This presentation may contain certain “forward looking” statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward-looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.
Agenda

• Our track record on performance
• Overall Market Opportunity
• Our Strategy
• Key Highlights
Our track record on performance
Growth in IT Services business

**IT Services Revenue ($M)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009-2010</td>
<td>$4,390</td>
</tr>
<tr>
<td>2010-2011</td>
<td>$5,221</td>
</tr>
<tr>
<td>2011-2012</td>
<td>$5,921</td>
</tr>
<tr>
<td>2012-2013</td>
<td>$6,218</td>
</tr>
<tr>
<td>2013-2014</td>
<td>$6,618</td>
</tr>
<tr>
<td>2014-2015</td>
<td>$7,082</td>
</tr>
<tr>
<td>2015-2016</td>
<td>$7,346</td>
</tr>
<tr>
<td>2016-2017</td>
<td>$7,705</td>
</tr>
<tr>
<td>2017-2018</td>
<td>$7,895</td>
</tr>
<tr>
<td>2018-2019</td>
<td>$8,120</td>
</tr>
<tr>
<td>2019-2020</td>
<td>$8,253</td>
</tr>
<tr>
<td>2020-2021</td>
<td>$8,137</td>
</tr>
<tr>
<td>2021-2022</td>
<td>$10,356</td>
</tr>
</tbody>
</table>

IT Services Business has grown at a CAGR of over 5.7% in the last 10 years*

**Other highlights**

**Partner to Industry**
- 1,433 active global clients
- Top customer concentration at 3.2% of revenue
- Twenty $100M+ relationships

**Global footprint**
- Part of NYSE TMT Index
- Present in six continents
- Employees across 66 countries

**Diverse talent pool**
- Over 240,000 employees
- 135+ nationalities represented
- 35%+ women employees

* IT Services Revenue from FY2017-18 to FY 2019-20 is excluding revenue from India State Run Enterprise business which was carved out as a separate segment under IFRS effective Q3’19
Q1’23 Revenue Distribution – Diversified Portfolio

### Revenue Mix

#### Revenue Contribution

- Top Customer: 3.2%
- Top 5 Customers: 13.0%
- Top 10 Customers: 20.9%

#### Customer Metrics*

- Customers > $100M: 20
- Customers > $50M: 50

*Trailing 12-month basis

### Strategic Market Unit Mix (%)

- Americas 1: 29.1%
- Americas 2: 31.3%
- Europe: 28.3%
- APMEA: 11.3%

### Global Business Line Mix (%)

- iDEAS: 61.9%
- iCORE: 38.1%

#### Sector Mix (%)

- BFSI: 35.4%
- Consumer: 18.5%
- Health: 11.5%
- ENU: 11.1%
- Technology: 11.8%
- Manufacturing: 6.7%
- Communication: 5.0%
Overall market opportunity
Global Market Size

India’s offshore IT & BPO exports ($B)

CAGR of 12% in last 15 years

1. The growth is driven by increased demand for infrastructure management and networking services cloud-based software testing services; consulting services around cloud migration and digital transformation.

2. Offshoring market grew at a ~11% CAGR in the last 15 years.

3. Digital revenues accounts for 30%-32% of total industry revenues in FY’22.

Source: NASSCOM– Resilience to Resurgence - Strategic Review 2022
Our strategy
Our vision.

BE A TRUSTED PARTNER
to our clients in their transformation journey and enable them in achieving leadership in their respective industries.

ORCHESTRATE VALUE
for our clients as part of their transformation journey through sector-focused ‘Business solutions’, ‘Digital’ & ‘Technology’ capabilities, cutting edge innovation leveraging our strategic ecosystem partnerships & our world class talent.

STAY RESOLUTE
in our commitment to the environment, societies and communities we work and live in.
AMBIITIONS REALIZED

Our ambition.

Be a true global leader in our industry

Be a fast-growing, dynamic, and innovative company

Be known for attracting top talent from different industries
Our five strategic priorities.

01 **Accelerate growth**  
Focus & scale  
- Prioritized sectors & markets  
- Best of Wipro to our clients

02 **Strengthen clients and partnerships**  
- Strategic clients  
- Large transformational deals  
- Strategic partnerships  
- Strategic M&A  
- Sales excellence

03 **Lead with business solutions**  
- Scale industry themes e.g., Industry Cloud, Intelligence Everywhere, Net-Zero, Industry 4.0, 5G & Edge  
- Scale emerging areas e.g., Talent Cloud, Autonomic systems, Digital & Phygital

04 **Build talent @ scale**  
- Building talent across domains, tech and sales roles  
- Up-skilling/Re-skilling @ scale  
- Diverse and Local  
- 5 Habits-led high-performance culture  
- Employee experience

05 **Operational excellence**  
- Ignite 2.0 – Internal transformation  
- Delivery excellence – 4M model  
- Technology Transformation
Our operating model.

