



## APPLICATION ON-BOARDING STREAMLINED

Wipro enables compliance to regulatory bodies through **150% faster** on-boarding of critical applications and removal of open business sensitive risks for a leading banking organization

### INDUSTRY LANDSCAPE

Banking Sector in the Asia Pacific region has been undergoing significant change with increasing mandates from regulatory authorities. For instance, Monitoring for security threat scenarios has been made mandatory in order to be in compliance with regulations from authorities Hong Kong Monetary Authority (HKMA), Monetary Authority of Singapore (MAS) etc. But a number of factors like high costs of application on boarding, slow speeds of on-boarding, lack of skilled resources in this area have been posing serious hindrance to this initiative

### THE OPPORTUNITY

Being one of the largest banks in the APAC region, the client wanted to meet the regulations by quickly on boarding critical log sources to be monitored and remove open risks due to in-ability to monitor for business sensitive risks. However the client was facing the following challenges (a) *Slow on-boarding of log sources onto the Security event monitoring platform* (b) *Identifying skilled resources and their retention* (c) *Higher costs for on-boarding.*

The delay in on boarding of critical log sources to be monitored was resulting in open risks due to inability to monitor for business sensitive risks.

Initial efforts with a different vendor to address these issues were not successful for the client since it resulted in high costs and speed of on boarding was also an issue.

#### STREAMLINING OF BUSINESS PROCESSES

 **150%**

Improvement in time savings for onboarding

 **50%**

Operational Cost Reduction as a result of the implementation

**45 days**

Short time span for structured on-boarding

## SOLUTION

Wipro adopted a factory-based approach for on-boarding assets for the client. The method employs a rigorous process to ensure alignment with existing use-cases and Compliance requirements and also has a structured capacity monitoring processes to highlight bottlenecks in advance).

Wipro employed an established and proven on-boarding method which is aligned with the Policy Injection Application Block (PIAB) methodology. A snapshot is shown below



- Creation of an 'Asset On-Boarding factory'



- 360 degree SIEM deployment, integration and management service



- Robust time tested process to support asset on-boarding as a transaction



- Optimized team structure encompassing on-site and off-shore resources



- Outcome based service leveraging strong governance processes



- Transparent and Flexible Costing models

## KEY HIGHLIGHTS

- Focused delivery management with a dedicated onsite 'Service Delivery Manager'
- Optimized costing using a mix of onsite-offshore resource
- Asset on-boarding to SIEM infrastructure in alignment with client's information security policy using approved integration patterns
- Implementation of controls within the target on-boarding configuration to adhere to applicable regulatory and compliance requirements
- Vendor coordination in relation to on-boarding of in-scope assets
- Capacity forecasting
- Off boarding of assets

## About Wipro Technologies

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