This presentation may contain certain “forward looking” statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.
Agenda

1. Our track record on performance
2. Overall Market Opportunity
3. Our Strategy
4. Key Highlights
Track record on performance
Growth in IT Services business

IT Services Revenue ($ Million)

IT Services Business has grown at a CAGR of over 6.5% in the last 10 years*

**Partner to Industry**
- 1000+ active global clients
- Fifteen $100M relationships
- 41% Revenue from Digital

**Global footprint**
- Part of NYSE TMT Index
- Present in six continents
- 59+% Revenue from Americas

**Diverse talent pool**
- Over 175,000 employees
- 100+ nationalities represented
- 35%+ women employees

* IT Services Revenue from FY2017-18 to FY 2019-20 is excluding revenue from India State Run Enterprise business which was carved out as a separate segment under IFRS effective Q3'19
Q1’21 Revenue Distribution – Diversified Portfolio

### Revenue Distribution

**Revenue contribution**
- Top customer: 3.2%
- Top 5 customers: 12.3%
- Top 10 customers: 20.3%

**Customer Metrics**
- Customers >$100 MN: 13
- Customers >$1 MN: 577

*^Trailing 12-month basis*

### Service Line Distribution
- DOP: Digital Operations & Platforms (15%)
- CIS: Cloud and Infrastructure Services (26%)
- DAAI: Data, Analytics and AI (7%)
- AS: Application Services (44%)
- IES: Industrial & Engineering Services (8%)

### Business Unit Distribution
- BFSI: Banking, Financial Services and Insurance (31%)
- CBU: Consumer Business Unit (16%)
- COMM: Communications (5%)
- ENU: Energy, Natural Resources and Utilities (13%)
- HBU: Health Business Unit (13%)
- MFG: Manufacturing (8%)
- TECH: Technology (14%)

### Geographical Distribution
- US: 59%
- Europe: 24%
- Rest of the World: 17%
- ROW: India & Middle East, Asia Pacific and Other Emerging Markets

Revenue diversified across verticals, service lines & geographies.
Overall market opportunity
Global market size

India’s offshore IT and BPO exports ($ Billion)

CAGR ~15%

1. Long Term Fundamentals of the India offshoring story remain intact
2. Offshoring market grew at a ~15% CAGR in the last 15 years
3. Revenues from Digital technologies was $33bn in FY’2019; grew 30% YoY

Our Strategy
We realize our vision through our strategy

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<tr>
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<tbody>
<tr>
<td>• Consulting led approach across Domain &amp; Technology</td>
<td>• Integrated Cloud first approach across Apps, Infra &amp; Data e.g. Cloud Studio</td>
<td>• Data to Intelligence to Outcomes- DDP &amp; HOLMES</td>
<td>• Address changing security, privacy &amp; regulatory landscape through a consulting led approach to Cyber-security</td>
</tr>
<tr>
<td>• Strategic design capabilities e.g. Designit, Cooper</td>
<td>• Hyper-Automation delivered through Wipro HOLMES</td>
<td>• Leveraging strong industrial &amp; engineering service capabilities &amp; assets – Autonomous systems, 5G, IOT</td>
<td>• Collaboration with security ecosystem partners &amp; governing bodies</td>
</tr>
<tr>
<td></td>
<td>• Modernization of IT landscape</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>• API &amp; Microservices</td>
<td></td>
<td></td>
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<tr>
<td></td>
<td>• New ways of working i.e. Agile, DevOps &amp; Crowdsourcing</td>
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</tbody>
</table>

Enabled by

**Talent**
π & X shaped talent | Local & Distributed | Product managers, Full stack engineers | Topcoder – Crowdsourcing talent @ scale

**IPs/Platforms**
IP as a core differentiator in solution | BPaaS addressing Industry & Horizontal processes

**Open Innovation Ecosystem**
M&A | Wipro Ventures (Start Up Ecosystem) | Partner Ecosystem | Horizon Program | Academia & Expert Networks | Crowdsourcing innovation
At Wipro, strategic partnerships are one of the core pillars of our business strategy. We have a 360 degree relationship with our partners and the Wipro Winning Together approach is aimed at delivering unparalleled value to our clients.
Ecology, Community and People Program highlights

**Ecology**
9.8% reduction in business travel footprint in last three years
53% increase YoY in energy saving due to server virtualization
3 Biodiversity projects completed till date

**Education**
Systemic Reforms: Supported 132 organizations working towards systemic reforms in school education through 198 educational projects and initiatives across 29 states
Sustainability Education: Cumulative participation in flagship Wipro Earthian program from 1,498 schools and colleges across 79 districts in 29 states and 3 UT's in FY20

