

it will save around ₹15 crore a year with the realignment. R Koteswaran, managing director, was not available for a comment.

On Wednesday, the MDMK head questioned the decision. He said the Tirupur office did annual business of ₹3,582 crore, Dindugal of ₹2,173 crore and Nagapattinam of ₹4,491 crore. While IOB was to continue regional offices with lesser business, such as at Raipur where it is ₹799 crore, Dehradun at ₹1,947 crore and Nagpur of ₹1,453 crore. A large number of

September 2015, against a net loss of ₹245.5 crore a year before.

The bank said: "Increased provisions for domestic and overseas advances resulted in the net loss." Total income in the September quarter rose to ₹6,770 crore, against ₹6,441 crore during the same period a year before. Gross non-performing assets as on September 30 stood at ₹13,334 crore, compared to ₹13,334 crore a year before. Net NPAs were ₹12,539 crore, from ₹9,109 crore in the same period a year before.

Jaitley assures India Inc of capital spending push

BS REPORTER

New Delhi, 6 January

The government would expand public spending in the next financial year but India Inc should also boost capital expenditure, especially in the infrastructure space, Finance Minister Arun Jaitley told representatives of industry bodies at a pre-Budget meeting.

Jaitley said the next Budget might provide for higher capital spending "despite the major financial implications of the recommendations of the 14th Finance Commission... and its forthcoming financial obligations due to

implementation of One Rank One Pension (OROP) and 7th Pay Commission recommendations in the coming financial year."

Representatives from various industry bodies such as Ficci, Confederation of Indian Industry (CII), Assocham and Federation of Indian Export Organisations met Jaitley and his team of senior policymakers including finance secretary Ratan Wata, economic affairs secretary Shaktikanta Das, revenue secretary Hasmukh Adhia, financial services secretary Anjuly Chib Duggal, Department of Industrial Policy and Promotion secretary Amitabh Kant, and chief economic advisor Arvind Subramanian.

For 2015-16, the government had promised to increase public spending on infrastructure. The move was planned with a view to boosting demand at a time of stressed private sector balance sheets.

Capital spending for April-November was ₹1.59 lakh crore - 31 per cent over the same period last year.

Jaitley's announcement on public spending in the next financial year comes at a time when the govern-

ment has cut its own gross domestic product growth estimates for the year to 7-7.5 per cent from 8.1-8.5 per cent and might take a re-look the medium-term fiscal consolidation roadmap.

The additional burden due to the Seventh Pay Commission recommendations is expected to be ₹74,000 crore. While official defence ministry estimates say the additional spending impact due to OROP is expected to be ₹8,000 crore, finance ministry officials have said in private that it could be as much as ₹15,000 crore.

Among other issues, India Inc representatives sought a clear roadmap for reduction in corporate tax rate from 30 per cent to 25 per cent in the Budget.

For full report, visit www.business-standard.com

Short Tender Dt. 04.01.2016

PROVISION OF 04 NOS ESCALATOR AND 03 NOS LIFT AT BHUBANESWAR STATION.

Approx. cost of the work: ₹93,96,700/-
EMD: ₹1,87,930/-, Cost of tender Form: ₹5,000/-, Completion period: 09 (Nine) Months.

The last date and time of issue of Tender form: Upto 1200 hrs. of dt. 27.01.2016.
The last date and time of receipt of tenders: Upto 1500 hrs. of dt. 27.01.2016, Date and time of opening of tenders: At 1500 hrs. of dt. 29.01.2016.
Date upto which tenders may not addendum/Corrigendum: Dt. 19.01.2016.

Tender forms available at: Office of Divisional Railway Manager (Engg) / Khurda Road on any working day. Tender documents will also be available in the website www.eastcoastrail.indianrailways.gov.in during the period from 07.01.2016 to 27.01.2016.

Complete details available at: www.eastcoastrail.indianrailways.gov.in. In case of any discrepancy between the tender documents downloaded from internet and the master copy available in the office, the latter shall prevail and will be binding on the Tenderer(s). No claim on this account will be entertained.

Divisional Railway Manager (Engg),
PR-654G/16-17, Khurda Road

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NOTICE

1. Pursuant to Regulation 29(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the next meeting of the Board of Directors will be held over January 16-18, 2016 to consider and approve:

- The audited Financial Results of the Company under Indian GAAP for the quarter ended December 31, 2015,
- The audited consolidated Financial Results of the Company under IFRS for the quarter ended December 31, 2015.
- The declaration of Interim Dividend for the FY 2015 - 16, if any.

2. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the record date for the purpose of Interim Dividend, if approved by the Board, shall be January 27, 2016.

The Financial Results would be finally approved by the Board of Directors on the morning of January, 18, 2016.

The Company has closed the Trading Window in compliance with SEBI (Prohibition with Insider Trading) Regulation, 2015 from December, 16, 2015 to January, 20, 2016.

By Order of the Board
For **WIPRO LIMITED**
M. Sanaula Khan
Company Secretary

Place: Bangalore
Date : January 6, 2016