



**INDEPENDENT AUDITOR'S OPINION**  
**On the financial (accounting) statements for 2017 year**  
**LLC "WTL ltd "**

**For the executive Body, for share holders**

Company consolidated: LLC "WTL ltd "

Location & Postal address: Krasno proletarskaya St., 16, bld. 1, office.1 floor 4, ko 3 (part),  
Moscow, 127473 Russia

Major Public Registration Number: 1087746189926

We have audited, the accompanying financial statement of LLC "WTL ltd which  
comprise the statement of financial position, for the financial year ending December 31, 2017  
and the statement of comprehensive income

*Management responsibility*

Management is responsible for the preparation and fair presentation of these financial  
statements in accordance with Financial Reporting Standards of Russian Federation and for  
such internal control as management determines is necessary to enable the preparation of  
financial statement that are free from material misstatement, whether free of fraud or error.

*Auditor's responsibility*

Our responsibility is to express an opinion on this special purpose financial information  
based on our audit. We conducted our audit in accordance with Financial Reporting  
Standards of Russian Federation. This requires that we comply with ethical requirements  
and plan and perform the audit to obtain reasonable assurance about whether the special  
purpose financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and  
disclosures in the special purpose financial information. The procedures selected depend on  
the auditor's judgment, including the assessment of the risks of material misstatement of  
the special purpose financial information, whether due to fraud or error. In making those  
risk assessments, the auditor considers internal control relevant to the entity's preparation  
and presentation of the special purpose financial information in order to design audit  
procedures that are appropriate in the circumstances, but not for the purpose of expressing  
an opinion on the effectiveness of the entity's internal control. An audit also includes  
evaluating the appropriateness of accounting policies used and the reasonableness of

accounting estimates, made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

*Opinion*

- In our opinion, the financial statement of LLC "WTL ltd" for the year ended December 31, 2017 are prepared in all material respects in accordance with accounting Standards of Russian Federation ;

We confirm that we shall be issuing an unqualified audit report on the statutory accounts and that no further adjustments will be made to these accounts.

General Director

Chudnovskaya M.N.  
Auditors Qualification Certificate № 021177  
Member of the Auditors Bar of the Russian Federation  
Inclusion in the list auditors 21706047685

SD  
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Auditor

Bakanova E.N.  
Auditors Qualification Certificate № № 021167  
Member of the Auditors Bar of the Russian Federation  
Inclusion in the list auditors 21706048427

SD  
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Date: 27.03.2018.....

Place: Moscow

**Balance-sheet**  
as of December 31, 2017

Form of NIAD		Codes		
Date (day, month, year)		0710001		
Company name <u>Limited Liability Company "Wipro Technologies Limited"</u>		31	12	2017
Taxpayer Identification Number		84795714		
Type of Business Activity <u>Software development and consulting in this area</u>		7701769750		
Legal Form of Incorporation/Ownership <u>LLC / private</u>		72.20		
Unit of Measure: <u>thousand rubles</u>		65   16		
Registered office (address) <u>Krasnoprolletarskaya ulitsa, 16, bld. 1, ap.1, floor 4, room 3(part), Moscow, 127473</u>		384		

Explanations	Item	Code	As of December, 31, 2017	As of December, 31, 2016	As of December 31, 2015
<b>ASSETS</b>					
<b>I. NON-CURRENT ASSETS</b>					
	Intangible assets	1110	-	-	-
	Research and development Results	1120	-	-	-
	Intangible development assets	1130	-	-	-
	Tangible development assets	1140	-	-	-
	Capital assets	1150	-	-	-
	Income-bearing investments into tangible assets	1160	4 923	-	-
	Financial investments	1170	-	-	-
	Deferred tax assets	1180	4 385	3 178	-
	Other non-current assets	1190	-	-	-
	Total as per the Section I	1100	9 308	3 178	-
<b>II. CURRENT ASSETS</b>					
	Inventories	1210	18 735	-	-
	Value added tax on acquired assets	1220	19 520	13 932	11 426
	Receivables	1230	37 537	18 557	46 157
	Financial investments (except of cash equivalents)	1240	195 000	185 000	218 000
	Cash and cash equivalents	1250	6 292	51 623	34 517
	Other current assets	1260	-	18	-
	Total as per the Section II	1200	277 084	269 130	310 100
	<b>BALANCE</b>	1600	286 392	272 308	310 100

Explanations	Item	Code	As of December, 31, 2017	As of December, 31, 2016	As of December 31, 2015
<b>LIABILITIES</b>					
<b>III. CAPITAL AND RESERVES</b>					
	Authorized capital (contributed capital)	1310	10 000	10 000	10
	Own shares purchased from shareholders	1320	-	-	-
	Revaluation of non-current assets	1340	-	-	-
	Additional capital (without revaluation)	1350	-	-	-
	Capital reserves	1360	-	-	-
	Retained earnings (outstanding loss)	1370	196 812	201 757	224 723
	Total as per the Section III	1300	206 812	211 757	224 723
<b>IV. LONG-TERM LIABILITIES</b>					
	Borrowings	1410	591	-	-
	Deferred tax liabilities	1420	-	-	-
	Estimated liabilities	1430	-	-	-
	Other liabilities	1450	-	-	-
	Total as per the Section IV	1400	-	-	-
<b>V. SHORT-TERM LIABILITIES</b>					
	Borrowings	1510	30	-	-
	Payables	1520	67 912	52 098	76 188
	Deferred revenue	1530	-	-	-
	Estimated liabilities	1540	-	-	-
	Other liabilities	1550	11 047	8 453	9 179
	Total as per the Section V	1500	78 989	60 551	85 367
	<b>BALANCE</b>	1700	286 392	272 308	310 100

General  
Director

SD

(signature)

Schlingemann F.L.

(printed name)

March 23, 2018.

**The report on financial results  
for January - December 2017 y.**

		<b>Codes</b>		
		<b>0710002</b>		
		31	12	2017
Form of NIAD		<b>RNNBO 84795714</b>		
Date (day, month, year)		<b>TIN 7701769750</b>		
Company name <u>Limited Liability Company "Wipro Technologies Limited"</u>		<b>RNCEA 72.20</b>		
Taxpayer Identification Number		<b>RNCFI/RNCOP 65 16</b>		
Type of Business		<b>ARCMU 384</b>		
Activity <u>Software development and consulting in this area</u>				
Legal Form of Incorporation/Ownership				
<u>LLC</u> / private				
Unit of Measure: thousand rubles				

Explanations	Item	Code	for January - December 2017 y.	for January - December 2016 y.
	Sales	2110	21 492	16 580
	Cost of Sales	2120	(18 155)	(14 922)
	Gross Margin	2100	3 377	1 658
	Commercial Expenses	2210	-	-
	Overhead expenses	2220	(25 189)	(19 437)
	Net Margin	2200	(21 812)	(17 779)
	Income from investments	2310	-	-
	Interest income	2320	13 526	13 306
	Interest expenses	2330	(30)	-
	Other income	2340	59 948	13 368
	Other expenses	2350	(57 785)	(25 048)
	Profit before tax	2300	(6 153)	(16 153)
	Profit tax	2410	-	-
	Including permanent tax liabilities/assets	2421	-	-
	Changes in deferred tax liabilities	2430	-	-
	Changes in deferred tax assets	2450	1 207	3 178
	Other	2460	-	-
	including: penalty on taxes	2461	-	-
	Net Profit	2400	(4 946)	(12 975)

General Director SD  
(signature)

**Schlingemann F.L.**  
(printed name)

March 23, 2018.

