



Wipro Limited

Investor Presentation

For the quarter ended June 30, 2025

Safe Harbor

This presentation may contain certain “forward looking” statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward-looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.

Agenda



Our track record on performance



Overall Market Opportunity



Our Strategy

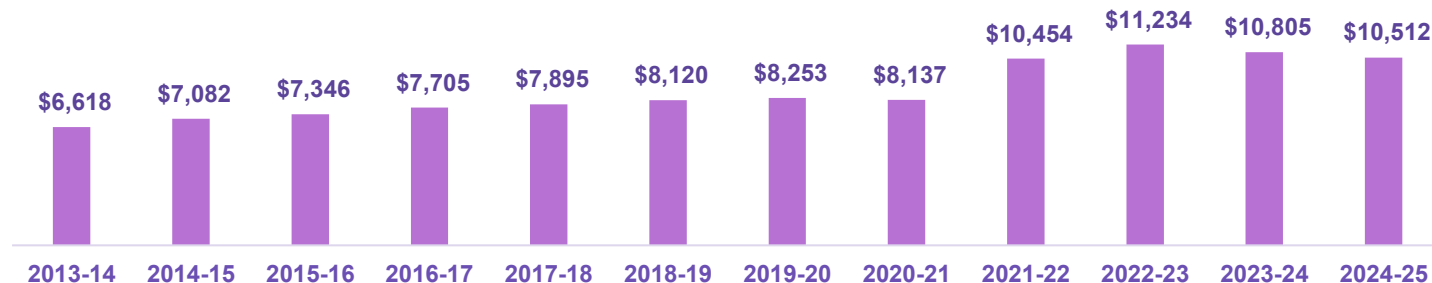


Key Highlights

**Our track
record on
performance**

Growth in IT Services business

IT Services Revenue (\$M)



Other highlights

Partner to Industry

- 1,282 active global clients
- Top customer concentration at 4.3% of revenue
- 17 \$100M+ relationships

Global footprint

- Part of NYSE TMT Index
- Present in six continents
- Employees across 65 countries

Diverse talent pool

- 233,000+ employees
- 146 nationalities represented
- 37.1% women employees

- IT Services Revenue from FY2017-18 to FY 2019-20 is excluding revenue from India State Run Enterprise business which was carved out as a separate segment under IFRS effective Q3'19
- FY 21- 22 onwards India SRE is added to the services revenue numbers.
- The above data is as of 31st March 2025

Q1'26 Revenue Distribution – Diversified Portfolio

Revenue Mix

Revenue Contribution

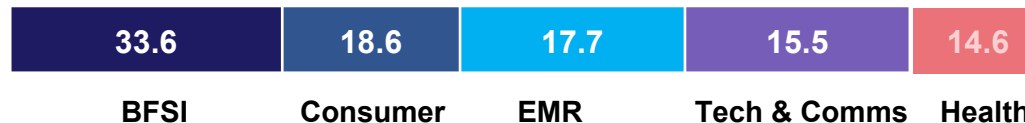
Top Customer	4.7%
Top 5 Customers	14.7%
Top 10 Customers	24.5%

Customer Metrics*

Customers > \$100M	16
Customers > \$50M	47

*Trailing 12-month basis

Sector Mix (%)**



Strategic Market Unit Mix (%)



Revenue Mix (%)**



Our strategy



**A Consulting-led, AI-powered Wipro for our priority industries,
helping transform our clients' businesses.**

Consulting-led.



AI-powered.



Industry-focused.



Client-centric.



Purpose-driven.



Our focus is on accelerating execution of our 5 strategic priorities

01.

Building Large Accounts in Profitable Markets / Prioritized Sectors

- Metal Accounts
- Future Metal Accounts
- Big Circle Accounts

02.

Sourcing, Shaping & Winning Large deals

- Proactive engagement with
 - a. Clients
 - b. Hyperscalers
 - c. Advisors & Analysts
 - d. Ecosystem Partners

03.

Differentiating with Fields of Play

- Consulting-led, AI-powered
 - a. Industry Solutions
 - b. Cross Industry Solutions

04.

