

**WIPRO CYPRUS PRIVATE LIMITED**  
**STANDALONE FINANCIAL STATEMENTS**  
**AS OF AND FOR THE YEAR ENDED MARCH 31, 2015**



**WIPRO CYPRUS PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014**  
(Amount in Rupees, except share and per share data, unless otherwise stated)

	Notes	Year ended March 31,	
		2015	2014
<b>REVENUE</b>			
Revenue from operations (gross)		-	-
Other income	12	2,111,333,977	1,982,755,396
<b>Total Revenue</b>		<b>2,111,333,977</b>	<b>1,982,755,396</b>
<b>EXPENSES</b>			
Finance costs	13	6,390,173	2,393,340
Diminution in Value of Investment		-	22,035,563
Other expenses	14	414,949,392	147,628,446
<b>Total Expenses</b>		<b>421,339,565</b>	<b>172,057,348</b>
<b>Profit before tax</b>		<b>1,689,994,412</b>	1,810,698,048
<b>Tax expense</b>			
Current tax		211,454,524	209,725,736
<b>Net Profit</b>		<b>1,478,539,888</b>	<b>1,600,972,311</b>
<b>Earnings per equity share</b>			
(Equity shares of par value Euro 1 each)			
Basic		9,037	10,456
Diluted		9,037	10,456

The accompanying notes form an integral part of the Statement of profit and loss

As per our report attached  
**for Appaji & Co.**  
Chartered Accountants  
Firm Registration number : 014147S

For and on behalf of the Board of Directors

sd/-  
CA.K .Appaji  
Partner  
Membership No. 214156

sd/-  
Director  
Ashish Chawla

sd/-  
Director  
Milorad Vujnovic

**WIPRO CYPRUS PRIVATE LIMITED**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015**  
**(Amount in INR, except share and per share data, unless otherwise stated)**

Particulars	Year ended March 31,	
	2015	2014
<b>A. Cashflows from operating activities:</b>		
Profit/ (Loss) before tax	1,689,994,412	1,810,698,048
Adjustments:		
Foreign Exchange Translation effect	(162,187,708)	-
Provision for Impairment on Investments	-	22,035,563
Provision against receivables from group companies	202,903,782	-
Gain on sale of Investments	-	(762,955,195)
<b>Working capital changes:</b>		
Trade payables	(405,724)	1,372,425
Short-term provisions	(2,573,959)	-
Other current liabilities	(339,007,075)	1,004,291,089
Short term borrowings	-	(111,787,461)
Loans & advances	(804,275,586)	490,911,949
<b>Net cash generated from/ (used in) operations</b>	<b>584,448,142</b>	<b>2,454,566,417</b>
Direct taxes (paid)/ refund, net	(215,201,236)	(225,173,119)
<b>Net cash generated from/ (used in) operating activities</b>	<b>369,246,905</b>	<b>2,229,393,298</b>
<b>B. Cashflows from investing activities:</b>		
Disposal / (Acquisition) of fixed assets	-	792,229,568
Purchase of non-current investments	(3,392,746,074)	(1,736,894,828)
Increase/ (decrease) in long-term loans & advances	-	(3,263,125,698)
Sale of Investments	-	772,688,013
<b>Net cash generated from/ (used in) investing activities</b>	<b>(3,392,746,074)</b>	<b>(3,435,102,946)</b>
<b>C. Cashflows from financing activities:</b>		
Proceeds from issue of share capital	-	1,185,931
Proceeds from share application money pending allotment	3,452,065,650	-
Proceeds from issue of share capital - share premium	-	1,704,776,568
Increase/ (decrease) in long-term borrowings	(636,226,075)	335,062,495
<b>Net cash used in financing activities</b>	<b>2,815,839,575</b>	<b>2,041,024,995</b>
Net (decrease)/ increase in cash and cash equivalents during the period	(207,659,595)	835,315,347
Cash and cash equivalents at the beginning of the period	1,221,316,266	386,000,919
<b>Cash and cash equivalents at the end of the period</b>	<b>1,013,656,670</b>	<b>1,221,316,266</b>
Components of cash and cash equivalents		
Balances with banks in current account	1,013,656,670	1,221,316,266
<b>Total Cash and cash equivalents (Refer Note 10)</b>	<b>1,013,656,670</b>	<b>1,221,316,266</b>

