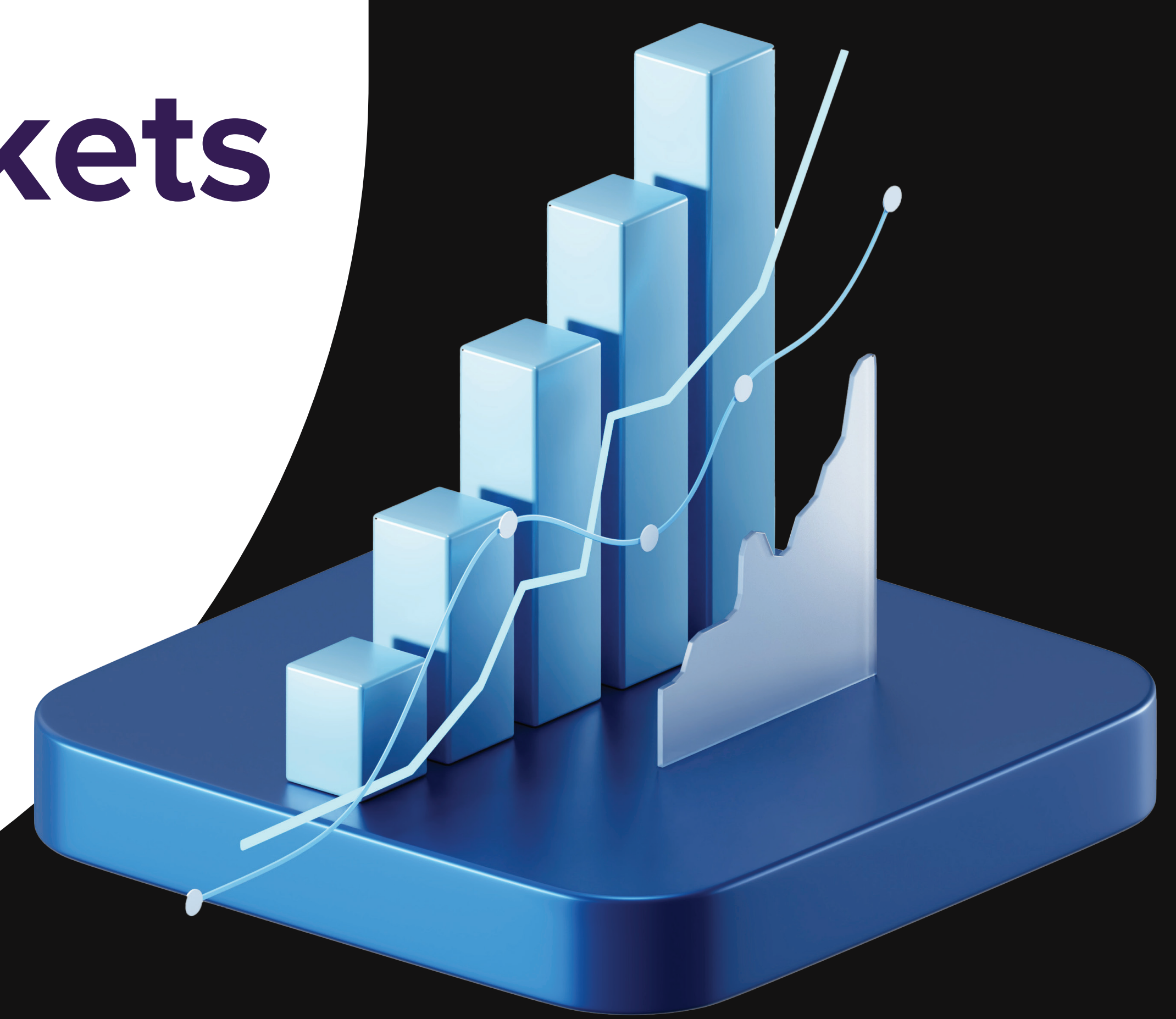


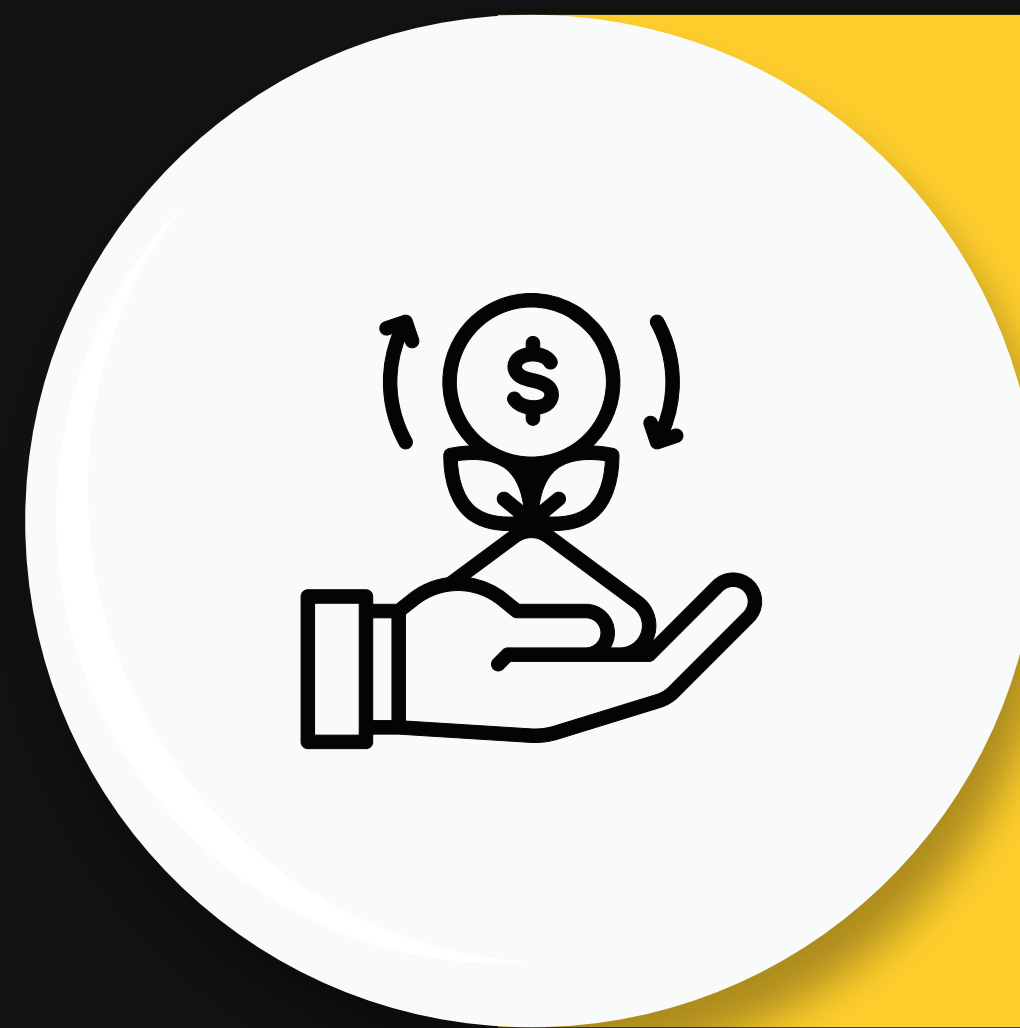
Industry Futures: Securities & Capital Markets

Wipro's Industry Future Report predicts that by 2030, the future of capital markets will be shaped by technological innovation and evolving investor expectations. Capital markets transformation will involve decentralized asset management and smart contracts, enhancing market infrastructure and efficiency. Technologies like AI, blockchain, cloud computing, and tokenization in finance will drive more agile and resilient capital market securities. Additionally, ESG data analytics, wealth as a service, automation in capital markets, and adaptive capital markets regulations will create inclusive and future-ready financial ecosystems.



New Age Retail Investors

01



In the future, retail investors will reshape capital markets. Hyper-personalization will tailor investment experiences to individual preferences using AI and ML, driving capital market transformation. The rise of fractional ownership will democratize access to physical assets, from real estate to fine art, facilitated by tokenization in finance and blockchain, further enhancing the capital market transformation. Social influence will play a major role, with financial influencers on TikTok and YouTube educating investors. Alternative investments in cryptocurrencies and NFTs will become mainstream, driven by fintech innovations and digital platforms. As tokenization in finance and these trends continue to evolve, we can anticipate a more inclusive and dynamic investment landscape.