Building Talent @ Scale

- AI Mindset & Skillset
- Capability building through practice and account academies
- AI powered talent
- Wipro Leadership Institute

05.

5 Pillars of Client Centricity

- Delivery Innovation
- Delivery Excellence
- Delivery led growth
- Demand fulfilment
- Delivery operations

AI Powered Wipro

AI-led
Programs/Projects

AI-infused
Managed Services

AI-powered Industry &
Cross-industry solutions

Continue to strengthen current themes - AI, Consulting, M&A

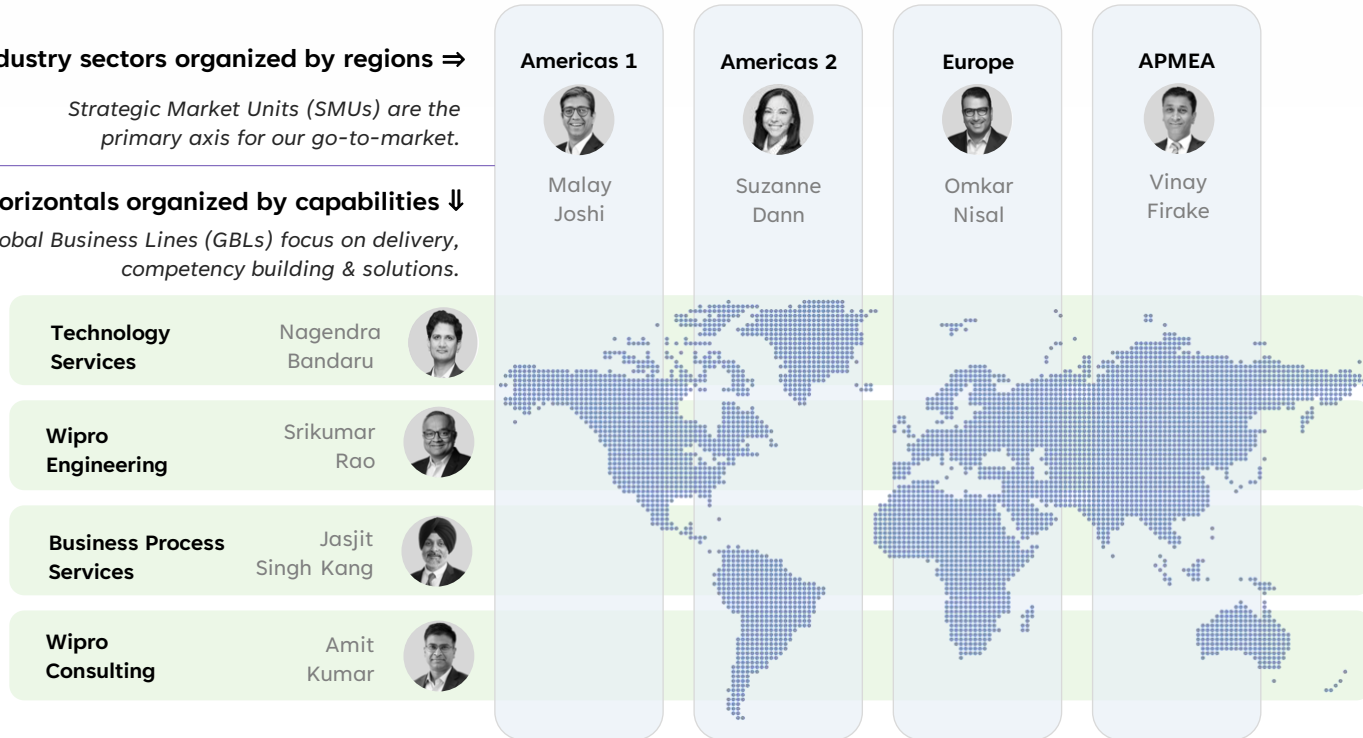
Simplified and re-aligned operating model.

Industry sectors organized by regions ⇒

Strategic Market Units (SMUs) are the primary axis for our go-to-market.

Horizontals organized by capabilities ↓

Global Business Lines (GBLs) focus on delivery, competency building & solutions.