The accompanying notes form an integral part of the Cashflow statement

As per our report attached

**for Appaji & Co.**

Chartered Accountants

Firm Registration number : 014147S

For and on behalf of the Board of Directors

sd/-

CA.K .Appaji

Partner

Membership No. 214156

sd/-

Director

Ashish Chawla

sd/-

Director

Milorad Vujnovic

**WIPRO CYPRUS PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Amount in Rupees, except share and per share data, unless otherwise stated)**

**1. Company overview**

Wipro Cyprus Private Limited (“the Company”) is a fully owned subsidiary of Wipro Limited. The Company was incorporated on 27<sup>th</sup> April 2006 to act as an investment company holding investments in Europe. The functional currency of the Company is INR. These financial statements have been prepared and audited to attach with the accounts of the holding company, to comply with the provisions of Indian Companies Act, 2013.

**2. Significant accounting policies**

**a. Basis of preparation of financial statements**

The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on the accrual basis, except for certain financial instruments which are measured on a fair value basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (‘Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Act (to the extent notified and applicable), Accounting Standards (‘AS’) issued by Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

**b. Use of estimates**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the year. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates is recognised in the year in which the estimates are revised and in any future year affected.

**c. Foreign currency transactions**

The Company is exposed to currency fluctuations on foreign currency transactions. Foreign currency transactions are accounted in the books of account at the exchange rates prevailing on the date of transaction.

Foreign currency transaction

The difference between the rate at which foreign currency transactions are accounted and the rate at which they are realized is recognized in the statement of profit and loss.

Translation of financial statements

The Company is a foreign subsidiary of Wipro Limited and has been treated as a integral operating unit for translation. For the purpose of accounts during the period, all income and expenses items are converted at the average rate of exchange applicable for the period. All assets and liabilities are translated at the closing rate on the balance sheet date. The equity share capital, reserves and investment in subsidiaries are carried forward at the rate of exchange prevailing on the transaction date. All resulting exchange difference arising out of year-end conversion has been transferred to Translation Reserve in Reserve and Surplus.

**d. Revenue recognition**

Services:

The company recognizes revenue when significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. The method of recognizing the revenues and

costs depend on the nature of the services rendered:

#### A. Time and material contracts

Revenues and costs relating to time and material contracts are recognized as the related services are rendered.

#### B. Fixed-price contracts

Revenues from fixed-price contracts, including systems development and integration contracts are recognized using the "percentage-of-completion" method. Percentage of completion is determined based on project costs incurred to date as a percentage of total estimated project costs required to complete the project. When total cost estimated exceed revenues in an arrangement, the estimated losses are recognized in the statement of profit and loss in the period in which such losses become probable based on the current contract estimates.

'Unbilled revenues' included in other current assets represent cost and earnings in excess of billings as at the balance sheet date. 'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Revenue from customer training, support and other services is recognized as the related services are performed.

Revenue from the sale of user licenses for software applications is recognized on transfer of the title in the user license.

#### C. Maintenance Contracts

Revenue from maintenance contracts is recognized ratably over the period of the contract using the percentage of completion method. When services are performed through an indefinite number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period unless some other method better represents the stage of completion.

In certain projects, a fixed quantum of services or output units is agreed at a fixed price for a fixed term. in such contracts, revenue is recognized with respect to actual output achieved till date as a percentage of total contractual output. Any residual services utilized by the customer is recognized as revenue on completion of the terms.

#### Products:

Revenue from sale of products is recognized when the significant risks and rewards of ownership has been transferred in accordance with the sale contract. Revenue from product sales is shown gross of excise duty and net of sales tax separately charged and applicable discounts.

#### Other income

Agency commission is accrued when shipment of consignment is dispatched by the principal.

Interest is recognized using the time proportion method, based on the rates implicit in the transaction.

Dividend income is recognized when the company's right to receive dividend is established.

#### e. Investments

Long term investments are stated at cost less other than temporary diminution in the value of such investments, if any. Current investments are valued at lower of cost and fair value determined by category of investment. The fair value is determined using quoted market price/market observable information

adjusted for cost of disposal. On disposal of the investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### **f. Income tax**

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements by each entity in the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/ substantial enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

#### **g. Earnings per share**

The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. The number of shares and potentially dilutive equity shares are adjusted for any stock splits and bonus shares issued.

