

WIPRO TRADEMARKS HOLDING LIMITED
STANDALONE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED MARCH 31, 2016

WIPRO TRADEMARKS HOLDING LIMITED
BALANCE SHEET AS AT MARCH 31, 2016
(Amount in INR, except share data, unless otherwise stated)

	Notes	As on March 31st	
		2016	2015
EQUITY AND LIABILITIES			
Share Holder's Fund			
Share Capital	3	950,500	950,500
Reserves & Surplus	4	37,038,880	35,589,577
		37,989,380	36,540,077
Non-current liabilities			
		-	-
Current Liabilities			
Trade payables	5		
Micro, Small & Medium Enterprise			
Other than Micro, Small & Medium Enterprise		-	9,853
Other current liabilities	6	57,290	56,944
		57,290	66,797
TOTAL EQUITY AND LIABILITIES		38,046,670	36,606,874
ASSETS			
Non-Current Assets			
		-	-
Current Assets			
Cash and bank balances	7	814,062	2,538,609
Other Current Asset	8	37,232,609	34,068,264
		38,046,670	36,606,874
TOTAL ASSETS		38,046,670	36,606,874

The Notes referred to above form an integral part of the Balance Sheet

As per our report attached
for *Appaji & Co.*,
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-
CA. K. Appaji
Partner
Membership No. 214156
Bangalore
Date : 1st Jun 2016

Sd/-
G Srinivasan
Director

Sd/-
Navneet Khandelwal
Director

WIPRO TRADEMARKS HOLDING LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016
(Amount in INR, except share data, unless otherwise stated)

	Notes	For the year ended March 31st	
		2016	2015
REVENUE			
Licence Fees		50,000	50,000
Other Income	9	2,098,660	1,272,913
Total Revenue		2,148,660	1,322,913
EXPENSES			
Other expense	10	51,257	85,828
Total Expenses		51,257	85,828
Profit/ (Loss) before Tax		2,097,403	1,237,085
Tax Expense			
- Current Tax		648,100	429,542
Net Profit/ (Loss)		1,449,304	807,542
Earnings per equity Share			
(Equity shares of par value Rs 10/- each)			
Basic & Diluted		15.54	8.66
Number of Shares		93,250	93,250

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report attached
for *Appaji & Co.*,
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-
CA. K. Appaji
Partner
Membership No. 214156
Bangalore
Date : 1st Jun 16

Sd/-
G Srinivasan
Director

Sd/-
Navneet Khandelwal
Director

WIPRO TRADEMARKS HOLDING LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016
(Amount in INR, except share and per share data, unless otherwise stated)

Particulars	Year ended March 31	
	2016	2015
A. Cashflows from operating activities:		
Profit/ (Loss) before tax	2,097,403	1,237,085
<i>Adjustment :</i>		
<i>Proposed Dividend & Corporate Dividend Tax thereon</i>		
Interest Income	(2,068,660)	(1,272,913)
Working capital changes:		
Liabilities & Provision	(655,663)	55,248
Loans & Advance and other asset	14,092,541	(274,141)
Net cash generated from/ (used in) operations	13,465,622	(254,721)
Direct taxes (paid)/ refund, net	(206,867)	(284,082)
Net cash generated from/ (used in) operating activities	13,258,755	(538,803)
B. Cashflows from investing activities:		
Investment in Fixed deposit	(17,039,482)	(20,000,000)
Interest on Fixed deposit	2,058,124	1,204,060
Net cash generated from/ (used in) investing activities	(14,981,358)	(18,795,941)
C. Cashflows from financing activities:		
Payment of Dividend & tax there on	(1,943)	(1,994)
Net cash used in financing activities	(1,943)	(1,994)
Net (decrease)/ increase in cash and cash equivalents during the period	(1,724,546)	(19,336,738)
Cash and cash equivalents at the beginning of the period	2,538,609	21,875,346
Cash and cash equivalents at the end of the period	814,062	2,538,609

The Notes referred to above form an integral part of the Cash flow statement

As per our report attached
for *Appaji & Co.*,
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Director

Sd/-
CA. K. Appaji
Partner
Membership No. 214156
Bangalore
Date : 1st Jun 16

Sd/-
G Srinivasan
Director

Sd/-
Navneet Khandelwal
Director

WIPRO TRADEMARKS HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(Amount in Indian Rupees, except share data, unless otherwise stated)

1. Company overview

Wipro Trademarks Holding Limited (“Wipro Trademarks” or “Company”) is a subsidiary of Wipro Limited (the holding company).

