Performance for the Quarter & Year ended March 31, 2019

Jatin Dalal
Chief Financial Officer
Wipro Limited
Reported INR Revenue growth – QoQ / YoY

FY18 to FY19

QoQ

All figures in INR Mn, except for growth rates which are in percentages
Reported IT Services OM growth – QoQ / YoY

FY18 to FY19

QoQ

IT Services Operating Margins refers to Segment Results Total as per IFRS financials
Reported Operating Profit growth – QoQ / YoY

FY18 to FY19

All figures in INR Mn, except for growth rates which are in percentages
ETR movement – QoQ / YoY

FY18 to FY19

QoQ

21.8%  21.9%
FY‘18 FY‘19

Q4‘18 Q4‘19
20.4%  22.1%

1.7% YoY

21.5%
Q3‘19
0.6% QoQ
Net Income growth – QoQ / YoY

FY18 to FY19

80,081 90,031
FY'18 FY'19

12.4% YoY

QoQ

37.7% YoY

25,103
Q3'19

24,833
Q4'19

18,028
Q4'18

All figures in INR Mn, except for growth rates which are in percentages
EPS growth – QoQ / YoY

FY18 to FY19

QoQ

18.6% YoY

37.7% YoY

-1.1% QoQ

All figures in INR per share, except for growth rates which are in percentages.
Free Cash flow as a % of Net Income – QoQ / YoY

Gross Cash as at March 31, 2019: INR 379,245 Mn ($ 5.5 Bn)
Net Cash as at March 31, 2019: INR 279,778 Mn ($4.0 Bn)
Shareholder Returns

We are happy to announce a share buyback by the Company as follows:

- 5.35% of paid up share capital
- Total size of buyback: INR 10,500 crores
- Buyback price INR 325 per share
- Subject to shareholders’ approval
- In FY 19, our payout was 122.7% of our Net Income including buyback and dividend
Other highlights

Year Highlights:
1. On a full year basis for FY’19, our IT Services revenue grew 5.4% in constant currency terms
2. Our full year margin grew by 1.8% from 16.1% to 17.9%
3. For the full year the Operating Cash Flows are ₹116.3 billion, at 129.2% of our Net Income
4. Digital grew 6.4% QoQ and is now at 34.8% of our revenue
5. Top 10 Customers grew by 9.6% YoY

Quarter Highlights:
1. Added 3 accounts to $75+ revenue bucket
2. Localization in US now at 64.0%
3. FPP mix is at its highest at 60%
4. Offshore mix is at its highest at 48.5%
5. Operating Cash Flows at 134% of our Net Income
Outlook for quarter ending June 30, 2019

We expect Revenue from our IT Services business to be in the range of $2,046 million to $2,087 million*. This translates to a sequential growth of -1.0% to 1.0% excluding the impact of the divestment of our Workday and Cornerstone On Demand business which was concluded in the quarter ended March 31, 2019.

* Outlook is based on the following exchange rates: GBP/USD at 1.32, Euro/USD at 1.14, AUD/USD at 0.71, USD/INR at 70.16 and USD/CAD at 1.33
Thank You
Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash as of March 31, 2019

<table>
<thead>
<tr>
<th>Wipro Ltd and Subsidiaries (Amount in INR Crores)</th>
<th>Computation of Gross Cash</th>
<th>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>15,852.9</td>
<td>$2,067.9</td>
</tr>
<tr>
<td>Investments - Current</td>
<td>22,071.6</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>37,924.5</td>
<td>$2,067.9</td>
</tr>
</tbody>
</table>

Reconciliation of Non-GAAP constant currency revenue for year ended March 31, 2019

<table>
<thead>
<tr>
<th>IT Services Revenue to IT Services Revenue as per IFRS ($MN)</th>
<th>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$8,120.3</td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>$130.3</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue</td>
<td>$8,250.6</td>
</tr>
</tbody>
</table>

Reconciliation of Non-GAAP constant currency revenue for three months ended March 31, 2019

<table>
<thead>
<tr>
<th>IT Services Revenue to IT Services Revenue as per IFRS ($MN)</th>
<th>IT Services Revenue as per IFRS ($MN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$2,075.5</td>
</tr>
<tr>
<td>Effect of Foreign currency exchange movement</td>
<td>($7.6)</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue</td>
<td>$2,133.1</td>
</tr>
</tbody>
</table>

| Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year | $2,067.9 |

| Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year | $2,133.1 |