



January 18, 2024

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE, New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para 202.05 read with para 202.06 of the NYSE Listed Company Manual, it is hereby informed that Wipro Limited (“Company”) has signed a definitive agreement on January 18, 2024, to subscribe for the equity share capital in Huoban Energy 11 Private Limited as detailed in the enclosed Annexure-1.

Thanking You,

For Wipro Limited

**M Sanaula Khan
Company Secretary**

ENCL: As above

Registered Office:

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Annexure - 1

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1	Target Name	Huoban Energy 11 Private Limited (“HEPL”)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	No
3	Industry of Target entity	Generation of power through Solar.
4	Acquisition objectives and Impact of acquisition	To enhance the proportion of usage of renewable energy for our offices in Maharashtra. This project is expected to help us move closer to our goal of becoming Net Zero by 2040 and 100% renewable energy for purchased electricity by 2030.
5	Government or regulatory approval required	None
6	Indicative time period for completion of acquisition	The transaction is expected to be completed before 31 st March, 2024.
7	Nature of consideration	Cash
8	Cost of acquisition and / or the price at which the shares are acquired	A total consideration of Rs.3,17,62,500 [Rupees Three Crores, Seventeen Lakhs Sixty-Two Thousand and Five Hundred only]. The Company has signed an agreement to subscribe up to 14% equity share capital in HEPL.
9	Percentage of shareholding acquired	Up to 14%
10	Target Information	HEPL was incorporated on 31 st March, 2022 and is a Special Purpose Vehicle formed by Huoban Private Limited (a subsidiary of Fourth Partner Energy Private Limited) for purpose of setting up captive solar power project in Maharashtra. The turnover as per first audited financial statements of HEPL for the FY 2022-23 is NIL.