technical consulting and service; system integration design, debugging and maintenance; sales and installation and maintenance of computer hardware and related equipment; air ticket booking and cancellation of business data processing services; through voice and Internet media in customer contact information input, processing, consultation and support services to; forms of service outsourcing in Dalian to carry out offshore call center operations; information technology, enterprise management, logistics management and financial management consulting and outsourcing services; import and export business (excluding import distribution).

2. Basis of preparation for financial statements

2.1 Basis of preparation for financial statements

The Company recognizes and measures its accounting items on a going concern basis in compliance with the Accounting Standards for Business Enterprises – Basic Standards and specific accounting standards, the Application Guidance on the Accounting Standards for Business Enterprises, the Explanation on the Accounting Standards for Business Enterprises, and other relevant regulations published by the Ministry of Finance (all of which known as —"the Accounting Standards for Business Enterprises") on the basis of actual transactions and events, and prepares its financial statements on the above basis.

2.2 Going concern

The Company is able to continue to operate as a going concern for foreseeable future, and there are no significant events affecting its ability to continue as a going concern.

3. Principal accounting policies and accounting estimates

3.1 Statement on compliance with the Accounting Standards for Business Enterprises

The financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards for Business Enterprises.

3.2 Accounting year

The accounting year is from January 1 to December 31.

3.3 Operating cycle

The Company's accounting cycle is 12 months.

3.4 Functional currency

The Company adopts CNY as the functional currency.

3.5 Recognition criteria of cash and cash equivalents

For the purpose of preparing the statement of cash flows, the term "cash" refers to cash at hand and bank deposits readily available for payment purposes. The term "cash equivalents" refers to short-term (maturing within three months on acquisition) and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

3.6 Accounting for foreign currency transactions

Transactions arising in foreign currencies are translated into RMB at exchange rates at the transaction dates. At the balance sheet date, foreign currency monetary assets and liabilities are translated into RMB at that date. Exchange differences arising from these translations are expensed.

Contributions to paid-in capital made in foreign currencies are translated into the RMB denominated paid-in capital account at the stipulated exchange rates at the date of contribution.

3.7 Financial instruments

Financial instruments include financial assets, financial liabilities and equity instruments.

3.7.1 Recognition and measurement of financial instruments

Receivables

The debtors arising from selling goods or rendering services by the Company and other debtors from other enterprises held by the Company (excluding liability instruments quoted in an active market), including accounts receivable, other receivables, etc., are initially recognized at the contract or agreement price. If the receivable is financing in nature, it shall be initially recognized at present value.

Differences between the amounts received and book value of the receivables are charged to profit or loss for the current period upon collection or disposal.

3.8 Allowance for bad debts of receivables

Separate impairment tests are performed on the individually material receivables. For individually immaterial receivables, they are tested for impairment separately or as part of a portfolio with similar credit risk features. Receivables with no indication of impairment as the result of the separate impairment test (including both individually material and immaterial receivables) are tested for impairment as part of a portfolio with similar credit risk features. Receivables written down as the result of the separate impairment test are not tested for impairment again as part of a portfolio with similar credit risk features.

Among which, allowance for bad debts made by aging analysis:

Aging	Proportion of allowance for bad debts of accounts receivable (%)
Within 180 days	0.00
181 to 360 days	35.00
Over 360 days	100.00

3.9 Fixed assets

3.9.1 Recognition of fixed assets

Fixed assets refer to tangible assets held for the purpose of providing services, renting or business management with useful lives exceeding one accounting year. Fixed assets are recognized when all the following criteria are satisfied:

- i) It is probable that the economic benefits relating to the fixed assets will flow into the Company; and
- ii) The costs of the fixed assets can be measured reliably.

3.9.2 Depreciation methods of fixed assets

Depreciation is provided on a category basis using the straight-line method. The depreciation rates are determined according to the categories, estimated useful lives and estimated net residual rates of fixed assets. If the useful lives of various categories of fixed assets are different, or economic benefits are generated from various fixed assets in different ways, then different depreciation rates or methods shall be selected by the Company for the fixed assets.

The estimated depreciation methods, depreciation periods, residual rates and annual depreciation rates of fixed assets are listed by their respective categories as follows:

Categories	Depreciation methods	Depreciation periods (years)	Residual	Annual depreciation rates (%)
Computer & Equipments	straight-line method	2-4	0.00	24.75-49.50
Office Equipment	straight-line method	5-21	0.00	4.71-19.80
Furniture and Renovation	straight-line method	5	0.00	19.80

3.10 Employee benefits

3.10.1 Accounting for short-term benefits

The short-term benefits incurred during the period when the employees render services to the Company shall be recognized as liabilities and charged to profit or loss for the current period

or costs of relevant assets.

