



**March 17, 2020**

The Manager- Listing  
BSE Limited  
(BSE: 507685)

The Manager- Listing  
National Stock Exchange of India Limited,  
(NSE: WIPRO)

The Market Operations,  
NYSE: New York  
(NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release**

We are enclosing herewith copy of Press Release which is being released today.

**For Wipro Limited**

**G Kothandaraman**  
**General Manager-Finance**

Registered Office:

Wipro Limited  
Doddakannelli  
Sarjapur Road  
Bengaluru 560 035

T : +91 (80) 2844 0011  
F : +91 (80) 2844 0256  
E : info@wipro.com  
W : wipro.com

C : L32102KA1945PLC020800

Public





## **Wipro Implements Core Banking Solution for Canara Bank sponsored Regional Rural Bank (RRB)**

*Successfully completed migration of 479 branches and 8 regional offices of Kaveri Grameena Bank as part of merger*

**Bangalore, India – March 17, 2020:** Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, today announced the successful implementation of core banking solution for Kaveri Grameena Bank as part of the merger with Pragathi Krishna Gramin Bank to form, Canara Bank sponsored Regional Rural Bank (RRB), Karnataka Gramin Bank.

Wipro had earlier provided technology-driven solutions for 688 branches of Pragathi Krishna Gramin Bank. Now the company has completely migrated 479 branches of Kaveri Grameena Bank for the newly formed Karnataka Gramin Bank. The amalgamated RRB will leverage the core banking solution platform to deploy state-of-the-art technology in all its 1167 branches.

This will enable simplified functioning processes and better customer experience. Wipro is also responsible for addressing maintenance and post-migration developments since the deployment in December 2019.

**Shreenath H Joshi, Chairman, Karnataka Gramin Bank** said, “We always aim to provide quality banking services with good customer care, supported by innovative technology solutions. Wipro’s global knowledge and technical experience with core banking solution has led to the successful delivery of this project before set deadlines.”

Commenting on the implementation, **Sanjeev Singh, Senior Vice President & Business Head for India – State-Run Enterprises, Wipro Limited** said, “Our deep expertise in the banking, financial services and insurance industry helped us provide best-in-class services to Karnataka Gramin Bank. The core banking solution implementation will help the RRB become more agile, deliver digital services to customers faster and strengthen its position in the marketplace.”

### **About Canara Bank and Regional Rural Banks**

Canara Bank, a leading Public Sector Bank with Head office at Bengaluru has sponsored two RRBs operating in two states, viz. 1) Karnataka and 2) Kerala  
Karnataka Gramin Bank (KaGB) with Head Office at Ballari is operating in Karnataka with 1167 Branches was formed on 01.04.2019 by amalgamating Pragathi Krishna Gramin Bank and Kaveri Grameena Bank.

Karnataka Gramin Bank is a pioneer in IT initiatives and priority of the Bank is to bring its customers, mainly rural population, to technology enabled Banking. The Bank offers various products catering to the needs of its customers. Karnataka Gramin Bank is the major lender under Agriculture portfolio in Karnataka state and also offers all loan products to its customers. The bank has created a Brand name of its own in its area of operation and a pioneer in uplifting the poor and downtrodden.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 175,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

### **Media Contact:**

Nisha Chandrasekaran

Wipro Limited

[nisha.chandrasekaran@wipro.com](mailto:nisha.chandrasekaran@wipro.com)

### **Forward-looking and Cautionary Statements**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov). We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.