2. Significant accounting policies

(i) Basis of preparation of financial statements

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (‘Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable, Accounting Standards (‘AS’) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

(ii) Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

(iii) Revenue recognition

License Fee (on trademarks of Wipro) income is recognized when the right to receive such fees is established.

(iv) Investments

Non-current investments are stated at cost less other than temporary diminution in the value of such investments, if any. Current investments are valued at lower of cost and fair value determined by category of investment. The fair value is determined using quoted market price/market observable information adjusted for cost of disposal. On disposal of the investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss

(v) Earnings per share

Basic:

The number of equity shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year excluding equity shares held by controlled trusts.

Diluted:

The number of equity shares used in computing diluted earnings per share comprises the weighted average number of equity shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for any stock splits and bonus shares issued.

(vi) Income tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements of the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment/substantial enactment date.

Deferred tax assets on timing differences are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

(vii) Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

(viii) Cash Flow Statement

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non cash nature and any deferrals or accruals of past or future cash receipts or payment. The cash flows for regular revenue generating, investing & financing activities of the company are segregated.

3 Share Capital

Particulars	As of March 31st,	
	2016	2015
Authorised Capital		
98,000 (2015: 98,000) equity shares of Rs. 10 each	980,000	980,000
2,000 (2015: 2,000) 9% cumulative redeemable preference shares of Rs.10 each	20,000	20,000
	1,000,000	1,000,000
Issued, subscribed and paid-up capital		
93,250 (2015: 93,250) equity shares of Rs. 10 each	932,500	932,500
1,800 (2015: 1,800) 9% cumulative redeemable preference shares of Rs. 10 each	18,000	18,000
	950,500	950,500

(i) Terms / Rights attached to Shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each shareholder is entitled to one vote per share. In the event of liquidation of the company, the equity shareholders will be entitled to receive any of the remaining assets of the company, after distribution of

The company has only one class of preference shares having a par value of Rs 10 per share. The preference shares allotted in August, 2003 are redeemable at par (non-convertible) any time before the expiry of 20 years from the date of allotment at the discretion of the company. In the event of liquidation of the company, the preference shareholders will be entitled to receive in proportion to the number of

(ii) Reconciliation of number of Shares

Particulars	As of March 31st,	
	2016	2015
Opening Number of Equity Shares	93,250	93,250
Equity Shares issued during the year	-	-
Closing number of equity shares outstanding	93,250	93,250
Opening Number of Preference Shares	1,800	1,800
Equity Shares issued during the year	-	-
Closing number of equity shares outstanding	1,800	1,800

(iii) Details of Shareholders having more than 5% of the Shares of the company

Equity Shares

Name of the Shareholder	As of March 31,2016		As of March 31,2015	
	No. of Shares	% held	No. of Shares	% held
Wipro Limited	93,244	99.99%	93,244	99.99%
	93,244	99.99%	93,244	99.99%

Preference Shares

Name of the Shareholder	As of March 31,2015		As of March 31,2014	
	No. of Shares	% held	No. of Shares	% held
Wipro Limited	1,800	100.00%	1,800	100.00%
	1,800	100.00%	1,800	100.00%

