



MSKA
& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

INDEPENDENT AUDITOR'S REPORT

To The Members of Wipro Travel Services Limited

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements Wipro Travel Services Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India



MSKA
& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2018, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Other Matter

The Ind AS financial statements of the Company for the year ended 31st March, 2017, were audited by another auditor whose report dated 1st June 2017 expressed an unmodified opinion on those statements.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flow and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



& Associates

Chartered Accountants

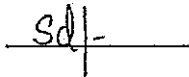
Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section 11 of section 143 of the Act, we give in the 'Annexure B', a statement on the matters specified in paragraphs 3 and 4 of the Order.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W



Deepak Rao

Partner

Membership No.113292

Place : Bangalore

Date : June 21, 2018



& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



MSKA
& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF WIPRO TRAVEL SERVICES LIMITED

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Wipro Travel Services Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

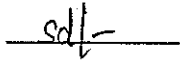
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W



Deepak Rao

Partner

Membership No.113292

Place : Bangalore

Date : June 21,2018



& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS
OF WIPRO TRAVEL SERVICES LIMITED FOR THE YEAR ENDED MARCH 31, 2018

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the
Independent Auditors' Report]

- i.
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not own any immovable property; the requirement of paragraph 3 i(c) of the Order are not applicable to the Company.
- ii. The Company is involved in the business of rendering travel booking services. Accordingly, the provisions stated in paragraph 3(ii) of the Order are not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships (LLP) or other parties* covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, the provisions stated in paragraph 3 (iii) (a) to (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under.
- vi. The provisions of sub-section (1) of section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (vi) of the Order are not applicable to the Company.



& Associates

Chartered Accountants

Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

vii.

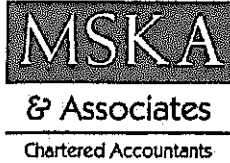
- (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have not been regularly deposited with the appropriate authorities and there has been a delay in few cases.

According to the information and explanation given to us, no undisputed amounts are payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which were applicable to the Company were in arrears, as at March 31, 2018 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us and examination of records of the Company, the outstanding dues of income-tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess and any other statutory dues on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount Rs.	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Finance Act 1994, Service Tax	Service Tax	10,789,196/-	A.Y 2009-10 and A.Y 2010-11	CESTAT	Nil

- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions stated in paragraph 3 (ix) of the Order are not applicable to the Company.
- x. During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees.



Floor 6, No. 5, Prestige Khoday Tower,
Raj Bhavan Road,
Bengaluru 560 001, INDIA
Tel: +91 80 3041 0000

- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- xvi. In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi) of the Order are not applicable to the Company.

For MSKA & Associates

Chartered Accountants
ICAI Firm Registration No. 105047W

Sd/-
Deepak Rao
Partner
Membership No.113292

Place : Bangalore
Date : June 21, 2018

Wipro Travels Services Limited
Balance Sheet as at 31 March 2018
(Amount in INR , unless otherwise stated)

	Notes	As at March 31, 2018	As at March 31, 2017
ASSETS			
Non-current assets			
Property, plant and equipment	5	22,41,430	
Non-current tax assets	6	2,71,29,696	3,38,40,997
Total non-current assets		2,93,71,126	3,38,40,997
Current assets			
Financial assets			
Trade receivables	7	34,52,76,134	18,16,66,909
Cash and cash equivalents	8	3,24,99,449	7,54,83,712
Other current assets	9	1,08,27,287	2,19,32,710
Total current assets		38,86,02,870	27,90,83,331
TOTAL ASSETS		41,79,73,996	31,29,24,328
EQUITY			
Share capital	10	6,61,710	6,61,710
Other equity	11	11,97,06,694	11,40,72,185
Total equity		12,03,68,404	11,47,33,895
LIABILITIES			
Current liabilities			
Financial liabilities			
Trade payables	13	27,11,61,768	18,70,07,622
Other current liabilities	12	2,64,43,824	1,11,82,811
Total current liabilities		29,76,05,592	19,81,90,433
TOTAL EQUITY AND LIABILITIES		41,79,73,996	31,29,24,328
See accompanying notes to the financial statements		1-27	

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For MSKA & Associates
Chartered Accountants
Firm Registration number : 105047W

For and on behalf of the Board of Directors
Wipro Travels Services Limited
CIN:U91200KA1996PLC020622

sdlr
Deepak Rao
Partner
Membership No. 113292

sdlr
Dipak Kumar Bohra
Director

sdlr
Balasubramanian Krishnamurthy
Director

Place: Bangalore
Date: 21st June, 2018

Place: Bangalore
Date: 21st June, 2018

Place: Bangalore
Date: 21st June 2018

Wipro Travels Services Limited
Statement of Profit and Loss for the year ended 31 March 2018
(Amount in INR , unless otherwise stated)

