Safe Harbor

This presentation may contain certain “forward looking” statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward-looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.
Agenda

• Our track record on performance
• Overall Market Opportunity
• Our Strategy
• Key Highlights
Our track record on performance
Growth in IT Services business

IT Services Revenue ($M)

- $4,323 (2008-2009)
- $4,390 (2009-2010)
- $5,221 (2010-2011)
- $5,921 (2011-2012)
- $6,218 (2012-2013)
- $6,618 (2013-2014)
- $7,346 (2015-2016)
- $7,705 (2016-2017)
- $7,895 (2017-2018)
- $8,120 (2018-2019)
- $8,253 (2019-2020)
- $8,137 (2020-2021)

IT Services Business has grown at a CAGR of over 4.5% in the last 10 years*

Other highlights

**Partner to Industry**
- 1,315 active global clients
- Top customer concentration at 3.2% of revenue as on Q3'22
- Seventeen $100M relationships

**Global footprint**
- Part of NYSE TMT Index
- Present in six continents
- Employees across 55+ countries

**Diverse talent pool**
- Over 230,000 employees
- 130+ nationalities represented
- 35%+ women employees

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*IT Services Revenue from FY2017-18 to FY 2019-20 is excluding revenue from India State Run Enterprise business which was carved out as a separate segment under IFRS effective Q3’19
Q3’22 Revenue Distribution – Diversified Portfolio

Revenue Mix

Revenue Contribution

- Top Customer: 3.2%
- Top 5 Customers: 12.7%
- Top 10 Customers: 20.2%

Customer Metrics*

- Customers > $100M: 17
- Customers > $50M: 47

*Trailing 12-month basis

Strategic Market Unit Mix (%)

- Americas 1: 28.2%
- Americas 2: 30.4%
- Europe: 29.7%
- APMEA: 11.7%

Global Business Line Mix (%)

- BFSI: 35.2%
- Consumer: 17.7%
- Technology: 11.9%
- ENU: 11.7%
- Health: 11.8%
- Manufacturing: 6.7%
- Communication: 5.0%

- iDEAS: 61
- iCORE: 39
Overall market opportunity
Global Market Size

India’s offshore IT & BPO exports ($B)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY07</th>
<th>FY08</th>
<th>FY09</th>
<th>FY10</th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>31</td>
<td>40</td>
<td>47</td>
<td>48</td>
<td>59</td>
<td>69</td>
<td>76</td>
<td>88</td>
<td>99</td>
<td>108</td>
<td>117</td>
<td>126</td>
<td>137</td>
<td>147</td>
<td>150</td>
</tr>
</tbody>
</table>

CAGR of 11%

1. The growth is driven by increased demand for digital transformation and infrastructure modernization
2. Offshoring market grew at a ~11% CAGR in the last 15 years
3. Digital revenues accounts for 28%-30% of total industry revenues in FY’21

Source: NASSCOM– Strategic Review 2021
Our strategy
Our Vision

• **Be a trusted partner to our clients** in their transformation journey and enable them to achieve leadership and outstanding business outcomes.

• **Deliver industry-leading value to our clients** through sector focused ‘Business solutions’, digital capabilities, leading-edge innovation leveraging our strategic partnerships, and world class talent.

• Our greater purpose is beyond just winning in business. It is our **unwavering commitment to the society, our communities and a sustainable planet** we work and live in.
Five Strategic Priorities

01 Accelerate growth
Focus & scale
• Prioritized sectors & markets
• Best of Wipro to our clients

02 Strengthen clients and partnerships
• Strategic clients
• Large transformational deals
• Strategic partnerships
• M&A
• Sales excellence

03 Lead with business solutions
• Beyond IT office
• Leveraging industry & technology expertise

04 Build talent @ scale
• Ambitious program to hire deep domain & tech expertise
• Reskilling @ scale
• Diverse and Local
• Reinforce a ‘high performance’ culture

05 Simplified operating model
• Agile and empowered at the edge
• Leaner organization centered around our clients
Business transformation powered by technology.

Digital transformation, cloud and cybersecurity are no longer debated — they are table stakes for winning business models.

