Wipro Limited

Highlights for the Quarter ended June 30, 2025

REVENUE

$2.59 Bn

QoQ Constant Currency	YoY Constant Currency	Operating Margin
↓ 2.0%	↓ 2.3%	17.3%

STRATEGIC MARKET UNITS MIX

33.1% AMERICAS 1 | **30.4%** AMERICAS 2 | **25.7%** EUROPE | **10.8%** APMEA

SECTOR MIX

33.6%	18.6%	17.7%	15.5%	14.6%
Banking, Financial Services and Insurance	Consumer	Energy, Manufacturing and Resources	Technology and Communications	Health

TOTAL BOOKINGS $5.0 Bn

↑ 50.7% YoY CC

LARGE DEAL TCV $2.7 Bn

↑ 130.8% YoY CC

EPS ₹3.2

↓ 6.7% QoQ

↑ 10.8% YoY

Operating Cash Flow $480 Mn

Operating cash Flow/Net Income 123.2%

OUTLOOK

for the Quarter ending September 30, 2025

Revenue from our IT Services business segment to be in the range of $2,560 million to $2,612 million*. This translates to sequential guidance of (-)1.0% to +1.0% in constant currency terms.

**Outlook for the Quarter ending September 30, 2025, is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.13, AUD/USD at 0.64, USD/INR at 85.88 and CAD/USD at 0.72*

CUSTOMER CONCENTRATION

TOP 1 **4.7%** | TOP 5 **14.7%** | TOP 10 **24.5%**

TOTAL HEADCOUNT	233,232
ATTRITION VOL – TTM	15.1%
NET UTILIZATION *EXCLUDING TRAINEES*	85.0%
OFFSHORE REVENUE *PERCENTAGE OF SERVICES*	59.8%

Wipro Limited

Results for the Quarter ended June 30, 2025

A IT Services

	FY 25-26	FY 24–25					FY 23-24
	Q1	FY	Q4	Q3	Q2	Q1	FY
IT Services Revenues ($Mn)	2,587.4	10,511.5	2,596.5	2,629.1	2,660.1	2,625.9	10,805.3
Sequential Growth	-0.3%	-2.7%	-1.2%	-1.2%	1.3%	-1.2%	-3.8%
Sequential Growth in Constant Currency Note 1	-2.0%	-2.3%	-0.8%	0.1%	0.6%	-1.0%	-4.4%
Operating Margin % Note 2	17.3%	17.1%	17.5%	17.5%	16.8%	16.5%	16.1%
Strategic Market Units Mix							
Americas 1	33.1%	31.7%	32.8%	32.3%	30.8%	30.9%	30.0%
Americas 2	30.4%	30.6%	30.6%	30.6%	30.6%	30.8%	30.1%
Europe	25.7%	27.1%	26.1%	26.7%	27.9%	27.6%	28.4%
APMEA	10.8%	10.6%	10.5%	10.4%	10.7%	10.7%	11.5%
Sectors Mix							
Banking, Financial Services and Insurance	33.6%	34.3%	34.2%	34.1%	34.8%	34.0%	33.4%
Consumer	18.6%	19.1%	18.9%	19.0%	19.2%	19.2%	18.8%
Energy, Manufacturing and Resources	17.7%	17.2%	17.3%	16.9%	17.0%	17.6%	18.7%
Technology and Communications	15.5%	15.3%	15.2%	15.3%	15.4%	15.3%	15.9%
Health	14.6%	14.1%	14.4%	14.7%	13.6%	13.9%	13.2%
Total Bookings							
Total Bookings TCV ($Mn) Note 3	4,971	14,315	3,955	3,514	3,561	3,284	14,907
Large deal TCV ($Mn) Note 4	2,666	5,368	1,763	961	1,489	1,154	4,573
Guidance ($Mn)	2,505-2,557	-	2,602 - 2,655	2,607 - 2,660	2,600 - 2,652	2,617-2,670	-
Guidance restated based on actual currency realized ($Mn)	2,549-2,601	-	2,591 – 2,644	2,575 – 2,628	2,618 – 2,670	2,612-2,665	-
Revenues performance against guidance ($Mn)	2,587	-	2,597	2,629	2,660	2,626	-