Social insurance fees and housing provident funds paid by the Company for the employees, as well as labor union fees and labor education fees accrued during the period when the employees render services to the Company shall be recognized as employee benefits payable according to the stipulated basis of calculation and proportion.

The employee welfare expenditure in the form of benefits in kind shall be measured at fair value.

According to regulations, insurances and accumulation fund paid to labour and social insurance institutions are based on accrued payroll and can't excess certain limited. The rates for insurances and accumulated fund are as follow:

Туре	Rate
Basic retirement insurance	18.00%
Basic hospitalization insurance	8.0%
Unemployment insurance	0.50%
Maternity insurance	1.20%
Accidental insurance	0.40%
Basic housing accumulated fund	12.00%

3.10.2 Accounting for post-employment benefits

Defined contribution plans

The Company participates in the basic pension schemes and unemployment insurance programs as required by the local government. The Company calculates the amount payable according to the base and proportion of payment stipulated by the local government and recognizes the amount payable as liabilities, and charges it to profit or loss for the current period or includes it in costs of relevant assets.

3.10.3 Accounting for termination benefits

If the Company has no right to revoke plans or offer for termination of the employment relationship or the Company recognizes the cost or expenditure relevant to restructuring involving termination benefits, whichever is earlier, the termination benefits shall be recognized as provisions and charged to profit or loss for the current period.

3.11 Revenue

General principles for recognition of revenue from provide services:

Starting and completing in the same accounting year, the income is confirmed when the service is completed. If the start and completion of the labor service belong to different accounting years, if the result of the labor transaction can be reliably estimated, the relevant labor income will be recognized on the balance sheet date according to the percentage of completion. As a service transaction results can not reliably estimated, the labor cost can be compensated by the compensation amount, to confirm the income, have been labor costs as incurred; if have labor costs can not be compensated by the labor cost has occurred as expense, no revenue.

3.12 Government grants

3.12.1 Classification

Government grants refer to the monetary or non-monetary assets obtained by the Company from the government for free. Government grants are classified into government grants relating to assets and government grants relating to income.

Government grants relating to assets are those acquired by the Company for the purpose of purchasing, constructing or forming long-term assets in other ways, including fiscal grants for purchase of fixed assets or intangible assets, and subsidized interest for specific loans relating to fixed assets. Government grants relating to income are grants other than those relating to assets

3.12.2 Accounting treatments

For government grants relating to assets, the carrying amounts of relevant assets shall be reversed, or they are recognized as deferred income and amortized over the useful lives of assets and charged to profit or loss for the current period by stage (those relevant to the normal operations are recognized as other income and those not are recognized as non-operating income).

Government grants relating to income to compensate future expenses or losses shall be recognized as deferred income and shall be charged to profit or loss for the current period (those relevant to the normal operations are recognized as other income and those not are recognized as non-operating income) during the period when the relevant expenses or losses

are recognized, or the relevant expenses or losses shall be reversed. The government grants relating to income to compensate incurred expenses or losses shall be directly recognized as profit or loss for the current period (those relevant to the normal operations are recognized as other income and those not are recognized as non-operating income), or the relevant expenses or losses shall be reversed.

3.13 Deferred tax assets and deferred tax liabilities

Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers the expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of the deferred tax assets considered realisable, however, could be reduced in the near term if estimates of future taxable income during the carry-forward period are reduced.

3.14 Leases

3.14.1 Accounting treatments for operating leases

i) The lease payments for assets acquired under operating leases should be recognized as expenses of the current period over the lease terms (including rent-free periods) on a straightline basis. Initial direct costs relating to lease transactions incurred by the Company shall be recognized as expenses of the current period.

If expenses relating to lease which should be borne by the Company are paid by the lessor of the assets, they shall be deducted from the total lease expenses and the balances shall be amortized over the lease terms and charged to expenses of the current period.

ii) Lease income from assets surrendered under operating leases should be recognized over the lease terms (including rent-free periods) on a straight-line basis. Initial direct costs relating to lease transactions incurred by the Company shall be recognized as expenses of the current period; if the amounts are material, they shall be capitalized and amortized over the lease terms on the same basis as the recognition of lease income.

If expenses relating to leases which should be borne by the lessee of the assets are paid by the Company, they shall be deducted from the total lease income and the balances shall be amortized over the lease terms by the Company.

3.14.2 Accounting treatments for finance leases

- Assets acquired under finance leases: At commencement of the lease terms, assets acquired under finance leases should be recorded at the lower of their fair value and the present value of the minimum lease payments. The Company shall recognize long-term payables at amounts equal to the minimum lease payments, and shall record the differences between carrying amounts of the leased assets and the long-term payables as unrecognized finance charges. The Company adopts the effective interest rate method. The unrecognized finance charges shall be amortized over the lease terms as finance expenses. Initial direct costs incurred by the Company shall be included in the costs of leased assets.
- Assets surrendered under finance leases: At commencement of the lease terms, the Company shall recognize the differences between the undiscounted rents receivable plus unguaranteed residual value and their present value as unrealized finance income, and shall amortize it over the lease terms as lease income. Initial direct costs relating to lease transactions incurred by the Company shall be included in the initial measurement of the rents receivable and the lease income recognized over the lease terms shall be reduced accordingly.