**Community Care**
Healthcare outreach: Over 122,000 people from disadvantaged communities
Restored livelihoods of more than 8,000 people affected by natural disasters through 6 rehabilitation programs

**People**
35% women employees
110 nationalities
400+ employees with disabilities

**Customers**
Total number of active customers in Q1’21 at 1,004
42 new customers added during Q1’21

**Suppliers**
108,400+ EPEAT Gold and over 590 EPEAT Silver and Bronze category products across desktops, laptops, displays, imaging equipment and mobiles in FY19
Recognized as member of Dow Jones Sustainability Index (DJSI), World for the eighth time in a row. Wipro is also a member of the DJSI Emerging Markets Index.

Wipro selected as a member of the 2018 Vigeo Eiris Emerging Market Sustainability Index (the 70 most advanced companies in the Emerging Market Region).

Recognized among India’s most innovative companies by CII Industrial Innovation Awards 2017.

We participate in investors led disclosures - FTSE Russel ESG and others.

Received CSR Rating of Gold from Ecovadis.

Associated for Talent Development (ATD) – Best of Best Award for FY 2017.
Key highlights
Financial summary for the quarter ended June 30, 2020

<table>
<thead>
<tr>
<th>All figures based on IFRS</th>
<th>Q1’21 ( ₹ million)</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue</td>
<td>145,956</td>
<td>1.7%</td>
</tr>
<tr>
<td>IT Services Operating Income</td>
<td>27,822</td>
<td>4.9%</td>
</tr>
</tbody>
</table>

1. IT Services Segment Revenue in dollar terms was $1,921.6 million.
2. IT Services Segment Revenue decreased 7.3% sequentially and 5.7% YoY.
3. Non GAAP IT Services CC revenue decreased by 7.5%. It was down 4.4% in YoY CC terms.
4. IT Services Operating Margins was at 19.0% up 1.4% QoQ and 0.6% on YoY basis.
5. Net income attributable to Equity shareholders for the quarter was ₹23.9 billion. EPS was ₹4.2 and grew by 5.7% YoY.
Other highlights for the quarter

1. Gross Utilization is at 75% for Q1’21
2. Offshore revenue mix is at 48.5% for Q1’21
3. Gross hire of over 7,000 employees for the quarter
4. Voluntary Attrition on LTM basis has reduced to 13.0%
5. Localization in US now at 69.8%
6. Added 5 customers in $20Mn+ revenue bucket YoY
7. Committed ₹100 crores towards efforts on COVID-19 crisis, of which ₹25 crores was contributed to Prime Minister’s relief fund
Thank You
## Reconciliation of selected GAAP measures to Non-GAAP measures

### Reconciliation of gross cash as of June 30, 2020

<table>
<thead>
<tr>
<th>Wipro Ltd and subsidiaries (Amount in INR Crores)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Computation of Gross Cash</strong></td>
<td>--</td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>15,944.3</td>
</tr>
<tr>
<td>Investments - Current</td>
<td>21,386.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>37,330.8</td>
</tr>
</tbody>
</table>

### Reconciliation of free cash flow for three months ended June 30, 2020

<table>
<thead>
<tr>
<th>Wipro Ltd and Subsidiaries (Amount in INR Crores)</th>
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<tbody>
<tr>
<td><strong>Computation of free cash flow</strong></td>
<td>--</td>
</tr>
<tr>
<td>Profit for the period [A]</td>
<td>2,390</td>
</tr>
<tr>
<td>Net cash generated from operating activities</td>
<td>4,181</td>
</tr>
<tr>
<td><strong>Add/ (deduct) cash inflow/ (outflow) on:</strong></td>
<td>--</td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>(426)</td>
</tr>
<tr>
<td>Proceeds from sale of property, plant and equipment</td>
<td>8</td>
</tr>
<tr>
<td><strong>Free Cash Flow [B]</strong></td>
<td>3,764</td>
</tr>
<tr>
<td>Free cash flow as percentage of net income [B/A]</td>
<td>157.5%</td>
</tr>
</tbody>
</table>
### Reconciliation of selected GAAP measures to Non-GAAP measures

**Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($MN):**

**Three Months ended June 30, 2020**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 1,921.6</td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$(3.6)</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</td>
<td>$ 1,918.0</td>
</tr>
</tbody>
</table>

**Three Months ended June 30, 2020**

<table>
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<th>Amount</th>
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<tr>
<td>IT Services Revenue as per IFRS</td>
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<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 27.6</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year</td>
<td>$ 1,949.2</td>
</tr>
</tbody>
</table>