

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS UNDER IFRS
AS AT AND FOR THE THREE AND SIX MONTHS ENDED SEPTEMBER 30, 2026

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	As at March 31, 2026	As at September 30, 2026	Convenience translation into U.S. Dollar in millions (unaudited) Refer to Note 2(iii)
ASSETS				
Goodwill	6	387,399	409,181	4,270
Intangible assets	6	29,176	49,684	518
Property, plant and equipment	4	81,787	81,507	851
Right-of-Use assets	5	28,287	26,939	281
Financial assets				
Investments	8	28,053	27,727	289
Trade receivables		349	-	-
Unbilled receivables		7,433	8,703	91
Other financial assets	11	6,259	7,946	83
Investments accounted for using the equity method		2,126	2,228	23
Deferred tax assets		5,242	5,620	59
Non-current tax assets		7,787	3,858	40
Other non-current assets	12	9,010	8,936	93
Total non-current assets		592,908	632,329	6,598
Inventories	9	517	835	9
Financial assets				
Derivative assets	18	888	1,726	18
Investments	8	437,680	341,527	3,564
Cash and cash equivalents	10	105,555	95,016	992
Trade receivables		135,901	129,060	1,347
Unbilled receivables		76,823	79,301	827
Other financial assets	11	10,245	13,277	139
Contract assets		14,819	16,115	168
Current tax assets		10,762	12,178	127
Other current assets	12	33,164	39,146	408
Total current assets		826,354	728,181	7,599
TOTAL ASSETS		1,419,262	1,360,510	14,197
EQUITY				
Share capital		20,977	19,810	207
Share premium		6,158	1,554	16
Retained earnings		735,057	641,170	6,691
Share-based payment reserve		7,920	6,013	63
Special Economic Zone Re-investment reserve		25,966	21,842	228
Other components of equity		89,290	104,440	1,090
Equity attributable to the equity holders of the Company		885,368	794,829	8,295
Non-controlling interests		2,509	1,721	18
TOTAL EQUITY		887,877	796,550	8,313
LIABILITIES				
Financial liabilities				
Loans and borrowings	13	1,962	-	-
Lease liabilities		26,327	26,474	276
Accrued expenses	14	4,394	4,686	49
Other financial liabilities	15	6,743	8,574	89
Deferred tax liabilities		17,266	21,677	226
Non-current tax liabilities		48,195	45,289	473
Other non-current liabilities	16	23,042	28,920	302
Provisions	17	224	121	1
Total non-current liabilities		128,153	135,741	1,416
Financial liabilities				
Loans, borrowings and bank overdrafts	13	165,912	185,021	1,931
Lease liabilities		8,709	9,570	100
Derivative liabilities	18	10,978	2,992	31
Trade payables and accrued expenses	14	94,924	99,284	1,036
Other financial liabilities	15	11,357	5,131	53
Contract liabilities		25,434	22,706	237
Current tax liabilities		49,621	63,432	662
Other current liabilities	16	34,801	38,951	406
Provisions	17	1,496	1,132	12
Total current liabilities		403,232	428,219	4,468
TOTAL LIABILITIES		531,385	563,960	5,884
TOTAL EQUITY AND LIABILITIES		1,419,262	1,360,510	14,197

The accompanying notes form an integral part of these interim condensed consolidated financial statements
As per our report of even date attached For and on behalf of the Board of Directors

for Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No: 117366W/W - 100018

Rishad A. Premji
Chairman
(DIN: 02983899)

Deepak M. Satwalekar
Director
(DIN: 00009627)

Srinivas Pallia
Chief Executive Officer and
Managing Director
(DIN: 10574442)

Anand Subramanian
Partner
Membership No.: 110815
Bengaluru
October 15, 2026

Aparna C. Iyer
Chief Financial Officer

M. Sanaulla Khan
Company Secretary
Membership No.: F4129

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	Three months ended September 30,			Six months ended September 30,		
		2025	2026	2026 Convenience translation into US dollar in millions (unaudited) Refer to Note 2(iii)	2025	2026	2026 Convenience translation into U.S. Dollar in millions (unaudited) Refer to Note 2(iii)
Revenues	21	226,973	247,527	2,583	448,319	492,313	5,137
Cost of revenues	22	(159,832)	(176,071)	(1,838)	(317,079)	(350,971)	(3,662)
Gross profit		67,141	71,456	745	131,240	141,342	1,475
Selling and marketing expenses	22	(14,920)	(16,726)	(174)	(30,205)	(33,222)	(347)
General and administrative expenses	22	(14,950)	(14,740)	(154)	(28,222)	(29,703)	(310)
Foreign exchange gains/(losses), net	24	558	655	7	740	1,434	15
Results from operating activities		37,829	40,645	424	73,553	79,851	833
Finance expenses	23	(3,612)	(5,454)	(57)	(7,220)	(10,182)	(106)
Finance and other income	24	8,455	6,770	71	18,872	15,642	163
Share of net profit/ (loss) of associate and joint venture accounted for using the equity method		152	86	1	202	81	1
Profit before tax		42,824	42,047	439	85,407	85,392	891
Income tax expense	20	(10,200)	(10,050)	(105)	(19,418)	(19,832)	(207)
Profit for the period		32,624	31,997	334	65,989	65,560	684
Profit attributable to:							
Equity holders of the Company		32,462	32,006	334	65,766	65,526	684
Non-controlling interests		162	(9)	[^]	223	34	[^]
Profit for the period		32,624	31,997	334	65,989	65,560	684
Earnings per equity share:	25						
Attributable to equity holders of the Company							
Basic		3.10	3.23	0.03	6.28	6.43	0.07
Diluted		3.09	3.23	0.03	6.26	6.43	0.07
Weighted average number of equity shares used in computing earnings per equity share							
Basic		10,475,705,330	9,898,117,199	9,898,117,199	10,474,157,025	10,177,461,861	10,177,461,861
Diluted		10,496,319,658	9,911,142,842	9,911,142,842	10,495,032,480	10,192,427,079	10,192,427,079
[^] Value is less than 0.5							

The accompanying notes form an integral part of these interim condensed consolidated financial statements

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Company Secretary
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WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(₹ in millions, except share and per share data, unless otherwise stated)

	Three months ended September 30,			Six months ended September 30,		
	2025	2026	2026 Convenience translation into US dollar in millions (unaudited) Refer to Note 2(iii)	2025	2026	2026 Convenience translation into U.S. Dollar in millions (unaudited) Refer to Note 2(iii)
Profit for the period	32,624	31,997	334	65,989	65,560	684
Other comprehensive income (OCI)						
Items that will not be reclassified to profit or loss in subsequent periods						
Remeasurements of the defined benefit plans, net	238	194	2	9	586	6
Net change in fair value of investment in equity instruments measured at fair value through OCI	(62)	921	10	(63)	1,581	17
	176	1,115	12	(54)	2,167	23
Items that will be reclassified to profit or loss in subsequent periods						
Foreign currency translation differences	13,355	5,092	53	19,938	3,933	41
Net change in time value of option contracts designated as cash flow hedges, net of taxes	58	(22)	^	(216)	158	2
Net change in intrinsic value of option contracts designated as cash flow hedges, net of taxes	(744)	(414)	(4)	(574)	498	5
Net change in fair value of forward contracts designated as cash flow hedges, net of taxes	(1,772)	1,733	18	(1,773)	5,500	57
Net change in fair value of investment in debt instruments measured at fair value through OCI, net of taxes	(565)	(916)	(10)	23	(434)	(5)
	10,332	5,473	57	17,398	9,655	100
Total other comprehensive income, net of taxes	10,508	6,588	69	17,344	11,822	123
Total comprehensive income for the period	43,132	38,585	403	83,333	77,382	807
Total comprehensive income attributable to:						
Equity holders of the Company	42,898	38,566	403	83,035	77,323	806
Non-controlling interests	234	19	^	298	59	1
	43,132	38,585	403	83,333	77,382	807

^ Value is less than 0.5

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WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	Number of shares ⁽¹⁾	Share capital, fully paid-up	Share premium	Retained earnings	Share-based payment reserve	Special Economic Zone Re-investment reserve	Other components of equity			Equity attributable to the equity holders of the Company	Non-controlling interests	Total equity
							Foreign currency translation reserve ⁽²⁾	Cash flow hedging reserve ⁽³⁾	Other reserves ⁽²⁾			
As at April 1, 2025	10,472,136,049	20,944	2,628	716,477	6,985	27,778	54,500	(210)	(793)	828,309	2,138	830,447
Comprehensive income for the period												
Profit for the period	-	-	-	65,766	-	-	-	-	-	65,766	223	65,989
Other comprehensive income	-	-	-	-	-	-	19,855	(2,563)	(23)	17,269	75	17,344
Total comprehensive income for the period	-	-	-	65,766	-	-	19,855	(2,563)	(23)	83,035	298	83,333
Issue of equity shares on exercise of options	11,636,351	24	2,516	-	(2,516)	-	-	-	-	24	-	24
Dividend	-	-	-	(52,354)	-	-	-	-	-	(52,354)	(569)	(52,923)
Compensation cost related to employee share-based payment	-	-	-	-	1,700	-	-	-	-	1,700	-	1,700
Transferred from Special Economic Zone Re-investment reserve	-	-	-	1,182	-	(1,182)	-	-	-	-	-	-
Others	-	-	-	-	-	-	(4)	4	-	-	39	39
Other transactions for the period	11,636,351	24	2,516	(51,172)	(816)	(1,182)	(4)	4	-	(50,630)	(530)	(51,160)
As at September 30, 2025	10,483,772,400	20,968	5,144	731,071	6,169	26,596	74,351	(2,769)	(816)	860,714	1,906	862,620

⁽¹⁾ Includes 11,905,480 treasury shares held as at September 30, 2025 by a controlled trust.
⁽²⁾ Refer to Note 19
⁽³⁾ Refer to Note 18

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(₹ in millions, except share and per share data, unless otherwise stated)

Particulars	Number of shares ⁽¹⁾	Share capital, fully paid-up	Share premium	Retained earnings	Share- based payment reserve	Special Economic Zone Re- investment reserve	Other components of equity			Equity attributable to the equity holders of the Company	Non- controlling interests	Total equity
							Foreign currency translation reserve ⁽²⁾	Cash flow hedging reserve ⁽³⁾	Other reserves ⁽²⁾			
As at April 1, 2026	10,488,412,458	20,977	6,158	735,057	7,920	25,966	100,872	(7,399)	(4,183)	885,368	2,509	887,877
Comprehensive income for the period												
Profit for the period	-	-	-	65,526	-	-	-	-	-	65,526	34	65,560
Other comprehensive income	-	-	-	-	-	-	3,910	6,156	1,731	11,797	25	11,822
Total comprehensive income for the period	-	-	-	65,526	-	-	3,910	6,156	1,731	77,323	59	77,382
Issue of equity shares on exercise of options	16,833,274	33	3,853	-	(3,853)	-	-	-	-	33	-	33
Dividend	-	-	-	(19,784)	-	-	-	-	-	(19,784)	(409)	(20,193)
Transfer of shares pertaining to Non-controlling interests of subsidiary	-	-	-	(1,702)	-	-	59	-	2,094	451	(451)	-
Compensation cost related to employee share-based payment	-	-	-	-	1,946	-	-	-	-	1,946	-	1,946
Transferred from Special Economic Zone Re-investment reserve	-	-	-	4,124	-	(4,124)	-	-	-	-	-	-
Buyback of equity shares ⁽⁴⁾	(600,000,000)	(1,200)	(8,457)	(141,543)	-	-	-	-	1,200	(150,000)	-	(150,000)
Transaction cost related to buyback of equity shares ⁽⁴⁾	-	-	-	(508)	-	-	-	-	-	(508)	-	(508)
Others	-	-	-	-	-	-	-	-	-	-	13	13
Other transactions for the period	(583,166,726)	(1,167)	(4,604)	(159,413)	(1,907)	(4,124)	59	-	3,294	(167,862)	(847)	(168,709)
As at September 30, 2026	9,905,245,732	19,810	1,554	641,170	6,013	21,842	104,841	(1,243)	842	794,829	1,721	796,550
Convenience translation into U.S. Dollar in millions (unaudited)												
Refer to Note 2(iii)		207	16	6,691	63	228	1,094	(13)	9	8,295	18	8,313

⁽¹⁾ Includes 11,905,480 treasury shares held as at September 30, 2026 by a controlled trust.