3.15 Changes in major accounting policies and accounting estimates

3.15.1 Changes in major accounting policies

The Ministry of Finance promulgated the Notice on the Revision of the Format of the Financial Statements of General Enterprises for Issuance in 2018 (Cai Kuai (2018) No.15), which revised the format of the financial statements of general enterprises. Major impacts of the above stipulation on the Company are summarized below:

Changes in accounting policies and their reasons	Affected accounting items and amounts
	"Notes receivable" and "accounts receivable"
	are combined to be presented as "notes and
(1) In the statement of financial position, the	accounts receivable", whose closing and
accounting items "notes receivable" and "accounts	opening balances are CNY 26,493,793.44 and
receivable" are combined to be presented as "notes and	CNY 23,311,452.38 respectively;
accounts receivable"; "notes payable" and "accounts	"Notes payable" and "accounts payable" are
payable" are combined to be presented as "notes and	combined to be presented as "notes and
accounts payable".	accounts payable", whose closing and opening
	balances are CNY 764,799.33 and CNY
	503,348.27 respectively.

Changes in accounting policies and their reasons	Affected accounting items and amounts
(2) In the statement of comprehensive income, a	
new accounting items of "of which: interest	The closing and opening balances of
expense" and "interest income" are added as part	"interest income" are CNY 550,864.71
of financial expenses. Comparative data is	and CNY 125,672.25 respectively.
adjusted accordingly.	

3.15.2 Changes in major accounting estimates

None.

4. Taxation

4.1 Major tax types and tax rates

Tax types	Basis of tax assessment	Tax rates
Value added tax (VAT)	Output VAT is calculated and paid on taxable revenue from sale of goods and provision of services, and VAT is paid at the net amounts after deducting input VAT for the current period.	6%
Urban maintenance and construction tax	Urban maintenance and construction tax is calculated and paid on VAT and excise tax actually paid.	7%
Education surcharges	Urban maintenance and construction tax is calculated and paid on actually paid business tax, VAT and excise tax.	5%
Corporate income tax	Corporate income tax is calculated and paid on taxable profits.	12.5%

4.2 Tax incentives and exemptions

On 16 May 2015, the company signed an agreement with Dalian BEST City Administrative Committee, that the preferential policies of "2 years' full exemption and 3 years' half deduction" could be applied to the company in the profit-making year. The company will be levied at a reduced rate of 12.5% in the year of 2018.

5. Notes to the main items of financial statements

5.1 Cash and cash equivalents

Items	As at December 31, 2018	As at December 31, 2017
Cash on hand	in the state of th	Enter Activities from the first contract contract in the state of the
Cash at bank	23,018,780.01	18,622,867.29
Other cash and cash equivalents		
Total	23,018,780.01	18,622,867.29

Amounts denominated in foreign currencies are listed as follows:

3	As at	December 31	, 2018	As at I	December 31,	2017
Items	In foreign	Exchange	Equivalent	In foreign	Exchange	Equivalent
rentum Ofton formation the Management and	ситепсу	rates	to CNY	currency	rates	to CNY
USD	659,768.62	6.87	4,530,037.54	1,058,421.08	6.51	6,891,675.66
Total						
equivalent	A managaman and a san		4,530,037.54			6,891,675.66
to CNY	Para Para Para Para Para Para Para Para					

5.2 Notes receivable and accounts receivable

· 	· ,	
Items	As at December 31, 2018	As at December 31, 2017
Notes receivable		
Accounts receivable	26,493,793.44	23,311,452.38
Total	26,493,793.44	23,311,452.38

Wipro (Dalian) Limited NOTES TO THE FINANCIAL STATEMENTS FOR THE YIJAR ENDED DECEMBER 31, 2018