#### **h. Cash flow statement**

Cash flows are reported using indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

#### **i. Provisions and contingent liabilities**

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

### Note 3 Share Capital

(i) The details of share capital are given below:-

#### Authorised capital

200,000 (2014: 200,000) Equity shares of Euro 1 each

	As at March31, 2015	As at March 31, 2014
	12,145,571	12,145,571
	<b>12,145,571</b>	<b>12,145,571</b>

#### Issued, subscribed and fully paid-up capital

163,612 (2014: 149,610) Equity shares of Euro 1 each

	10,223,095	10,223,095
	<b>10,223,095</b>	<b>10,223,095</b>

(iii) Details of share holding pattern

	As of March 31,			
	2015		2014	
Name of shareholders	No. of shares	% of holdings	No. of shares	% of holdings
Wipro Holding UK Ltd	1	0.001	1	0.001
Wipro Limited	163611	99.99	163611	99.99
<b>Total</b>	<b>163,612</b>	<b>100</b>	163,612	100



	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
<b>Note 4 Reserves and Surplus</b>		
<b>Securities premium account</b>		
Balance brought forward from previous year	<b>18,893,269,483</b>	17,188,492,915
Add: Fresh issue of shares	-	1,704,776,567
	<b>18,893,269,483</b>	<b>18,893,269,483</b>
<b>Translation reserve</b>		
Balance brought forward from previous year	-	-
Movement during the period	<b>(162,187,708)</b>	-
	<b>(162,187,708)</b>	-
<b>Surplus from statement of profit and loss</b>		
Balance brought forward from previous year	<b>2,983,949,406</b>	322,935,881
Add: Profit for the year	<b>1,478,539,888</b>	1,600,972,312
Addition / (Deduction) on account of Reorganisation	-	1,060,041,213
Closing balance	<b>4,462,489,293</b>	2,983,949,406
<b>Summary of reserves and surplus</b>		
Balance brought forward from previous year	<b>21,877,218,888</b>	17,511,428,797
Movement during the year	<b>1,316,352,180</b>	4,365,790,092
	<b>23,193,571,068</b>	<b>21,877,218,888</b>
<b>Note 5 Trade payables</b>		
Trade Payables	-	68,197
Accrued expenses	<b>1,505,679</b>	1,843,206
	<b>1,505,679</b>	1,911,403
<b>Note 6 Other current liabilities</b>		
Current Maturities of loan term borrowings	<b>2,532,907,154</b>	2,091,397,375
Balances due to related parties	<b>1,087,386,696</b>	1,867,903,550
	<b>3,620,293,850</b>	<b>3,959,300,925</b>
<b>Note 7 Short term provisions</b>		
Provision for tax	<b>1,162,918,453</b>	954,037,889
	<b>1,162,918,453</b>	<b>954,037,889</b>
<b>Note 8 Non-current investments (Valued at cost unless stated otherwise)</b>		
<b>Non-trade – unquoted</b>		
<b>Investment in equity shares</b>		
- Subsidiaries (Refer Note 14)	<b>24,626,874,025</b>	21,379,962,787
	<b>24,626,874,025</b>	21,379,962,787
Less: Provision for diminution in value of non-current investments	<b>(22,035,564)</b>	(167,870,399)
	<b>24,604,838,462</b>	<b>21,212,092,388</b>
<b>Note 9 Long term loans and advances (Unsecured, considered good unless otherwise stated)</b>		
Advance income tax	<b>1,155,588,992</b>	906,142,656
Loans to subsidiary companies	<b>3,820,213,798</b>	3,184,484,814
	<b>4,975,802,790</b>	4,090,627,470
Less: Provision for doubtful loans and advances	<b>(202,406,691)</b>	-
	<b>4,773,396,099</b>	<b>4,090,627,470</b>

**Note 10 Cash and bank balances****Cash and cash equivalents**

Balances with banks

In current accounts

	<b>1,013,656,670</b>	1,221,316,266
	<b>1,013,656,670</b>	<b>1,221,316,266</b>

**Note 11 Short-term loans and advances***(Unsecured, considered good unless otherwise stated)*

Balance with Group Companies

Others

	<b>1,046,116,575</b>	276,749,610
	<b>2,569,988</b>	1,906,466
	<b>1,048,686,563</b>	<b>278,656,076</b>

