



June 13, 2017

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

The Market Operations,
NYSE, New York
(NYSE: WIT)

Dear Sir,

Subject: Intimation

We are also enclosing a copy of the intimation under Regulation 30 of the SEBI Listing Regulations which is being released today.

For WIPRO LIMITED

M Sanaula Khan
Company Secretary
Encl: As Above

Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	Target Name	Drivestream Inc ("Drivestream")
2.	Related party transaction	No
3.	Industry of Target entity	IT Consulting and Software services
4.	Acquisition objectives	This investment gives Wipro and Drivestream's customers the ability to benefit from Drivestream's market leading Oracle cloud HCM and Oracle cloud ERP solutions and Wipro's end to end Oracle services. Wipro's global customer base in the enterprise market coupled with Drivestream's established credentials of successful cloud implementations in the mid-market will offer unparalleled value to the customers.
5.	Government & regulatory Approval required	Not applicable
6.	Time period for completion	Drivestream has issued stocks (as mentioned below) to Wipro on June 12, 2017, upon conversion of an optionally convertible note issued in March 2016.
7.	Nature of consideration	Cash (conversion of optionally convertible note as mentioned above).
8.	Purchase consideration	US\$ 809,690 (conversion of optionally convertible note as mentioned above).
9.	Shares acquired	19,679 Series B Preferred Stock and 27,865 common stock. Wipro's holding in Drivestream is now 26.1% (on a fully diluted basis).
10.	Target Information	Established in 2001, Drivestream is a management and IT consulting firm specializing in Oracle Cloud Services (Human Capital Management, Finance & Accounting, Supply Chain Management, Planning & Budgeting), application implementation, upgrades, enhancements and ongoing support. Drivestream's innovative and comprehensive cloud service offerings such as Complete Cloud and Cloud Assure enable companies of all sizes and industries to implement new cloud solutions or migrate existing on-premise applications to the cloud. Drivestream is privately held and has a workforce of around 73 employees in the US. Last three years' overall revenue: US \$18.9M (2014), US \$23M (2015) and US \$20.5M (2016). Last three years' Cloud revenue: US \$5.9M (2014), US \$13.1M (2015) and US \$14.5M (2016)