⁽²⁾ Refer to Note 19

⁽³⁾ Refer to Note 18

⁽⁴⁾ Refer to Note 30

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Bengaluru

October 15, 2026

WIPRO LIMITED AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(₹ in millions, except share and per share data, unless otherwise stated)

	Notes	Six months ended September 30,		
		2025	2026	2026
				Convenience translation into U.S. Dollar in millions (unaudited) Refer to Note 2(iii)
Cash flows from operating activities				
Profit for the period		65,989	65,560	684
Adjustments to reconcile profit for the period to net cash generated from operating activities:				
Gain on sale of property, plant and equipment, net		(530)	(269)	(3)
Depreciation, amortization and impairment expense	22	13,772	16,811	175
Unrealized exchange (gain)/loss, net		2,587	(485)	(5)
Share-based compensation expense		1,700	1,946	20
Share of net (profit)/loss of associate and joint venture accounted for using equity method		(202)	(81)	(1)
Income tax expense	20	19,418	19,832	207
Finance and other income, net of finance expenses		(11,652)	(5,460)	(57)
Change in fair value of contingent consideration		48	-	-
Lifetime expected credit loss/(write-back)	22	2,009	(227)	(2)
Changes in operating assets and liabilities, net of effects from acquisitions				
(Increase)/Decrease in trade receivables		(408)	8,866	93
(Increase)/Decrease in unbilled receivables and contract assets		(9,979)	(3,843)	(40)
(Increase)/Decrease in inventories		(40)	(320)	(3)
(Increase)/Decrease in other financial assets and other assets		456	(2,735)	(29)
Increase/(Decrease) in trade payables, accrued expenses, other financial liabilities, other liabilities and provisions		1,157	(33)	^
Increase/(Decrease) in contract liabilities		920	(4,346)	(45)
Cash generated from operating activities before taxes		85,245	95,216	994
Income taxes (paid), net		(10,254)	(9,288)	(97)
Net cash generated from operating activities		74,991	85,928	897
Cash flows from investing activities:				
Payment for purchase of property, plant and equipment		(6,114)	(7,640)	(80)
Proceeds from disposal of property, plant and equipment		678	209	2
Payment for purchase of investments		(438,513)	(572,627)	(5,975)
Proceeds from sale of investments		456,635	667,844	6,969
Payment for business acquisitions, net of cash acquired	7	-	(32,971)	(344)
Interest received		15,366	17,471	182
Dividend received		2	1	^
Net cash generated from/(used in) investing activities		28,054	72,287	754
Cash flows from financing activities:				
Proceeds from issuance of equity shares and shares pending allotment		24	33	^
Repayment of loans and borrowings		(154,690)	(195,940)	(2,045)
Proceeds from loans and borrowings		118,303	211,862	2,211
Payment of lease liabilities including interest		(5,616)	(6,226)	(65)
Payment for contingent consideration		(316)	-	-
Payment of deferred consideration on business combination		(216)	-	-
Purchase of shares from Non-controlling interest holders	7	-	(2,851)	(30)
Payment for buy back of equity shares, including transaction costs		-	(150,508)	(1,570)
Interest and finance expenses paid		(3,170)	(5,532)	(58)
Payment of dividend		(52,354)	(19,784)	(206)
Payment of dividend to Non-controlling interest holders		(569)	(409)	(4)
Net cash generated from/(used) in financing activities		(98,604)	(169,355)	(1,767)
Net increase/(decrease) in cash and cash equivalents during the period		4,441	(11,140)	(116)
Effect of exchange rate changes on cash and cash equivalents		4,422	601	6
Cash and cash equivalents at the beginning of the period	10	121,974	105,555	1,102
Cash and cash equivalents at the end of the period	10	130,837	95,016	992

^ Value is less than 0.5

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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (₹ in millions, except share and per share data, unless otherwise stated)

1. The Company overview

Wipro Limited (“Wipro” or the “Parent Company”), together with its subsidiaries and controlled trusts (collectively, “we”, “us”, “our”, “the Company” or “the Group”) is a leading artificial intelligence (“AI”) powered technology services and consulting company focused on building innovative solutions that address clients’ most complex digital transformation needs. Leveraging our consulting-led approach and the Wipro Intelligence™ unified suite of AI-powered platforms, solutions and transformative offerings, we help clients realize their boldest ambitions to build intelligent and sustainable businesses.

Wipro is a public limited company incorporated and domiciled in India. The address of its registered office is Wipro Limited, Doddakannelli, Sarjapur Road, Bengaluru – 560 035, Karnataka, India. The Company has its primary listing with BSE Ltd. and National Stock Exchange of India Limited. The Company’s American Depository Shares (“ADS”) representing equity shares are also listed on the New York Stock Exchange.

The Company’s Board of Directors authorized these interim condensed consolidated financial statements for issue on October 15, 2026.

2. Basis of preparation of interim condensed consolidated financial statements

(i) Statement of compliance and basis of preparation

The interim condensed consolidated financial statements have been prepared in compliance with IAS 34, “*Interim Financial Reporting*”, as issued by the International Accounting Standards Board (“IASB”). Selected explanatory notes are included to explain events and transactions that are significant to understand the changes in financial position and performance of the Company since the last annual consolidated financial statements as at and for the year ended March 31, 2026. These interim condensed consolidated financial statements do not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards and its interpretations (“IFRS”).

The interim condensed consolidated financial statements correspond to the classification provisions contained in IAS 1 (*revised*), “*Presentation of Financial Statements*”. For clarity, various items are aggregated in the interim condensed consolidated statements of income, interim condensed consolidated statements of comprehensive income and interim condensed consolidated statements of financial position. These items are disaggregated separately in the notes to the interim condensed consolidated financial statements, where applicable. The accounting policies have been consistently applied to all periods presented in these interim condensed consolidated financial statements except for new accounting standards, amendments and interpretations adopted by the Company effective from April 1, 2026.

The assets which are expected to be realized within a period of twelve months from the end of reporting period are classified as current assets. Similarly, the liabilities which are expected to be settled within a period of twelve months from the end of reporting period are classified as current liabilities. All other assets and liabilities are classified as non-current.

All amounts included in the interim condensed consolidated financial statements are reported in millions of Indian Rupees (₹ in millions) except share and per share data, unless otherwise stated. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures. Previous period figures have been regrouped/rearranged, wherever necessary.

(ii) Basis of measurement

The interim condensed consolidated financial statements have been prepared on a historical cost convention and on an accrual basis, except for the following material items which have been measured at fair value as required by relevant IFRS:

- a. Derivative financial instruments;
- b. Financial instruments classified as fair value through other comprehensive income or fair value through profit or loss;
- c. The defined benefit liability/(asset) is recognized as the present value of defined benefit obligation less fair value of plan assets; and
- d. Contingent consideration and liability on written put options.

(iii) Convenience translation (unaudited)

The accompanying interim condensed consolidated financial statements have been prepared and reported in Indian Rupees, the functional currency of the Parent Company. Solely for the convenience of the readers, the interim condensed consolidated financial statements as at and for the three and six months ended September 30, 2026, have been translated into United States Dollars at the certified foreign exchange rate of U.S.\$1 = ₹ 95.83 as published by Federal Reserve Board of Governors on September 30, 2026. No representation is made that the Indian Rupee amounts have been, could have been or could be converted into United States Dollars at such a rate or any other rate. Due to rounding off, the translated numbers presented throughout the document may not add up precisely to the totals.

(iv) Use of estimates and judgment

The preparation of the interim condensed consolidated financial statements in conformity with IFRS requires the management to make judgments, accounting estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Accounting estimates are monetary amounts in the interim condensed consolidated financial statements that are subject to measurement uncertainty. An accounting policy may require items in the interim condensed consolidated financial statements to be measured at monetary

amounts that cannot be observed directly and must instead be estimated. In such a case, management develops an accounting estimate to achieve the objective set out by the accounting policy. Developing accounting estimates involves the use of judgements or assumptions based on the latest available and reliable information. Actual results may differ from those accounting estimates.

Accounting estimates and underlying assumptions are reviewed on an ongoing basis. Changes to accounting estimates are recognized in the period in which the estimates are changed and in any future periods affected. In particular, information about material areas of estimation, uncertainty and critical judgments in applying accounting policies that have material effect on the amounts recognized in the interim condensed consolidated financial statements are included in the following notes:

- a) **Revenue recognition:** The Company applies judgement to determine whether each product or service promised to a customer is capable of being distinct, and is distinct in the context of the contract, if not, the promised product or service is combined and accounted as a single performance obligation. Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive (the "Transaction Price"). The Company allocates the Transaction Price to separately identifiable performance obligation deliverables based on their relative stand-alone selling price. In cases where the Company is unable to determine the stand-alone selling price the Company uses expected cost-plus margin approach in estimating the stand-alone selling price. The Company uses the percentage of completion method using the input (cost expended) method to measure progress towards completion in respect of fixed-price contracts. Percentage of completion method accounting relies on estimates of total expected contract revenue and costs. This method is followed when reasonably dependable estimates of the revenues and costs applicable to various elements of the contract can be made. Key factors that are reviewed in estimating the future costs to complete include estimates of future labor costs and productivity efficiencies. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, revenue recognized, profit and timing of revenue for remaining performance obligations are subject to revisions as the contract progresses to completion. When estimates indicate that a loss will be incurred, the loss is provided for in the period in which the loss becomes probable. Volume discounts are recorded as a reduction of revenue. When the amount of discount varies with the levels of revenue, volume discount is recorded based on estimate of future revenue from the customer.
- b) **Impairment testing:** Goodwill recognized on business combination is tested for impairment at least annually and when events occur or changes in circumstances indicate that the recoverable amount of goodwill or a cash generating unit to which goodwill pertains, is less than the carrying value. The Company assesses acquired intangible assets with finite useful life for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. The recoverable amount of an asset or a cash generating unit is higher of value-in-use and fair value less cost of disposal. The calculation of value in use of an asset or a cash generating unit involves use of significant estimates and assumptions which include turnover, growth rates and net margins used to calculate projected future cash flows, risk-adjusted discount rate, future economic and market conditions.
- c) **Income taxes:** The major tax jurisdictions for the Company are India and the United States of America.

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods.

Deferred tax is recorded on temporary differences between the tax bases of assets and liabilities and their carrying amounts, at the rates that have been enacted or substantively enacted at the reporting date. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable profits during the periods in which those temporary differences and tax loss carry-forwards become deductible. The Company considers expected reversal of deferred tax liabilities and projected future taxable income in making this assessment. The amount of deferred tax assets considered realizable, however, could reduce in the near term if estimates of future taxable income during the carry-forward period are reduced.

- d) **Business combinations:** In accounting for business combinations, judgment is required to assess whether an identifiable intangible asset is to be recorded separately from goodwill. Additionally, estimating the acquisition date fair value of the identifiable assets acquired (including useful life estimates), liabilities assumed, and contingent consideration assumed involves management judgment. These measurements are based on information available at the acquisition date and are based on expectations and assumptions that have been deemed reasonable by management. Changes in these judgments, estimates, and assumptions can materially affect the results of operations.
- e) **Defined benefit plans and compensated absences:** The cost of the defined benefit plans, compensated absences and the present value of the defined benefit obligations are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.
- f) **Expected credit losses on financial assets:** The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the expected credit loss calculation based on the Company's history of collections, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.
- g) **Useful lives of property, plant and equipment:** The Company depreciates property, plant and equipment on a straight-line basis over estimated useful lives of the assets. The charge in respect of periodic depreciation is derived based on an estimate of an asset's expected useful life and the expected residual value at the end of its life. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology. The estimated useful life is reviewed at least annually.

- h) **Provisions and contingent liabilities:** The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting date and are adjusted to reflect the current best estimates.

The Company uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

3. Material accounting policy information

Please refer to the Company's Annual report for the year ended March 31, 2026, for a discussion of the Company's other material accounting policy information except for new accounting standards, amendments and interpretations adopted by the Company effective on or after April 1, 2026.

i. New amendment adopted by the Company effective from April 1, 2026:

Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments

On May 30, 2024, IASB issued 'Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7)' to address matters identified during the post-implementation review of IFRS 9. The amendments clarify that a financial liability is derecognized on the 'settlement date' and introduce an accounting policy choice to derecognize financial liabilities settled using an electronic payment system before settlement date. The classification of financial asset with ESG linked features has been clarified through additional guidance on the assessment of contingent features. Additional disclosures are introduced for financial instruments with contingent features and equity instruments classified as fair value through OCI. These amendments are effective for annual reporting periods beginning on or after January 1, 2026, with earlier application permitted. The adoption of amendments to IFRS 9 and IFRS 7 did not have any material impact on the interim condensed consolidated financial statements.

Amendments to IFRS 9 and IFRS 7 - Contracts referencing Nature-dependent electricity

The International Accounting Standards Board (IASB) has published amendments to IFRS 9 and IFRS 7 titled Contracts Referencing Nature-dependent Electricity. The IASB has added application guidance to IFRS 9 to address specifically whether a contract to buy electricity generated from a source dependent on natural conditions is held for the entity's own-use expectations. The amendments also address specifically how an entity applies the hedge accounting requirements in IFRS 9 when a contract referencing nature-dependent electricity with a variable nominal amount is designated as the hedging instrument. The IASB decided to add complementary disclosure requirements to IFRS 7. The amendments are effective for annual periods beginning on or after January 1, 2026, with earlier application permitted. The adoption of amendments to IFRS 9 and IFRS 7 did not have any material impact on the interim condensed consolidated financial statements.

ii. New amendments not yet adopted:

Certain new standards, amendments to standards and interpretations are not yet effective for annual periods beginning after April 1, 2026 and have not been applied in preparing these interim condensed consolidated financial statements. New standards, amendments to standards and interpretations that could have potential impact on the interim condensed consolidated financial statements of the Company are:

IFRS 18 – Presentation and Disclosure in Financial Statements

On April 9, 2024, IASB issued IFRS 18 'Presentation and Disclosure in Financial Statements' which supersedes IAS 1 'Presentation of Financial Statements', aimed at improving comparability and transparency of communication in financial statements. IFRS 18 requires an entity to classify all income and expenses within its statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations. These categories are complemented by the requirement to present specified totals and subtotals for 'operating profit or loss', 'profit or loss before financing and income taxes' and 'profit or loss'. It also requires disclosure of management-defined performance measures and includes new requirements for aggregation and disaggregation of financials information based on the identified 'roles' of the primary financial statements and the notes.

