



**March 16, 2020**

The Manager- Listing  
BSE Limited  
(BSE: 507685)

The Manager- Listing  
National Stock Exchange of India Limited,  
(NSE: WIPRO)

The Market Operations,  
NYSE: New York  
(NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release**

We are enclosing herewith copy of Press Release which is being released today.

**For Wipro Limited**

*G Kothandaraman*

**G Kothandaraman  
General Manager, Finance**



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## **Wipro recognized as 2020 World's Most Ethical Companies by Ethisphere Institute for ninth successive year**

**East Brunswick, New Jersey, USA and Bangalore, India – March 16, 2020:** Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company today announced that it has been recognized by the Ethisphere Institute®, the global leader in defining and advancing the standards of ethical business practices, as one of the world's most ethical companies for the ninth year in succession.

The Ethisphere® Institute has announced the list of 132 companies representing 51 industries from across 21 countries who have earned their place in the coveted [2020 World's Most Ethical Companies® list](#).

The World's Most Ethical Companies honour is reserved for only those companies that prioritise ethical behaviour and understand the correlation between values-based leadership and overall business success. The recognition is a testimony to the company's unwavering commitment to integrity, fairness and transparency backed by strong values which has made it a trusted global brand.

**Rishad Premji, Chairman, Wipro Limited** said, "We are honoured to be ranked amongst Ethisphere World's Most Ethical Companies for the ninth year in succession. At Wipro, ethical and responsible conduct has been an integral part of the way we think and act, since inception. Our values articulated through the Spirit of Wipro and our brand promise, reflect this in full measure. In the world we live in today, a corporation that does not commit itself in letter and spirit to a more sustainable, just and equitable world, will be failing in its primary duty. At Wipro, our attempt has always been to go beyond what is required by compliance and to do the right things both at our workplace and in our communities outside."

**Timothy Erblich, CEO, Ethisphere** said, "This is truly a time to celebrate incredible achievements. When we initiated the World's Most Ethical Companies recognition in 2007, the concept of companies proactively aligning profits and purpose seemed unlikely. However, leading CEOs and organizations continue to prove our long-held hypothesis that conducting ethical business is the key to maximizing profits."

The World's Most Ethical Companies assessment is based upon the Ethisphere Institute's Ethics Quotient® (EQ) framework that analyses over 200 data points on parameters such as culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process captures the best practices of the global organizations and presents each company with a comprehensive analytical scorecard.

The complete list of 2020 World's Most Ethical Companies can be found at

<https://worldsmoethicalcompanies.com/honorees/>

### **About the Ethisphere Institute**

The Ethisphere® Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust, and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at <https://ethisphere.com>.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 175,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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### **Forward-looking and Cautionary Statements**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov). We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.