For the quarter ended December 31, 2018
Safe Harbor

This presentation may contain certain “forward looking” statements, which involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These uncertainties have been detailed in the reports filed by Wipro with the Securities and Exchange Commission and these filings are available at www.sec.gov. This presentation also contains references to findings of various reports available in the public domain. Wipro makes no representation as to their accuracy or that the company subscribes to those findings.
Our track record on performance

Overall Market Opportunity

Our Strategy

Key Highlights
Track record on performance
Growth in IT Services business

IT Services Revenue ($ Million)

IT Services Business has grown at a CAGR of over 8% in the last 10 years

Other Highlights

Partner to Industry
• 1100+ active global clients
• Ten $100M relationships
• 33%+ Revenue from Digital

Global footprint
• Part of NYSE TMT Index
• Present in six continents
• 57%+ Revenue from Americas

Diverse talent pool
• Over 170,000 employees
• 100+ nationalities represented
• 35%+ women employees
Q3’19 Revenue Distribution – Diversified Portfolio

Revenue Distribution

Revenue contribution
- Top customer 3.7%
- Top 5 customers 13.0%
- Top 10 customers 19.7%

Customer Metrics
- Customers >$100 MN 10
- Customers >$1 MN 578

Service Line Distribution
- DO&P – Digital Operations & Platforms 15%
- CIS – Cloud and Infrastructure Services 25%
- D, A & AI – Data, Analytics and AI 7%
- MAS – Modern Application Services 46%
- I&ES – Industrial & Engineering Services 7%

Business Unit Distribution
- BFSI - Banking, Financial Services and Insurance 31%
- CBU – Consumer Business Unit 13%
- COMM – Communications 6%
- ENU - Energy, Natural Resources and Utilities 13%
- HBU – Health Business Unit 16%
- MFG – Manufacturing 8%
- TECH – Technology 13%

Geographical Distribution
- ROW comprises India & Middle East, Asia Pacific and Other Emerging Markets 17%
- Europe 26%
- US 57%
- Rest of the World 13%

Revenue diversified across verticals, service lines & geographies

^ Trailing 12-month basis
Overall market opportunity
Global market size

India’s offshore IT and BPO exports ($ Billion)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY05</th>
<th>FY06</th>
<th>FY07</th>
<th>FY08</th>
<th>FY09</th>
<th>FY10</th>
<th>FY11</th>
<th>FY12</th>
<th>FY13</th>
<th>FY14</th>
<th>FY15</th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY20</th>
<th>FY25</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>17.7</td>
<td>23.6</td>
<td>31.4</td>
<td>40.3</td>
<td>47.1</td>
<td>49.7</td>
<td>59.1</td>
<td>68.8</td>
<td>76.1</td>
<td>87.7</td>
<td>98.5</td>
<td>108</td>
<td>117</td>
<td>126</td>
<td>~200-225</td>
<td>~350-400</td>
</tr>
</tbody>
</table>

- Long Term Fundamentals of the India offshoring story remain intact
- Offshoring market is expected to grow at a 15% CAGR for the next eight years
- Revenues from Digital technologies are expected to represent 23% and 38% share by 2020 and 2025

Source: NASSCOM The IT - BPO Sector in India – Strategic Review 2017
Our Strategy
Driving client growth through our ‘Run’ and ‘Change’ Strategy

A. Modernize the ‘Core’ (RUN)

1. Business Solutions
   Integrated domain and technology solutions

2. Process & IT estate Simplification
   - Consolidation
   - Elimination
   - Automation
   - Cloudification

B. Enable the ‘Future’ (CHANGE)

3. Digital & Consulting
   - ThinkiT
   - DesigniT
   - BuildiT
   - RuniT

4. Big Bets & Emerging areas
   - Digital
   - Cloud
   - Cybersecurity
   - HOLMES
   - BPaaS
   - Topcoder
   - DDP
   - Software defined X
   - New age markets

5. Non-Linearity
   - IPs, Platforms, Solutions and Innovative commercial constructs

6. Open Innovation
   - Ventures, Partner Ecosystem, Topcoder, Horizon program, Expert Networks, Academia & M&A

7. Localization
   - Local teams, Global execution

8. Hyper Automation
   - HOLMES for IT, HOLMES for Business, Automation Ecosystem, Automation Advisory

1 Data Discovery Platform
2 Software Defined Everything
## Driving client growth through our ‘Run’ and ‘Change’ Strategy

### A. Modernize the ‘Core’ (RUN)

<table>
<thead>
<tr>
<th>1</th>
<th>Business Solutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wipro ‘HOLMES™ for Business’ solutions in compliance, onboarding, customer service, supply chain &amp; anomaly detection.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2</th>
<th>Process &amp; IT estate Simplification</th>
</tr>
</thead>
<tbody>
<tr>
<td>In Q3, we saved 6.7% of efforts in our fixed price programs vs. 3.0% in Q2’19</td>
<td></td>
</tr>
</tbody>
</table>

### B. Enable the ‘Future’ (CHANGE)

<table>
<thead>
<tr>
<th>3</th>
<th>Digital &amp; Consulting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Digital up 6.4% QoQ and 35.4% YoY.</td>
<td></td>
</tr>
<tr>
<td>Trained &gt;130,000 employees in digital technologies.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4</th>
<th>Big Bets &amp; Emerging areas</th>
</tr>
</thead>
<tbody>
<tr>
<td>90,000+ users on TopGear, our crowd-sourcing platform.</td>
<td></td>
</tr>
<tr>
<td>In Q3, 2,186 project challenges were executed successfully.</td>
<td></td>
</tr>
</tbody>
</table>