	FY 25-26	FY 24–25					FY 23-24
	Q1	FY	Q4	Q3	Q2	Q1	FY
Customer size distribution (TTM)							
> $100Mn	16	17	17	18	21	22	22
> $75Mn	27	28	28	30	30	29	32
> $50Mn	47	44	44	42	42	43	45
> $20Mn	109	111	111	114	117	117	116
> $10Mn	180	181	181	187	186	192	205
> $5Mn	281	289	289	290	297	301	301
> $3Mn	397	398	398	403	411	407	409
> $1Mn	725	716	716	722	733	735	741
Revenue from Existing customers %	99.6%	99.0%	98.1%	98.8%	99.4%	99.7%	98.9%
Number of new customers	49	197	63	63	28	43	229
Total Number of active customers	1,266	1,282	1,282	1,299	1,342	1,364	1,371
Customer Concentration							
Top customer	4.7%	4.3%	4.4%	4.5%	4.1%	4.0%	3.0%
Top 5	14.7%	14.0%	14.5%	14.3%	14.0%	13.6%	13.0%
Top 10	24.5%	23.3%	24.2%	23.7%	22.9%	22.5%	21.4%
% of Revenue							
USD	63%	62%	63%	62%	61%	61%	60%
GBP	10%	10%	10%	10%	11%	11%	11%
EUR	9%	10%	9%	10%	10%	10%	10%
INR	4%	4%	4%	4%	4%	4%	5%
AUD	3%	4%	3%	4%	4%	4%	4%
CAD	3%	3%	3%	3%	3%	3%	3%
Others	8%	7%	8%	7%	7%	7%	7%
Closing Employee Count	233,232	233,346	233,346	232,732	233,889	232,911	232,614
Sales & Support Staff (IT Services)	15,131	15,230	15,230	15,311	15,336	15,539	15,601
Utilization Note 5							
Net Utilization (Excluding Trainees)	85.0%	85.6%	84.6%	83.5%	86.4%	87.7%	84.8%
Attrition							
Voluntary TTM (IT Services excl. DOP)	15.1%	15.0%	15.0%	15.3%	14.5%	14.1%	14.2%
DOP % — Post Training Quarterly	8.2%	7.8%	7.7%	7.1%	7.9%	8.3%	9.1%

B

Revenue Mix Note 5	FY 25-26 Q1	FY 24–25 FY	FY 24–25 Q4	FY 24–25 Q3	FY 24–25 Q2	FY 24–25 Q1	FY 23-24 FY
Revenue from FPP	53.5%	56.6%	55.5%	56.7%	56.7%	57.6%	59.2%
Offshore Revenue — % of Services	59.8%	60.1%	62.1%	60.8%	59.8%	57.9%	59.9%

C

Growth Metrics

for the Quarter ended June 30, 2025 Note 1

	Q1'26 Reported QoQ%	Q1'26 Reported YoY%	Q1'26 CC QoQ%	Q1'26 CC YoY%
IT Services	-0.3%	-1.5%	-2.0%	-2.3%
Strategic Market Units				
Americas 1	0.4%	5.5%	0.2%	5.8%
Americas 2	-1.0%	-2.7%	-1.7%	-2.7%
Europe	-1.7%	-8.1%	-6.4%	-11.6%
APMEA	2.3%	-0.9%	0.6%	-0.1%
Sectors				
Banking, Financial Services and Insurance	-2.0%	-2.5%	-3.8%	-3.5%
Consumer	-2.1%	-4.7%	-4.0%	-5.7%
Energy, Manufacturing and Resources	2.2%	-1.4%	-0.7%	-2.4%
Technology and Communications	1.5%	0.1%	0.4%	-0.3%
Health	0.9%	3.7%	0.5%	3.5%

Annexure to Datasheet

D

Segment-wise breakup of Cost of Revenues, S&M and G&A

Q1 FY25-26 (INR Mn)

Particulars	IT Services	IT Products	Reconciling Items	Total
Cost of revenues	154,722	674	1851	157,247
Selling and marketing expenses	14,737	19	529	15,285
General and administrative expenses	13,207	15	50	13,272
Total	182,666	708	2,430	185,804

Note 1: Constant currency (CC) for a period is the product of volumes in that period times the average actual exchange rate of the corresponding comparative period

Note 2: IT Services Operating Margin refers to Segment Results Total as reflected in IFRS financials

Note 3: Total Bookings refers to the total contract value of all orders that were booked during the period including new orders, renewals, and changes to existing contracts. Bookings do not reflect subsequent terminations or reductions related to bookings originally recorded in prior fiscal periods. Bookings are recorded using then-existing foreign currency exchange rates and are not subsequently adjusted for foreign currency exchange rate fluctuations. The revenues from these contracts accrue over the tenure of the contract. For constant currency growth rates, refer note 1

Note 4: Large deal bookings constitute of deals greater than or equal to $30 million in total contract value terms

Note 5: IT Services excluding DOP (Digital Operations and Platforms) and entities which are not integrated in Wipro limited systems at the beginning of current fiscal year.