**Year ended March 31,****2015****2014****Note 12 Other Income**

Dividend Income

Interest on bank deposits and others

Profit/(loss) on sale of investment, net

Miscellaneous income

	<b>2,011,581,215</b>	1,187,596,887
	<b>99,423,999</b>	31,584,684
	-	762,955,195
	<b>328,763</b>	618,630
	<b>2,111,333,977</b>	<b>1,982,755,396</b>

**Note 13 Finance costs**

Interest Cost

	<b>6,390,173</b>	2,393,340
	<b>6,390,173</b>	<b>2,393,340</b>

**Note 14 Other expenses**Provision against receivables from group companies  
and professional charges

Rates and taxes

Audit fees

Other exchange differences, net

Miscellaneous expenses

	<b>202,903,782</b>	-
	<b>6,338,373</b>	12,197,989
	<b>141,072,095</b>	-
	<b>475,173</b>	591,016
	<b>63,885,036</b>	134,138,415
	<b>274,932</b>	701,025
	<b>414,949,392</b>	<b>147,628,446</b>

## 15.Related party Transactions

	<b>Holding Co.</b>
i) List of related parties and relationships:	
Wipro Limited	
Wipro Technologies SRL	Subsidiary
Wipro Holdings Hungary Korlatolt Fele sseg Tarsasag	Subsidiary
Wipro Information Technology Netherlands BV	Subsidiary
Wipro Technologies S.A DE C.V	Subsidiary
Wipro Arabia Ltd	Subsidiary
Wipro Poland SP Zoo	Subsidiary
Wipro Information Technology Eqypt SAE	Subsidiary
Wipro BPO Philippines Ltd. Inc	Subsidiary
Wipro Technologies Argentina SA	Subsidiary
Wipro Technologies South Africa Proprietary Ltd	Subsidiary
Wipro Technologies Spain S.L.	Subsidiary
Wipro Shanghai Limited	Subsidiary
Wirpo Promax Analytics Solutions Limited	Subsidiary
PT WT Indonesia	Subsidiary
Doha LLC	Subsidiary
Wipro Australia Pty	Subsidiary
Wipro It Services Poland Sp.Z.O.O.	Subsidiary
Wipro Bahrain ltd WLL	Subsidiary
Wipro Thailand Co Ltd	Subsidiary
Wipro Technologies Nigeria Ltd	Subsidiary
Wipro Gulf LLC	Subsidiary
Wipro LLC	Fellow Subsidiary
Wipro IT Kazakhstan LLP	Fellow Subsidiary
Wipro Holdings (UK) Limited	Fellow Subsidiary

ii) The Company has the following transactions with related parties:		
	For the year ended 31 March 2015	For the year ended 31 March 2014
<b>Capital infusion:</b>		
Wipro Limited		
Share Capital	-	1,185,931
Share Premium	-	1,704,776,568
Share application money pending allotment	<b>3,452,065,650</b>	
<b>Dividend received:</b>		
Wipro Technologies SRL	-	376,424,612
Wipro BPO Philippines Ltd. Inc	<b>929,054,381</b>	-
Wipro Technologies (South Africa) proprietary ltd	<b>24,483,344</b>	-
<b>Romania BPO</b>	<b>303,393,269</b>	-
Wipro Bahrain ltd WLL	<b>137,682,189</b>	-
Wipro Arabia Limited	<b>616,968,032</b>	762,122,823
Wipro Thailand	-	49,049,453
<b>Interest Income</b>		
Wipro Technologies GmbH	-	5,840,832
Wipro Information Technology Egypt SAE	<b>2,668,337</b>	2,560,108
Wipro Technologies Canada Limited	<b>2,843,444</b>	-
Wipro LLC	-	548,650
Wipro Technologies Argentina SA	<b>1,956,349</b>	1,928,067
Wipro Holdings (UK) Limited	-	7,272,232
Wipro Technologies GmbH(formely Enabler & Retail Consult GmbH)	<b>5,647,584</b>	-
Wipro Information Technology Netherlands BV	<b>7,429,956</b>	-
Wipro Promax Pty ltd	<b>11,052,781</b>	-
Wipro Technology Chile SpA	<b>1,159,587</b>	968,512
Wipro Technologies (South Africa) proprietary ltd	-	108,657
WT Indonesia	<b>3,051,080</b>	499,586
Wipro Networks Pte Ltd	-	956,687
Wipro INC	<b>40,297,568</b>	
Wipro Australia Pty Ltd	<b>23,313,373</b>	9,172,773
Wipro IT Kazakhstan LLP	<b>307,335</b>	140,157

<b>Commission paid:</b>		
SAS Wipro France (formerly Enabler France SAS)	12,478	-
Wipro Technologies Austria GmbH	32,214	17,168
Wipro Outsourcing Services (Ireland) Limited	42,557	80,681
Wipro Information Technology Netherlands BV	37,066	-
New Logic Technologies SARL	15,464	-
Wipro Portugal S.A. (formerly Enabler Informatica S.A.)	11,538	58,746
Wipro Retail UK Limited (formerly Enabler UK Ltd)	76,351	69,494
Wipro Technologies SRL	150	99
Wipro Europe SLR	10,885	26,763
Wipro Infrastructure Engineering	70,613	116,007
Yardley of London LTD	19,448	64,245
SAS Wipro France (formerly Enabler France SAS)	-	33,538
Wipro Information Technology Netherlands BV	-	27,533
Wipro Technologies GmbH	-	71,498
<b>Interest Accured:</b>		
Wipro Holdings Hungary Korlatolt Fele sseg Tarsasag	6,390,173	2,393,340

iii) The following is the listing of receivables from and payables to related party as on the balance sheet date:

	As at 31-Mar-15	As at 31-Mar-14
<b>Payables:</b>		
Sas Wipro France	11,302,744	54,083,347
Wipro Arabia Limited	490,639,349	389,063,916
Wipro Holdings Hungary	695,663,270	97,551,350
Wipro Limited	1,973,136,645	1,891,858,218
Wipro Portugal S.A.	9,978,160	71,724,754
Wipro Retail UK Limited	106,185,444	306,239,394
Wipro Infrastructure Engineering AB	-	1,941,613
Wipro Enterprise Cyprus Limited	-	123,311,841
Wipro Europe (formerly Science Applications International, Europe SARL)(b)	93,009,764	-
Wipro Gulf LLC	-	90,551,745
Wipro Technologies Gmbh	-	212,691,494
Wipro Technologies Austria GmbH	121,563,017	81,337,748
Wipro Information Technology Netherlands BV	60,465,640	191,198,827
Wipro Outsourcing Services(Ireland) Limited	58,349,816	447,746,678
<b>Receivables:</b>		
Doha LLC	12,930,979	292,356
Wipro BPO Philippines Ltd. Inc	-	658,847
Wipro Holdings (UK) Limited	-	863,237
Wipro Holdings Hungary Korlatolt Felelossegu. Tarsasag	9,880,544	11,162,279
Wipro Information Technology Egypt SAE	107,961,682	97,412,733
PT WT Indonesia Limited	331,138,444	-
Wipro Bahrain Limited WLL	22,232,925	-
Wipro Enterprise Limited	-	47,456,102
Wipro Outsourcing Services UK Limited	-	67,762
Wipro Technologies Argentina SA	89,980,392	73,769,026
Wipro limited	66,270,113	
Wipro Technologies Gmbh	397,515,671	238,580,742
Wipro Infrastructure Engineering	1,753,538	
Yardley of London	47,456,101	130,454,269
Wipro Technologies Canada Limited	136,258,397	-
Wipro Information Technology Netherlands BV	373,398,876	-
Wipro Technology Chile SPA	52,457,784	34,170,551
Wipro Promax Analytics Solutions Pty Limited	883,360,285	-
Wipro Corporate Technolgies Gaha Limited	124,990	
Wipro Technologies SRL	-	81,210,544
Wipro IT services Poland Sp zoo	612,257,724	1,493,052
Wipro LLC	1,594,312,164	1,527,475,809
Wipro IT Kazakhstan LLP	12,327,527	11,513,393
Wipro Spain LLC	1,019,254	879,183
Wipro Australia Pty Ltd	113,692,983	1,203,774,537

