Safe Harbor

This presentation may contain certain “forward looking” statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.
Agenda

1. Our track record on performance
2. Overall Market Opportunity
3. Our Strategy
4. Key Highlights
Track record on performance
Growth in IT Services business

IT Services Revenue ($ Million)

IT Services Business has grown at a CAGR of over 6.5% in the last 10 years*

Other Highlights

Partner to Industry
- 1000+ active global clients
- Twelve $100M relationships
- 35%+ Revenue from Digital

Global footprint
- Part of NYSE TMT Index
- Present in six continents
- 58%+ Revenue from Americas

Diverse talent pool
- Over 175,000 employees
- 100+ nationalities represented
- 35%+ women employees

* IT Services Revenue from FY2017-18 to FY2018-19 is excluding revenue from India State Run Enterprise business which was carved out as a separate segment under IFRS effective Q3’19
**Q2’20 Revenue Distribution – Diversified Portfolio**

### Revenue Distribution

**Revenue contribution**
- Top customer: 3.2%
- Top 5 customers: 12.8%
- Top 10 customers: 19.8%

**Customer Metrics**
- Customers >$100 MN: 13
- Customers >$1 MN: 569

^Trailing 12-month basis

### Service Line Distribution

- DO&P – Digital Operations & Platforms: 15%
- CIS – Cloud and Infrastructure Services: 26%
- D, A & AI – Data, Analytics and AI: 7%
- MAS – Modern Application Services: 45%
- I&ES – Industrial & Engineering Services: 7%
- I&ES: 7%

### Business Unit Distribution

- BFSI: 31%
- ENU: 13%
- COM: 6%
- HLS: 13%
- CBU: 16%

**Business Units**
- BFSI – Banking, Financial Services and Insurance
- CBU – Consumer Business Unit
- COM – Communications
- ENU – Energy, Natural Resources and Utilities
- HBU – Health Business Unit
- MFG – Manufacturing
- TECH – Technology

### Geographical Distribution

- US: 60%
- Europe: 23%
- Rest of the World: 17%

**Geographical Distribution**
- ROW comprises India & Middle East, Asia Pacific and Other Emerging Markets

**Revenue diversified across verticals, service lines & geographies**
Overall market opportunity
### Global market size

**India’s offshore IT and BPO exports ($ Billion)**

- **CAGR ~15%**

<table>
<thead>
<tr>
<th>FY05</th>
<th>FY06</th>
<th>FY07</th>
<th>FY08</th>
<th>FY09</th>
<th>FY10</th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td>17.7</td>
<td>23.6</td>
<td>31.4</td>
<td>40.3</td>
<td>47.1</td>
<td>49.7</td>
<td>59.1</td>
<td>68.8</td>
<td>76.1</td>
<td>87.7</td>
<td>98.5</td>
<td>108</td>
<td>117</td>
<td>126</td>
<td>137</td>
</tr>
</tbody>
</table>

1. Long Term Fundamentals of the India offshoring story remain intact
2. Offshoring market grew at a ~15% CAGR in the last 15 years
3. Revenues from Digital technologies was $33bn in FY’2019; grew 30% YoY

Our Strategy
We realize our vision through our strategy

1. Business Transformation
   - Consulting led approach across Domain & Technology
   - Strategic design capabilities e.g. Designit, Cooper

2. Modernization
   - Integrated Cloud first approach across Apps, Infra & Data e.g. Cloud Studio
   - Hyper-Automation delivered through Wipro HOLMES
   - Modernization of IT landscape
     - API & Microservices
     - New ways of working i.e. Agile, DevOps & Crowdsourcing

3. Connected Intelligence
   - Data to Intelligence to Outcomes- DDP & HOLMES
   - Leveraging strong industrial & engineering service capabilities & assets – Autonomous systems, 5G, IOT

4. Trust
   - Address changing security, privacy & regulatory landscape through a consulting led approach to Cyber-security
   - Collaboration with security ecosystem partners & governing bodies

Enabled by

**Talent**
- π & X shaped talent | Local & Distributed | Product managers, Full stack engineers | Topcoder – Crowdsourcing talent @ scale

**IPs/Platforms**
- IP as a core differentiator in solution | BPaaS addressing Industry & Horizontal processes

**Open Innovation Ecosystem**
- M&A | Wipro Ventures (Start Up Ecosystem) | Partner Ecosystem | Horizon Program | Academia & Expert Networks | Crowdsourcing innovation
Partner Ecosystem - Winning together

At Wipro, strategic partnerships are one of the core pillars of our business strategy. We have a 360 degree relationship with our partners and the Wipro Winning Together approach is aimed at delivering unparalleled value to our clients.

Joint Value
Thought Leadership
Executive Commitment

All product names, logos, and brands are property of their respective owners.
Ecology, Community and People Program highlights

**Ecology**
- 40% of electricity from Renewable sources
- 4% reduction in water consumption intensity to 951 liters per employee
- 42% of our water is recycled.

