



Performance for the Quarter ended June 30, 2020

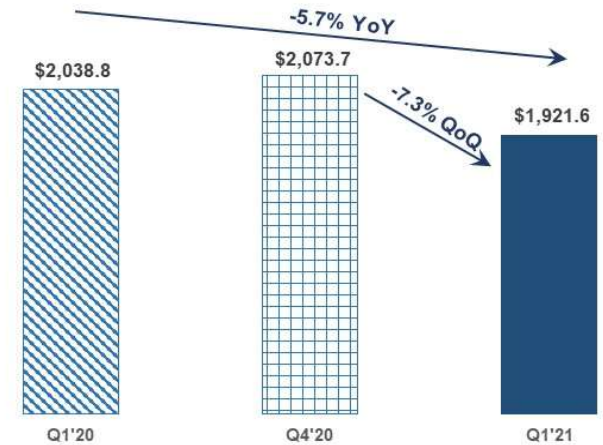


Jatin Dalal
Chief Financial Officer
Wipro Limited

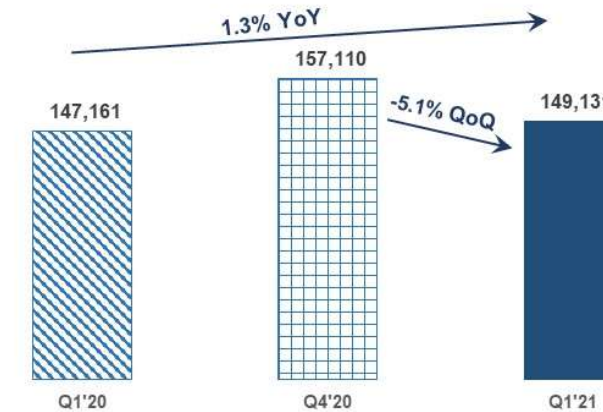
Revenue for the quarter

IT Services \$ Revenue Mn

QoQ & YoY growth on Constant Currency* basis is -7.5% & -4.4%



Gross Revenue in INR Mn



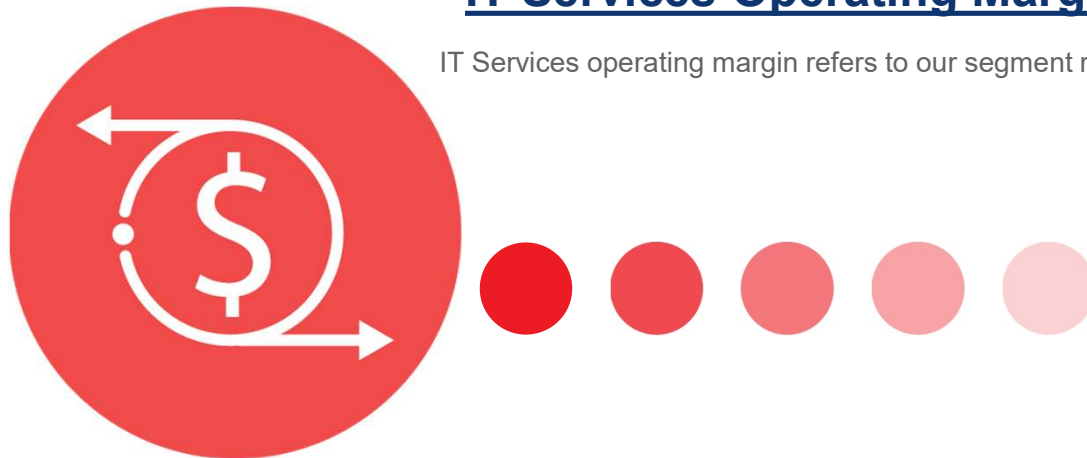
*Non-GAAP measures walk has been provided in the annexure