Consequent to above, a narrow-scope amendments have been made to IAS 7 'Statement of Cash Flows', which include changing the starting point for determining cash flows from operations under the indirect method from 'profit or loss' to 'operating profit or loss'. Further, some requirements previously included within IAS 1 have been moved to IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' which has also been renamed IAS 8 'Basis of Preparation of Financial Statements'. IAS 34 'Interim Financial Reporting' was amended to require disclosure of management defined performance measures. Minor consequential amendments to other standards were also made.

An entity that prepares condensed interim financial statements in accordance with IAS 34 in the first year of adoption of IFRS 18, must present the heading and mandatory subtotals it expects to use in its annual financial statement. Comparative period in both the interim and annual financial statements will need to be restated and a reconciliation of the statement of profit or loss previously published will be required for the immediately preceding comparative period. IFRS 18 and the amendments to the other standards, is effective for reporting period beginning on or after January 1, 2027 and are to be applied retrospectively, with earlier application permitted.

The Company is currently assessing the impact of adopting IFRS 18 and the amendments to other standards, on the interim condensed consolidated financial statements.

4. Property, plant and equipment

	Land	Buildings	Plant and equipments ⁽¹⁾	Furniture and fixtures	Office equipments	Vehicles	Total
Gross carrying value:							
As at April 1, 2025	₹ 4,373	₹ 52,556	₹ 99,554	₹ 19,576	₹ 7,663	₹ 34	₹ 183,756
Additions	-	144	3,004	1,257	351	1	4,757
Disposals	-	(412)	(4,548)	(499)	(47)	(1)	(5,507)
Translation adjustment	22	254	1,683	144	82	^	2,185
As at September 30, 2025	₹ 4,395	₹ 52,542	₹ 99,693	₹ 20,478	₹ 8,049	₹ 34	₹ 185,191
Accumulated depreciation/ impairment:							
As at April 1, 2025	₹ -	₹ 12,997	₹ 73,459	₹ 12,989	₹ 5,821	₹ 17	₹ 105,283
Depreciation and impairment	-	924	4,847	1,216	331	3	7,321
Disposals	-	(290)	(4,485)	(391)	(38)	^	(5,204)
Translation adjustment	-	124	1,453	101	66	(1)	1,743
As at September 30, 2025	₹ -	₹ 13,755	₹ 75,274	₹ 13,915	₹ 6,180	₹ 19	₹ 109,143
Net carrying value as at September 30, 2025	₹ 4,395	₹ 38,787	₹ 24,419	₹ 6,563	₹ 1,869	₹ 15	₹ 76,048
Capital work-in-progress							₹ 3,019
Net carrying value including Capital work-in-progress as at September 30, 2025							₹ 79,067
Gross carrying value:							
As at April 1, 2025	₹ 4,373	₹ 52,556	₹ 99,554	₹ 19,576	₹ 7,663	₹ 34	₹ 183,756
Additions	-	923	9,253	1,795	737	3	12,711
Additions through Business combination	-	131	109	22	99	1	362
Disposals	-	(821)	(14,979)	(1,449)	(720)	(2)	(17,971)
Translation adjustment	31	440	3,182	270	147	1	4,071
As at March 31, 2026	₹ 4,404	₹ 53,229	₹ 97,119	₹ 20,214	₹ 7,926	₹ 37	₹ 182,929
Accumulated depreciation/ impairment:							
As at April 1, 2025	₹ -	₹ 12,997	₹ 73,459	₹ 12,989	₹ 5,821	₹ 17	₹ 105,283
Depreciation and impairment	-	1,848	9,669	2,387	686	5	14,595
Disposals	-	(695)	(14,730)	(1,245)	(697)	(1)	(17,368)
Translation adjustment	-	211	2,670	197	116	1	3,195
As at March 31, 2026	₹ -	₹ 14,361	₹ 71,068	₹ 14,328	₹ 5,926	₹ 22	₹ 105,705
Net carrying value as at March 31, 2026	₹ 4,404	₹ 38,868	₹ 26,051	₹ 5,886	₹ 2,000	₹ 15	₹ 77,224
Capital work-in-progress							₹ 4,563
Net carrying value including Capital work-in-progress as at March 31, 2026							₹ 81,787
Gross carrying value:							
As at April 1, 2026	₹ 4,404	₹ 53,229	₹ 97,119	₹ 20,214	₹ 7,926	₹ 37	₹ 182,929
Additions	-	56	5,147	297	190	2	5,692
Additions through Business combination (Refer to Note 7)	-	177	154	47	27	1	406
Disposals	-	(148)	(6,325)	(491)	(180)	(4)	(7,148)
Translation adjustment	^	(21)	119	9	7	^	114
As at September 30, 2026	₹ 4,404	₹ 53,293	₹ 96,214	₹ 20,076	₹ 7,970	₹ 36	₹ 181,993
Accumulated depreciation/ impairment:							
As at April 1, 2026	₹ -	₹ 14,361	₹ 71,068	₹ 14,328	₹ 5,926	₹ 22	₹ 105,705
Depreciation and impairment	-	1,015	5,271	1,146	379	3	7,814
Disposals	-	(145)	(6,232)	(427)	(175)	(4)	(6,983)
Translation adjustment	-	(8)	100	9	7	^	108
As at September 30, 2026	₹ -	₹ 15,223	₹ 70,207	₹ 15,056	₹ 6,137	₹ 21	₹ 106,644
Net carrying value as at September 30, 2026	₹ 4,404	₹ 38,070	₹ 26,007	₹ 5,020	₹ 1,833	₹ 15	₹ 75,349
Capital work-in-progress							₹ 6,158
Net carrying value including Capital work-in-progress as at September 30, 2026							₹ 81,507

⁽¹⁾ Including net carrying value of computer equipment and software amounting to ₹ 14,705, ₹ 16,719 and ₹ 17,199 as at September 30, 2025, March 31, 2026 and September 30, 2026, respectively.

^ Value is less than 0.5

5. Right-of-Use assets

	Category of Right-of-Use assets						
	Land	Buildings	Plant and equipments	Furniture and fixtures	Office equipments	Vehicles	Total
Gross carrying value:							
As at April 1, 2025	₹ 1,122	₹ 35,038	₹ 5,445	₹ -	₹ -	₹ 740	₹ 42,345
Additions	-	5,237	-	-	-	130	5,367
Disposals	-	(2,897)	(2)	-	-	(81)	(2,980)
Translation adjustment	-	1,067	295	-	-	97	1,459
As at September 30, 2025	₹ 1,122	₹ 38,445	₹ 5,738	₹ -	₹ -	₹ 886	₹ 46,191
Accumulated depreciation:							
As at April 1, 2025	₹ 106	₹ 14,904	₹ 1,356	₹ -	₹ -	₹ 381	₹ 16,747
Depreciation	10	2,602	438	-	-	106	3,156
Disposals	-	(2,458)	(2)	-	-	(71)	(2,531)
Translation adjustment	-	549	140	-	-	51	740
As at September 30, 2025	₹ 116	₹ 15,597	₹ 1,932	₹ -	₹ -	₹ 467	₹ 18,112
Net carrying value as at September 30, 2025	₹ 1,006	₹ 22,848	₹ 3,806	₹ -	₹ -	₹ 419	₹ 28,079
Gross carrying value:							
As at April 1, 2025	₹ 1,122	₹ 35,038	₹ 5,445	₹ -	₹ -	₹ 740	₹ 42,345
Additions	-	7,697	-	-	-	233	7,930
Additions through Business combination	-	1,062	-	-	-	-	1,062
Disposals	-	(5,385)	(959)	-	-	(204)	(6,548)
Translation adjustment	-	2,062	593	-	-	135	2,790
As at March 31, 2026	₹ 1,122	₹ 40,474	₹ 5,079	₹ -	₹ -	₹ 904	₹ 47,579
Accumulated depreciation:							
As at April 1, 2025	₹ 106	₹ 14,904	₹ 1,356	₹ -	₹ -	₹ 381	₹ 16,747
Depreciation	19	5,611	875	-	-	220	6,725
Disposals	-	(4,421)	(936)	-	-	(156)	(5,513)
Translation adjustment	-	1,054	207	-	-	72	1,333
As at March 31, 2026	₹ 125	₹ 17,148	₹ 1,502	₹ -	₹ -	₹ 517	₹ 19,292
Net carrying value as at March 31, 2026	₹ 997	₹ 23,326	₹ 3,577	₹ -	₹ -	₹ 387	₹ 28,287
Gross carrying value:							
As at April 1, 2026	₹ 1,122	₹ 40,474	₹ 5,079	₹ -	₹ -	₹ 904	₹ 47,579
Additions	-	2,592	229	124	18	99	3,062
Additions through Business combination (Refer to Note 7)	-	356	112	-	-	-	468
Disposals	-	(5,819)	(386)	-	-	(237)	(6,442)
Translation adjustment	-	49	58	-	-	1	108
As at September 30, 2026	₹ 1,122	₹ 37,652	₹ 5,092	₹ 124	₹ 18	₹ 767	₹ 44,775
Accumulated depreciation:							
As at April 1, 2026	₹ 125	₹ 17,148	₹ 1,502	₹ -	₹ -	₹ 517	₹ 19,292
Depreciation	9	3,164	444	12	2	119	3,750
Disposals	-	(4,660)	(365)	-	-	(206)	(5,231)
Translation adjustment	-	3	22	-	-	[^]	25
As at September 30, 2026	₹ 134	₹ 15,655	₹ 1,603	₹ 12	₹ 2	₹ 430	₹ 17,836
Net carrying value as at September 30, 2026	₹ 988	₹ 21,997	₹ 3,489	₹ 112	₹ 16	₹ 337	₹ 26,939

[^] Value is less than 0.5

Lease Liability

	As at	
	March 31, 2026	September 30, 2026
Balance at the beginning of the period	₹ 30,218	₹ 35,036
Additions	7,946	2,945
Additions through subleasing	3,734	3,965
Additions through Business combinations	1,062	453
Deletions	(1,268)	(1,435)
Finance expense accrued during the period	1,956	1,085
Payment of lease liabilities including interest	(11,561)	(6,226)
Translation adjustment	2,949	221
Balance at the end of the period	₹ 35,036	₹ 36,044

6. Goodwill and intangible assets

The movement in goodwill balance is given below:

	As at	
	March 31, 2026	September 30, 2026
Balance at the beginning of the period	₹ 325,014	₹ 387,399
Acquisition through Business combinations (Refer to Note 7)	24,772	17,531
Translation adjustment	37,613	4,251
Balance at the end of the period	₹ 387,399	₹ 409,181

The movement in intangible assets is given below:

	Intangible assets		
	Customer-related	Marketing-related	Total
Gross carrying value:			
As at April 1, 2025	₹ 42,461	₹ 9,722	₹ 52,183
Translation adjustment	1,564	377	1,941
As at September 30, 2025	₹ 44,025	₹ 10,099	₹ 54,124
Accumulated amortization/ impairment:			
As at April 1, 2025	₹ 20,950	₹ 3,783	₹ 24,733
Amortization and impairment	2,771	524	3,295
Translation adjustment	827	161	988
As at September 30, 2025	₹ 24,548	₹ 4,468	₹ 29,016
Net carrying value as at September 30, 2025	₹ 19,477	₹ 5,631	₹ 25,108
Gross carrying value:			
As at April 1, 2025	₹ 42,461	₹ 9,722	₹ 52,183
Acquisition through Business combination	5,644	1,109	6,753
Deductions/adjustments	(4,420)	-	(4,420)
Translation adjustment	4,387	1,122	5,509
As at March 31, 2026	₹ 48,072	₹ 11,953	₹ 60,025
Accumulated amortization/ impairment:			
As at April 1, 2025	₹ 20,950	₹ 3,783	₹ 24,733
Amortization and impairment ⁽¹⁾	6,599	1,188	7,787
Deductions/adjustments	(4,420)	-	(4,420)
Translation adjustment	2,252	497	2,749
As at March 31, 2026	₹ 25,381	₹ 5,468	₹ 30,849
Net carrying value as at March 31, 2026	₹ 22,691	₹ 6,485	₹ 29,176
Gross carrying value:			
As at April 1, 2026	₹ 48,072	₹ 11,953	₹ 60,025
Acquisition through Business combination (Refer to Note 7)	25,023	199	25,222
Deductions/adjustments	(1,437)	(32)	(1,469)
Translation adjustment	760	134	894
As at September 30, 2026	₹ 72,418	₹ 12,254	₹ 84,672
Accumulated amortization/ impairment:			
As at April 1, 2026	₹ 25,381	₹ 5,468	₹ 30,849
Amortization and impairment	4,446	801	5,247
Deductions/adjustments	(1,437)	(32)	(1,469)
Translation adjustment	294	67	361
As at September 30, 2026	₹ 28,684	₹ 6,304	₹ 34,988
Net carrying value as at September 30, 2026	₹ 43,734	₹ 5,950	₹ 49,684

⁽¹⁾ During the year ended March 31, 2026, decline in the revenue and earnings estimates led to revision of recoverable value of customer-relationship intangible assets and marketing related intangible assets recognized on business combinations. Consequently, the Company has recognized impairment charge of ₹ 851 for the year ended March 31, 2026, as part of amortization and impairment.