### Non-Linearity

- Filed 60 new patents in Q3’19; Overall 2,113 patents filed
- Total patents granted at 492, majority in new age technologies

### Open Innovation

- Funded 18 companies through Wipro Ventures

### Localization

- 62%+ of U.S. workforce is local. Strong localization levels in Europe, APAC & LATAM

### Hyper Automation

- Completed deployment of Wipro HOLMES™ in over 350 clients
At Wipro, strategic partnerships are one of the core pillars of our business strategy. We have a 360 degree relationship with our partners and the Wipro Winning Together approach is aimed at delivering unparalleled value to our clients.
Ecology, Community and People Program highlights

**Ecology**
- 33% of electricity from Renewable sources
- 187 million liters of water saved. 41% of our water is recycled.

**Education**
- Systemic Reforms: 20,000 schools across 29 states through 163 projects
- Sustainability Education: Cumulative outreach to 25,000 students and 6500 educators in 8000+ schools and colleges

**Community Care**
- Healthcare outreach: nearly 40,000 people
- Supporting education for 68,000+ children from disadvantaged sections and 2,600 children with disability

**People**
- 35% gender diversity
- +110 nationalities
- 442 employees with disabilities

**Customers**
- 97.9% revenue generated from existing customers in Q3
- 57 new customers added during Q3’19

**Suppliers**
- Gender diversity ratio for support staff is 25.6%
- 52,000+ EPEAT products purchased in FY18
Recognized as member of Dow Jones Sustainability Index (DJSI), World for the eighth time in a row. Wipro is also a member of the DJSI Emerging Markets Index.

Wipro selected as a member of the 2018 Vigeo Eiris Emerging Market Sustainability Index (the 70 most advanced companies in the Emerging Market Region).

Received CSR Rating of Gold from Ecovadis.

We participate in investors led disclosures- FTSE Russel ESG and others.

Association for Talent Development (ATD) – Best of Best Award for FY 2017.

Recognized among India’s most innovative companies by CII Industrial Innovation Awards 2017.
Key highlights
Financial summary for the quarter ended December 31, 2018

<table>
<thead>
<tr>
<th>All figures based on IFRS</th>
<th>Q3’19 (₹ million)</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue*</td>
<td>146,656</td>
<td>13.0 %</td>
</tr>
<tr>
<td>IT Services Operating Income</td>
<td>29,094</td>
<td>15.8%</td>
</tr>
</tbody>
</table>

- IT Services Segment Revenue in dollar terms was $2,046.5 million.
- Non-GAAP constant currency IT Services Segment Revenue up 2.4% sequentially and 7.0% YoY. IT Services Revenue for the quarter was ahead of the mid point of our guidance range.
- IT Services Operating Margins was at 19.8% and expanded by 4.8% QoQ and 5.0% YoY basis.
- Net Income for the quarter was ₹29,103 million and grew 29.6% YoY. EPS grew by 38.2% YoY.
- Gross Cash as at December 31, 2018 was at $5.1 billion vs $4.5 billion in Q2. Net cash at $3.6Bn. Cash generated from operating activities was ₹35,655 million at 142% of our net income.
- Effective Tax Rate for Q3’19 was at 21.5% vs 22.1% for Q2’19.
- Wipro declared an interim dividend of ₹1 per equity share / ADS. The Board also recommended to the shareholders a bonus 1:3 (one equity share for every three equity shares held) subject to the approval by shareholders.

*Sequential and YoY growth rates for Q3’19 computed by adjusting revenues for Q2’19 and Q3’18 for ISRE, divestment of our hosted data center services business and one timers.
Highlights for the quarter ended December 31, 2018

1. Digital grew 6.4% QoQ and is now at 33.2% of our revenue
2. Top 10 accounts grew 6.3% QoQ in constant currency terms
3. Added 1 account to $100MN+ revenue bucket
4. Added 7 accounts to $20MN+ revenue bucket
5. Localization in US at 62.6%
6. Efforts savings on FPP projects at 6.7% vs 3.0% in Q2’19
7. FPP mix at an all time high of 59.8%

*net utilization excluding trainees
Thank you
# Reconciliation of Selected GAAP measures to Non-GAAP measures

## Reconciliation of Gross Cash as of December 31, 2018

<table>
<thead>
<tr>
<th>Wipro Limited and Subsidiaries (Amounts in ₹ crore)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Computation of Gross cash position</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>14,277</td>
</tr>
<tr>
<td>Investments - Current</td>
<td>21,210</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>35,487</td>
</tr>
</tbody>
</table>

## Reconciliation of Non-GAAP constant currency revenue for three months ended December 31, 2018

<table>
<thead>
<tr>
<th>IT Services Revenue to IT Services Revenue as per IFRS (SMN)</th>
<th>IT Services Revenue as per IFRS</th>
<th>Effect of Foreign currency exchange movement</th>
<th>IT Services Revenue as per IFRS</th>
<th>Effect of Foreign currency exchange movement</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT Services Revenue as per IFRS</td>
<td>$2,046.5</td>
<td>$10.3</td>
<td>$2,056.8</td>
<td>$38.3</td>
</tr>
<tr>
<td>Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates</td>
<td>$2,056.8</td>
<td>Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year</td>
<td>$2,084.8</td>
<td></td>
</tr>
</tbody>
</table>