	Notes	Year ended	
		March 31, 2018	March 31, 2017
Income			
Revenue from operations	14	6,46,92,311	5,90,16,070
Other income	15	12,54,291	3,31,686
Total income		6,59,46,602	5,93,47,756
Expenses			
Management Service Cost	16	2,60,39,327	2,62,35,142
Other expenses	17	2,62,82,190	2,98,45,128
Depreciation and Amortisation Expenses	18	6,54,569	-
Total Expenses		5,29,76,086	5,60,80,270
Profit/(Loss) before exceptional items and tax		1,29,70,516	32,67,486
Exceptional items		-	-
Profit/(Loss) before tax		1,29,70,516	32,67,486
Tax expense			
Current tax		35,73,702	10,09,653
Tax Provision for Earlier Year		37,79,516	-
Deferred tax	6	(17,211)	-
Total tax expense		73,36,007	10,09,653
Profit/(Loss) for the year, net of tax		56,34,509	22,57,833
Profit for the period		56,34,509	22,57,833
Other Comprehensive Income			
Total comprehensive income for the year		56,34,509	22,57,833
Earnings / (Loss) per share (Equity shares of par value ₹ 10 each)			
Basic & Diluted		85.15	34.12
No of shares Basic & Diluted		66,171	66,171

See accompanying notes to the financial statements

1-27

The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For MSKA & Associates
Chartered Accountants
Firm Registration number : 105047W

For and on behalf of the Board of Directors
Wipro Travels Services Limited
CIN:U91200KA1996PLC020622

sdl
Deepak Rao
Partner
Membership No. 113292

sdl
Dipak Kumar Bohra
Director

sdl
Balasubramanian Krishnamurthy
Director

Place: Bangalore
Date : 21st June, 2018

Place: Bangalore
Date : 21st June, 2018

Place: Bangalore
Date : 21st June, 2018

Wipro Travels Services Limited
Statement of cash flows for the year ended 31 March 2018
(Amount in INR , unless otherwise stated)

	Year ended March 31, 2018	Year ended March 31, 2017
A. Cash flows from operating activities:		
Profit before tax	1,29,70,516	32,67,486
Adjustments:		
Depreciation	6,54,569	-
Interest income	(12,54,291)	(3,31,686)
Working capital changes:		
Trade receivables and other assets	(15,25,03,801)	8,92,86,819
Trade payables and other liabilities	9,94,15,159	(5,83,49,254)
Net cash generated from operations	(4,07,17,848)	3,38,73,365
Income taxes (paid)/refund, net	(6,24,708)	(17,37,369)
Net cash generated from / (used in) operating activities	(4,13,42,556)	3,21,35,996
B. Cash flows from investing activities:		
Interest received	12,54,292	3,31,686
Acquisition of fixed assets	(28,95,999)	-
Net cash used in investing activities	(16,41,707)	3,31,686
Net (decrease) / increase in cash and cash equivalents during the year	(4,29,84,263)	3,24,67,682
Cash and cash equivalents at the beginning of the year	7,54,83,712	4,30,16,030
Cash and cash equivalents at the end of the year (Note 8)	3,24,99,449	7,54,83,712

See accompanying notes to the financial statements

1- 27

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For MSKA & Associates
Chartered Accountants
Firm Registration number : 105047W

For and on behalf of the Board of Directors
Wipro Travels Services Limited
CIN: U91200KA1996PLC020622

sdl-
Deepak Rao
Partner
Membership No. 113292

sdl-
Dipak Kumar Bohra
Director

sdl-
Balasubramanian Krishnamurthy
Director

Place: Bangalore
Date: 21st June, 2018

Place: Bangalore
Date: 21st June, 2018

Place: Bangalore
Date: 21st June, 2018

WIPRO TRAVEL SERVICES LIMITED
Statement of changes in equity for the year ended 31 March 2018
(Amount in INR, unless otherwise stated)

	As at 31 March 2018		As at 31 March 2017	
	No. of shares	Amount	No. of shares	Amount
(A) Equity share capital				
Equity shares of Rs. 10 each issued, subscribed and fully paid				
Opening	66,171	6,61,710	66,171	6,61,710
Add: Issue during the year				
Closing	66,171	6,61,710	66,171	6,61,710

(B) Other equity

Particulars	Reserve and surplus		Total
	General reserve	Retained earnings	
Balance as at 1 April 2016	3,38,593	11,14,75,759	11,18,14,352
Total Comprehensive Income for the period		27,57,833	27,57,833
Profit / (Loss) for the year	3,38,593	11,37,33,592	11,40,72,185
Balance as at 31 March 2017			

Particulars	Reserve and surplus		Total
	General reserve	Retained earnings	
Balance as at 1 April 2017	3,38,593	11,37,33,592	11,40,72,185
Total Comprehensive Income for the period		56,34,509	56,34,509
Profit / (Loss) for the year	3,38,593	11,93,68,101	11,97,06,694
Balance as at 31 March 2018			

See accompanying notes to the financial statements.