**Education**
- **Systemic Reforms:** 20,000 schools across 29 states through 163 projects
- **Sustainability Education:** Cumulative outreach to 25,000 students and 6,500 educators in 8,000+ schools and colleges

**Community Care**
- **Healthcare outreach:** nearly 40,000 people
- Supporting education for 68,000+ children from disadvantaged sections and 2,600 children with disability

**People**
- 35% gender diversity
- +110 nationalities
- 442 employees with disabilities

**Customers**
- 98.4% revenue generated from existing customers in Q2’20
- 57 new customers added during Q2’20

**Suppliers**
- Gender diversity ratio for support staff is 25.6%
- 52,000+ EPEAT products purchased in FY18
Recognized as member of Dow Jones Sustainability Index (DJSI), World for the eighth time in a row. Wipro is also a member of the DJSI Emerging Markets Index.

Wipro selected as a member of the 2018 Vigeo Eiris Emerging Market Sustainability Index (the 70 most advanced companies in the Emerging Market Region).

Received CSR Rating of Gold from Ecovadis.

Association for Talent Development (ATD) – Best of Best Award for FY 2017.
Key highlights
Financial summary for the quarter ended September 30, 2019

<table>
<thead>
<tr>
<th>All figures based on IFRS</th>
<th>Q2’20 ( ₹ million)</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue</td>
<td>146,451</td>
<td>3.7%</td>
</tr>
<tr>
<td>IT Services Operating Income</td>
<td>26,507</td>
<td>24.7%</td>
</tr>
</tbody>
</table>

1. IT Services Segment Revenue in dollar terms was $2,048.9 million.
2. Adjusted IT Services Segment Revenue increased 0.5% sequentially and 2.5% YoY.
3. Non GAAP IT Services CC revenue increased by 1.1% and it was at the mid point of our guidance range. It was up 3.8% in YoY CC terms.
4. IT Services Operating Margins was at 18.1% down 0.3% QoQ and up 3.1% on YoY basis.
5. Net Income for the quarter was ₹25,526 million and grew 35.1% YoY. EPS grew by 36.7% YoY.
Other highlights

1. Attrition on LTM basis has reduced to 17.0%
2. Localization in US now at 67.8%
3. FPP mix at an all time high of 61.9%
4. Digital now at 39.6%, grew 29.0% YoY
5. Onboarded over 3,200 freshers in Q2
6. Completed share buyback of INR 10,500 crores in Q2
Thank you
Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash as of September 30, 2019

<table>
<thead>
<tr>
<th>Wipro Ltd and Subsidiaries (Amount in INR Crores)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Computation of Gross Cash</strong></td>
<td></td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>18,044.1</td>
</tr>
<tr>
<td>Investments - Current</td>
<td>14,571.7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>32,615.8</td>
</tr>
</tbody>
</table>

Reconciliation of Free Cash flow for three months and six months ended September 30, 2019

<table>
<thead>
<tr>
<th>Reconciliation of Free Cash flow</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Wipro Ltd and Subsidiaries (Amount in INR Crores)</strong></td>
<td>Three months ended September 30, 2019</td>
</tr>
<tr>
<td>Profit for the period [A]</td>
<td>2,553</td>
</tr>
<tr>
<td><strong>Computation of Free cash flow</strong></td>
<td></td>
</tr>
<tr>
<td>Net cash generated from operating activities</td>
<td>2,726</td>
</tr>
<tr>
<td>Add/(deduct) cash inflow/(outflow) on:</td>
<td></td>
</tr>
<tr>
<td>Purchase of Property, plant and equipment</td>
<td>(583)</td>
</tr>
<tr>
<td>Proceeds from sale of Property, plant and equipment</td>
<td>3</td>
</tr>
<tr>
<td><strong>Free cash flow [B]</strong></td>
<td>2,145</td>
</tr>
<tr>
<td>Free cash flow as a percentage of Net Income [B/A]</td>
<td>84.0%</td>
</tr>
</tbody>
</table>
Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($MN)

<table>
<thead>
<tr>
<th>Three Months ended September 30, 2019</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 2,048.9</td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 12.1</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</td>
<td>$ 2,061.0</td>
</tr>
</tbody>
</table>

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<th>Three Months ended September 30, 2019</th>
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<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 2,048.9</td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$ 27.1</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year</td>
<td>$ 2,076.0</td>
</tr>
</tbody>
</table>

Reconciliation of Non-GAAP Adjusted IT Services Revenue to IT Services Revenue as per IFRS ($MN)

<table>
<thead>
<tr>
<th>Three Months ended September 30, 2018</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$ 2,009.5</td>
</tr>
<tr>
<td>Effect of divestment of Workday &amp; Cornerstone business</td>
<td>$ 9.7</td>
</tr>
<tr>
<td>Adjusted IT Services Revenue</td>
<td>$ 1,999.8</td>
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</tbody>
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