Amortization expense on intangible assets is included in selling and marketing expenses in the interim condensed consolidated statement of income.

7. Business combinations

During the six months ended September 30, 2026,

- the Company has completed a business combination by acquiring 100% equity interest in Mindsprint Pte. Ltd. and its subsidiaries ("**Mindsprint**"), Olam Group's IT services arm, a provider of technology and digital transformation services. The acquisition was consummated in May 2026, for total cash consideration of ₹ 35,150.
- the Company has completed a business combination by acquiring select customer contracts of Alpha Net Consulting LLC ("**Alpha Net**"), a provider of enterprise software development, data engineering, and managed services. The acquisition was consummated in June 2026, for total cash consideration (upfront cash, deferred consideration and contingent consideration) of ₹ 5,194.

The total consideration of Alpha Net includes a deferred consideration of ₹ 208 payable within 100 business days from consummation date.

The total consideration of Alpha Net includes a contingent consideration linked to achievement of revenues and earnings over a period of 3 years, and range of contingent consideration payable is between ₹ Nil and ₹ 3,346. The fair value of the contingent consideration is estimated by applying the discounted cash-flow approach considering probability adjusted revenue and earnings estimates. The undiscounted fair value of contingent consideration is ₹ 3,061 as at the date of acquisition. The discounted fair value of contingent consideration of ₹ 2,141 is recorded as part of provisional purchase price allocation.

Description	Mindsprint	Alpha Net
Net assets	₹ 1,221	₹ -
Fair value of property, plant and equipment	406	-
Fair value of right-of-use assets	468	-
Fair value of customer-related intangibles	21,762	3,261
Fair value of marketing-related intangibles	199	-
Deferred tax liabilities on intangible assets	(4,831)	-
Total identifiable assets	₹ 19,225	₹ 3,261
Goodwill	15,925	1,933
Total purchase price	₹ 35,150	₹ 5,194
Net Assets include:		
Cash and cash equivalents	₹ 4,624	₹ -
Fair value of acquired trade receivables included in net assets	942	-
Gross contractual amount of acquired trade receivables	966	-
Less: Allowance for lifetime expected credit loss	(24)	-
Transaction costs included in general and administrative expenses	₹ 387	₹ 32

The above purchase price allocation for Mindsprint and Alpha Net is provisional and will be finalized as soon as practicable within the measurement period, but in no event later than one year following the date of acquisition.

The goodwill of ₹ 17,858 comprises value of acquired workforce and expected synergies arising from the business combinations. Goodwill is allocated to IT Services segment and significant portion is not deductible for income tax purposes.

The pro-forma effects of acquisition of Mindsprint and Alpha Net for the six months ended September 30, 2026, on the Company's results were not material.

- the Company has concluded the acquisition of Digital Transformation Solutions unit of Harman International Inc. which is Harman Connected Services Inc. and its subsidiaries and certain other assets (together, "**DTS**"), a global provider of Engineering, Research and Development ("**ER&D**") services and IT services which was consummated on December 1, 2025, for total cash consideration of ₹ 33,752. During the six months ended September 30, 2026, the Company finalized the purchase price allocation as set for the below:

The following table presents purchase price allocation:

Description	DTS	
Net assets	₹	3,031
Fair value of property, plant and equipment		383
Fair value of right-of-use assets		1,062
Fair value of customer-related intangibles		5,644
Fair value of marketing-related intangibles		1,109
Deferred tax liabilities on intangible assets		(1,915)
Total identifiable assets	₹	9,314
Goodwill		24,438
Total purchase price	₹	33,752

Net Assets include:

Cash and cash equivalents	₹	7,952
Fair value of acquired trade receivables included in net assets		3,064
Gross contractual amount of acquired trade receivables		3,231
Less: Allowance for lifetime expected credit loss		(167)
Transaction costs included in general and administrative expenses	₹	230

- d) the Company acquired an additional 20% stake in Aggne Global IT Services Private Limited and Aggne Global Inc., for a total consideration of ₹ 2,851. This additional stake was acquired in June 2026.

8. Investments

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Financial instruments at FVTPL		
Equity instruments ⁽¹⁾	₹ 7,336	₹ 8,019
Fixed maturity plan mutual funds	-	1,246
Financial instruments at FVTOCI		
Equity instruments ⁽¹⁾	12,143	14,548
Financial instruments at amortized cost		
Inter corporate and term deposits	8,574	3,914
	₹ 28,053	₹ 27,727
Current		
Financial instruments at FVTPL		
Short-term mutual funds	₹ 79,719	₹ 30,499
Fixed maturity plan mutual funds	1,281	-
Financial instruments at FVTOCI		
Non-convertible debentures	210,328	167,154
Government securities	8,948	8,924
Commercial papers	14,227	9,979
Bonds	10,385	7,574
Certificate of deposits	-	479
Financial instruments at amortized cost		
Inter corporate and term deposits ⁽²⁾	112,792	116,918
	₹ 437,680	₹ 341,527
Total	₹ 465,733	₹ 369,254
Financial instruments at FVTPL	₹ 88,336	₹ 39,764
Financial instruments at FVTOCI	256,031	208,658
Financial instruments at amortized cost	121,366	120,832

⁽¹⁾ Uncalled capital commitments outstanding as at March 31, 2026 and September 30, 2026, was ₹ 2,577 and ₹ 2,229, respectively.

⁽²⁾ These deposits earn a fixed rate of interest. As at March 31, 2026 and September 30, 2026, term deposits include deposits in lien with banks, held as margin money deposits against guarantees amounting to ₹ 961 and ₹ 989, respectively.

9. Inventories

	As at	
	March 31, 2026	September 30, 2026
Stores and spare parts	₹ 3	₹ 7
Traded goods	514	828
	₹ 517	₹ 835

10. Cash and cash equivalents

	As at	
	March 31, 2026	September 30, 2026
Cash and bank balances	₹ 96,145	₹ 84,167
Demand deposits with banks ⁽¹⁾	9,410	10,849
	₹ 105,555	₹ 95,016

⁽¹⁾ These deposits can be withdrawn by the Company at any time without prior notice and without any penalty on the principal.

Cash and cash equivalents consist of the following for the purpose of the interim condensed consolidated statement of cash flows:

	As at	
	September 30, 2025	September 30, 2026
Cash and cash equivalents	₹ 130,837	₹ 95,016
	₹ 130,837	₹ 95,016

11. Other financial assets

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Finance lease receivables	₹ 3,922	₹ 5,347
Security deposits	1,812	2,221
Advance to customers	509	366
Dues from officers and employees	16	12
Other receivables	^	-
	₹ 6,259	₹ 7,946
Current		
Finance lease receivables	₹ 4,189	₹ 5,152
Security deposits	2,235	2,269
Receivables from redemption of mutual funds	800	4,165
Interest receivables	357	307
Claims receivables	384	132
Dues from officers and employees	435	291
Advance to customers	494	531
Other receivables	1,351	430
	₹ 10,245	₹ 13,277
	₹ 16,504	₹ 21,223

^ Value is less than 0.5

12. Other assets

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Prepaid expenses	₹ 4,356	₹ 4,503
Interest receivable from statutory authorities	1,062	1,044
Deferred contract cost		
Costs to obtain contracts ⁽¹⁾	2,592	1,816
Costs to fulfil contracts ⁽²⁾	1,000	1,573
	₹ 9,010	₹ 8,936
Current		
Prepaid expenses	₹ 18,929	₹ 24,256
Balance with GST and other authorities	7,969	8,943
Advance to suppliers	2,369	2,199
Withholding taxes	975	743
Dues from officers and employees	415	702
Defined benefit plan asset, net	204	211
Deferred contract cost		
Costs to obtain contracts ⁽¹⁾	1,903	1,688
Costs to fulfil contracts ⁽²⁾	151	194
Other receivables	249	210
	₹ 33,164	₹ 39,146
	₹ 42,174	₹ 48,082

⁽¹⁾ Costs to obtain contracts amortization of ₹ 646 and ₹ 567 during the three months ended September 30, 2025 and 2026 respectively, ₹ 1,276 and ₹ 1,250 during the six months ended September 30, 2025 and 2026 respectively.

⁽²⁾ Costs to fulfil contracts amortization of ₹ 42 and ₹ 28 during the three months ended September 30, 2025 and 2026 respectively, ₹ 82 and ₹ 72 during the six months ended September 30, 2025 and 2026 respectively.

13. Loans, borrowings and bank overdrafts

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Loans from institutions other than banks	₹ 1,962	₹ -
	₹ 1,962	₹ -
Current		
Unsecured Notes 2026 ⁽¹⁾	₹ 71,052	₹ -
Borrowings from banks	94,860	183,037
Loans from institutions other than banks	-	1,984
	₹ 165,912	₹ 185,021
	₹ 167,874	₹ 185,021

⁽¹⁾ On June 23, 2021, Wipro IT Services LLC, a wholly owned step-down subsidiary of Wipro Limited, issued U.S.\$ 750 million in unsecured notes 2026 (the "Notes"). The Notes were listed on Singapore Exchange Securities Trading Limited (SGX-ST). The Notes matured on June 23, 2026 and fully repaid.

14. Trade payables and accrued expenses

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Accrued expenses	₹ 4,394	₹ 4,686
	₹ 4,394	₹ 4,686
Current		
Trade payables	₹ 22,258	₹ 27,156
Accrued expenses	72,666	72,128
	₹ 94,924	₹ 99,284
	₹ 99,318	₹ 103,970

15. Other financial liabilities

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Liability on written put options to non-controlling interests (Refer to Note 18)	₹ 3,071	₹ 3,170
Contingent consideration (Refer to Note 18)	1,178	2,618
Liabilities towards customer contracts	719	383
Long-term incentive payable	376	753
Deferred consideration for Business combination	34	36
Rent deposit	12	64
Other liabilities ⁽¹⁾	1,353	1,550
	₹ 6,743	₹ 8,574
Current		
Liability on written put options to non-controlling interests (Refer to Note 18)	₹ 2,628	₹ -
Liabilities towards customer contracts	721	522
Capital creditors	689	334
Advance from customers	329	220
Rent deposit	477	370
Contingent consideration (Refer to Note 18)	456	1,421
Interest accrued on loans and borrowings	541	390
Deferred consideration for Business combination	118	385
Unclaimed dividend	177	145
Other liabilities ⁽²⁾	5,221	1,344
	₹ 11,357	₹ 5,131
	₹ 18,100	₹ 13,705

⁽¹⁾ Includes payable to selling shareholders of DTS

⁽²⁾ Includes liability on non-designated hedges

16. Other liabilities

	As at	
	March 31, 2026	September 30, 2026
Non-current		
Statutory and other liabilities	₹ 17,877	₹ 23,596
Employee benefits obligations	5,165	5,324
	₹ 23,042	₹ 28,920

Current

Employee benefits obligations	₹	17,967	₹	19,994
Statutory and other liabilities		16,012		17,702
Advance from customers		822		1,255
	₹	34,801	₹	38,951
	₹	57,843	₹	67,871

17. Provisions**Non-current**

	As at	
	March 31, 2026	September 30, 2026
Provision for onerous contracts	₹ 224	₹ 121
	₹ 224	₹ 121

Current

Provision for onerous contracts	₹ 1,184	₹ 822
Provision for warranty	214	213
Others	98	97
	₹ 1,496	₹ 1,132
	₹ 1,720	₹ 1,253

18. Financial instruments

The carrying value of financial instruments by categories as at March 31, 2026 is as follows:

	Fair value through profit or loss	Fair value through other comprehensive income		Amortized cost	Total
		Mandatory	Designated upon initial recognition		
Financial Assets:					
Cash and cash equivalents (Refer to Note 10)	₹ -	₹ -	₹ -	₹ 105,555	₹ 105,555
Investments (Refer to Note 8)					
Equity Instruments	7,336	-	12,143	-	19,479
Fixed maturity plan mutual funds	1,281	-	-	-	1,281
Short-term mutual funds	79,719	-	-	-	79,719
Non-convertible debentures	-	210,328	-	-	210,328
Government securities	-	8,948	-	-	8,948
Commercial papers	-	14,227	-	-	14,227
Bonds	-	10,385	-	-	10,385
Inter corporate and term deposits	-	-	-	121,366	121,366
Other financial assets					
Trade receivables	-	-	-	136,250	136,250
Unbilled receivables	-	-	-	84,256	84,256
Other financial assets (Refer to Note 11)	-	-	-	16,504	16,504
Derivative assets (Refer to Note 18)	295	-	593	-	888
	₹ 88,631	₹ 243,888	₹ 12,736	₹ 463,931	₹ 809,186
Financial Liabilities:					
Trade payables and other financial liabilities					
Trade payables and accrued expenses (Refer to Note 14)	₹ -	₹ -	₹ -	₹ 99,318	₹ 99,318
Other financial liabilities (Refer to Note 15)	1,634	-	-	16,466	18,100
Loans, borrowings and bank overdrafts (Refer to Note 13)	-	-	-	167,874	167,874
Lease liabilities	-	-	-	35,036	35,036
Derivative liabilities (Refer to Note 18)	1,453	-	9,525	-	10,978
	₹ 3,087	₹ -	₹ 9,525	₹ 318,694	₹ 331,306

The carrying value of financial instruments by categories as at September 30, 2026 is as follows:

	Fair value through profit or loss	Fair value through other comprehensive income		Amortized cost	Total
		Mandatory	Designated upon initial recognition		
Financial Assets:					
Cash and cash equivalents (Refer to Note 10)	₹ -	₹ -	₹ -	₹ 95,016	₹ 95,016
Investments (Refer to Note 8)					
Equity Instruments	8,019	-	14,548	-	22,567
Fixed maturity plan mutual funds	1,246	-	-	-	1,246
Short-term mutual funds	30,499	-	-	-	30,499
Non-convertible debentures	-	167,154	-	-	167,154
Government securities	-	8,924	-	-	8,924
Commercial papers	-	9,979	-	-	9,979
Bonds	-	7,574	-	-	7,574
Certificate of deposits	-	479	-	-	479
Inter corporate and term deposits	-	-	-	120,832	120,832
Other financial assets					
Trade receivables	-	-	-	129,060	129,060
Unbilled receivables	-	-	-	88,004	88,004
Other financial assets (Refer to Note 11)	-	-	-	21,223	21,223
Derivative assets (Refer to Note 18)	390	-	1,336	-	1,726
	₹ 40,154	₹ 194,110	₹ 15,884	₹ 454,135	₹ 704,283
Financial Liabilities:					
Trade payables and other financial liabilities					
Trade payables and accrued expenses (Refer to Note 14)	₹ -	₹ -	₹ -	₹ 103,970	₹ 103,970
Other financial liabilities (Refer to Note 15)	4,039	-	-	9,666	13,705
Loans, borrowings and bank overdrafts (Refer to Note 13)	-	-	-	185,021	185,021
Lease liabilities	-	-	-	36,044	36,044
Derivative liabilities (Refer to Note 18)	476	-	2,516	-	2,992
	₹ 4,515	₹ -	₹ 2,516	₹ 334,701	₹ 341,732

Fair value

Financial assets and liabilities include cash and cash equivalents, trade receivables, unbilled receivables, finance lease receivables, employee and other advances, eligible current and non-current assets, loans, borrowings and bank overdrafts, lease liabilities, trade payables and accrued expenses, and eligible current and non-current liabilities.

The fair value of cash and cash equivalents, trade receivables, unbilled receivables, short-term loans, borrowings and bank overdrafts, lease liabilities, trade payables and accrued expenses, other current financial assets and liabilities approximate their carrying amount largely due to the short-term nature of these instruments. Finance lease receivables are periodically evaluated based on individual credit worthiness of customers. Based on this evaluation, the Company records allowance for estimated credit losses on these receivables. As at March 31, 2026 and September 30, 2026, the carrying value of such financial assets, net of allowances, and liabilities, approximates the fair value.

Investments in short-term mutual funds and fixed maturity plan mutual funds, which are classified as FVTPL are measured using net asset values at the reporting date multiplied by the quantity held. Fair value of investments in non-convertible debentures, government securities, commercial papers, bonds and certificate of deposits classified as FVTOCI is determined based on the indicative quotes of price and yields prevailing in the market at the reporting date. Fair value of investments in equity instruments classified as FVTOCI or FVTPL is determined using market approach primarily based on market multiples method.

The fair value of derivative financial instruments is determined based on observable market inputs including currency spot and forward rates, yield curves and currency volatility.

Fair value hierarchy

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

There were no transfers between Level 1, 2 and 3 during the year ended March 31, 2026 and six months ended September 30, 2026.

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis:

	As at							
	March 31, 2026				September 30, 2026			
	Fair value measurements at reporting date				Fair value measurements at reporting date			
	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3
Assets								
Derivative instruments:								
Cash flow hedges	₹ 593	₹ -	₹ 593	₹ -	₹ 1,336	₹ -	₹ 1,336	₹ -
Others	295	-	295	-	390	-	390	-
Investments:								
Short-term mutual funds	79,719	79,719	-	-	30,499	30,499	-	-
Fixed maturity plan mutual funds	1,281	-	1,281	-	1,246	-	1,246	-
Equity instruments	19,479	36	-	19,443	22,567	61	-	22,506
Non-convertible debentures, government securities, commercial papers, bonds and certificate of deposits	243,888	8,854	235,034	-	194,110	8,894	185,216	-
Liabilities								
Derivative instruments:								
Cash flow hedges	₹ (9,525)	₹ -	₹ (9,525)	₹ -	₹ (2,516)	₹ -	₹ (2,516)	₹ -
Others	(1,453)	-	(1,453)	-	(476)	-	(476)	-
Liability on written put options to non-controlling interests	(5,699)	-	-	(5,699)	(3,170)	-	-	(3,170)
Contingent consideration	(1,634)	-	-	(1,634)	(4,039)	-	-	(4,039)

The following methods and assumptions were used to estimate the fair value of the level 2 financial instruments included in the above table.

Financial instrument	Method and assumptions
Derivative instruments (assets and liabilities)	The Company enters into derivative financial instruments with various counterparties, primarily banks with investment grade credit ratings. Derivatives valued using valuation techniques with market observable inputs are mainly interest rate swaps, foreign exchange forward contracts and foreign exchange option contracts. The most frequently applied valuation techniques include forward pricing, swap models and Black Scholes models (for option valuation), using present value calculations. The models incorporate various inputs including the credit quality of counterparties, foreign exchange spot and forward rates, interest rate curves and forward rate curves of the underlying. As at September 30, 2026, the changes in counterparty credit risk had no material effect on the hedge effectiveness assessment for derivatives designated in hedge relationships and other financial instruments recognized at fair value.
Investment in non-convertible debentures, government securities, commercial papers, bonds and certificate of deposits	Fair value of these instruments is derived based on the indicative quotes of price and yields prevailing in the market as at reporting date.
Investment in fixed maturity plan mutual funds	Fair value of these instruments is derived based on the indicative quotes of price prevailing in the market as at reporting date.

The following methods and assumptions were used to estimate the fair value of the level 3 financial instruments included in the above table.

Financial instrument	Method and assumptions
Investment in equity instruments	Fair value of these instruments is determined using market approach primarily based on market multiples method.
Contingent consideration and liability on written put options to non-controlling interests	Fair value of these instruments is determined using valuation techniques which includes inputs relating to risk-adjusted revenue and operating profit forecast.

The following table presents changes in Level 3 assets and liabilities for the year ended March 31, 2026 and six months ended September 30, 2026:

	As at	
	March 31, 2026	September 30, 2026
Investment in equity instruments		
Balance at the beginning of the period	₹ 17,391	₹ 19,443
Additions	2,038	1,818
Disposals ⁽¹⁾	(1,199)	(322)
Gain/(loss) recognized in consolidated statement of income	768	133
Gain/(loss) recognized in other comprehensive income	(1,431)	1,200
Translation adjustment	1,876	234
Balance at the end of the period	₹ 19,443	₹ 22,506

⁽¹⁾ During the year ended March 31, 2026, as a result of an acquisition by another investors, the Company sold its shares of equity instruments in three companies at a fair value of ₹ 585 and recognized a cumulative gain of ₹ 389 in other comprehensive income and cumulative loss of ₹ 138 in consolidated statement of income.

	As at	
	March 31, 2026	September 30, 2026
Contingent consideration		
Balance at the beginning of the period	₹ (1,864)	₹ (1,634)
Addition ⁽¹⁾	(49)	-
Addition through Business combination (Refer to Note 7)	-	(2,141)
Payouts	648	-
Finance expense recognized in consolidated statement of income	(195)	(215)
Translation adjustment	(174)	(49)
Balance at the end of the period	₹ (1,634)	₹ (4,039)

⁽¹⁾ Towards change in fair value of earn-out liability as a result of changes in estimates of revenue and earnings over the earn-out period.

	As at	
	March 31, 2026	September 30, 2026
Liability on written put options to non-controlling interests		
Balance at the beginning of the period	₹ (4,945)	₹ (5,699)
Finance expense recognized in consolidated statement of income	(585)	(106)
Changes in fair value of written put options	385	(188)
Payouts (Refer to Note 7)	-	2,851
Translation adjustment	(554)	(28)
Balance at the end of the period	₹ (5,699)	₹ (3,170)

Derivative assets and liabilities

The Company is exposed to currency fluctuations on foreign currency assets / liabilities, forecasted cash flows denominated in foreign currency and net investment in foreign operations. The Company is also exposed to interest rate fluctuations on investments in floating rate financial assets and floating rate borrowings. The Company follows established risk management policies, including the use of derivatives to hedge foreign currency assets / liabilities, interest rates, foreign currency forecasted cash flows and net investment in foreign operations. The counter parties in these derivative instruments are primarily banks and the Company considers the risks of non-performance by the counterparty as immaterial.

The Company determines the existence of an economic relationship between the hedging instrument and the hedged item based on the currency, amount and timing of its forecasted cash flows. Hedge effectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness assessments to ensure that an economic relationship exists between the hedged item and hedging instrument, including whether the hedging instrument is expected to offset changes in cash flows of hedged items.

If the hedge ratio for risk management purposes is no longer optimal but the risk management objective remains unchanged and the hedge continues to qualify for hedge accounting, the hedge relationship will be rebalanced by adjusting either the volume of the hedging instrument or the volume of the hedged item so that the hedge ratio aligns with the ratio used for risk management purposes. Any hedge ineffectiveness is calculated and accounted for in consolidated statement of income at the time of the hedge relationship rebalancing.

The following table summarizes activity in the cash flow hedging reserve within equity related to all derivative instruments classified as cash flow hedges:

	Six months ended September 30,	
	2025	2026
Balance as at the beginning of the period	₹ (275)	₹ (9,719)
Changes in fair value of effective portion of derivatives	(5,375)	2,208
Deferred cancellation gain/(loss), net	-	(506)
Net (gain)/loss reclassified to consolidated statement of income on occurrence of hedged transactions ⁽¹⁾	1,959	6,331
Translation gain	6	-
Gain/(loss) on cash flow hedging derivatives, net	₹ (3,410)	₹ 8,033
Balance as at the end of the period	₹ (3,685)	₹ (1,686)
Deferred tax asset/(liability) thereon	916	443
Balance as at the end of the period, net of deferred taxes	₹ (2,769)	₹ (1,243)

⁽¹⁾ Includes net (gain)/loss reclassified to revenue of ₹ 2,064 and ₹ 7,758 for the six months ended September 30, 2025, and 2026, respectively; net (gain)/loss reclassified to cost of revenues of ₹ (54) and ₹ (1,427) for the six months ended September 30, 2025, and 2026, respectively and net (gain)/loss reclassified to finance expenses of ₹ (51) and ₹ Nil for the six months ended September 30, 2025, and 2026, respectively.

The related hedge transactions for balance in cash flow hedging reserves as at September 30, 2026 are expected to occur and be reclassified to the statement of income over a period of 12 months.

As at September 30, 2025 and 2026, there were no material gains or losses on derivative transactions or portions thereof that have become ineffective as hedges or associated with an underlying exposure that did not occur.

19. Foreign currency translation reserve and Other reserves

The movement in foreign currency translation reserve attributable to equity holders of the Company is summarized below:

	Six months ended September 30,	
	2025	2026
Balance at the beginning of the period	₹ 54,500	₹ 100,872
Translation difference related to foreign operations, net	19,855	3,910
Transfer of shares pertaining to Non-controlling interests of subsidiary	-	59
Others	(4)	-
Balance at the end of the period	₹ 74,351	₹ 104,841

The movement in other reserves is summarized below:

Particulars	Other Reserves				
	Remeasurements of the defined benefit plans	Investment in debt instruments measured at fair value through OCI	Investment in equity instruments measured at fair value through OCI	Capital Redemption Reserve	Gross obligation to non-controlling interests under put options
As at April 1, 2025	₹ (135)	₹ 2,360	₹ 1,220	₹ -	₹ (4,238)
Other comprehensive income	17	23	(63)	-	-
As at September 30, 2025	₹ (118)	₹ 2,383	₹ 1,157	₹ -	₹ (4,238)
As at April 1, 2026	₹ 17	₹ 266	₹ (228)	₹ -	₹ (4,238)
Other comprehensive income	584	(434)	1,581	-	-
Buyback of equity shares	-	-	-	1,200	-
Transfer of shares pertaining to Non-controlling interests of subsidiary	^	-	-	-	2,094
As at September 30, 2026	₹ 601	₹ (168)	₹ 1,353	₹ 1,200	₹ (2,144)

^ Value is less than 0.5

20. Income taxes

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Income tax expense as per the consolidated statement of income	₹ 10,200	₹ 10,050	₹ 19,418	₹ 19,832
Income tax included in other comprehensive income on:				
Gains/(losses) on investment securities	(81)	(150)	31	(399)
Gains/(losses) on cash flow hedging derivatives	(818)	411	(853)	1,877
Remeasurements of the defined benefit plans	76	59	(12)	179
	₹ 9,377	₹ 10,370	₹ 18,584	₹ 21,489

Income tax expense consists of the following:

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Current tax expense	₹ 11,334	₹ 12,217	₹ 21,385	₹ 22,424
Deferred tax expense/(reversal)	(1,134)	(2,167)	(1,967)	(2,592)
	₹ 10,200	₹ 10,050	₹ 19,418	₹ 19,832

Income tax expenses are net of provision recorded/(reversal) of taxes pertaining to earlier periods, amounting to ₹ (799) and ₹ (544) for the three months ended September 30, 2025 and 2026, and ₹ (3,510) and ₹ (1,215) for the six months ended September 30, 2025 and 2026, respectively.