1-27

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For: MSKA & Associates
Chartered Accountants
Firm Registration No.: 105047W

sdl/-
Deepak Rao
Partner
Membership No. 113292

Place: Bangalore
Date: 21st June, 2018

For and on behalf of the Board of Directors of
WIPRO TRAVEL SERVICES LIMITED
CIN:U91200KA1996PLC020522

sdl/-
Dipak Kumar Bohra
Director
DIN:

Place: Bangalore
Date: 21st June, 2018

sdl/-
Balasubramanian Krishnamurthy
Director
DIN:

Place: Bangalore
Date: 21st June, 2018

Wipro Travel Services Limited
Notes forming part of the Financial Statements for the year ended 31 March 2018
(Amount in INR , unless otherwise stated)

- 1 General Information**
Wipro Travel Services Limited ("the Company") is a subsidiary of Wipro Limited ("the holding Company"). The Company is engaged in the business of booking air travel tickets for group companies (Wipro Limited and its subsidiary and associate companies). The Company was incorporated on 10th June, 1996 under the provisions of the Companies Act, 1956 applicable in India.
- 2 Basis of Preparation of Financial Statements**
- (a) Statement of Compliance with Ind AS**
These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (b) Basis of measurement**
The financial statements have been prepared on a historical cost convention on accrual basis. All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and noncurrent classification of assets and liabilities.
- (c) Use of estimates**
The preparation of financial statements in conformity with Ind AS requires the Management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the Management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected.
- 3 Significant Accounting Policies**
- 3.1 Functional Currency and presentation currency**
These financial statements are prepared in Indian rupees which is the functional currency of the Company.
- 3.2 Financial Instruments**
Non-derivative financial instruments:
Non-derivative financial instruments consist of:
- financial assets, which includes cash and cash equivalents, trade receivables and eligible current and non current asset;
 - financial liabilities, which includes trade payables, eligible current and non current liabilities.
- These financial instruments are recognised initially at fair value. Financial assets are derecognised when substantial risks and rewards of ownership of the financial asset has been transferred. In cases where substantial risks and rewards of ownership of the financial asset are neither transferred or retained, financial asset are de-recognised only when the Company has not retained control over the financial asset.
Subsequent to initial recognition, non-derivative financial instruments are measured as described below:
- A. Cash and cash equivalent**
Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits net of bank overdraft with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits net of bank overdraft.
- B. Other financial assets**
Other financial assets are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These are initially recognized at fair value and subsequently measured at amortized cost using the effective interest method, less any impairment losses. These comprise trade receivables and other assets.

C. Trade and Other Payables

Trade and other payables are initially recognized at fair value, and subsequently carried at amortised cost using the effective interest method. For these financial instruments, the carrying amounts approximate fair value due to the short-term maturity of these instruments

Impairment of assets

Financial assets:

The Company assesses at each period end whether there is any objective evidence that a financial asset or group of financial assets is impaired. If any such indication exists, the Company estimates the amount of impairment loss. The amount of loss for receivables is measured as the difference between the assets carrying amount and undiscounted amount of future cash flows. Impairment loss, if any, is recognised in the statement of profit and loss. If at the balance sheet date there is any indication that a previously assessed impairment loss no longer exists, the recognised impairment loss is reversed, subject to maximum of initial carrying amount of the short-term receivable.

Other than financial assets

The Company assesses at each balance sheet date whether there is any indication that a non-financial asset including goodwill may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. In respect of goodwill, the impairment loss will be reversed only when it was caused by specific external events of an exceptional nature that is not expected to recur and their effects have been reversed by subsequent external events.

3.3 Foreign Currency Transactions

Transactions and balances

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction. Gains/Losses arising out of fluctuation in foreign exchange rate between the transaction date and settlement date are recognised in the Statement of Profit and Loss.

All monetary assets and liabilities in foreign currencies are restated at the year end at the exchange rate prevailing at the year end and the exchange differences are recognised in the Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

3.4 Revenue

Rendering of services

The Company recognises commission income on travel tickets booked on net basis when the services has been rendered. The Company has service level agreement with the holding Company. Accordingly, the Company acts as an agent for booking tickets without being the primary obligor. Discount given to customer is presented as reduction of revenue. Income from incentives is recognised when the right to receive such incentives is established and accrued in the books accordingly. Revenue is recognised when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met as described below.