Education, Ecology, Community care highlights



Ecology

- 84% of total consumption from Renewable energy
- 31% of our water is recycled out of total water consumption



Education

- **School Education:** Our geographic presence in India spans 28 states and UTs where through a network of 157 partners our work creates positive outcomes for 526,188 students, of which 68,068 are children with disabilities
- **Sustainability Education:** Over 12,598 students and 3,000+ teachers engaged with Wipro Earthian's school program



Community Care

- Relief and support provided to families impacted by Wayanad landslides in 10 wards in the Meppadi Panchayat of Wayanad.
- Efforts encompassed rehabilitation of 4,200+ people affected by the disaster.
- Implemented 23 healthcare projects, reaching 2.06 million people covering several states.



People

- 37.1% women employee
- 146 nationalities
- 2,080 employees with disabilities



Customers

- 99.0% revenue generated from existing customers in FY'25
- 197 new customers added during FY'25



Urban ecology

- Urban Water Initiatives in water-stressed cities of Bengaluru, Hyderabad, Pune, NCR, and Mumbai
- Six small grants awarded across Bengaluru and Mysuru in partnership with Bengaluru Sustainability Forum (BSF) to support action-oriented urban sustainability projects

Key highlights

Financial summary for the quarter ended June 30, 2025

All figures based on IFRS	Q1'26 (₹ million)	QoQ Growth	YoY Growth
IT Services Revenue	220,800	-1.6%	0.8%
IT Services Operating Income	38,134	-2.9%	5.8%

- IT Services Segment Revenue in dollar terms was \$2,587.4 million
- IT Services Segment Revenue declined (-) 0.3% QoQ and declined (-) 1.5% YoY in reported terms
- Non-GAAP IT Services revenue declined (-) 2.0% QoQ and declined (-) 2.3% YoY in constant currency terms
- IT Services Operating Margins was at 17.3%, down by (-)0.2% QoQ and expansion of 0.8% YoY.
- Net income for the quarter was at ₹33.3 billion ,decrease of 6.7% QoQ and increase of 10.9% YoY and EPS was at ₹3.2 (\$0.041), decrease of 6.7% QoQ and increase of 10.8% YoY.

Other highlights for the quarter

- Total bookings was at \$4,971 million, up by 24.1% QoQ and 50.7% YoY in constant currency
- Large deal bookings was at \$2,666 million, an increase of 49.7% QoQ and 130.8% YoY in constant currency
- Operating cash flows at 123.2% of Net Income.
- Voluntary attrition at 15.1% on TTM basis.

Outlook

for Quarter ending September 30, 2025

QoQ CC
(-)1.0% to 1.0%

We expect revenue from our IT Services business segment to be in the range of \$2,560 million to \$2,612 million*.

*Outlook for the Quarter ending Sept 30, 2025, is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.13, AUD/USD at 0.64, USD/INR at 85.88 and CAD/USD at 0.72



Reconciliation of selected GAAP measures to Non-GAAP measures (1/2)

1. Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS (\$Mn)

Three Months ended June 30, 2025	
IT Services Revenue as per IFRS	\$2,587.4
Effect of Foreign currency exchange movement	(\$44.1)
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	\$2,543.3

Three Months ended June 30, 2025	
IT Services Revenue as per IFRS	\$2,587.4
Effect of Foreign currency exchange movement	(\$20.8)
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	\$2,566.7

Reconciliation of selected GAAP measures to Non-GAAP measures (2/2)

2. Reconciliation of Free Cash Flow for three months ended June 30, 2025

	<i>In INR Mn</i>
	Three months ended June 30, 2025
Net Income for the period [A]	33,365
Computation of Free Cash Flow	
Net cash generated from operating activities [B]	41,119
<u>Add/ (deduct) cash inflow/ (outflow) on:</u>	
Purchase of property, plant and equipment	(2,742)
Proceeds from sale of property, plant and equipment	12
Free Cash Flow [C]	38,389
Operating Cash Flow as percentage of Net Income [B/A]	123.2%
Free Cash Flow as percentage of Net Income [C/A]	115.1%



Thank you.