The Pillar Two legislations are neither enacted nor substantively enacted by Government of India, where the Parent company is incorporated. Pillar Two legislation has been enacted, or substantively enacted, in certain other jurisdictions where the Company operates. However, the Company does not expect any material financial impact for the six months ended September 30, 2026. In line with amended IAS 12, the Company has not recognized deferred taxes related to Pillar Two income taxes and accordingly has applied the mandatory exception as per the said standard.

The Company has moved to the new tax regime as specified under Section 200 of the Income Tax Act 2025 for the fiscal year 2026-27. Accordingly, the Income-Tax expense has been recognized by applying the provisions of said section without claim of deduction for SEZ units under Section 144 of the Income-tax Act.

21. Revenues

The tables below present disaggregated revenue from contracts with customers by business segment (Refer to Note 28 “Segment Information”), sector and nature of contract. The Company believes that the below disaggregation best depicts the nature, amount, timing and uncertainty of revenue and cash flows from economic factors.

Information on disaggregation of revenues for the three months ended September 30, 2025 is as follows:

	IT Services					IT Products	Total
	Americas 1	Americas 2	Europe	APMEA	Total		
A. Revenue							
Rendering of services	₹ 80,363	₹ 61,141	₹ 59,375	₹ 24,968	₹ 225,847	₹ -	₹ 225,847
Sale of products	-	-	-	-	-	1,126	1,126
	₹ 80,363	₹ 61,141	₹ 59,375	₹ 24,968	₹ 225,847	₹ 1,126	₹ 226,973
B. Revenue by sector							
Banking, Financial Services and Insurance	₹ -	₹ 42,489	₹ 23,400	₹ 11,576	₹ 77,465		
Health	28,623	183	3,106	794	32,706		
Consumer	26,919	193	10,776	3,338	41,226		
Technology and Communications	23,559	287	8,059	3,170	35,075		
Energy, Manufacturing and Resources	1,262	17,989	14,034	6,090	39,375		
	₹ 80,363	₹ 61,141	₹ 59,375	₹ 24,968	₹ 225,847	₹ 1,126	₹ 226,973
C. Revenue by nature of contract							
Fixed price and volume based	₹ 40,312	₹ 27,696	₹ 33,073	₹ 15,086	₹ 116,167	₹ -	₹ 116,167
Time and materials	40,051	33,445	26,302	9,882	109,680	-	109,680
Products	-	-	-	-	-	1,126	1,126
	₹ 80,363	₹ 61,141	₹ 59,375	₹ 24,968	₹ 225,847	₹ 1,126	₹ 226,973

Information on disaggregation of revenues for the three months ended September 30, 2026 is as follows:

	IT Services					IT Products	Total
	Americas 1	Americas 2	Europe	APMEA	Total		
A. Revenue							
Rendering of services	₹ 84,777	₹ 63,026	₹ 67,359	₹ 30,853	₹ 246,015	₹ -	₹ 246,015
Sale of products	-	-	-	-	-	1,512	1,512
	₹ 84,777	₹ 63,026	₹ 67,359	₹ 30,853	₹ 246,015	₹ 1,512	₹ 247,527
B. Revenue by sector							
Banking, Financial Services and Insurance	₹ 3	₹ 42,762	₹ 29,210	₹ 12,787	₹ 84,762		
Health	29,615	173	2,564	960	33,312		
Consumer	27,940	369	12,829	6,304	47,442		
Technology and Communications	26,159	378	9,406	4,618	40,561		
Energy, Manufacturing and Resources	1,060	19,344	13,350	6,184	39,938		
	₹ 84,777	₹ 63,026	₹ 67,359	₹ 30,853	₹ 246,015	₹ 1,512	₹ 247,527
C. Revenue by nature of contract							
Fixed price and volume based	₹ 42,039	₹ 29,402	₹ 36,964	₹ 19,798	₹ 128,203	₹ -	₹ 128,203
Time and materials	42,738	33,624	30,395	11,055	117,812	-	117,812
Products	-	-	-	-	-	1,512	1,512
	₹ 84,777	₹ 63,026	₹ 67,359	₹ 30,853	₹ 246,015	₹ 1,512	₹ 247,527

Information on disaggregation of revenues for the six months ended September 30, 2025 is as follows:

	IT Services					IT Products	Total
	Americas 1	Americas 2	Europe	APMEA	Total		
A. Revenue							
Rendering of services	₹ 159,336	₹ 122,227	₹ 116,141	₹ 48,761	₹ 446,465	₹ -	₹ 446,465
Sale of products	-	-	-	-	-	1,854	1,854
	₹ 159,336	₹ 122,227	₹ 116,141	₹ 48,761	₹ 446,465	₹ 1,854	₹ 448,319
B. Revenue by sector							
Banking, Financial Services and Insurance	₹ -	₹ 85,416	₹ 44,323	₹ 21,862	₹ 151,601		
Health	56,838	209	6,230	1,663	64,940		
Consumer	53,729	538	21,433	6,575	82,275		
Technology and Communications	46,146	492	16,209	6,425	69,272		
Energy, Manufacturing and Resources	2,623	35,572	27,946	12,236	78,377		
	₹ 159,336	₹ 122,227	₹ 116,141	₹ 48,761	₹ 446,465	₹ 1,854	₹ 448,319
C. Revenue by nature of contract							
Fixed price and volume based	₹ 80,134	₹ 56,075	₹ 65,297	₹ 29,687	₹ 231,193	₹ -	₹ 231,193
Time and material	79,202	66,152	50,844	19,074	215,272	-	215,272
Products	-	-	-	-	-	1,854	1,854
	₹ 159,336	₹ 122,227	₹ 116,141	₹ 48,761	₹ 446,465	₹ 1,854	₹ 448,319

Information on disaggregation of revenues for the six months ended September 30, 2026 is as follows:

	IT Services					IT Products	Total
	Americas 1	Americas 2	Europe	APMEA	Total		
A. Revenue							
Rendering of services	₹ 170,613	₹ 124,950	₹ 133,707	₹ 60,495	₹ 489,765	₹ -	₹ 489,765
Sale of products	-	-	-	-	-	2,548	2,548
	₹ 170,613	₹ 124,950	₹ 133,707	₹ 60,495	₹ 489,765	₹ 2,548	₹ 492,313
B. Revenue by sector							
Banking, Financial Services and Insurance	₹ 7	₹ 85,182	₹ 57,228	₹ 25,447	₹ 167,864		
Health	59,611	375	5,841	1,784	67,611		
Consumer	56,017	579	25,019	11,605	93,220		
Technology and Communications	52,696	744	19,426	9,045	81,911		
Energy, Manufacturing and Resources	2,282	38,070	26,193	12,614	79,159		
	₹ 170,613	₹ 124,950	₹ 133,707	₹ 60,495	₹ 489,765	₹ 2,548	₹ 492,313
C. Revenue by nature of contract							
Fixed price and volume based	₹ 85,705	₹ 58,905	₹ 74,538	₹ 39,278	₹ 258,426	₹ -	₹ 258,426
Time and materials	84,908	66,045	59,169	21,217	231,339	-	231,339
Products	-	-	-	-	-	2,548	2,548
	₹ 170,613	₹ 124,950	₹ 133,707	₹ 60,495	₹ 489,765	₹ 2,548	₹ 492,313

Effective April 1, 2026, the customers across Latin America and Canada are aligned with the respective industry sectors in Americas 1 and Americas 2. Additionally, Hi-tech sector and airports as a sub-sector for Americas are now subsumed under existing sectors of Americas 1. Prior period comparables are readjusted to reflect this change.

22. Expenses by nature

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Employee compensation	₹ 136,163	₹ 148,370	₹ 270,438	₹ 295,901
Sub-contracting and technical fees	26,498	28,111	52,076	56,898
Cost of hardware and software	889	1,441	1,557	2,330
Travel	3,338	3,990	7,126	8,171
Facility expenses	3,519	4,454	7,717	8,767
Software license expense for internal use	5,253	6,314	10,214	12,617
Depreciation, amortization and impairment	6,917	8,767	13,772	16,811
Communication	891	902	1,688	1,801
Legal and professional fees	2,813	2,808	4,702	5,969
Rates, taxes and insurance	1,295	1,112	2,416	2,305
Marketing and brand building	900	1,299	1,783	2,452
Lifetime expected credit loss/(write-back)	1,507	(75)	2,009	(227)
(Gain)/loss on sale of property, plant and equipment, net ⁽¹⁾	(464)	(130)	(530)	(269)
Miscellaneous expenses	183	174	538	370
Total cost of revenues, selling and marketing expenses and general and administrative expenses	₹ 189,702	₹ 207,537	₹ 375,506	₹ 413,896

⁽¹⁾ (Gain)/loss on sale of property, plant and equipment for the three and six months ended September 30, 2025, includes gain on transfer of building of ₹ (405).

23. Finance expenses

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Interest on loans, borrowings and bank overdrafts	₹ 1,304	₹ 2,366	₹ 2,988	₹ 4,213
Interest on lease liabilities	494	559	937	1,085
Interest on liability on written put options to non-controlling interests	142	33	278	106
Other finance expenses	1,672	2,496	3,017	4,778
	₹ 3,612	₹ 5,454	₹ 7,220	₹ 10,182

24. Finance and other income and Foreign exchange gains/(losses), net

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Interest income	₹ 6,998	₹ 6,143	₹ 14,325	₹ 12,797
Dividend income from equity investments designated as FVTOCI	2	1	2	1
Net gain from investments classified as FVTPL	1,407	576	4,238	2,740
Net gain from investments classified as FVTOCI	48	50	307	104
Finance and other income	₹ 8,455	₹ 6,770	₹ 18,872	₹ 15,642
Foreign exchange gains/(losses), net, on financial instruments measured at FVTPL	₹ (2,046)	₹ (887)	₹ (1,935)	₹ (476)
Other foreign exchange gains/(losses), net	2,604	1,542	2,675	1,910
Foreign exchange gains/(losses), net	₹ 558	₹ 655	₹ 740	₹ 1,434

25. Earnings per equity share

A reconciliation of profit for the period and equity shares used in the computation of basic and diluted earnings per equity share is set out below:

Basic: Basic earnings per equity share is calculated by dividing the profit attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period, excluding equity shares purchased by the Company and held as treasury shares.

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Profit attributable to equity holders of the Company	₹ 32,462	₹ 32,006	₹ 65,766	₹ 65,526
Weighted average number of equity shares outstanding	10,475,705,330	9,898,117,199	10,474,157,025	10,177,461,861
Basic earnings per equity share	₹ 3.10	₹ 3.23	₹ 6.28	₹ 6.43

Diluted: Diluted earnings per equity share is calculated by adjusting the weighted average number of equity shares outstanding during the period for assumed conversion of all dilutive potential equity shares. Employee share options are dilutive potential equity shares for the Company.

The calculation is performed in respect of share options to determine the number of equity shares that could have been acquired at fair value (determined as the average market price of the Company's equity shares during the period). The number of equity shares calculated as above is compared with the number of equity shares that would have been issued assuming the exercise of the share options.

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Profit attributable to equity holders of the Company	₹ 32,462	₹ 32,006	₹ 65,766	₹ 65,526
Weighted average number of equity shares outstanding	10,475,705,330	9,898,117,199	10,474,157,025	10,177,461,861
Effect of dilutive equivalent share options	20,614,328	13,025,643	20,875,455	14,965,218
Weighted average number of equity shares for diluted earnings per equity share	10,496,319,658	9,911,142,842	10,495,032,480	10,192,427,079
Diluted earnings per equity share	₹ 3.09	₹ 3.23	₹ 6.26	₹ 6.43

26. Employee compensation

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Salaries and bonus	₹ 129,631	₹ 140,945	₹ 258,112	₹ 281,720
Employee benefits plans	5,268	6,080	10,626	12,235
Share-based compensation	1,264	1,345	1,700	1,946
	₹ 136,163	₹ 148,370	₹ 270,438	₹ 295,901

The employee benefit cost is recognized in the following line items in the interim condensed consolidated statement of income:

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Cost of revenues	₹ 117,421	₹ 129,274	₹ 233,054	₹ 257,415
Selling and marketing expenses	11,263	11,210	22,903	22,741
General and administrative expenses	7,479	7,886	14,481	15,745
	₹ 136,163	₹ 148,370	₹ 270,438	₹ 295,901

The Company has granted below options under RSU and ADS option plan:

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Restricted Stock Units (RSU)	113,400	758,945	6,711,679	9,147,318
ADS RSU	752,958	1,372,372	12,830,280	16,524,899
Performance based stock options (RSUs)	-	-	3,874,099	4,964,973
Performance based stock options (ADS)	-	-	8,424,826	12,025,558

During the three and six months ended September 30, 2026, RSU and ADS grants were issued under the Wipro Limited Employee Stock Options, Performance Stock Unit and Restricted Stock Unit Scheme 2024. Performance based stock options will vest based on the performance parameters of the Company.

27. Commitments and contingencies

Capital commitments: As at March 31, 2026 and September 30, 2026 the Company had committed to spend approximately ₹ 9,416 and ₹ 8,544 respectively, under agreements to purchase/ construct property and equipment. These amounts are net of capital advances paid in respect of these purchases. Refer to Note 8 for uncalled capital commitments on investment in equity instruments.