Finance and Other Income

Interest income is recognised on a basis of effective interest method. Dividend income is recognised when the right to receive the payment is established.

3.5 Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

(a) Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the year end date. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(b) **Deferred tax**

Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Current and deferred tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

3.6 Leases

(a) **Arrangements where the Company is the lessee**

Leases of assets, where the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lower of the fair value of the leased assets at inception and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the outstanding liability. The finance charge is allocated to periods during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to profit and loss account on a straight line basis over the lease term.

(b) **Arrangements where the Company is the lessor**

In certain arrangements, the Company recognizes revenue from the sale of products given under finance leases. The Company records gross finance receivables, unearned interest income and the estimated residual value of the leased equipment on consummation of such leases. Unearned interest income represents the excess of the gross finance lease receivable plus the estimated residual value over the sales price of the equipment. The Company recognizes unearned interest income as financing revenue over the lease term using the effective interest method.

3.7 Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

The Company records a provision for decommissioning costs. Decommissioning costs are provided at the present value of expected costs to settle the obligation using estimated cash flows and are recognized as part of the cost of the particular asset. The cash flows are discounted at a current pre-tax rate that reflects the risks specific to the decommissioning liability. The unwinding of the discount is expensed as incurred and recognized in the statement of profit and loss as a finance cost. The estimated future costs of decommissioning are reviewed annually and adjusted as appropriate. Changes in the estimated future costs or in the discount rate applied are added to or deducted from the cost of the asset.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

3.8 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Depreciation methods, estimated useful lives:

The Company depreciates property, plant and equipment over their estimated useful lives using the straight line method. The estimated useful lives of assets are as follows:

Computers:	Useful life
End user devices such as, desktops, laptops etc.	2-3 years

Based on the technical experts assessment of useful life, certain items of property plant and equipment are being depreciated over useful lives different from the prescribed useful lives under Schedule II to the Companies Act, 2013. Management believes that such estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation methods, useful lives and residual values are reviewed periodically at each financial year end and adjusted prospectively, as appropriate.

3.9 Equity and share capital

(a) Share capital and share premium

The authorized share capital of the Company as of March 31, 2018 and March 31, 2017 is INR 100,000,000/- divided into 10,000,000 equity shares of INR 10 each. Every holder of the equity shares, as reflected in the records of the Company as of the date of the shareholders meeting shall have one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

(b) Retained earnings

Retained earnings comprises of the Company's undistributed earnings after taxes.

4 Standards (including amendments) issued but not yet effective

The standards and interpretations that are issued, but not yet effective up to the date of issuance of the financial statements are disclosed below. The Company intends to adopt these standards, if applicable, when they become effective.

(i) Appendix B to Ind AS 21, Foreign currency transactions and advance consideration

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2018. The Company is currently evaluating the requirements of amendments. The Company believes that the adoption of this amendment will not have a material effect on its financial statements.

(ii) Ind AS 115- Revenue from Contract with Customers

On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The standard permits two possible methods of transition : (a) Retrospective approach - Under this approach the standard will be applied retrospectively to each prior reporting period presented in accordance with Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors (b) Retrospectively with cumulative effect of Initially applying the standard recognized at the date of initial application (Cumulative catch - up approach). The effective date for adoption of Ind AS 115 is financial periods beginning on or after April 1, 2018.

The Company is currently evaluating the requirements of amendments. The Company believes that the adoption of this amendment will not have a material effect on its financial statements.

Wipro Travels Services Limited
Notes forming part of the Financial Statements for the year ended 31 March 2018
(Amount in INR, unless otherwise stated)

	As at March 31, 2018	As at March 31, 2017
6 Non-current tax assets		
Advance tax, net of provision	2,70,78,041	3,38,06,552
Deferred Tax Asset	51,655	34,445
	<u>2,71,29,696</u>	<u>3,38,40,997</u>
(A) Deferred tax relates to the following:		
Deferred tax asset		
On property, plant and equipment	51,655	34,445
Deferred tax liability	-	-
Deferred tax asset, net	<u>51,655</u>	<u>34,445</u>
(B) Reconciliation of deferred tax asset:		
Opening balance as of April 1, 2017	34,445	34,445
Loss	17,211	-
Closing balance as at March 31, 2018	<u>51,656</u>	<u>34,445</u>
(C) Deferred tax assets/ (liabilities) to be recognized in Statement of Profit and Loss:		
Tax asset	<u>17,211</u>	-
7 Trade receivables		
Unsecured, Considered good		
With Group Companies	34,52,76,134	18,16,65,909
Less: Allowance for expected credit loss	-	-
	<u>34,52,76,134</u>	<u>18,16,65,909</u>
9 Other current assets		
Accrued income	40,97,566	1,70,88,091
Advance to suppliers	30,67,303	24,92,492
Balances with customs and other authorities	36,62,480	23,56,427
	<u>1,08,27,287</u>	<u>2,19,32,710</u>
8 Cash and cash equivalents		
Balances with banks		
On current accounts	33,23,604	35,11,677
Fixed deposits with maturity of less than 3 months	2,60,00,001	7,60,00,000
Cheques, Drafts on hand (Funds in transit)	31,75,844	19,72,035
	<u>3,24,99,449</u>	<u>7,54,83,712</u>

Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

Balances with banks - On Current accounts	33,23,604	35,11,677
Fixed deposits with maturity of less than 3 months	2,60,00,001	7,60,00,000
Cheques, Drafts on hand (Funds in transit)	31,75,844	19,72,035
	<u>3,24,99,449</u>	<u>7,54,83,712</u>

Short-term deposits are made for varying periods of between one to three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

10 Share capital

As at
March 31, 2018

As at
March 31, 2017

(i) The details of share capital are given below:-

Authorised capital
10,000,000 (2017: 10,000,000) equity shares (Par
value of Rs. 10 per share)

10,00,00,000	10,00,00,000
10,00,00,000	10,00,00,000
6,61,710	6,61,710
6,61,710	6,61,710

Issued, subscribed and fully paid-up capital
66,171 (2017: 66,171) equity shares of Rs. 10 each.

(ii) Reconciliation of issued, subscribed and paid up capital as at March 31, 2018

Number of equity shares outstanding at the
beginning of the year

66,171

66,171

Number of equity shares issued during the year

-

-

Number of equity shares outstanding at the end of
the year

66,171

66,171

(iii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Equity shares of INR 10 each fully paid	March 31, 2018		March 31, 2017	
	No. of shares	% of holding in class	No. of shares	% of holding in class
Name of the shareholder				
Wipro Limited	66,165	99.99%	66,165	99.99%

(iv) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has only one class of equity shares having par value of Rs.10/- per share. Each shareholder is entitled to one vote per share held. Dividend if any declared is payable in Indian Rupees. The dividend proposed by the Board of Directors is subject to the

(v) Shares held by holding Company/ultimate holding Company and/ or their subsidiaries/ associates

Name of the Shareholder	March 31, 2018		March 31, 2017	
	No. of shares	% of holding in class	No. of shares	% of holding in class
Wipro Limited (The Ultimate Holding Company) (No. of shares: 66165) (31-Mar-17: 66165)	6,61,650		6,61,650	

11 Surplus/(deficit) in the Statement of Profit and Loss

Opening balance

Add: Net Profit for the current year

11,49,72,185

11,18,14,352

Less: Re-measurement (gain)/loss on post
employment benefit obligation (net of tax)

56,34,509

22,57,833

Closing balance

11,97,86,694

11,40,72,185

12 Other current liabilities

Unbilled income

Statutory liabilities

Advances from Customer

1,20,78,014

1,11,24,955

4,60,628

57,856

1,39,05,182

1,11,82,811

2,64,43,824

1,11,82,811

13 Trade payables

*Total outstanding dues of micro enterprises and small enterprises

Total outstanding dues of other than micro enterprises and small enterprises

Trade Payables:

Payable to group companies

22,79,29,300

17,90,58,083

4,32,32,468

79,49,539

27,11,61,768

18,70,07,622

* Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). There is no interest payable or paid to any suppliers under the said Act.

Wipro Travels Services Limited
Notes forming part of the Financial Statements for the year ended 31 March 2018
(Amount in INR , unless otherwise stated)

	Year ended March 31, 2018	Year ended March 31, 2017
14 Revenue from Operations		
Income from incentives and commission	6,46,92,311	5,90,16,070
	<u>6,46,92,311</u>	<u>5,90,16,070</u>
15 Other Income		
Interest income	12,54,291	3,31,686
	<u>12,54,291</u>	<u>3,31,686</u>
16 Management Service Cost		
Management Fee to Wipro Technologies	2,54,95,379	2,56,31,278
Staff welfare expenses	5,42,948	6,03,864
	<u>2,60,38,327</u>	<u>2,62,35,142</u>
15 Other expenses		
Subcontracting charges	2,12,26,835	2,33,84,009
Travel and conveyance	10,24,955	9,03,571
Rent	26,91,486	25,64,362
Communication expenses	47,687	3,14,652
Legal and professional charges	3,78,970	12,90,906
Other exchange differences, net	1,72,492	4,59,947
Rates and taxes	29,133	4,34,887
Auditors' remuneration	2,08,095	49,750
Miscellaneous expenses	5,02,537	3,02,839
	<u>2,62,82,190</u>	<u>2,98,45,128</u>
As auditor:		
Statutory audit	2,08,095	49,750
	<u>2,08,095</u>	<u>49,750</u>
16 Depreciation and Amortisation Expenses		
Depreciation on Computers	6,54,569	-
	<u>6,54,569</u>	<u>-</u>

