



Wipro's **Risk Remediation Platform** built on **Pega**





In highly regulated industries like financial services, insurance, healthcare, compliance risk remains one of the top agenda items for compliance leaders.

Significant cases of fraud and mishaps have been reported throughout the industry in recent years, mostly due to spreadsheet-based data processing on User Defined Applications (UDA)/End-User Computing (EUC) applications, which are often not standardized and have limited to no auditable controls.

UDA applications built using Microsoft Excel and Microsoft Access have been an essential part of many operations in the industry, allowing end-users to manage, control, and manipulate data quickly and efficiently. The agile, built for purpose, cost-effective nature of these applications makes these appealing to business functions, but it also poses various challenges and risks.



1 High risk of fraud and errors in financial adjustments due to manual intervention

2 High cost of Operations due to dependence on desktop – based business applications and direct and in-direct risks it poses

3 Regulatory and compliance challenges due to changing regulatory compliance requirements

4 Lack of version control, audit, recovery and forensic capability

The challenges enterprises need to solve



Modernize processes and reduce dependence on **desktop-based business applications**



Prevent risks, errors, and **fraud** due to manual processes

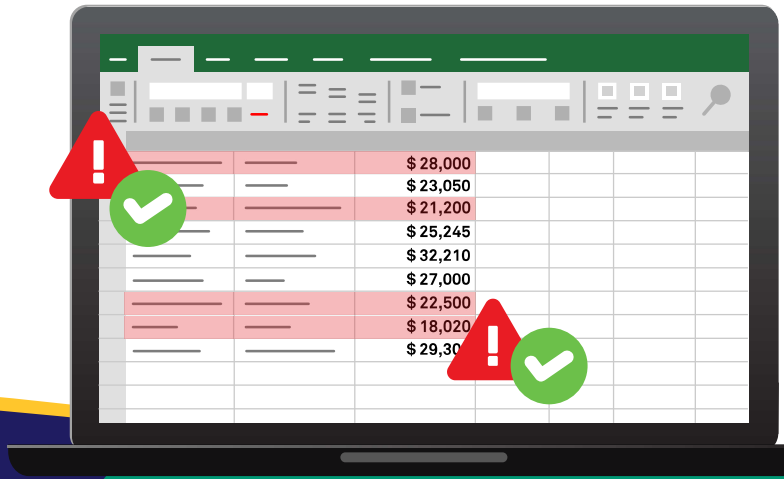


Ensure **regulatory compliance** with rapidly changing standards



Reduce **data redundancy** due to data residing in several desktops and in several forms

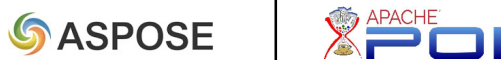
Risk Remediation Platform



Wipro's Risk Remediation Platform is built on Pega, one of the industry's leading AI decisioning and workflow automation solutions and is applicable to both Pega Cloud, private cloud or on-prem installations. This platform provides a 100% configurable approach to UDA remediation. With the platform in place, highly regulated institutions can rapidly move from manual processes based on email and spreadsheets to an open-architecture-based model that combines the capabilities of Pega with a extract, transform, load (ETL) component using different tools and libraries. It also enables business determined 'maker-checker' capability.

The platform supports configurations below:

- EUC/UDA remediation
 - With Boardwalk Velocity
 - With Aspose library
 - With Apache POI library (to support Pega cloud implementations)
- STP (Straight Through Processing) process



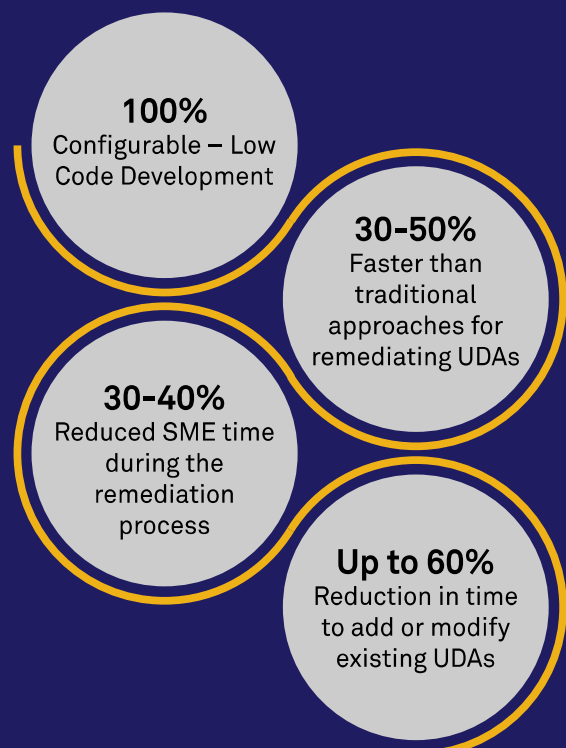
The Risk Remediation Platform is fully extensible and can be enhanced or customized to meet specific requirements leveraging Pega's out-of-the-box low-code no-code capabilities.

The platform allows companies to leverage existing well tested Excel-based working file templates, ensuring that operations teams have the flexibility to make changes while the system remains governed and controlled per IT standard processes. As the platform shifts development tasks from custom coding for each UDA to a completely configuration-driven automation, production runs are simplified through faster change management.

The platform enables clients to modernize and automate the following operations:

- ➔ **Flexible Input and output configurations:** By integrating directly with upstream and downstream systems, the platform enables data to be sourced without human intervention, ensuring data integrity.
- ➔ **Role based access control:** Integration with a corporate LDAP ensures role/group-based access to UDAs.
- ➔ **Business managed workflow:** Each UDA is unique and has its own process flow. A dynamic workflow module allows users to configure the UDA process flow without any development effort.
- ➔ **ETL processes:** Various file types can be used for input and outputs to match what's required by upstream systems.
- ➔ **Compliance:** Ensure adherence to regulatory requirements through standardized components and logic, version control, audit trails, and digital change management workflows.

Key benefits of Wipro's Risk Remediation platform





Ambitions Realized.

Wipro Limited
Doddakannelli
Sarjapur Road
Bengaluru – 560 035
India

Tel: +91 (80) 2844 0011
Fax: +91 (80) 2844 0256
wipro.com

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading AI-powered technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our consulting-led approach and the **Wipro Intelligence™** unified suite of AI-powered platforms, solutions and transformative offerings, we help clients realize their boldest ambitions to build intelligent and sustainable businesses. The Wipro

Innovation Network – part of the **Wipro Intelligence™ suite** – underpins our commitment to client-centric co-innovation and co-creation by bringing together capabilities from the innovation labs and partner labs, academia, and global tech communities. With over **240,000 employees** and business partners across **65 countries**, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world.

For additional information, visit us at www.wipro.com