5.2.1 Accounts receivable

5.2.1.1 Aging analysis of accounts receivable

mari kura di e deministrali		Asat	As at December 31, 2018	2018			Asat I	As at December 31, 2017	2017	Wasses the meanth of probability probability of the conference of
Aging	Carrying amounts	nounts	Allowand	Allowance for bad debts	Net book	Carrying amounts	mounts	Allowance for bad debts	ance for bad debts	Net book
	Amounts	Proportion (%)	Amounts	Proportion (%)	value	Amounts	Proportion (%)	Amounts	Proportion (%)	value
Within 180 days	26,493,793.44	100.00			26,493,793.44	26,493,793.44 23,311,452.38	100.00			23,311,452.38
181 to 360		·						antar kelim stamifol mini yykliside		
days Over 361	Made and and control to the control of the control	COMMITTEE AND THE AND	THE PERSON NEW PROPERTY AND ADDRESS OF THE PERSON NEW PROPERTY ADDRESS OF THE PERSON NEW PROPERTY AND ADDRESS OF THE PERSON NEW PROPERTY ADDRESS OF THE PERSON NEW PROPERTY AND ADDRESS OF THE PERSON NEW PROPERTY ADDRESS OF THE PERSON NEW PROPERTY ADDRES	The state of the s	or stock to a stack that the forest cells and cells and cells after the cells and cells are cells and cells and cells and cells and cells are cells and cells and cells and cells are cells and cells and cells are cells are cells and cells are cells and cells are cells are cells and cells are cells are cells are cells are cells are cells and cells are cells are cell	A CONTRACTOR OF THE PROPERTY O	Annual of the property of the control of the contro	Districts Area with Building party and other forces	SECURE CONTRACTOR OF THE SECURE CONTRACTOR OF	dan stationessis allegan ideastractions are an array as
days	di upaka Perjenghi mengunan bepak kelabah mengan iking ing	erre i føres ert ti sidsjere i telese Agén dir des e bijlingen	nader de system men al libede einen deuglit weren de direkteren e	ayan a a 19 sagga da ataumap yani a lawa anga a da sa sa	el telling och exception der der den de vellegen septil dem Historia	adisə mələriy viri bərqiği i i idə əşərə i yaraşı i baraşı ayra çığı sı değendi əsər	d modification was sufficiently that such that and subject to the	and a september of a make is income as a harder and a make in a ma	A to department out the fact week made it for made it.	Alemander I viscolari i semandera mandra consequente consequente consequente consequente consequente consequence c
Total	26,493,793.44	100.00	A American Marie 1 Marie	The second secon	26,493,793.44	26,493,793.44 23,311,452.38	100.00	voor bake een be		23,311,452.38

5.3 Advances to suppliers

5.3.1 Aging analysis of advances to suppliers

	As at December	31, 2018	As at Decembe	r 31, 2017
Aging	Amounts	Proportion (%)	Amounts	Proportion (%)
Within 1 year	193,313.37	100.00	2,782,071.15	100.00
Total	193,313.37	100.00	2,782,071.15	100.00

5.4 Other receivables

Items	As at December 31,	As at December 31,
Interest receivable		
Dividends receivable		
Other receivables	1,675,808.57	2,111,448.64
Total	1,675,808.57	2,111,448.64

5.4.1 Other receivables

5.4.1.1 Aging analysis of other receivables

e e e								24. 1		,
	to object to the country of the coun	As at D	December 31, 2018	2018	And the state of t	Anderson en	Asat	As at December 31, 2017	2017	New profitable collection of the dark (page and photos and though of the
	Carrying amounts	mounts	Allowance for bad debts	or bad debts	. •	Carrying amounts	mounts	Allowance for bad debts	r bad debts	
Aging	Amounts	Proportion (%)	Amounts	Proportion (%)	Net book value	Amounts	Proportion (%)	Amounts	Proportion (%)	Net book value
Within 1 year	586,835.87	34.96	Complying the distribute of the Complying of the Complyin	and the state of t	586,835.87	1,332,702.28	62.95		And a series with a series of the series of	1,332,702.28
1 to 2 years	336,276.18	20.04	2,534.28	0.75	333,741.90	784,464.64	37.05	5,718.28	0.73	778,746.36
2 to 3 years	755,230.80	45.00	Contract the William of Species of the contract of the contrac	the state of the s	755,230.80	mannya na manya na mpi na m	Conferent on the section of the sect	a per a l'annigen e estre l'est que capat le l'esperiment de estre les presents de l'esperiment de l'esperiment	day with the world that you want to work the world	the compression and a second second control of the
Total	1,678,342.85	100.00	2,534.28		1,675,808.57	1,675,808.57 2,117,166.92	100.00	5,718.28	M d g contegrigo y Nahayar	2,111,448.64

5.4.1.2 Movements in allowance for bad debts of other receivable

Items	As at December 31, 2018	As at December 31, 2017
Opening balances	5,718.28	akka (* 1- Marija) di saka kika silaba kabanilikan da silaban kapa di saka kika di saka di saka di saka di saka
Writedowns	27,384.42	5.718.28
Reverses	30,568.42	er an ar New arms who are now a source made an encounter account a source manner account of a real Miller of the Arms while
Writeoffs		
Closing balances	2,534.28	5,718.28

5.4.1.3 Breakdown of other receivables

Items	As at December 31, 2018	As at December 31, 2017
Deposits	1,037,664.07	1,048,491.12
Due from employees	179,303.97	256,757.77
Due from related parties	458,869.29	810,464.23
Others	2,505.52	1,453.80
Total	1,678,342.85	2,117,166.92