Wipro Travels Services Limited
Notes forming part of the Financial Statements for the year ended 31 March 2018
(Amount in INR , unless otherwise stated)

17 Related party disclosure

(A) Names of related parties and description of relationship as identified and certified by the Company:

Name of the related party	Nature of relationship	Country of Incorporation
Wipro Limited	Holding company	India
Wipro Gallagher Solutions, Inc	Fellow subsidiary	USA
Wipro LLC	Fellow subsidiary	USA
Infocrossing, Inc.	Fellow subsidiary	USA
Wipro Shanghai Limited	Fellow subsidiary	USA
Wipro UK Limited	Fellow subsidiary	China
Wipro Technologies S.A DE C. V	Fellow subsidiary	United Kingdom
Wipro BPO Philippines LTD, Inc	Fellow subsidiary	Mexico
Wipro Information Technology Egypt SAE	Fellow subsidiary	Philippines
Wipro Technologies OY	Fellow subsidiary	Egypt
Wipro Arabia Limited	Fellow subsidiary	Finland
Wipro IT Services Poland Sp. z o.o	Fellow subsidiary	Saudi Arabia
Wipro Promax Americas LLC	Fellow subsidiary	Polaris
Wipro Technologies SRL	Fellow subsidiary	USA
Wipro (Thailand) Co Limited	Fellow subsidiary	Romania
Wipro Romania BPO Service	Fellow subsidiary	Thailand
HealthPain Services Inc	Fellow Subsidiary	Romania
BVPENTE Beteiligungsverwaltung GmbH (Austria)	Fellow Subsidiary	India
Wipro Foundation	Fellow Subsidiary	Austria
Wipro Cares Trust	Fellow Subsidiary	India
WMNetSery Ltd	Fellow Subsidiary	India
Wipro Bahrain Limited WLL	Fellow Subsidiary	US
Wipro Chengdu Limited	Fellow subsidiary	Bahrain
Wipro Enterprises (P) Limited	Fellow subsidiary	China
Wipro Enterprises Cyprus Limited	Group company	India
Wipro Airport IT Services Limited	Group company	Cyprus
Uew Logic Technologies S.A.R.L	Fellow subsidiary	India
Wipro Portugal S.A.	Fellow subsidiary	France
Wipro de Brazil Tecnologia Ltda	Fellow subsidiary	Portugal
Wipro Technologies GmbH	Fellow subsidiary	Brazil
Wipro Promax Analytical Solutions Europe Limited	Fellow subsidiary	Germany
Wipro Technologies South Africa (Proprietary) Limited	Fellow subsidiary	United Kingdom
Wipro Technologies Nigeria Limited	Fellow subsidiary	South Africa
Wipro Technology Chile SPA	Fellow subsidiary	Nigeria
Wipro Doha LLC	Fellow subsidiary	Chile
Wipro Gulf LLC	Fellow subsidiary	Doha
Wipro Technologies Argentina SA	Fellow subsidiary	Oman
Wipro Solutions Canada Limited	Fellow subsidiary	Argentina
Wipro Data Centre and Cloud Services, Inc.	Fellow subsidiary	Canada
Wipro Information Technology Kazakhstan LLP	Fellow subsidiary	USA
PT WT Indonesia	Fellow subsidiary	Kazakhstan
Opus Capital Market Consultants LLC	Fellow subsidiary	Indonesia
Wipro Japan KK	Fellow subsidiary	USA
Wipro Outsourcing Services (Ireland) Limited	Fellow subsidiary	Japan
		Ireland

Key managerial personnel	Nature of relationship
Mr. Azim Premji	Group Chairman
Dipak Kumar Bofra	Director
Srinivasan G	Director
Krishnamurthy Balasubramanian	Director

(B) Details of transactions with related party in the ordinary course of business for the year ended:

