Quick amendments to contracts QAC solution
Auto inclusion and regeneration of contracts with improvised clauses and approvals

Wipro collaborates with Apttus to offer a one-step solution to facilitate amendments to existing contracts with a new law or clause that may come into effect due to the current COVID-19 crisis. This solution can address contracts on the buy-side and sell-side, as well as other business requirements such as employment, intellectual property, real estate, and more.

Complete visibility and control on COVID-19 affected contracts over regeneration cycle in just 6 weeks.

Key takeaways

- Force majeure clause related amendments
- Auto inclusion of pandemic clause and timelines clauses
- Termination clause amendment in a crisis situation
- Faster approvals for Covid-19 affected contracts
**Key benefits**

The solution helps to streamline sales, standardize terms, increase efficiency, and eliminate risk in compliance across the organization.

It also addresses the following challenges in a contract amendment process related to COVID-19 needs:

- **Clauses availability issues**
- **Inclusion of pandemic clause which may not be readily available**
- **Contingency and extension of time clauses not included in original contracts**
- **Termination clause amendment in a crisis situation**
- **Unavailability of approvals**

**Features**

- **Contract request and collaboration**
- **Contract generation/regeneration**
- **Approvals and workflows**
- **Contract negotiation and execution**
- **Obligation management**
- **Reporting and analytics**
- **Platform, security and administration**

**Reduction in contract regeneration cycle time**