4 Reserves & Surplus

Particulars	As of March 31st,	
	2016	2015
Securities premium account		
Balance brought forward from previous year	21,192,500	21,192,500
Addition during the year	-	-
Closing Balance	21,192,500	21,192,500
General reserve		
Balance brought forward from previous year	14,397,077	13,591,529
Add: Transferred from Profit and Loss account	1,449,304	805,548
	15,846,381	14,397,077
Statement of profit and loss		
Balance brought forward from previous year		
Add: Profit/ (Loss) for the year	1,449,304	807,542
Less: Proposed Dividend on Preference Shares	-	(1,620)
Less: Corporate Dividend Tax on Proposed Dividend on	-	(374)
Less: Amount transferred to General Reserve	(1,449,304)	(805,548)
Closing balance	-	-
Summary of reserves and surplus		
Balance brought forward from previous year	35,589,577	34,784,029
Movement during the year	1,449,304	805,548
	37,038,881	35,589,577

5 Trade payables

Particulars	As of March 31st,	
	2016	2015
Trade payables	-	9,853
	-	9,853

6 Other current liabilities

Particulars	As of March 31st,	
	2016	2015
Proposed Dividend on Preference Shares	-	1,620
Corporate Dividend Tax on Proposed Dividend on Preference Shares	-	324
Provision for expenses	57,290	55,000
	57,290	56,944

7 Cash and bank balances

Particulars	As of March 31st,	
	2016	2015
Balances with Banks		
- In current accounts	814,062	2,538,609
	814,062	2,538,609

8 Other Current Asset

(Unsecured, considered good unless otherwise stated)

Particulars	As of March 31st,	
	2016	2015
Receivable from holding company	12,500	13,893,441
Fixed deposit with IOB Bank	37,039,482	20,000,000
Advance income tax less provision for tax	101,237	105,970
Accrued Interest	79,389	68,853
	37,232,609	34,068,264

9 Other income

Particulars	For the period end Mar 31,	
	2016	2015
Liabilities written back	30,000	-
Interest Earned from Fixed Deposit	1,989,271	1,204,060
Accrued Interest from Fixed Deposit	79,389	68,853
	2,098,660	1,272,913

10 Other expenses

Particulars	For the period end Mar 31,	
	2016	2015
Rates and taxes	-	11,861
Legal & Professional charges	31,231	23,887
Bank Charges	26	80
Audit Fees	20,000	50,000
	51,257	85,828

11 Related party transactions

- a. Wipro Limited - Holding company
b. The Company has the following transactions with related parties

Wipro Limited	Year ended 31st March,	
	2016	2015
License fee	50,000	50,000

The following is the listing of receivables from related party as on the balance sheet date.

	As of 31st March,	
	2016	2015
Receivable from Wipro Limited	12,500	13,893,441

12 Earnings per share

	As of 31 March,	
	2016	2015
Profit / (Loss) for the year as per profit and loss account	1,449,304	807,542
Less : Proposed Dividend & Tax thereon	-	(1,994)
Net profit available to equity share holders	1,449,304	805,548
Weighted average number of equity shares used for computing basic and diluted EPS	93,250	93,250
Earnings per share basic and diluted	15.54	8.66

13. Segment reporting:

The Company has one business segment and geographic segment; hence segment information is not required to be disclosed.

14. Capital Commitment:

Estimated amount of capital commitments remaining to be executed and not provided for (net of advances) is Nil as on 31st Mar 2016. (March 31, 2015: Nil).

15. Earnings in Foreign Currency:

Earnings in Foreign currency during the year is Nil (March 31, 2015: Nil).

16. Expenditure in Foreign Currency:

Expenditure in Foreign currency during the year is Nil (March 31, 2015: Nil).

17. As on the Balance Sheet Date, the company has net foreign currency exposures that are not hedged by a derivative instrument or otherwise amounting to Rs Nil (Mar 31, 2014: Rs Nil)

18. Corresponding figures for previous periods presented have been regrouped, where necessary, to conform to the current year's classification.

**For Appaji & Co.
Directors**

Chartered Accountants

Firm Registration Number: 014147S

Sd/-

CA. K. Appaji

Partner

Membership Number: 214156

Place: Bangalore

Date: 1st Jun, 2016

For and on behalf of the Board of

Wipro Trademarks Holding Limited

Sd/-

G Srinivasan

Director

Place: Bangalore

Sd/-

Navneet Khandelwal

Director

Place: Bangalore: