Is Your FCC Strategy AI-Ready? A Checklist for What's Next

As financial crime becomes more sophisticated and regulatory scrutiny intensifies, traditional compliance models are falling short. This checklist is designed for decision-makers across banks, FinTech's, and financial institutions to evaluate their readiness for AI-led, intelligence-driven Financial Crime Compliance (FCC). It provides a clear framework to identify gaps, prioritize transformation areas, and accelerate the shift toward proactive, resilient, and scalable compliance operations.

1 Strategy & Governance

- ☑ Shift from rule-based to intelligence-led FCC.
- ☑ Align with regional mandates (GDPR, FINCEN, AUSTRAC, DORA).
- ☑ Ensure board-level ownership and funding.

2 AI & Tech Enablement

- ☑ Automate KYC, UBO, and onboarding checks.
- ☑ Use AI in TMS to reduce false positives.
- ☑ Enable SAR auto-generation and screening workflows.

3 Threat Intelligence

- ☑ Detect synthetic IDs, deepfakes, and insider threats.
- ☑ Monitor crypto flows and cross-border laundering.
- ☑ Integrate fraud, AML, and cyber signals.

4 Compliance & Regulations

- ☑ Ensure real-time, contextual compliance.
- ☑ Maintain audit-ready AI governance.
- ☑ Map global mandates into daily ops.

5 Resilience & Risk

- ☑ Build adaptive systems for evolving threats.
- ☑ Automate incident response and escalation.
- ☑ Replace silos with unified FCC architecture.

Turning Insight into Action

This checklist is a strategic tool to help financial institutions move beyond reactive compliance and toward a future-ready FCC model. By identifying key transformation levers—from AI integration to unified risk architecture—leaders can drive operational efficiency, reduce exposure to financial crime, and strengthen regulatory confidence. Use this framework to initiate meaningful change and position your organization for sustained resilience and trust in a rapidly evolving financial landscape.

Identify your compliance gaps by using our AI-readiness checklist to future-proof your FCC strategy. Discover more on **Financial Crimes & Compliance Solutions - Wipro**