5.5 Other current assets

Items	As at December 31,	As at December 31,
TIONS	2018	2017
Deductible input VAT	3,891,956.50	4,078,552.11
Total	3,891,956,50	4,078,552.11

5.6 Fixed assets

5.6.1 Fixed assets and disposal of fixed assets

Items	As at December 31, 2018	As at December 31, 2017
Fixed assets	12,397,496.03	15,489,116.00
Disposal of fixed assets		
Total	12,397,496.03	15,489,116.00

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5.6.2 Breakdown of fixed assets

Items	Office equipment	Furniture and	Computer and equipment	Total
Carrying amounts		makan 10 kilonday sasar aman sa sakhananan kan masa manaman a (sasa sa mahaman		
(1) As at December 31, 2017	7,259,280.98	9,837,662.07	10,936,927.45	28,033,870.50
(2) Increases	1,750,673.26	497,814.16	692,490.50	. 2,940,977.92
Purchases	1,750,673.26	497,814.16	692,490.50	2,940,977.92
(3) Decreases		and a second of the second	a port speciment of the control of t	and the same of th
(4) As at December 31, 2018	9,009,954.24	10,335,476.23	11,629,417.95	30,974,848.42
2. Accumulated	Additional to the state of the			
depreciation and			THE PROPERTY OF THE PROPERTY O	ACCIONATION OF THE STATE OF THE
amortization			and the same and a same particular space of the same and	ar - valjeni - elektrik vente ar dar de - en velet ar de - en - en - en
(1) As at December 31, 2017	1,755,850.98	2,614,741.07	8,174,162.45	12,544,754,50
(2) Increases	1,554,856.26	1,928,479.16	2,549,262,47	6,032,597.89
Accruals	1,554,856.26	1,928,479.16	2,549,262.47	6,032,597.89
(3) Decreases		n ann a ceant no derfin a ceantair a rail ann a chair a	en varietale kalminenen viikkelen akkiivenen kihteliikvaluuken liikeliikvaluuken esike	a caluar depo que a la Madaggiari a deposació paro y construir de manera a mante e se construir de
(4) As at December	2 210 707 24	4.547.700.07	10 702 404 00	10 577 250 20
31, 2018	3,310,707.24	4,543,220.23	10,723,424.92	18,577,352.39
3. Net book value	The state of the s	Notice transfer and conference of the conference	C.	and the state of t
(1) As at December 31, 2018	5,699,247.00	5,792,256.00	905,993.03	12,397,496.03
(2) As at December 31, 2017	5,503,430.00	7,222,921.00	2,762,765.00	15,489,116.00

5.7 Deferred tax assets and deferred tax liabilities

5.7.1 Deferred tax assets before elimination

4	As at December 31, 2018		As at December 31, 2017	
Items	Deductible temporary differences	Deferred tax	Deductible temporary differences	Deferred tax
Accrued expenses Total	5,413,310.66 5,413,310.66	676,663.83 676,663.83	tta standart er ministration alexandria estado estado estado en el mente el mente el mente el mente el mente d Mente el mente el mente de describir del del mente del del mente el mente el mente el mente el mente el mente	

5.7.2 Deferred tax liabilities before elimination

	As at December 31, 2018		As at December 31, 2017	
Items	Taxable temporary differences	Deferred tax ·	Taxable temporary differences	Deferred tax
Provision for bad	3,184.00	398.00	•	
Depreciation expense adjustment due to Tax Law	1,244,095.09	155,511.88		
Total	1,247,279.09	155,909.88		

5.7.3 Net balances of deferred tax assets/deferred tax liabilities after elimination

	As at Decen	ıber 31, 2018	As at December 31, 2017	
Items	Amounts of elimination between deferred tax assets and deferred tax liabilities	Net balances of deferred tax assets/deferred tax liabilities	Amounts of elimination between deferred tax assets and deferred tax liabilities	Net balances of deferred tax assets/deferred tax liabilities
Deferred tax	155,909.88	520,753,95	THE STREET OF TH	
Deferred tax	155,909.88	nn a maraille fa fhir fan Mannasana à rainn ann ann ann ann an an air an dùthair air an dùthair air an dùthair 	the activities and the second control of the second control of the second control of the second control of the	and management and management operation strategy graphed as to consign only) is a sign of

5.8 Notes payable and accounts payable

Items	As at December 31,	As at December 31, 2017
Notes payable		
Accounts payable	764,799.33	503,348.27
Total	764,799.33	503,348.27

5.8.1 Accounts payable

5.8.1.1 Breakdown of accounts payable

Items	As at December 31,	As at December 31,
Purchases of Service	764,799.33	503,348.27
Total	764,799.33	503,348.27

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5.9 Employee benefits payable

5.9.1 Breakdown of employee benefits payable

Items	As at December 31, 2017	Accruals	Payments	As at December 31, 2018
Short-term benefits	2,027,425.14	74,236,966.73	71,653,568.48	4,610,823.39
Total	2,027,425.14	74,236,966.73	71,653,568.48	4,610,823.39

5.9.2 Breakdown of short-term benefits

Items	As at December 31, 2017	Aceruals	Payments	As at December 31, 2018
(1) Salary, bonus, allowance and subsidies	2,027,425.14	73,271,062.24	70,687,663.99	4,610,823.39
(2) Employee welfare	Manuscript or complete or comp	965,904.49	965,904.49	d Charachas a ratherinar salbata njimor d nadi Shahara Parimi Maharanda andra
Total	2,027,425.14	74,236,966.73	71,653,568.48	4,610,823.39

5.10 Taxes and surcharges payable

Items	As at December 31,	As at December 31,
Corporate income tax	1,845,528.12	
Individual income tax	78,392.97	
Total	1,923,921.09	

5.11 Other payables

Items	As at December 31,	As at December 31,	
	2018	2017	
Interest payable	an die 13 stellen der verwir einste der Welle der Friede der der der dem dem verwinde gelongste	ан хофольтура в критий на ат ији тајатоја в истова мара віблам Мехитим с дайна і грабна ад тема дечен того доби	
Dividends payable	NATIONAL STREET, STREE	alinggan manadir saara maganggida saanan magangga mana ay gayanina nay naggarran saara saanadi a sa an	
Other payables	7,917,186.42	19,842,633.21	
Total	7,917,186.42	19,842,633.21	

5.11.1 Other payables

5.11.1.1 Breakdown of other payables

İtems	As at December 31,	As at December 31, 2017
Due to related parties	389,620.93	15,313,806.43
Housing rent	4,798,924.77	2,801,611.87
Purchase of equipment	498,057.52	451,143.00
Others	2,230,583.20	1,276,071.91
Total	7,917,186.42	19,842,633.21

5.12 Paid-in capital

Items	As at December 31, 2017	Increases	Decreases	As at December 31, 2018
Wipro Networks Ptc. Limited	52,755,750.00			52,755,750.00
Total	52,755,750.00	NO DATE NATIONAL AND ADDRESS OF THE PARTY OF		52,755,750.00

The company currently has a registered capital of USD 8 million, paid up capital of USD 8 million.

5.13 Surplus reserves

	As at			As at
Items	December 31,	Increases	Decreases	December 31,
and the second s	2017	omir akt zagujute ti tak remany na prawir - u pakake ninaph, di 1888 baday njin algali jumoj waka	e (Problem por Amerika en ma Consultament monte en Amerika en mant de formalisment et en el distribution	2018
Statutory surplus reserves		21,942.16		21,942.16
Total	A MANUAL TOP THE ART OF THE ART O	21,942.16	*** от может и может и может и может и может и может и может и может и может и может и может и может и может и	21,942.16

5.14 Retained profit

Items	As at December 31,	As at December 31,
Opening balances of retained profit	-8,733,649.05	-3,812,569.91
Plus: Net profit ("-" for loss)	8,953,070.69	-4,921,079.14
Less: Appropriation of statutory surplus reserves	21,942.16	
Closing balances of retained profit	197,479.48	-8,733,649.05

5.15 Revenue from operations and cost of operations

2018		2017		
Items	Revenue	Cost	Revenue	Cost
Major operations	105,853,880.53	77,059,798.69	58,417,377.31	43,862,226.60
Total	105,853,880.53	77,059,798.69	58,417,377.31	43,862,226.60

5.16 Taxes and surcharges

Items	2018	2017
Taxes and surcharges	29,688.87	13,453.56
Total	29,688.87	13,453.56

5.17 Financial expenses

Items	2018	2017
Interest expense		
Less: Interest income	550,864.71	125,672.25
Exchange loss ("-" for gain)	-892,710.36	702,670.99
Others	23,506.80	12,092.51
Total	-1,420,068.27	589,091.25

5.18 Impairment of assets

Items-	2018	2017
Bad debts	-3,184.00	5,718.28
Total	-3,184.00	5,718.28

5.19 Other income

Items	2018	2017	Relating to assets/income
Training grants	924,000.00	238,000.00	Relating to income
Interest subsidy for export	139,365.33	TYPILLINGUS LAMAPUNGUNGA LA SAGALA KA JI LANGUP NI NIPOJOLINGU (ALALUT NIKALA SAGALA)	Relating to income
Total	1,063,365.33	238,000.00	