<b>Loan Given / (Received)</b>		
Wipro InfoTech Egypt SAE	<b>3,309,620</b>	5,309,791
Wipro LLC		1,563,532,500
Wipro Information Technology Netherland BV	<b>355,091,500</b>	
Wipro Australia Pty Ltd		1,230,322,167
PT WT Indonesia Limited	<b>322,875,000</b>	31,792,250
Wipro Holding Hungary Korlatolt Felelossegu, Tarsasag	<b>(578,891,064)</b>	
Wipro Technology Chile SPA	<b>15,285,500</b>	
Wipro Promax Analytics Solutions Pty Limited (formerly Promax Applications Group Pty Limited)	<b>1,048,666,837</b>	
Wipro IT Services Poland sp. z o.o	<b>611,881,736</b>	
Wipro Technologies Canada Limited	<b>151,592,073</b>	
Wipro Information Technology Kazakhstan LLP		11,014,300
Wipro Holding UK Ltd		316,050,000
<b>Loan Repaid (Including Interest)</b>		
Wipro Australia Pty Ltd	<b>1,130,733,240</b>	
PT WT Indonesia Limited		34,545,825
Wipro Limited South Africa		31,241,952
Wipro Networks Pte Limited		3,487,716
Wipro Holding UK Ltd		391,947,553

(iv) Following is the list of investments held on the balance sheet date:

Entity	Face Value	# of Shares	31-Mar-15	# of Shares	31-Mar-14
Wipro Technologies SRL	Ron 100	107,977	168,983,446.17	107,977	168,983,446
Wipro Holdings Hungary Korlatolt	USD 1	27,503,790	17,435,678,831	27,503,290	15,764,084,923
Wipro Information Technology Netherlands BV	Euro 1	22,046,000	4,599,526,105	8,445,623	3,485,650,506
Wipro Technologies S.A DE C.V	USD 1	49,500	40,935,836	49,500	40,935,836
Wipro Arabia Ltd	SAR 1000	20,000	238,802,758	20,000	238,802,757
Wipro Poland SP Zoo	PLN 1	990	684,029	990	684,029
Wipro Information Technology Egypt SAE	EGP 100	-	-	27,942	22,035,767
Wipro BPO Philippines Ltd. Inc	Pesos 100	1,889,142	180,047,211	1,889,142	180,047,211
Wipro Technologies Argentina SA	ARS 1	11,400	157,186,469	11,400	157,186,470
Wipro Technologies South Africa Proprietary Ltd	ZAR 1	84	22,096,079	84	22,096,079
Wipro Technologies Spain S.L.	Eur 1	3,000	205,915	3,000	205,915
Wipro Shanghai Limited	NA *	NA *	79,532,500	NA *	79,532,500
Wipro Techno Centre (Singapore) Pte Limited	SGD 1	-	-	3,300,000	145,834,868
PT WT Indonesia	IDR 11,230	249,000	11,193,795	249,000	11,193,795
Doha LLC	QAR 1,000	98	3,404,870	98	3,404,870
Wipro Australia Pty	AUD 1	1	455	9,000,000	523,540,296
Wipro It Services Poland Sp.Z.O.O.	PLN 50		27,610,650	100	27,527,450
Wipro Bahrain ltd WLL	BHD 100	500	6,249,685	500	6,249,684
Wipro Thailand Co Ltd	THB 100	1,029,725	153,824,005	1,029,725	153,824,004
Wipro Technologies Nigeria Ltd	NGN 163	1,000	56,838	1,000	56,838
Wipro Technologies Ltd Russia	RUB 1	150	311	150	309
Wipro Promax Analytics Solutions Limited	AUD 0.003	600	1,130,733,240	-	-
Wipro Gulf LLC	USD 1	149,850	348,085,233	149,850	348,085,233
			<b>24,604,838,260</b>		<b>21,379,962,787</b>

\* As per Local Laws of Shanghai, the co. doesn't have Share Capital.

**16. Earnings per Share (EPS)**

Particulars	Year ended March 31,	
	2015	2014
Profit for the year as per statement of profit and loss	1,478,539,888	1,600,972,311
Weighted average number of equity shares used for computing basic and diluted EPS	163,612	153,111
Profit per share basic and diluted	<b>9,037</b>	<b>10,456</b>

Note: Share application money pending allotment is against non cumulative preference shares, not considered for calculation of Diluted EPS

17. Segment reporting

The Company neither has more than one business segment nor more than one geographic segment, hence segment reporting is not required to be disclosed.

18. The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company.

19. The figures of the previous year have been regrouped / reclassified, where necessary, to conform to the current year classification.

As per our report attached

**for Appaji & Co.**

Chartered Accountants

Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-

CA.K .Appaji

Partner

Membership No. 214156

sd/-

Director

Ashish Chawla

Sd/-

Director

Milorad Vujnovic