Enterprises are focused on how to use technology to navigate disruption and change their operating models to be more resilient.

1. Speed is the new efficiency
   We are moving to an age where models, systems and tools dynamically adapt to market pressures and opportunities. This transformation is driven by technology enabled acceleration.

2. The intelligent enterprise is powered by the new tech stack
   Cloud technology is a priority for 46% of organizations, while cyber-security is top of mind for 50% of CEOs. AI, Automation, data analytics, IoT and robotics are key drivers of the future tech stack.

3. Disruption is driving a flight to trust
   In a world of disruptive progress, consumers and businesses are making choices based on trust. Systems and data need to be secure, reliable and resilient.

4. Talent is now everywhere
   We now operate with a highly distributed and remote workforce. This boundaryless model requires a new approach to technology, security, process and people management.

Source: Gartner
A simplified operating model accelerates delivery

Sectors organized by markets
"Where clients are"

Horizontals organized by capabilities
"Where client delivery resides"

Integrated Digital, Engineering & Application Services (iDEAS)

Infra Cloud, Digital Operations, Risk & Cyber-security services (iCORE)

Organized across 2 Global business lines

4 SMUs P&L units
Primary axis for go-to-market

Sectors

 Americas 1
 Americas 2
 Europe
 APMEA

1
2
3
4

1
2
3
4

Sectors organized by markets
"Where clients are"

1
2
3
4

Primary axis for go-to-market

Simplified model

Anchored in Sectors

Integrated Solution led delivery

Large deal Focus

© confidential
Education, Ecology, Community care highlights

**Ecology**
- 43% of electricity from Renewable sources
- 32% of our water is recycled out of total water consumption

**People**
- 36% women employee
- 130+ nationalities
- 660+ employees with disabilities

**Customers**
- 98.0% revenue generated from existing customers in FY’21
- 280 new customers added during FY’21

**Systemic Reforms**: Supported 124 organizations working towards systemic reforms through 125 projects in 26 states & UTs

**Sustainability Education**: Nearly 8,800 children from underprivileged communities benefited

**Education**
- Supported more than 6,000 people that were affected by natural disasters (cyclones & floods)
- Supporting education for 68,000+ children from disadvantaged sections and 2,600 children with disability

**Community Care**
- Urban water program focusing on advocacy, citizen engagement and on ground interventions in 4 cities - Bengaluru, Pune, Chennai and Hyderabad

Note: Data available as of March’21
Building a Better World

We believe business fuels our purpose, and purpose fuels our business. That is why 66% of Wipro's economic interest is owned by the Azim Premji Foundation.

Social Responsibility

Education

In the U.S and Canada, through our various initiatives with First Book, over 60,000 books were donated, impacting more than 28,000 children from underserved communities.

Community Care

Work on long-term disaster rehabilitation and issues of health, children with disabilities, education, and the environment.

Advocacy & Public Policy

Shape policies by engaging with government, NGOs, and industry networks.

Business Responsibility

Ecological Sustainability

Minimize Wipro's internal footprint re: energy, water, and waste. Wipro has prevented 425,000 tons of CO2 from entering the atmosphere over the past 5 years.

Workplace Sustainability

Promote employee diversity, empowerment, and continuous learning.

Customer Stewardship

Provide products and solutions that enable customers to become greener.

Supplier Sustainability

Collaborate with suppliers to help them become more sustainable.

——

2021

WORLD’S MOST ETHICAL COMPANIES

Honored as one of the World’s Most Ethical Companies by Ethisphere Institute for the 10th successive year, 2021

The only IT services company consistently recognized for excellence in corporate citizenship & ethics.