5.20 Income tax expenses

5.20.1 Breakdown of income tax expenses

Items	2018	2017
Current income tax expense	1,845,528.12	ON THE PROPERTY AND A SEPTEMBER OF THE PROPERTY OF THE PROPERT
Deferred income tax expense	-520,753.95	rannes 1860 under d'anne i unemple de application par la se de la salar de la companya de la companya de la co
Total	1,324,774.17	

5.20.2 Reconciliation between income tax expenses and accounting profit

Items	2018	2017
Profit before tax	10,277,844.86	-4,921,079.14
Tax computed at statutory [12.5%] tax rate	1,284,730.61	-1,230,269.79
Effect of adjustment of prior period's income tax		en endedrimme e diagnos e massamo nenen e segminarm la com ne escala de
Effect of non-taxable income	- Sec - metricono anti-fundamente - metricono anti-fundamente - sec - se	- 18 Tale Barrigage S Jan - 18 Majorga (18 tale Barriga) (18 tale Barriga) (18 tale Barriga) (18 tale Barriga)
Effect of non-deductible costs, expenses and losses	142,630.32	110,490.51
Effect of the utilization of recoverable losses for		
which no deferred tax assets have been recognized in	-102,586.76	-4,652.44
prior periods	erra y bronderd dek som en arrennaman aranno en manale da mbe de hidde en en marrendo	nika Milwa camaha ana mamagi rimuna sirake nika na sa magantana waktorian, a kanta akw
Effect of deductible temporary differences or		
recoverable losses not recognized as deferred tax	the committee with	1,124,431.72
assets in the current period	no a responsable and a responsable to the second se	CONTRACTOR AND AND AND AND AND AND AND AND AND AND
Total income tax expense	1,324,774.17	

5.21 Supplementary information of the statement of cash flows

5.21.1 Supplementary information of the statement of cash flows

Items	2018	2017
1. Adjustments to reconcile net profit to net cash flows	Allumotement energy ene	
in operating activities:		
Net profit	8,953,070.69	-4,921,079.14
Plus: Provision for impairment of assets	-3,184.00	5,718.28

74	2010	20.5
Items	2018	2017
Depreciation of fixed assets	6,032,597.89	7,763,102.59
Amortization of intangible assets	-n, o-ls Vandillo-15 with -board-law-rikebook bur-o-bu-o-bu-bi-bi-bi-bi-bi-bi-bi-bi-bi-bi-bi-bi-bi-	of the contract of the contrac
Amortization of long-term deferred expenses	enderen erne – nord fin nassen zu unzu anstern son ernenhern beröften zerten ernente son et	NOTES A STATE COMMUNICATION CONTRACTOR AND PROPERTY OF THE STATE OF TH
Loss on disposal of fixed assets, intangible	AND TOTAL OF THE PROPERTY OF T	
assets and other long-term assets ("-"for gain)	an alato san Manadari kara malaya. Manaman mili alatan ah banka sayama da Agaman san I ya kasaka kira sa kira	egging on the state or subsequently below to be a reserved and whether a selection state about a set.
Loss on scrap of fixed assets ("-"for gain)	Brancomeandre talgementa	anagana karintara na da managan yaan digiligan aga a ya qiliya qiyya jabojan u a madigi na maha aga inganiga n
Loss on changes in fair value ("-"for gain)	en landandykinande et die vill makellengden annaharan bandaneng, te steller de	mil's (mil) a) mil mil s de light no heigh leithidid leith did leith did for a comhla phagainn ann da chair a
Financial expense ("-"for gain)	-892,710.36	702,670.99
Investment loss ("-") for gain)	annona nan-ama anna aini aini na shaara annalais nan a na annan anna anna aini a	nama Insilann sanakama da priki sikiri 1981-milimbandi mikiri 1981 mikiri 1981-yi vili 1991-yi vili 1991-yi vil
Decrease in deferred tax assets ("-" for	-520,753.95	
increase)	-320,733.75	and the second s
Increase in deferred tax liabilities ("-" for		
decrease)		s The Marsen wheel dependence was well-than a margin and the assessment was executed as a separation
Decrease in inventories ("-"for increase)	gadandri. Om rossa er sijmon yar ayar man er err ^a m, e mel Gogly i legester e s s s	encinamingus Mitwas adirir successible di quarrichi vi bishannal en etablica anna Ballini.
Decrease in operating receivables ("-"for		15 100 100 07
increase)	31,836.40	-16,408,138.37
Increase in operating payables ("-"for decrease)	-7,156,676.39	-9,710,644.14
Others	en der ske, kap ben fre stillenden folder der kin seken får skeren efte bredselftere	
Net cash flows from operating activities	6,444,180.28	-22,568,369.79
2. Significant investing and financing activities not		
involving cash receipts or payments		
Debt transferred into capital	to homewhat a surfame and the community community to the community of the	The state of the s
Convertible corporate bonds maturing within one year	in the control of the	esi masasahan manahasa karanga melasa saka saga mananga men
Fixed assets acquired under finance leases	eth de Mendalahhabanan salan kansalasan kata kahibabban dan menganya ka	embers (Karba) e d san de suderfais empresa standares e massocas comeñaci
3. Net increase in cash and cash equivalents		
Cash at the end of the year	23,018,780.01	18,622,867.29
Less: Cash at the beginning of the year	18,622,867.29	21,649,248.66
Plus: Cash equivalents at the end of the year		entendy stallen are taking a north of a consequent reconstitution to the sequence and a state and consequences
Less: Cash equivalents at the beginning of the year		Этимпенија Битија и потографија и прадоти прадоти вистема и потог
Net increase in cash and cash equivalents	4,395,912.72	-3,026,381.37