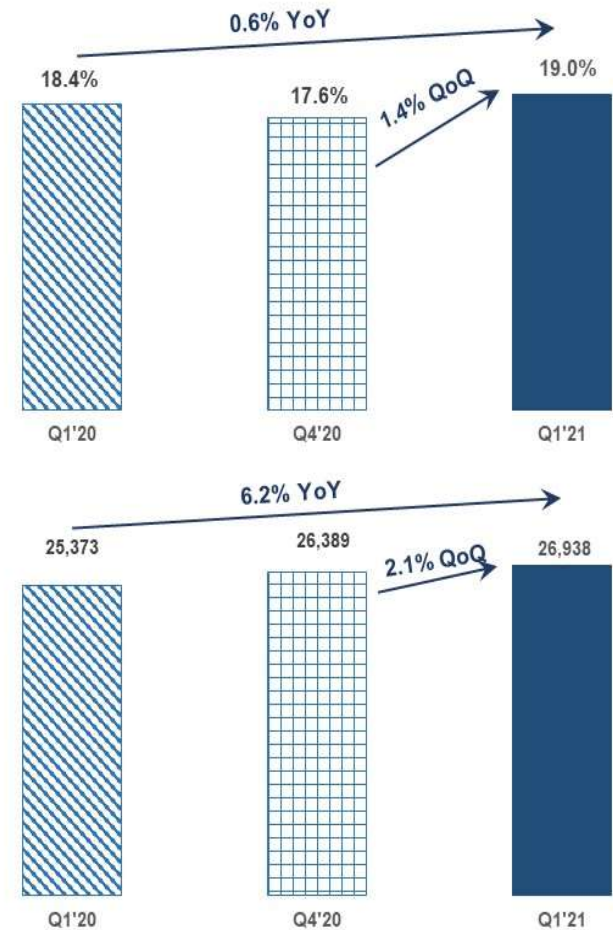
Operating Margin for the quarter

IT Services Operating Margin

IT Services operating margin refers to our segment results



Operating Profit (Wipro Ltd.) in INR Mn



Net Income for the quarter

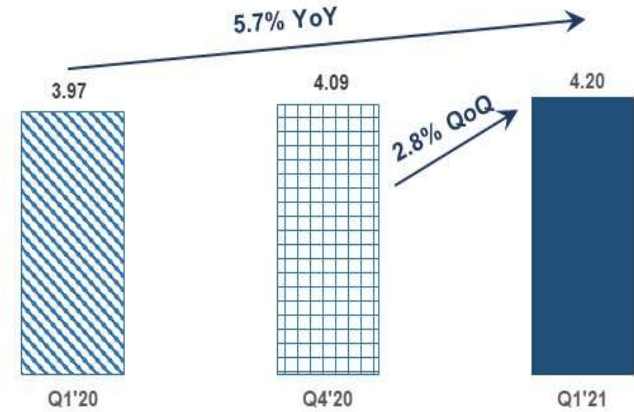
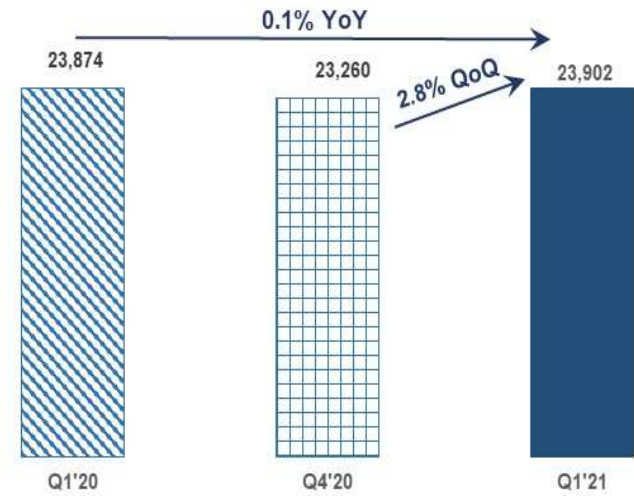


Net Income in INR Mn

Net income refers to the profit attributable to equity share holders of the company



Earnings per share in INR



Cash Flow Metrics for the quarter



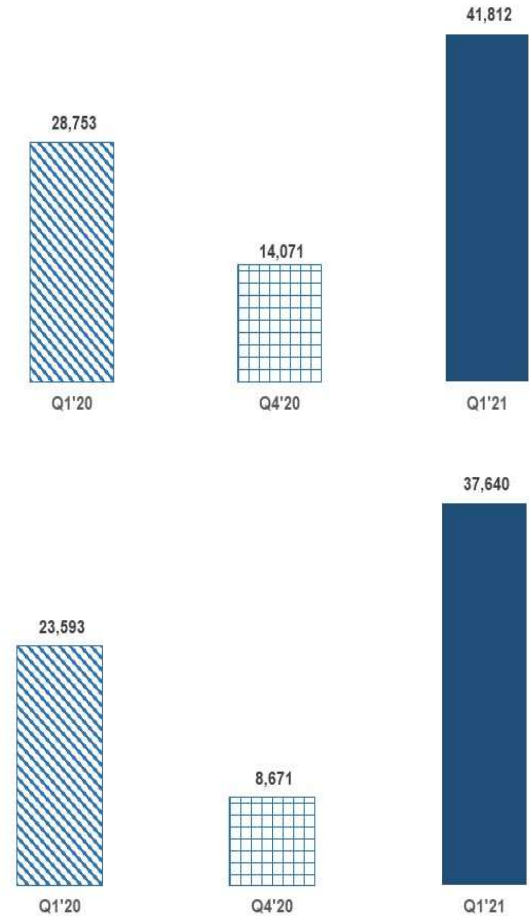
Operating Cash flow in INR Mn

Operating Cash Flow is at 174.9% of Net Income



Free Cash flow in INR Mn*

Free Cash Flow is at 157.5% of Net Income



*Non-GAAP measures walk has been provided in the annexure



Other highlights for the quarter



1. **Gross Utilization is at 75% for Q1'21**
2. **Offshore revenue mix is at 48.5% for Q1'21**
3. **Gross hire of over 7,000 employees for the quarter**
4. **Voluntary Attrition on LTM basis has reduced to 13.0%**
5. **Localization in US now at 69.8%**
6. **Added 5 customers in \$20Mn+ revenue bucket YoY**
7. **Committed ₹100 crores towards efforts on COVID-19 crisis, of which ₹25 crores was contributed to Prime Minister's relief fund**



Thank You

Reconciliation of selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash as of June 30, 2020

Wipro Ltd and Subsidiaries	Amount in INR Crores
Computation of Gross Cash	
Cash & Cash Equivalents	15,944.3
Investments - Current	21,386.5
Total	37,330.8

Reconciliation of Free Cash Flow for three months ended June 30, 2020

Wipro Ltd and Subsidiaries	Amount in INR Crores
Profit for the period [A]	2,390
Computation of Free Cash Flow	
Net cash generated from operating activities	4,181
<i>Add/ (deduct) cash inflow/ (outflow) on:</i>	
Purchase of property, plant and equipment	(426)
Proceeds from sale of property, plant and equipment	9
Free Cash Flow [B]	3,764
Free Cash Flow as percentage of Net Income [B/A]	157.5%



Reconciliation of selected GAAP measures to Non-GAAP measures

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS (\$Mn):

Three Months ended June 30, 2020

IT Services Revenue as per IFRS	\$	1,921.6
Effect of Foreign currency exchange movement	\$	<u>(3.6)</u>
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	\$	1,918.0

Three Months ended June 30, 2020

IT Services Revenue as per IFRS	\$	1,921.6
Effect of Foreign currency exchange movement	\$	<u>27.6</u>
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	\$	1,949.2