Particulars	For the year ended	
	March 31, 2018	March 31, 2017
Rent- (I)		
Wipro Limited		
Reimbursement of Management Fees: (II)	26,91,486	25,64,362
Wipro Limited		
Commission: (III)	2,87,08,893	2,56,31,278
Wipro Limited		
Wipro Arabia Limited	13,82,258	45,67,021
Wipro Technologies GmbH	69,687	62,584
Wipro Technologies South Africa (Proprietary) Limited	2,749	1,413
Wipro Shanghai Limited	6,143	19,793
Wipro Technologies SRL	2,716	5,259
Wipro Bahrain Limited WLL		90
Wipro Chengdu Limited	221	4,112
Wipro (Thailand) Co Limited	1,456	1,498
Wipro Japan KK	1,582	2,966
Wipro de Brazil Tecnologia Ltda	39	1,191
Infocrossing, Inc.		(602)
	21	34

Details of transactions with related party in the ordinary course of business for the year ended (continues)

Particulars	For the year ended	
	March 31, 2018	March 31, 2017
Wipro-Callagher Solutions, Inc.	145	(181)
Wipro Solutions Canada Limited	-	36
Wipro LLC	-	2,649
Wipro Technologies Nigeria Limited	-	562
Wipro Data Centre and Cloud Services, Inc.	(14)	-
Wipro Eco Energy	(116)	-
Wipro Infotech Austria GMBH	1,356	-
Wipro Technologies Mexico	144	-
PT WTI Indonesia	622	6,917
Wipro Gulf LLC	3,020	2,610
Wipro Enterprises (P) Limited	34,690	95,175
Others:	-	-
Mr. Premji & Family	935	2,266
Azim Premji Educational Trust	200	2,081
Azim Premji Foundation	1,702	7,346
Azim Premji Foundation for Development	13,797	-
Hasham Investment and Trading Co Pvt Ltd	17,201	-
PI International Holdings LLC	1,850	-
Prazim trading and investments Co Pvt Ltd	2,271	-
Tarish Investment and Trading Co Pvt Ltd	1,804	-
Azim Premji Philanthropic Initiatives Pvt. Ltd.	4,612	8,936
Azim Premji University	6,376	16,546
Vineet Agarwal	474	217
Total Commission	15,57,890	48,10,642
Grand total (iv)- (i)+(ii)+(iii)	3,29,58,270	3,30,06,282

(C). Amount due to/from related party as on:

Particulars	As at March 31,	As at March 31,
	2018	2017
Wipro Technologies	7,57,98,929	9,50,14,963
Wipro Arabia Limited	6,18,48,436	2,47,74,641
Wipro Enterprises (P) Limited	3,80,86,043	1,43,67,214
Wipro Technologies Nigeria Limited	90,70,643	78,20,605
Wipro Technology Chile SPA	16,81,277	12,71,653
Wipro Bahrain Limited WLL	38,70,184	11,95,319
Wipro Technologies GmbH	5,92,591	11,90,952
Wipro Japan KK	62,020	7,49,223
Wipro Technologies South Africa (Proprietary) Limited	1,28,401	7,41,727
Wipro Doha LLC	4,57,589	7,13,092
Wipro Gulf LLC	5,28,280	5,18,155
Wipro Promax Americas LLC	-	4,29,999
Wipro Technologies Argentina SA	-	3,81,860
Wipro LLC	4,49,546	3,72,958
Wipro Cares Trust	1,23,067	3,30,668
Wipro Shanghai Limited	6,77,500	2,88,389
Wipro IT Services Poland Sp. z o.o	-	1,94,594
Wipro Chengdu Limited	2,51,106	1,64,088
Wipro (Thailand) Co Limited	20,04,937	1,59,867
Wipro Promax Analytics Solutions Europe Ltd	83,127	1,16,193
Wipro Enterprises Cyprus Limited	-	55,314
Wipro Technologies SRL	-	41,964
Wipro Solutions Canada Limited	19,494	10,939
Wipro Data Centre and Cloud Services, Inc.	80,620	9,502
Wipro Information Technology Kazakhstan LLP	9,067	9,067
PT WTI Indonesia	5,59,281	7,457
Wipro Gallagher Solutions, Inc.	10,186	3,288
Wipro BPO Philippines Ltd, Inc	300	300
Wipro Foundation	4,82,581	-
HealthPain Services Inc	24,145	-
Wipro Romania BPO Service	1,28,354	-

Amount due to/from related party as on (continues)

