



June 6, 2023

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

For Wipro Limited

G Kothandaraman
General Manager - Finance

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Wipro Launches an Immersive Innovation Experience for Financial Services with Microsoft

The virtual Innovation Experience will address the market challenges faced by today's financial institutions

EAST BRUNSWICK, N.J. | BENGALURU, India – June 6, 2023: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, today announced the launch of the [Wipro Industry Innovation Experience for Financial Services](#), featuring a new suite of banking and financial services solutions built on Microsoft Cloud. (See [video](#))

The Innovation Experience will bring together Microsoft Cloud capabilities with [Wipro FullStride Cloud](#), as well as leverage Wipro's and Capco's deep domain expertise in financial services. Together, Microsoft and Wipro will develop new solutions to help financial services clients accelerate growth and deepen client relationships.

The Innovation Experience will allow financial services firms to explore new solutions in an immersive 3D environment. Solutions currently available as part of the Experience range from prevention of financial crime and loan origination to those that help transform core banking systems and maximize cloud investments.

Harpreet Arora, Senior Vice President and Global head of BFSI Domain and Consulting, Wipro Limited, said: "By combining Microsoft Cloud with Wipro FullStride Cloud's portfolio and deep financial services expertise, we are uniquely positioned to offer clients transformative solutions to tackle their biggest challenges and deliver tangible business outcomes. This Innovation Experience in partnership with Microsoft will also foster and speed up the collaboration that is necessary to continuously help our clients."

Bill Borden, Corporate Vice President, Worldwide Financial Services at Microsoft, said: "Using Microsoft Cloud for Financial Services, Wipro has delivered a variety of new, innovative solutions that will help financial institutions speed time to value and drive sustainable growth. We're excited that our joint customers can now test drive them via Wipro's virtual Industry Innovation Experience for Financial Services."

Nitish Mittal, Partner, Everest Group, added: "Financial services enterprises are looking to enhance their industry cloud journey by focusing on expertise for complex domain challenges leveraging platform-based cloud operating models. This Microsoft and Wipro partnership is an evolutionary step in this direction to help financial services clients accelerate their transformation and enhance cloud value realization."

Solutions currently included in the Innovation Experience include:

- [Core Banking Transformation](#) – a bundled solution empowering banks to overcome legacy challenges, deliver new capabilities, and realize the benefits of NextGen banking.
- [Intelligent Volume Optimization and Risk Management \(IVOR\)](#) – an AI-powered anti-money laundering solution that helps detect financial crime by making operations more accurate, efficient, and cost-effective.
- [NetOxygen](#) – a digital cloud-based loan origination solution that streamlines the lender/borrower experience, enabling an automated, end-to-end lending process that scales cost effectively, delivering a faster and seamless digital mortgage experience.
- [FinOps](#) – a comprehensive cloud operations and management solution that enables banks to capitalize on their cloud investments, drive innovation, optimize operations and scale products quickly.

For more information, visit [Wipro Industry Innovation Experience for Financial Services](#).

To schedule a virtual tour, enterprises can contact their Microsoft or Wipro representatives or email at innovate-together@wipro.com

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 250,000 employees and business partners across 66 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at www.wipro.com.

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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations, and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.