Member of

Dow Jones Sustainability Indices

Powered by the S&P Global CSA

Member of the Dow Jones Sustainability Index (DJSI), World and DJSI Emerging Markets Index for 11th year in a row
Key highlights
# Financial Summary for the Quarter Ended December 31, 2021

<table>
<thead>
<tr>
<th></th>
<th>Q3’22 ( ₹ million)</th>
<th>QoQ Growth</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>IT Services Revenue</strong></td>
<td>200,936</td>
<td>3.7%</td>
<td>31.1%</td>
</tr>
<tr>
<td><strong>IT Services Operating Income</strong></td>
<td>35,289</td>
<td>2.5%</td>
<td>6.1%</td>
</tr>
</tbody>
</table>

- IT Services Segment Revenue in dollar terms was $2,639.7 million.
- IT Services Segment Revenue increased 2.3% sequentially and 27.5% YoY.
- Non-GAAP IT Services CC revenue increased by 3.0% sequentially and 28.5% YoY.
- IT Services Operating Margins was at 17.6%, a decrease of 19 bps QoQ.
- Net income attributable to Equity Shareholders for the quarter was ₹29.7 billion. EPS was ₹5.43 and grew by 4.2% on YoY basis.
Other highlights for the quarter

- Customer count in >$100 Mn account moved from 10 to 17, >$75 Mn moved from 24 to 29 and > $50Mn account moved from 38 to 47 YoY in Q3’22
- Order book in ACV terms grew 27% on year-to-date basis
- Closed 11 large deals resulting in a TCV of over $600 million
- Closed acquisition of Edgile, and Leanswift Solutions during the quarter
- Net headcount add of 41,363 employees YoY in Q3’22
- Operating cash flow to Net income for Q3’22 was at 101.3%
- Declared an interim dividend of ₹1 ($0.0131) per equity/share ADS

Notes:
1. For the convenience of the readers, the amounts in Indian Rupees in this release have been translated into United States Dollars at the certified foreign exchange rate of US$1 = ₹74.39, as published by the Federal Reserve Board of Governors on December 31, 2021.
Outlook
for quarter ending March 31, 2022

QoQ growth
2.0% to 4.0%

We expect the revenue from our IT Services business to be in the range of $2,692 million to $2,745 million*

- Outlook is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.13, AUD/USD at 0.73, USD/INR at 75.73 and CAD/USD at 0.79
Thank You
# Reconciliation of selected GAAP measures to Non-GAAP measures (1/2)

## Reconciliation of Gross Cash and Net Cash as of December 31, 2021

<table>
<thead>
<tr>
<th>Computation of Gross Cash and Net Cash</th>
<th>Amount in INR Mn</th>
<th>Amount in $Mn&lt;sup&gt;1&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>107,458</td>
<td>1,445</td>
</tr>
<tr>
<td>Investments - Current</td>
<td>235,740</td>
<td>3,169</td>
</tr>
<tr>
<td><strong>Gross Cash</strong></td>
<td><strong>343,198</strong></td>
<td><strong>4,614</strong></td>
</tr>
<tr>
<td>Less: Long term and short term borrowings</td>
<td>133,918</td>
<td>1,800</td>
</tr>
<tr>
<td><strong>Net Cash</strong></td>
<td><strong>209,280</strong></td>
<td><strong>2,814</strong></td>
</tr>
</tbody>
</table>

## Reconciliation of Free Cash Flow for three months ended December 31, 2021

<table>
<thead>
<tr>
<th>Computation of Free Cash Flow</th>
<th>Amount in INR Mn</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Income for the period [A]</td>
<td>29,690</td>
</tr>
<tr>
<td>Net cash generated from operating activities</td>
<td>30,066</td>
</tr>
<tr>
<td><strong>Free Cash Flow [B]</strong></td>
<td><strong>24,477</strong></td>
</tr>
</tbody>
</table>

Free Cash Flow as percentage of Net Income [B/A] 82.4% 79.1%

Notes:

1. For the convenience of the readers, the amounts in Indian Rupees in this release have been translated into United States Dollars at the certified foreign exchange rate of US$1 = ₹74.39, as published by the Federal Reserve Board of Governors on December 31, 2021.
Reconciliation of selected GAAP measures to Non-GAAP measures (2/2)

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($M)

<table>
<thead>
<tr>
<th>Three Months ended December 31, 2021</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 2,639.7</td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 17.2</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</td>
<td>$ 2,656.9</td>
</tr>
</tbody>
</table>

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</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 21.2</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year</td>
<td>$ 2,660.9</td>
</tr>
</tbody>
</table>