5.21.2 Breakdown of cash and cash equivalents

Itéms	2018	2017
1. Cash	23,018,780.01	18,622,867.29
Including: Cash on hand		de de la contraction de la company de la company de la company de la company de la company de la company de la
Cash at bank readily available for payments	23,018,780.01	18,622,867.29
Other cash and cash equivalents readily available for payments		
2. Cash equivalents	er verminde melancentrico del risse este hace di diridi a continui antico i consiste il mago di co	мостипнов Монитеннов I положе подотов тей, опущноственноський общено на подот
Including: Debt investments maturing within three months		
3. Balance of cash and cash equivalents at the end of the year	23,018,780.01	18,622,867.29

6. Related parties and related party transactions

6.1 The parent of the Company

Parent company	Registered location	Shares held by the parent company (%)	Voting rights held by the parent company (%)
Wipro Networks Pte.	Singapore	100.00	100.00

The ultimate controller of the Company is Wipro Limited.

6.2 Other related parties of the Company

Other related parties	Relationship with the Company
Wipro Limited	Ultimate holding company
Wipro (Shanghai) Limited	Controlled by the same ultimate holding company
Wipro Travel Services Ltd	Controlled by the same ultimate holding company
Wipro (Chengdu) Limited	Controlled by the same ultimate holding company

6.3 Related party transactions

6.3.1 Sale of goods/provision of services and purchase of goods/receipt of services

Purchase of goods/receipt of services

Related parties	Description of transactions	2018 2017	
Wipro Limited	Receipt of services		368,769.59

Sale of goods/provision of services

Related parties	Description of transactions	2018	2017
Wipro Limited	Provide services	49,156,912.96	24,011,040.21
Wipro (Shanghai) Limited	Provide services		4,996,746.92
Wipro (Chengdu) Limited	Provide services	4,160,981.76	3,215,987.57

6.4 Receivables and payables with related parties

6.4.1 Receivables

	Port of the control o	As at Decemb	As at December 31, 2018		As at December 31, 2017	
Items	Related parties	Carrying amounts	Allowance for bad debts	Carrying amounts	Allowance for bad debts	
Accounts receivable	Wipro (Chengdu) Limited	263,825.38		2,535,154.40		
Accounts receivable	Wipro Limited	8,501.021.28		2,820,349.00		
Other receivables	Wipro (Shanghai) Limited			421,433.25	Noberbal (1 - 4 Ally John y Birle 1880 - 1880 - 1884 - 18 - 18	
Other receivables	Wipro Limited	458,869,29		389,030.98		

6.4.2 Payables

Items	Related parties	As at December 31,	As at December 31,
Other payables	Wipro Limited	389,620.93	379,893.00
Other payables	Wipro (Shanghai) Limited		14,933,913.43

7. Government grants

7.1 Government grants relating to income

		Amounts charged into profit or loss for the current period or		Items charged into profit or loss for the current period or
Items:	Amounts	reversing the relevant costs, expenses and losses 2018 2017		reversing the relevant costs, expenses and
Time 2 - 5	024 000 00	024 000 00	220 000 00	losses
Training grants	924,000.00	924,000.00	238,000.00	Other income
Interest subsidy for export	139,365.33	139,365.33		Other income

8. Commitments and contingencies

8.1 Significant commitments

There is no significant commitments need to be disclosed.

8.2 Contingencies

There is no material contingencies need to be disclosed.

8.3 Lease arrangements

According to lease contracts signed with the lessor, the minimum lease payments of the irrevocable operating lease contracts are listed below:

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Y	As at December 31,	As at December 31,
Items	2018	2017
Due in one year after the end of the reporting period	1,999,595.54	1,999,595.54
Due in two years after the end of the reporting period	2.005,073.88	2,000,052.07
Due in three years after the end of the reporting period	1,999,595.54	2.004,617.35
Due in subsequent years	7,834,031.83	9,836,823.07
Total	13,838,296.79	15,841,088.03

9. Subsequent events

There is no subsequent events need to be disclosed.

10. Other significant events

There is no other significant event needs to be disclosed.

*** End of the financial statements ***