Wipro Limited

Investor Presentation

For the quarter ended **June 30, 2026**

Safe Harbor

This presentation may contain certain "forward looking" statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward-looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.

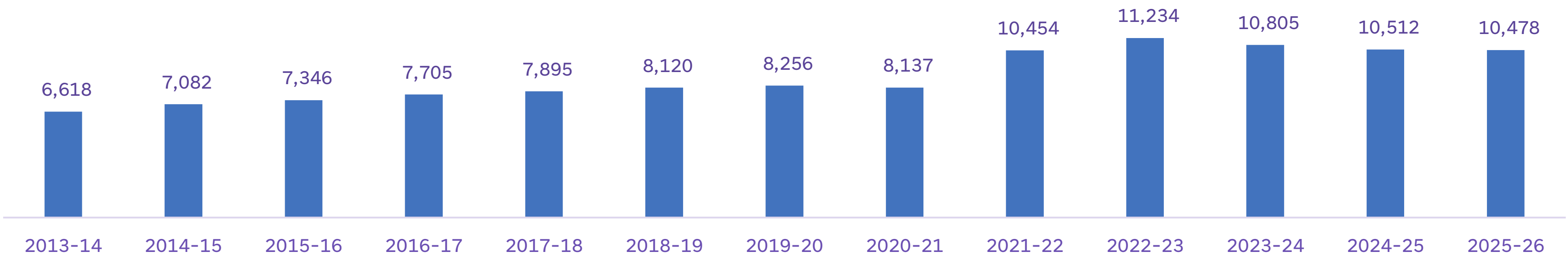
Agenda

- Our track record on performance
- Our Strategy
- Key Highlights

Our track record on performance

Growth in IT Services business

IT Services Revenue ($M)



Other highlights

Partner to Industry

- 1,233 active global clients
- Top customer concentration at 4.6% of revenue
- 16 $100M+ relationships

Global footprint

- Part of NYSE TMT Index
- Present in six continents
- Employees across 65 countries

Diverse talent pool

- 240K+ employees
- 175 nationalities represented
- 37.6% women employees

- IT Services Revenue from FY2017-18 to FY 2019-20 is excluding revenue from India State Run Enterprise business which was carved out as a separate segment under IFRS effective Q3'19
- FY 21- 22 onwards India SRE is added to the services revenue numbers.
- The above data is as of 31st March 2026

Q1’27 Revenue Distribution – Diversified Portfolio

Revenue Mix

Revenue Contribution	
Top Customer	**4.4%**
Top 5 Customers	**14.3%**
Top 10 Customers	**23.6%**
Customer Metrics*	
Customers > $100M	**16**
Customers > $50M	**45**

*Trailing 12-month basis

Strategic Market Unit Mix (%)

Revenue Mix (%)**

Sector Mix (%)

**IT Services excluding BPS (Business Process Services) and entities which are not integrated in Wipro limited systems at the beginning of current fiscal year

Our strategy

wipro

A leading AI-powered technology services and consulting company focused on building innovative solutions that address clients’ most complex digital transformation needs.

Consulting-led.

AI-powered.

Industry-focused.

Client-centric.

Purpose-driven.

Our 5 strategic priorities

01.

Building Large Accounts in Profitable Markets / Prioritized sectors

- Strategic clients
- Enabling operating model to drive business value for clients
- GCCs

02.

Sourcing, Shaping & winning large deals with Consulting-led, AI powered approach

Bringing the power of Wipro & its ecosystems

- Strategic partners
- Wipro Ventures
- Advisors, Analysts & Expert networks

03.

Differentiating with Wipro Intelligence

- AI-Native business & platforms
- Consulting-led, AI-powered Industry, Cross Industry & Functional Solutions
- Wipro Innovation Network (AI Labs, Partners)

04.

Talent @ Scale

- AI Mindset & Skillset
- Capability building through practice and account academies
- AI powered talent
- Wipro Leadership Institute

05.

5 Pillars of Client Centricity

- Delivery Innovation
- Delivery Excellence
- Delivery led growth
- Demand fulfilment
- Delivery operations

AI Powered Wipro

Wipro Intelligence, Consulting, M&A

Our simplified & re-aligned operating model

Industry sectors organized by regions ⇒

Strategic Market Units (SMUs) are the primary axis for our go-to-market.

Americas 1	Americas 2	Europe	APMEA
Malay Joshi	CEO	Omkar Nisal	Vinay Firake

Horizontals organized by capabilities ⇓

Global Business Lines (GBLs) focus on delivery, competency building & solutions.

