

## August 1, 2023

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited (NSE: WIPRO)

The Market Operations NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited** 

G Kothandaraman General Manager - Finance



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# Wipro's State of Cybersecurity Report Highlights the Emerging Challenges for CISOs

The rapid rollout of AI and other disruptive technologies is creating unprecedented cybersecurity challenges for enterprises in all industries

**EAST BRUNSWICK, N.J. | BENGALURU, India – Aug. 01, 2023**: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, today released the 2023 edition of its State of Cybersecurity Report (#SOCR). The report presents an in-depth look at cybersecurity trends across three geographies and seven industry sectors. It gives security leaders valuable insights on industry trends, allowing them to benchmark their cyber journey against their peers and determine actions they need to take to achieve cyber resilience in the future.

"CISOs are facing unprecedented disruptive changes across the cybersecurity landscape," said Tony Buffomante, Senior Vice President & Global Head – Cybersecurity & Risk Services (CRS), Wipro Limited. "Just as the cloud adoption journey is starting to mature, the new frontier of generative AI has data flowing faster in an environment without boundaries or developed controls. Wipro is uniquely positioned to help clients navigate this new frontier."

Wipro's findings summarize the current state of cybersecurity within four pillars of resilience:

- Cyber-attacks, breaches and law
- Enterprise cyber capabilities
- Collaboration
- Future of cybersecurity

"Political and economic uncertainties, coupled with the rise of sophisticated new technologies, including generative AI and machine learning, is creating a widening cyber resiliency gap within many enterprises," said Josey George, SOCR Editor, General Manager, Strategy and M&A, Wipro CRS. "The insights and recommendations in the SOCR will help organizations identify security, risk and compliance concerns and provide a path to achieving more resilient operations that can support strategic, business-aligned objectives."

The report included responses from the security leadership of 345 organizations across US, Europe and Asia Pacific Middle East and Africa regions, who responded to 30 questions around trends, governance, security practices, collaboration and best practices. The Wipro analysis of nation-state attacks is based on 1,110+ attack data points gathered by the Council on Foreign Relations. Insights on breach notification and global data-transfer laws are based on data aggregated from multiple laws and government websites regarding regulations in 23 countries. Finally, the Wipro research team analyzed more than 24,900 global patent filings across 21 countries.

**Download the Wipro State of Cybersecurity Report 2023** 

## **Supporting Resources by Industry Sector**

- Banking Financial Services
- Communications
- Consumer
- Energy, Natural Resources, and Utilities
- Healthcare
- Manufacturing

## **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With 250,000 employees and business partners across more than 60 countries, we deliver on the promise of helping our clients, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at <a href="https://www.wipro.com">www.wipro.com</a>.

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### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.