Particulars	For the year ended	
	March 31, 2018	March 31, 2017
BVPENTE Beteiligungsgesellschaft GmbH (Austria)		
WKN&Serv Limited	34,910	-
Infocrossing, Inc.	8,27,178	-
Wipro Outsourcing Services (Ireland) Limited	-	(3,419)
Wipro Technologies S.A DE C. V	98,891	(17,882)
Wipro de Brazil Tecnologia Ltda	54,196	(2,77,752)
Opus Capital Market Consultants LLC	(1,04,773)	(6,98,551)
	(5,56,251)	
Azim Premji Foundation for Development	-	-
Azim Premji Philanthropic Initiatives Pvt. Ltd.	8,40,282	71,74,295
Azim Premji University	37,14,132	57,28,031
Azim Premji Foundation	61,82,014	40,16,914
Azim Premji Educational Trust	19,44,064	39,37,182
Nasham Investment & Trading Co	48,81,610	17,35,428
Tarish Investment and Trading Co Pvt	6,46,543	-
Azim Premji Trust	90,44,473	-
PI International Holdings LLC	5,45,426	-
Prazim Trading & Investment Co Pvt Ltd	28,06,529	-
Azim Premji Investment	7,17,770	-
Vineet Agarwal	-	5,50,251
Mr. Premji & Family	2,70,401	63,582
Total Others	39,632	6,846
	22,88,74,930	17,31,52,126
Total	22,88,74,930	17,31,52,126

18 Earnings per share

The computation of basic and diluted earnings per share is set out below:

Particulars	Year ended March 31,	
	2018	2017
Weighted average number of equity shares		
Profit for the year as per Statement of profit and loss	66,171	66,171
Profit per share basic and diluted (par value: ₹ 10 each)	36.34,509	22.57,833
	85.15	34.12

19 Leases

The Company is obligated under a cancellable operating lease for office premises. The total rental expense under cancellable operating lease amounted to ₹ 26,91,486 for the year ended March 31, 2018. (2017: ₹ 25,64,362)

20 Financial Instruments

There are no financial assets and liabilities that have been offset in the financial statements. The fair value of cash and cash equivalents, trade receivables and trade payables approximate their carrying amount largely due to the short-term nature of these instruments. The Company has no foreign currency exposure.

21 Income tax

	Year Ended March 31, 2018	Year Ended March 31, 2017
Profit before taxes	1,29,70,516	32,67,486
Enacted income tax rate in India	27.55%	30.90%
Income tax expense	35,73,701	10,09,693

22 Segment Reporting

The Company has only one business and geographic segment. In line with IND-AS 108, as the relevant information is available from balance sheet and the statement of profit and loss itself, and keeping in view the objective of segment reporting, the Company is not required to disclose segment information as per IND AS -108.

23 Contingent Liabilities

Contingent Liabilities not provided for:

Particulars	As at March 31,	
	2018	2017
Service Tax, pending with CESTAT	1,07,89,198	53,97,098
Bank Guarantee given to JATA towards performance of obligations	53,90,000	84,40,000

24 Capital Commitments

There are no Capital Commitments as on 31st March, 2018

25 Derivatives

The unhedged foreign exchange exposure as at March 31, 2018 is Nil (March 31, 2017: Nil)

26 Financial risk management objectives and policies

The Company is exposed to various financial risks. These risks are categorized into market risk, credit risk and liquidity

(A) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include borrowings and derivative financial instruments.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates.

(ii) Foreign currency risk

The Company has no foreign currency exposure.

(B) Credit risk

Credit risk arises from the possibility of that the customers may not be able to settle their obligation as agreed. To manage this, the Company periodically assesses the financial reliability of customers, taking into account the financial conditions, current economic trends, analysis of historical bad debts and ageing of accounts receivables.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. The Company does not foresee such a risk as its current assets are greater than its current liability.

The table below summarizes the maturity profile of the Company's financial liabilities:

	Less than 3 months	3 to 12 months	Total
31-Mar-18			
Trade payables	22,78,06,686	4,33,55,082	27,11,61,768
Other financial liability	2,64,43,824	-	2,64,43,824
	25,42,50,510	4,33,55,082	29,76,05,592
31-Mar-17			
Trade payables	18,79,07,622	79,49,539	19,49,57,161
Other financial liability	1,11,82,811	-	1,11,82,811
	19,91,90,433	79,49,539	20,61,39,972

27. Previous years figures have been reclassified to conform to current year's classification.

See accompanying notes to the financial statements
The accompanying notes form an integral part of these financial statements

As per our report of even date attached.
For MSKA & Associates
Chartered Accountants

Firm Registration number : 105047W

sdl-
Deepak Rao
Partner
Membership No. 113292
Place: Bangalore
Date: 21st June, 2018

For and on behalf of the Board of Directors
Wipro Travels Services Limited
CIN:U91200KA1896PLC0206
22

sdl-
Dipak Kumar Bohra
Director
DIN:
Place: Bangalore
Date: 21st June, 2018

sdl-
Balasubramanian Krishnamurthy
Director
DIN:
Place: Bangalore
Date: 21st June, 2018