

## November 27, 2023

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing National Stock Exchange of India Limited (NSE: WIPRO)

The Market Operations NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited** 

G Kothandaraman General Manager - Finance



India

 Wipro Limited
 T : +91 (80) 2844 0011

 Doddakannelli
 F : +91 (80) 2844 0054

 Sarjapur Road
 E : info@wipro.com

 Bengaluru 560 035
 W : wipro.com

C:L32102KA1945PLC020800





# Wipro Builds a New IT Infrastructure for Stockholm Exergi

Helping the company's transformation journey to become the sustainable energy company of the future

**STOCKHOLM | BENGALURU, India – Nov. 27, 2023**: Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, today announced that it has helped Stockholm Exergi AB, Stockholm's energy company, to build a new Information Technology (IT) infrastructure, helping it take a significant step toward achieving its, and Stockholm City's, overall climate transformation targets.

Stockholm Exergi provides reliable access to heating, electricity, cooling, and waste management services in the expanding Stockholm region. After a change in ownership, the company had to build a new IT environment, which included migrating its applications and users, implementing a new Enterprise Resource Planning (ERP) system, and modernizing its Operational Technology (OT) infrastructure.

Wipro worked with Stockholm Exergi to migrate to a new IT infrastructure to modernize and manage its IT and OT application environment, while leveraging the extensive industry 4.0 capabilities of Wipro Engineering Edge. The project was designed to provide Stockholm Exergi with agile and resilient IT infrastructure and operations, while allowing them to deliver faster, better, and uninterrupted services to Stockholm residents.

"We are happy to support Stockholm Exergi's mission of building Stockholm into an attractive and sustainable place in its journey to become the world's first climate-positive capital city," said **Vinay Firake, Sr. Vice President & Managing Director Nordics, Wipro Limited**. "Our comprehensive application management and support services will ground Exergi's business in innovation and efficiency to realize their ambitions. Overall, with Wipro's partnership, Stockholm Exergi will meet residents' expectations for comprehensive offerings and solutions with increased digitization, positioning them to become the energy company of the future."

Wipro also provided Stockholm Exergi with end-to-end application management and supported the development of business and plant applications, as well as IT management services. The Wipro team assisted in user management, application modernization, and application monitoring. Further, using automation technology, Wipro helped Stockholm Exergi enhance the end-user experience, reduce turnaround times, increase security, and improve compliance.

**Jimmy Renström, IT Director, Stockholm Exergi AB** said, "During the last 2 years, we have completed a tough transition from Fortum to a standalone company, during the IT transition, Wipro has been instrumental in supporting us. We are now at a stage where, together with Wipro, we are looking ahead to strengthen Exergi IT services and to ensure even more value realization out of IT."

#### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With nearly 245,000 employees and business partners across 65 countries, we deliver on the promise of helping our clients, colleagues, and communities thrive in an ever-changing world. For additional information, visit us

### **Media Contact:**

at www.wipro.com

Laura Barnes Wipro Limited Laura.Barnes@wipro.com

#### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives. political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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