



October 24, 2017

The Manager – Listing
BSE Limited
(BSE: 507685)

022 22723121

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

022 26598237

The Market Operations,
NYSE, New York
(NYSE: WIT)

0012126565780

Dear Sir/Madam,

Sub: Intimation

We are also enclosing a copy of the intimation under Regulation 30 of the SEBI Listing Regulations for your reference and records.

For WIPRO LIMITED

A handwritten signature in black ink, appearing to read "M Sanaula Khan".

**M Sanaula Khan
Company Secretary**

ENCL: As Above

Registered Office:

Wipro Limited
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India

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C : L32102KA1945PLC020800

**Disclosure under regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Description
1.	Target Name	Drivestream Inc (“Drivestream“)
2.	Related party transaction	No
3.	Industry of Target entity	IT Consulting and Software services
4.	Acquisition objectives	This investment provides Wipro and Drivestream’s customers the ability to benefit from Drivestream’s market leading Oracle cloud HCM and Oracle cloud ERP solutions and Wipro’s end to end Oracle services. Wipro’s global customer base in the enterprise market coupled with Drivestream’s established credentials of successful cloud implementations in the mid-market will offer unparalleled value to the customers.
5.	Government & regulatory Approval required	Not applicable
6.	Time period for completion	Drivestream has issued stocks (as mentioned below) to Wipro on October 23, 2017 upon conversion of an optionally convertible note and towards further investment of funds.
7.	Nature of consideration	Cash
8.	Purchase consideration	US\$ 4 M
9.	Shares acquired	170,846 Series B Preferred Stock. With this investment, Wipro’s holding in Drivestream has increased from 26.1% to 43.7% (on a fully diluted basis).
10.	Target Information	Established in 2001, Drivestream is a leading Oracle cloud applications systems integrator focused on Human Capital Management (HCM), Enterprise Resource Planning (ERP) and Customer Experience (CX). Drivestream’s innovative and comprehensive cloud service offerings such as Complete Cloud and Cloud Assure enable companies of all sizes and industries to implement new cloud solutions or migrate existing on-premise applications to the cloud. Drivestream is privately held and has a workforce of around 73 employees in the US. Last three years’ Revenue: US \$18.9M (2014), US \$23M (2015) and US \$20.5M (2016). Cloud revenue has increased from US \$5.9 M (2014) to US \$ 14.5 M (2016)