Guarantees: As at March 31, 2026 and September 30, 2026, guarantees provided by banks on behalf of the Company to the Indian Government, customers and certain other agencies aggregate to ₹ 13,358 and ₹ 13,282 respectively, as part of the bank line of credit.

Contingencies and lawsuits: The Company is subject to legal proceedings and claims resulting from tax assessment orders/ penalty notices issued under the Income Tax Act, 1961, which have arisen in the ordinary course of its business. Some of the claims involve complex issues and it is not possible to make a reasonable estimate of the expected financial effect, if any, that will result from ultimate resolution of such proceedings. However, the resolution of these legal proceedings is not likely to have a material and adverse effect on the results of operations or the financial position of the Company.

The Company's assessments in India are completed for the years up to March 31, 2022. The Company has received demands on multiple tax issues. These claims are primarily arising out of denial of deduction under section 10A of the Income Tax Act, 1961 in respect of profit earned by the Company's undertaking in Software Technology Park at Bengaluru, the appeals filed against the said demand before the Appellate authorities have been allowed in favor of the Company by the second appellate authority for the years up to March 31, 2008 which either has been or may be

contested by the Income tax authorities before the Hon'ble Supreme Court of India. Other claims relate to disallowance of tax benefits on profits earned from Software Technology Park and Special Economic Zone units, capitalization of research and development expenses, transfer pricing adjustments on intercompany / inter unit transactions and other issues.

Income tax claims against the Company amounting to ₹ 104,613 and ₹ 106,632 are not acknowledged as debt as at March 31, 2026 and September 30, 2026, respectively. These matters are pending before various Appellate Authorities and the management expects its position will likely be upheld on ultimate resolution and will not have a material adverse effect on the Company's financial position and results of operations.

The contingent liability in respect of disputed demands for excise duty, custom duty, sales tax and other matters amounting to ₹ 20,733 and ₹ 20,881 as of March 31, 2026, and September 30, 2026, respectively. However, the resolution of these disputed demands is not likely to have a material and adverse effect on the results of operations or the financial position of the Company.

28. Segment information

The Company is organized into the following operating segments: IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT services offerings to customers organized by four Strategic Market Units ("SMUs") - Americas 1, Americas 2, Europe and Asia Pacific Middle East and Africa ("APMEA").

Americas 1 and Americas 2 are primarily organized by industry sector, while Europe and APMEA are organized by countries.

Effective April 1, 2026, the customers across Latin America and Canada are aligned with the respective industry sectors in Americas 1 and Americas 2. Additionally, Hi-tech sector and airports as a sub-sector for Americas are now subsumed under existing sectors of Americas 1. Prior period comparables are readjusted to reflect this change.

Americas 1 includes the following industry sectors in the United States of America, Latin America and Canada: Communication, Media and Networks, Technology Software and Gaming, Technology New Age, Health and Consumer. **Americas 2** includes the following industry sectors in the United States of America, Latin America, and Canada: Banking and Financial Services, Energy, Manufacturing and Resources and Capital Markets and Insurance. **Europe** consists of the United Kingdom and Ireland, Switzerland, Germany and Western Europe. **APMEA** consists of Australia and New Zealand, Southeast Asia, Japan, India, the Middle East, and Africa.

Revenue from each customer is attributed to the respective SMUs based on the location of the customer's primary buying center of such services. With respect to certain strategic global customers, revenue may be generated from multiple countries based on such customer's buying centers, but the total revenue related to these strategic global customers are attributed to a single SMU based on the geographical location of key decision makers.

Our IT Services segment provides a range of AI-powered IT and IT-enabled services including AI advisory, industry & functional consulting, AI native development, customer centric design, modernization, custom application development, infrastructure services, cybersecurity services, data and analytics services, business process services, research and development, and hardware and software design. Through AI-powered, consulting-led solutions, we help our clients transform their businesses to drive better efficiencies and generate new growth opportunities.

IT Products: The Company is a value-added reseller of security, packaged and SaaS software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to these items is reported as revenue from the sale of IT Products.

The Chief Executive Officer ("CEO") and Managing Director of the Company has been identified as the Chief Operating Decision Maker as defined by IFRS 8, "Operating Segments". The CEO of the Company evaluates the segments based on their revenue growth and operating income.

Assets and liabilities used in the Company's business are not identified to any of the operating segments, as these are used interchangeably between segments. Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

Information on reportable segments for the three months ended September 30, 2025 is as follows:

	IT Services					IT Products	Reconciling Items	Total
	Americas 1	Americas 2	Europe	APMEA	Total			
Revenue	₹ 80,556	₹ 61,276	₹ 59,531	₹ 25,042	₹ 226,405	₹ 1,126	₹ -	₹ 227,531
Segment result	17,265	11,292	6,962	3,308	38,827	101	(81)	38,847
Unallocated					(1,018)	-	-	(1,018)
Segment result total					₹ 37,809	₹ 101	₹ (81)	₹ 37,829
Finance expenses								(3,612)
Finance and other income								8,455
Share of net profit/(loss) of associate and joint venture accounted for using the equity method								152
Profit before tax								₹ 42,824
Income tax expense								(10,200)
Profit for the period								₹ 32,624
Depreciation, amortization and impairment								₹ 6,917

Information on reportable segments for the three months ended September 30, 2026 is as follows:

	IT Services					IT Products	Reconciling Items	Total
	Americas 1	Americas 2	Europe	APMEA	Total			
Revenue	₹ 84,985	₹ 63,194	₹ 67,546	₹ 30,945	₹ 246,670	₹ 1,512	₹ -	₹ 248,182
Segment result	16,009	11,222	11,309	4,323	42,863	(72)	(9)	42,782
Unallocated					(2,137)	-	-	(2,137)
Segment result total					₹ 40,726	₹ (72)	₹ (9)	₹ 40,645
Finance expenses								(5,454)
Finance and other income								6,770
Share of net profit/(loss) of associate and joint venture accounted for using the equity method								86
Profit before tax								₹ 42,047
Income tax expense								(10,050)
Profit for the period								₹ 31,997
Depreciation, amortization and impairment								₹ 8,767

Information on reportable segments for the six months ended September 30, 2025 is as follows:

	IT Services					IT Products	Reconciling Items	Total
	Americas 1	Americas 2	Europe	APMEA	Total			
Revenue	₹ 159,595	₹ 122,404	₹ 116,348	₹ 48,858	₹ 447,205	₹ 1,854	₹ -	₹ 449,059
Segment result	33,581	23,355	12,988	6,287	76,211	121	(2,511)	73,821
Unallocated					(268)	-	-	(268)
Segment result total					₹ 75,943	₹ 121	₹ (2,511)	₹ 73,553
Finance expense								(7,220)
Finance and other income								18,872
Share of net profit/(loss) of associate and joint venture accounted for using the equity method								202
Profit before tax								₹ 85,407
Income tax expense								(19,418)
Profit for the period								₹ 65,989
Depreciation, amortization and impairment								13,772

Information on reportable segments for the six months ended September 30, 2026 is as follows:

	IT Services					IT Products	Reconciling Items	Total
	Americas 1	Americas 2	Europe	APMEA	Total			
Revenue	₹ 171,072	₹ 125,313	₹ 134,115	₹ 60,699	₹ 491,199	₹ 2,548	₹ -	₹ 493,747
Segment result	32,700	21,096	20,356	8,685	82,837	(56)	(6)	82,775
Unallocated					(2,924)	-	-	(2,924)
Segment result total					₹ 79,913	₹ (56)	₹ (6)	₹ 79,851
Finance expense								(10,182)
Finance and other income								15,642
Share of net profit/(loss) of associate and joint venture accounted for using the equity method								81
Profit before tax								₹ 85,392
Income tax expense								(19,832)
Profit for the period								₹ 65,560
Depreciation, amortization and impairment								₹ 16,811

Revenues from India, being Company's country of domicile, is ₹ 5,664 and ₹ 5,320 for the three months ended September 30, 2025, and 2026, respectively and ₹ 10,590 and ₹ 10,768 for the six months ended September 30, 2025, and 2026, respectively.

Revenues from United States of America and United Kingdom contributed more than 10% of Company's total revenues as per table below:

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
United States of America	₹ 135,910	₹ 142,525	₹ 269,883	₹ 285,293
United Kingdom	23,135	28,918	44,810	56,641
	₹ 159,045	₹ 171,443	₹ 314,693	₹ 341,934

No customer individually accounted for more than 10% of the revenues during the three and six months September 30, 2025 and 2026.

Management believes that it is currently not practicable to provide disclosure of geographical location wise assets, since the meaningful segregation of the available information is onerous.

Notes:

- "Reconciling Items" includes elimination of inter-segment transactions and other corporate activities.
- Revenue from sale of Company owned intellectual properties is reported as part of IT Services revenues.
- For the purpose of segment reporting, the Company has included the impact of "foreign exchange gains/(losses), net" in revenues, which is reported as a part of operating profit in the interim condensed consolidated statement of income, amounting to ₹ 558 and ₹ 655 for the three months ended September 30, 2025 and 2026, respectively and ₹ 740 and ₹ 1,434 for the six months ended September 30, 2025 and 2026, respectively.
- Restructuring cost of ₹ 2,469 and ₹ Nil for the six months ended September 30, 2025 and 2026, respectively is included under Reconciling items.
- "Unallocated" within IT Services segment includes:

	Three months ended September 30,		Six months ended September 30,	
	2025	2026	2025	2026
Amortization and impairment expenses on intangible assets (Refer to Note 6)	₹ 1,670	₹ 2,840	₹ 3,295	₹ 5,247
Change in fair value of contingent consideration	^	-	48	-

^ Value is less than 0.5

- Segment results of IT Services segment are after recognition of share-based compensation expense of ₹ 1,264 and ₹ 1,345 for the three months ended September 30, 2025 and 2026, respectively and ₹ 1,700 and ₹ 1,946 for the six months ended September 30, 2025 and 2026, respectively.
- Segment results of IT Services segment are after recognition of (gain)/loss on sale of property, plant and equipment of ₹ (464) and ₹ (130) for the three months ended September 30, 2025 and 2026, respectively and ₹ (530) and ₹ (269) for the six months ended September 30, 2025 and 2026, respectively.

29. List of subsidiaries, associate and joint venture as at September 30, 2026 is provided below:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation	Holding
Attune Consulting India Private Limited			India	100.00%
Capco Technologies Private Limited			India	100.00%
Wipro Chengdu Limited			China	8.96%
Wipro Holdings (UK) Limited	Wipro Technologies SRL		U.K. Romania	100.00% ^
Wipro IT Services Bangladesh Limited			Bangladesh	100.00%
Wipro IT Services UK Societas	Capco Consulting Middle East FZE		U.K. UAE	100.00% 100.00%
	Designit A/S	Designit Denmark A/S	Denmark	100.00%
		Designit Germany GmbH	Denmark	100.00%
		Designit Oslo A/S	Germany	100.00%
		Designit Spain Digital, S.L.U	Norway	100.00%
		Designit T.L.V Ltd.	Spain	100.00%
	Wipro Bahrain Limited Co. W.L.L		Israel	100.00%
			Bahrain	100.00%

	Wipro Czech Republic IT Services s.r.o.		Czech Republic	100.00%
	Wipro CRM Services		Belgium	100.00%
		Wipro 4C Consulting France SAS	France	100.00%
		Wipro CRM Services B.V.	Netherlands	100.00%
		Wipro CRM Services ApS	Denmark	100.00%
		Wipro CRM Services UK Limited	U.K.	100.00%
	Grove Holdings 2 S.á.r.l		Luxembourg	100.00%
		Capco Solution Services GmbH	Germany	100.00%
		The Capital Markets Company Italy Srl	Italy	100.00%
		Capco Brasil Serviços E Consultoria Ltda	Brazil	99.99%
		The Capital Markets Company BV ⁽¹⁾	Belgium	100.00%
	PT. WT Indonesia		Indonesia	99.60%
	Rainbow Software LLC		Iraq	100.00%
	Wipro Arabia Co. Limited		Saudi Arabia	66.67%
		Women's Business Park Technologies Limited	Saudi Arabia	100.00%
	Wipro Doha LLC		Qatar	100.00%
	Wipro Financial Outsourcing Services Limited		U.K.	100.00%
	Wipro Gulf LLC	Wipro UK Limited	U.K.	100.00%
			Sultanate of Oman	99.98%
	Wipro Information Technology Netherlands BV.		Netherlands	100.00%
		Wipro Gulf LLC	Sultanate of Oman	0.02%
		Wipro Technologies SA	Argentina	2.62%
		Wipro (Thailand) Co. Limited	Thailand	0.03%
		Wipro Technologies GmbH	Germany	14.87%
		Wipro Do Brasil Sistemas De Informatica Ltda	Brazil	0.07%
		Wipro do Brasil Tecnologia Ltda ⁽¹⁾	Brazil	99.44%
		Wipro Information Technology Kazakhstan LLP	Kazakhstan	100.00%
		Wipro Outsourcing Services (Ireland) Limited	Ireland	100.00%
		Wipro Portugal S.A. ⁽¹⁾	Portugal	100.00%
		Wipro Solutions Canada Limited	Canada	100.00%
		Wipro Technologies Limited	Russia	99.99%
		Wipro Technologies Peru SAC	Peru	99.98%
		Wipro Technologies W.T. Sociedad Anonima	Costa Rica	100.00%
		Wipro Technology Chile SPA	Chile	100.00%
		Applied Value Technologies B.V.	Netherlands	100.00%
	Wipro IT Service Ukraine, LLC		Ukraine	100.00%
	Wipro IT Services Poland SP Z.O.O		Poland	100.00%
	Wipro IT Services S.R.L.		Romania	100.00%
	Wipro Regional Headquarters		Saudi Arabia	100.00%
	Wipro Technologies Australia Pty Ltd		Australia	100.00%
		Wipro Ampion Holdings Pty Ltd ⁽¹⁾	Australia	100.00%
	Wipro Technologies SA		Argentina	97.38%
	Wipro Technologies SA DE CV		Mexico	91.08%
	Wipro Technologies South Africa (Proprietary) Limited		South Africa	69.42%
		Wipro Technologies Nigeria Limited	Nigeria	99.84%
	Wipro Technologies SRL		Romania	100.00%
	Wipro (Thailand) Co. Limited		Thailand	99.97%

