



July 21, 2020

The Manager- Listing
BSE Limited
(BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited,
(NSE: WIPRO)

The Market Operations,
NYSE: New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

For Wipro Limited

A handwritten signature in black ink, appearing to read "G Kothandaraman".

G Kothandaraman
General Manager- Finance

Registered Office:

Wipro Limited
Doddakannelli
Sarjapur Road
Bengaluru 560 035
India

T : +91 (80) 2844 0011
F : +91 (80) 2844 0256
E : info@wipro.com
W : wipro.com
C : L32102KA1945PLC020800





Wipro Gallagher Solutions Partners with EXOS Technologies to Further Simplify the Digital Mortgage Journey for Customers

The partnership enhances NetOxygen's every touchpoint to provide a fully integrated solution

Franklin, Tennessee, USA and Bangalore, India – July 21, 2020: [Wipro Gallagher Solutions \(WGS\)](#), a Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) company and a leading provider of loan origination software solutions, today announced its partnership with [EXOS Technologies](#), a division of ServiceLink. EXOS' cutting-edge platform provides tech-enabled mortgage services throughout the lending life cycle. By combining EXOS with WGS' NetOxygen Launchpad and NetOxygen LOS systems, lenders will experience the first-ever fully integrated, end-to-end digital mortgage solution.

The addition of EXOS into Wipro Gallagher Solutions will result in increased transparency and quicker turnaround times. Through consumer-driven touchpoints, users will be able to digitally schedule their appraisal and signing appointments for the exact date and time that is convenient for them, directly through the Launchpad portal. Borrowers will receive instant appointment notification in real-time, including information about their appraiser or signing agent. This process cuts out the unnecessary back-and-forth that can often add days to the timeline.

EXOS also gives lenders greater transparency in areas like title clearance and the expected clear-to-close date to help loan officers set clear and realistic expectations with borrowers from the start. Lenders will obtain a title complexity decision in mere seconds and the vast majority of title commitments in minutes. With the launch of this partnership, lenders will no longer need to rely on multiple systems throughout the mortgage origination process.

"Together we are creating a true digital experience focused both on the lender and the borrower," said **Scott Dunn, Head of Product Management and Strategy, Wipro Gallagher Solutions**. "EXOS shares our vision of creating optimum digital experiences for all involved in the origination process, and we are excited to have this strategic partnership in place."

With a constantly shifting and often volatile market, lenders must be able to keep up with the demand for shorter cycles by eliminating time-consuming pain points in the process. The WGS and EXOS integration provides a powerful solution that helps lenders respond confidently to shifting demands, while empowering them to close loans faster and improve pipeline management, helping increase customer loyalty and satisfaction. Depending on the property and its location, lenders using the full strength of this integration can confidently tell a client that the timeframe from application to closing may be as short as 15 or 20 days, or even sooner if no appraisal is needed.

“Borrowers these days are shifting their expectations. They demand streamlined, digital experiences in all aspects of their lives and financing a home is no different,” said **Kiran Vattam, Chief Digital and Technology Officer, EXOS**. “By working with WGS, we look forward to transforming the overall consumer experience and delivering the kind of end-to-end mortgage solution that empowers lenders and their loan officers.”

About Wipro Gallagher Solutions

Wipro Gallagher Solutions is a Wipro Limited company, focused on fueling the future lender since 1985. Wipro Gallagher Solutions’ digital lending platform NetOxygen helps lenders close more loans at lower costs, with its highly automated, workflow-driven, POS to closing solution, delivering superior borrower and colleague experience. Wipro Gallagher Solutions makes lending simpler, safer, and more profitable to lenders across retail, consumer, wholesale, and correspondent channels. For more information, please visit www.wipro.com/gallagher

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 180,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

About EXOS Technologies

EXOS, a division of ServiceLink, is the leader in providing cloud-based digital technologies to real estate lenders and servicers. EXOS Technologies transform consumers’ digital expectations around the mortgage experience through mobile apps, voice interaction, APIs, Predictive Analytics, and AI. EXOS products include Title, Valuations and Close – extending and enhancing critical consumer digital touchpoints throughout the entire mortgage lending life cycle. EXOS reduces cycle times, improves quality, and enhances a lender’s relationship with their consumer. To learn more about EXOS, please visit exostechnology.com.

For more information contact:

Wipro Limited

Nisha Chandrasekaran

Nisha.chandrasekaran@wipro.com

Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal

governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.