Consulting	Amit Kumar
Technology	Kanwar Singh
Engineering	Srikumar Rao
Business Process	Jasjit Singh Kang

Business Units ⇒

AI-Native Business & Platforms Unit	Nagendra P Bandaru
Capco	Anne-Marie Rowland

Education, Ecology, Community care highlights

Ecology

- 94% of total consumption from Renewable energy
- 34% of our water is recycled out of total water consumption

Education

- Our education initiatives span 26 States and 4 UTs, reaching 2.89 million children cumulatively since FY21, including 148,467 children with disabilities supported through inclusive education pathways.
- Since FY17, our digital skilling initiatives have engaged 367,058 learners, trained 4,635 professors, and worked with 742 engineering and science institutions.
- Wipro earthian's cumulative reach spans 51,000+ schools, 210,000+ students, and 41,000+ teachers across India.

Community Care

- Recovery and rehabilitation efforts following the Wayanad landslides reached 4,255 people through long-term community support initiatives.
- Through partnerships with 21 healthcare organisations across 22 projects, healthcare programmes have cumulatively reached ~1 million women in the reproductive age group and ~1.7 million children since FY21.
- Healthcare initiatives focus on strengthening primary healthcare systems, maternal and child health, disability support, and preventive care across multiple states.

People

- 37.6% women employee
- 175 nationalities
- 2,537 employees with disabilities

Customers

- 97.3% revenue generated from existing customers in FY'26
- 216 new customers added during FY'26

Urban ecology

- Urban ecology and environment initiatives are implemented across 12 cities, focusing on urban water systems, waste management, biodiversity, climate adaptation, and community ecology.
- Programmes support community-led environmental action through initiatives in water conservation, waste management, climate resilience, biodiversity restoration, and urban ecological systems.

Based on FY26 numbers

Key highlights

Financial summary for the quarter ended June 30, 2026

All figures based on IFRS	Q1’27 (₹ million)	QoQ Growth	YoY Growth
IT Services Revenue	244,529	1.8%	10.7%
IT Services Operating Income	39,187	-5.6%	2.8%

1. IT services segment revenue was at $2,614.5 million, decrease of 1.4% QoQ and increase of 1.0% YoY.
2. Non-GAAP constant currency IT Services segment revenue decreased 1.2% QoQ and increased 0.9% YoY.
3. IT services operating margin for Q1’27 was at 16.0%, decrease of 1.3% QoQ and 1.2% YoY.
4. Net income for the quarter was at ₹33.6 billion ($354.6 million), decrease of 4.7% QoQ and increase of 0.6% YoY.
5. Earnings per share for the quarter at ₹3.20 ($0.031), decrease of 4.2% QoQ and increase of 0.6% YoY.

Other highlights for the quarter

1. Total bookings was at $3,370 million, down by 2.4% QoQ in constant currency.
2. Large deal bookings was at $1,626 million, increase of 12.9% QoQ in constant currency.
3. Operating cash flows of ₹32.9 billion ($348 million), increase of 3.6% QoQ and at 98.0% of net income for the quarter.
4. Voluntary attrition was at 13.9% on a trailing 12-month basis.

Outlook

for Quarter ending September 30, 2026

QoQ CC

(-)1.5% to 0.5%

We expect revenue from our IT Services business segment to be in the range of $2,574 million to $2,627 million*.

**Outlook for the Quarter ending September 30, 2026, is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.16, AUD/USD at 0.71, USD/INR at 94.50 and CAD/USD at 0.71*

Reconciliation of selected GAAP measures to Non-GAAP measures (1/2)

1. **Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($Mn)**

Three Months ended June 30, 2026	
IT Services Revenue as per IFRS	$ 2,614.5
Effect of Foreign currency exchange movement	$ 4.6
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	**$2,619.1**

Three Months ended June 30, 2026	
IT Services Revenue as per IFRS	$ 2,614.5
Effect of Foreign currency exchange movement	$ (4.0)
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	**$ 2610.5**

Reconciliation of selected GAAP measures to Non-GAAP measures (2/2)

2. Reconciliation of Free Cash Flow for three months ended June 2026

Amounts in INR Mn

	Three months ended June 30, 2026
Net Income for the period [A]	33,563
Computation of Free Cash Flow	
Net cash generated from operating activities [B]	32,880
Add/ (deduct) cash inflow/ (outflow)on:	
Purchase of property, plant and equipment	(3,379)
Proceeds from sale of property, plant and equipment	116
Free Cash Flow [C]	29,617
Operating Cash Flow as percentage of Net Income [B/A]	98.0%
Free Cash Flow as percentage of Net Income [C/A]	88.2%

Thank you.