	Wipro Shanghai Limited		China	84.63%
	Wipro Technologies Nigeria Limited		Nigeria	0.16%
	Wipro Technologies Limited		Russia	0.01%
	Wipro Technologies Peru SAC		Peru	0.02%
Wipro Japan KK			Japan	100.00%
Wipro Networks Pte Limited	Applied Value Technologies Pte. Limited		Singapore	100.00%
	Wipro Chengdu Limited		Singapore	100.00%
	PT. WT Indonesia		China	91.04%
	Wipro (Thailand) Co. Limited		Indonesia	0.40%
	Wipro (Dalian) Limited		Thailand	^
	Wipro Technologies SDN BHD		China	100.00%
	Wipro (Tianjin) Limited		Malaysia	100.00%
	Mindsprint Pte Ltd. ⁽⁴⁾		China	100.00%
			Singapore	100.00%
		Mindsprint Digital India Pvt. Ltd.	India	99.99%
		Mindsprint UK Limited	UK	100.00%
		Mindsprint Solutions Company ⁽¹⁾	Saudi Arabia	100.00%
		Mindsprint Malaysia SDN BHD	Malaysia	100.00%
	Mindsprint Digital India Pvt. Ltd. ⁽⁴⁾		India	0.01%
Wipro Philippines, Inc.			Philippines	100.00%
Wipro Shanghai Limited			China	15.37%
Wipro Travel Services Limited			India	100.00%
Wipro, LLC	Wipro Technologies SA DE CV		USA	100.00%
	Wipro Gallagher Solutions, LLC		Mexico	8.92%
	Wipro Insurance Solutions, LLC		USA	100.00%
	Wipro IT Services, LLC		USA	100.00%
		Aggne Global Inc. ⁽²⁾	USA	100.00%
		Edgile, LLC	USA	80.00%
		HealthPlan Services, Inc. ⁽¹⁾	USA	100.00%
		Infocrossing, LLC	USA	100.00%
		International TechneGroup Incorporated ⁽¹⁾	USA	100.00%
		Wipro NextGen Enterprise Inc. ⁽¹⁾	USA	100.00%
		Rizing Intermediate Holdings, Inc. ⁽¹⁾	USA	100.00%
		Wipro Appirio, Inc. ⁽¹⁾	USA	100.00%
		Wipro Designit Services, Inc. ⁽¹⁾	USA	100.00%
		Wipro Telecom Consulting LLC	USA	100.00%
		Wipro VLSI Design Services, LLC	USA	100.00%
		Applied Value Technologies, Inc.	USA	100.00%
		Wipro Business Services LLC	USA	100.00%
		The Capital Markets Company, LLC ⁽¹⁾	USA	100.00%
Aggne Global IT Services Private Limited ⁽³⁾			India	80.00%
Wipro, Inc.	Wipro Life Science Solutions, LLC		USA	100.00%
			USA	100.00%
Wipro Connected Services, Inc.	Wipro Connected Services Mauritius Pvt Ltd		USA	100.00%
			Mauritius	100.00%
	Connected Services Corporation	Connected Services Corporation	India	98.40%
	Wipro India Private Limited	Wipro India Private Limited	India	1.60%
	Wipro Connected Services Engineering Corp.		USA	100.00%
	Wipro Connected Services UK Limited		UK	100.00%

	Wipro Connected Services US Midco LLC	Harman Connected Services Morocco	Morocco	100.00%
			USA	100.00%
		Wipro Connected Services AB (Formerly known as Harman Connected Services AB) ⁽¹⁾	Sweden	100.00%
The Wipro SA Broad Based Ownership Scheme Trust	Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD			100.00%
		Wipro Technologies South Africa (Proprietary) Limited	South Africa	30.58%

^ Value is less than 0.01%

The Company controls 'The Wipro SA Broad Based Ownership Scheme Trust', 'Wipro SA Broad Based Ownership Scheme SPV (RF) (PTY) LTD' incorporated in South Africa and Wipro Foundation in India.

⁽²⁾ The step-down subsidiary of the Company, Wipro IT Services, LLC has acquired an additional 20% stake in Aggne Global Inc., with effect from June 1, 2026.

⁽³⁾ The Company has acquired an additional 20% stake in Aggne Global IT Services Private Limited, with effect from June 18, 2026.

⁽⁴⁾ The Company, through its subsidiary, has acquired 100% shareholding in Mindsprint Pte. Ltd. and its subsidiaries, effective May 15, 2026.

⁽¹⁾ Step Subsidiary details of The Capital Markets Company LLC, HealthPlan Services, Inc., International TechneGroup Incorporated, Wipro NextGen Enterprise Inc., Rizing Intermediate Holdings, Inc., The Capital Markets Company BV, Wipro Ampion Holdings Pty Ltd, Wipro Appirio, Inc., Wipro Designit Services, Inc., Wipro do Brasil Tecnologia Ltda, Wipro Portugal S.A., Wipro Connected Services AB and Mindsprint Solutions Company are as follows:

Subsidiaries	Subsidiaries	Subsidiaries	Country of Incorporation	Holding
The Capital Markets Company, LLC			USA	
	Capco Consulting Services LLC		USA	100.00%
HealthPlan Services, Inc.			USA	
	HealthPlan Services Insurance Agency, LLC		USA	100.00%
International TechneGroup Incorporated			USA	
	International TechneGroup Ltd.		U.K.	100.00%
	ITI Proficiency Ltd		Israel	100.00%
	MechWorks S.R.L.		Italy	100.00%
Wipro NextGen Enterprise Inc.			USA	
	LeanSwift AB		Sweden	100.00%
Rizing Intermediate Holdings, Inc.			USA	
	Wipro Lanka (Private) Limited (Formerly known as Rizing Lanka (Private) Limited)		Sri Lanka	100.00%
		Attune Netherlands B.V. ⁽⁵⁾	Netherlands	100.00%
			Canada	100.00%
			USA	100.00%
		Rizing B.V.	Netherlands	100.00%
		Rizing Consulting Ireland Limited	Ireland	100.00%
		Rizing Consulting Pty Ltd.	Australia	100.00%
		Rizing Geospatial LLC	USA	100.00%
		Rizing GmbH	Germany	100.00%
		Rizing Limited	U.K.	100.00%
		Rizing Pte Ltd. ⁽⁵⁾	Singapore	100.00%
The Capital Markets Company BV			Belgium	
	CapAfric Consulting (Pty) Ltd		South Africa	100.00%

	Capco Belgium BV	The Capital Markets Company s.r.o	Belgium	100.00%
		Capco Consultancy (Thailand) Ltd	Slovakia	15.00%
			Thailand	0.04%
	Capco Consultancy (Malaysia) Sdn. Bhd		Malaysia	100.00%
	Capco Consultancy (Thailand) Ltd		Thailand	99.92%
	Capco Consulting Singapore Pte. Ltd		Singapore	100.00%
	Capco Greece Single Member P.C		Greece	100.00%
	Capco Poland sp. z.o.o		Poland	100.00%
	The Capital Markets Company (UK) Ltd		U.K.	100.00%
		Capco Consultancy (Thailand) Ltd	Thailand	0.04%
		The Capital Markets Company Limited	Hong Kong	0.01%
	The Capital Markets Company GmbH		Germany	100.00%
		Capco Austria GmbH	Austria	100.00%
	The Capital Markets Company Limited		Hong Kong	99.99%
	The Capital Markets Company Limited		Canada	100.00%
Wipro Ampion Holdings Pty Ltd		Capco Brasil Serviços E Consultoria Ltda	Brazil	0.01%
			Switzerland	100.00%
		Andrion AG	Switzerland	100.00%
			France	100.00%
			Slovakia	85.00%
Wipro Appirio, Inc.	Wipro Revolution IT Pty Ltd		Australia	100.00%
	Wipro Shelde Australia Pty Ltd		Australia	100.00%
Wipro Appirio, Inc.	Wipro Appirio (Ireland) Limited		USA	
		Wipro Appirio UK Limited	Ireland	100.00%
	Topcoder, LLC		U.K.	100.00%
Wipro Designit Services, Inc.			USA	100.00%
	Wipro Designit Services Limited		Ireland	100.00%
Wipro do Brasil Tecnologia Ltda			Brazil	
	Wipro do Brasil Servicos Ltda		Brazil	100.00%
	Wipro Do Brasil Sistemas De Informatica Ltda		Brazil	96.84%
Wipro Portugal S.A.	Wipro do Brasil Tecnologia Ltda		Portugal	0.56%
	Wipro Do Brasil Sistemas De Informatica Ltda		Brazil	3.09%
	Wipro Technologies GmbH		Brazil	
		Wipro Business Solutions GmbH ⁽⁵⁾	Germany	85.13%
		Wipro IT Services Austria GmbH	Germany	100.00%
			Austria	100.00%
Wipro Connected Services AB (Formerly known as Harman Connected Services AB)			Sweden	
	Wipro Connected Services Solutions (Chengdu) Co. Ltd. (Formerly known as Harman Connected Services Solutions (Chengdu) Co. Ltd.)		China	100.00%

Mindsprint Solutions Company	Mindsprint Inc.		Saudi Arabia USA	100.00%
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(5) Step Subsidiary details of Attune Netherlands B.V., Rizing Pte Ltd. and Wipro Business Solutions GmbH are as follows:

Subsidiaries	Subsidiaries	Subsidiaries		Country of Incorporation
Attune Netherlands B.V.	Rizing Germany GmbH Attune Italia S.R.L Attune UK Ltd.		Netherlands Germany Italy U.K.	100.00% 100.00% 100.00%
Rizing Pte Ltd.	Rizing New Zealand Ltd. Rizing Philippines Inc. Rizing SDN BHD Rizing Solutions Pty Ltd		Singapore New Zealand Philippines Malaysia Australia	100.00% 100.00% 100.00% 100.00%
Wipro Business Solutions GmbH	Wipro Technology Solutions S.R.L		Germany Romania	 100.00%

As at September 30, 2026, Wipro, LLC held 43.7% interest in Drivestream Inc. and Wipro IT Services LLC held 27% interest in SDVerse LLC, accounted for using the equity method.

The list of controlled trusts are:

Name of the entity	Country of incorporation
Wipro Equity Reward Trust	India
Wipro Foundation	India

30. Buyback of equity shares

On April 16, 2026, the Board of Directors approved a proposal to Buyback up to 600,000,000 fully paid-up equity shares of ₹ 2 each (representing up to 5.7% of the number of equity shares in the paid-up equity share capital as at March 31, 2026) from the shareholders of the Company on a proportionate basis by way of a tender offer at a price of ₹ 250 per equity share for an aggregate amount not exceeding ₹ 150,000 ("Buyback"), in accordance with the provisions contained in the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended and the Companies Act, 2013 and rules made thereunder ("Buyback Regulations"). Subsequently, the shareholders of the Company approved the Buyback, by way of a special resolution, through a postal ballot.

In accordance with the provisions of the Buyback Regulations, the Letter of offer for the Buyback was filed with SEBI on June 9, 2026, and tender period for Buyback opened on June 11, 2026, and closed on June 17, 2026. The settlement of all valid bids was completed on June 24, 2026, and the equity shares bought back were extinguished on June 25, 2026.

During the six months ended September 30, 2026, the Company concluded the buyback of 600,000,000 equity shares (at a price of ₹ 250 per equity share) as approved by the Board of Directors on April 16, 2026. This has resulted in a total cash outflow of ₹ 150,508 (including transaction costs related to buyback of ₹ 508). In line with the requirement of the Companies Act, 2013, an amount of ₹ 8,457 and ₹ 142,051 has been utilized from share premium and retained earnings respectively. Further, capital redemption reserve (included in other reserves) of ₹ 1,200 (representing the nominal value of the shares bought back) has been created as an apportionment from retained earnings. Consequent to such buyback, the paid-up equity share capital has reduced by ₹ 1,200.

As per our report of even date attached For and on behalf of the Board of Directors

for Deloitte Haskins & Sells LLP

Chartered Accountants

Firm Registration No: 117366W/W - 100018

Rishad A. Premji

Chairman

(DIN: 02983899)

Deepak M. Satwalekar

Director

(DIN:00009627)

Srinivas Pallia

Chief Executive Officer

and

Managing Director

(DIN: 10574442)

Anand Subramanian

Partner

Membership No. 110815

Bengaluru

October 15, 2026

Aparna C. Iyer

Chief Financial Officer

M. Sanaulla Khan

Company Secretary

Membership No.: F4129