



August 22, 2023

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

For Wipro Limited

G Kothandaraman
General Manager - Finance

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Wipro Launches Digital Skills Credentialing and Verification Initiative to Create a Transparent Talent Ecosystem in India

The initiative will create a digital ecosystem that will help accelerate the adoption of a standardized and interoperable skills framework

Built on Wipro's DICE ID platform and powered by Web 3.0 technology, the initiative will foster a new level of trust and transparency across the talent ecosystem

EAST BRUNSWICK, N.J. | BENGALURU, India – Aug. 22, 2023: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, today announced the launch of a digital skills credentialing and verification initiative in India. The initiative aims to engage businesses, educational institutions, and the government to create a standardized framework for credentialing and validation of skills. The initiative will make validation of credentials easier, faster, and more reliable.

Built on Wipro's Lab45 [DICE ID](#) platform and powered by blockchain principles of decentralization, security, and trust, [the verifiable skill credential](#) and the associated digital ecosystem are expected to reshape the talent identification and verification landscape in India and beyond.

"The education sector in India is expected to double in size in the coming years," said **Subha Tatavarti, Chief Technology Officer, Wipro Limited**. "Yet, there is no easy, or standard, way to validate the courses and certifications offered by a multitude of institutions."

"By building a wide-reaching ecosystem on our platform, our goal is to help accelerate the creation of a standard and interoperable credentialing framework that will alleviate the challenges faced in the skills verification process—and, ultimately, contribute to the creation a dynamic and vibrant talent market."

The education industry in India is [expected to almost double between 2020-2025](#) and the business of providing professional certificates is expected to grow at a compounded [annual growth rate of nearly 9% between 2023 and 2027](#), according to Statista.

The digital ecosystem Wipro is building on its DICE ID platform will provide a secure, trusted, and efficient way of validating certifications and educational credits, helping address the challenges surrounding skills and credential verification amidst a rapidly growing number courses and certifications offered in India.

To accelerate the adoption of this ecosystem, Wipro has formed an industry working group, that includes learners, employers, academia, training providers, assessment agencies, and recruiters. This working group will accelerate adoption and help evangelize a framework of skills standardization, recognition, and validation in compliance with Indian government. So far, nearly 70 organizations have joined the DICE ID platform to become part of this initiative.

"We are thrilled to be a part of the DICE ID network and support this innovative initiative," said **Chandra Sekhar Garisa, CEO of [foundit](#)**, one of the firms that recently joined the platform. "Verifiable skill credentials offer a transformative solution that will revolutionize talent acquisition, enabling employers to quickly and confidently connect with top-notch professionals, streamlining the hiring process, and fostering successful outcomes for both employers and job seekers."

Kirti Seth, Chief Executive Officer, NASSCOM Future Skills Prime, said, "Our support to Wipro on this transformative journey exemplifies our dedication to the mission of making India a Digital Talent Nation. The verifiable skill credential ecosystem will bring immense value to the industry, helping to foster standardization, efficiency, and recognition of skills across diverse sectors. The benefits to the credential owner and credential seeker are immense in the form of saving time, money and effort that is currently spent in validating information."

Additionally, as part of the recently announced [Wipro ai360 initiative](#), Wipro will also use the DICE ID skills credentialing platform for its own employees, starting with the company's generative AI skills training program.

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With 250,000 employees and business partners in more than 60 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at www.wipro.com.

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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations, and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.