Sectors organized by markets
"Where clients are"

Horizontals organized by capabilities
"Where client delivery resides"

Integrated Digital, Engineering & Application Services (iDEAS)

Infra Cloud, Digital Operations, Risk & Cyber-security services (iCORE)

Sectors organized by markets
"Where clients are"

Americas 1
Americas 2
Europe
APMEA

1
2
2 Global business lines

4 Strategic Market Units)
“Primary axis for go-to-market”

Simplified operating model – 2 axis

Clear ownership – SMUs as P&Ls

Global Practice & Delivery

Global Sector model
Key highlights
Financial summary for the quarter ended June 30, 2022

<table>
<thead>
<tr>
<th>All figures based on IFRS</th>
<th>Q1’23 (₹ million)</th>
<th>QoQ Growth</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue</td>
<td>212,848</td>
<td>3.0%</td>
<td>17.9%</td>
</tr>
<tr>
<td>IT Services Operating</td>
<td>31,832</td>
<td>-9.2%</td>
<td>-7.3%</td>
</tr>
</tbody>
</table>

- IT Services Segment Revenue in dollar terms was $2,735.5 million
- IT Services Segment Revenue increased 0.5% sequentially and 13.3% YoY
- Non-GAAP IT Services CC revenue increased by 2.1% sequentially and 17.2% YoY
- IT Services Operating Margins was at 15.0%, a decrease of 200 bps QoQ
- Net income attributable to Equity shareholders for the quarter was ₹25.6 billion. EPS was ₹4.69
Other highlights for the quarter

- All strategic market units and global business lines grew double digit YoY CC in Q1’23
- Order book in TCV terms grew 32% and in ACV terms grew 18% YoY in Q1’23
- Closed 18 large deals resulting in a TCV of $1.1 billion in Q1’23
- Customer count in >$100 Mn account moved from 13 to 20 and > $50Mn account moved from 42 to 50 YoY
- Net headcount add of 15,446 employees in Q1’23
- Onboarded more than 10,000 freshers in Q1’23
- Operating cash flow to Net income at TTM basis was at 68.4%
Outlook
for quarter ending September 30, 2022

QoQ growth
3.0% to 5.0%

We expect the revenue from our IT Services business to be in the range of $2,817 million to $2,872 million*

• Outlook is based on the following exchange rates: GBP/USD at 1.25, Euro/USD at 1.06, AUD/USD at 0.72, USD/INR at 76.60 and CAD/USD at 0.77
**Education, Ecology, Community care highlights**

**Ecology**
- 47% of electricity from Renewable sources
- 33% of our water is recycled out of total water consumption

**Education**
- **School Education**: Supported over 61,000 children, 4,000 teachers through ~130 partner NGOs
- **Sustainability Education**: Over 4,000 teachers have engaged with Wipro earthian’s school program that seeks to make sustainability axiomatic to education

**Community Care**
- Planted more than 40,000 trees through our project in Agroforestry in Tamil Nadu
- Provided social, nutritional and health security to 25,000 workers in the informal sector of waste in Bengaluru and Mysuru.

**People**
- 36% women employee
- 135+ nationalities
- 700+ employees with disabilities

**Customers**
- 95.2% revenue generated from existing customers in FY22
- 428 new customers added during FY’22

**Urban ecology**
- Supported participatory water management practices and community grant projects across Bengaluru, Pune, Chennai and Hyderabad.
Thank You
Reconciliation of selected GAAP measures to Non-GAAP measures (1/2)

Reconciliation of Gross Cash and Net Cash as of March 31, 2022

<table>
<thead>
<tr>
<th>Computation of Gross Cash and Net Cash</th>
<th>Amount in INR Mn</th>
<th>Amount in $Mn</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>82,828</td>
<td>1,048</td>
</tr>
<tr>
<td>Investments - Current</td>
<td>226,564</td>
<td>2,867</td>
</tr>
<tr>
<td><strong>Gross Cash</strong></td>
<td><strong>309,392</strong></td>
<td><strong>3,915</strong></td>
</tr>
<tr>
<td>Less: Long-term and short-term borrowings</td>
<td>174,192</td>
<td>2,205</td>
</tr>
<tr>
<td><strong>Net Cash</strong></td>
<td><strong>135,200</strong></td>
<td><strong>1,710</strong></td>
</tr>
</tbody>
</table>

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($Mn):

Three Months ended June 30, 2022

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 2,735.5</td>
<td></td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 43.9</td>
<td></td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</td>
<td>$ 2,779.4</td>
<td></td>
</tr>
</tbody>
</table>

Three Months ended June 30, 2022

<p>| | | |</p>
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<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 2,735.5</td>
<td></td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 93.7</td>
<td></td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year</td>
<td>$ 2,829.3</td>
<td></td>
</tr>
</tbody>
</table>

Notes:
1. For the convenience of the readers, the amounts in Indian Rupees in this release have been translated into United States Dollars at the certified foreign exchange rate of US$1 = ₹79.02, as published by the Federal Reserve Board of Governors on June 30, 2022.