



Sub: Intimation under Regulation 30

Please find enclosed herewith intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, for your reference and records.

For WIPRO LIMITED

A handwritten signature in black ink, appearing to read "M Sanulla Khan", is positioned above the typed name.

**M Sanulla Khan
Company Secretary**

ENCL: As Above

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Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1	Target Name	Avaamo Inc. (Avaamo)
2	Related party transaction	No
3	Industry of Target entity	Artificial Intelligence (AI) based conversational computing platform
4	Investment objectives	This is not an acquisition but a minority strategic investment.
5	Government & regulatory Approval required	None
6	Time period for completion	14 March 2018
7	Nature of consideration	Cash
8	Purchase consideration	Strategic investment of \$2.02 Mn in this tranche through further infusion of funds and conversion of convertible note issued earlier, taking the total investment to \$3.02 Mn.
9	Shares acquired	Preferred Stock: minority stake of less than 20% on a fully diluted basis.
10	Target Information	The target entity is an early stage company founded in 2014. Headquartered in Los Altos, USA, Avaamo provides an AI driven enterprise bot platform that dramatically simplifies the time needed to design and deploy enterprise bots to corporate employees and their customers.