Future-Ready Institutional Investors

Institutional investors will embrace a future-ready approach, prioritizing impact investing, where AI-driven ESG data analytics will assess sustainability metrics in real time, driving more strategic decisions. Decentralized asset management will redefine capital allocation, leveraging blockchain and tokenized funds for greater transparency and efficiency within capital market services. Smart contracts will automate compliance, settlement, and risk management, reducing reliance on intermediaries. Additionally, private markets trading will expand, with AI-driven liquidity solutions and digital asset exchanges unlocking new opportunities in alternative investments. As decentralized asset management and ESG data analytics



02

Market Platformization and Embedded Ecosystems

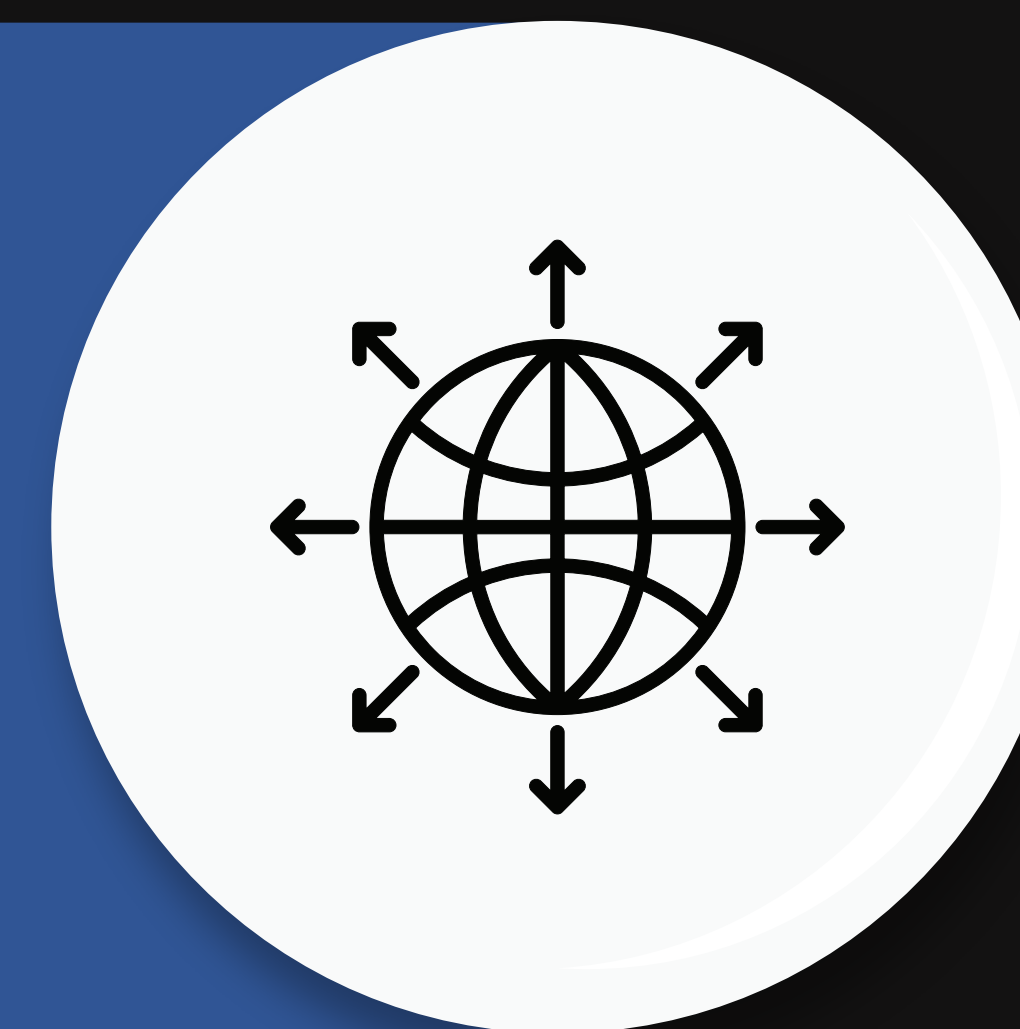
03



Market platformization and embedded ecosystems will reshape the future of capital markets as firms monetize data through AI-driven data marketplaces, creating new revenue streams. API-based open market infrastructure will enable seamless connectivity between banks, asset managers, and fintechs, fostering real-time transaction execution. Wealth as a service will transform investment access, allowing personalized portfolios through AI-driven robo-advisors and embedded finance. As wealth as a service gains traction, fintech partnerships will accelerate, integrating blockchain, decentralized finance, and alternative asset platforms, making capital markets more accessible, efficient, and data-driven.

Intelligent Market Operations

Intelligent market operations will modernize capital markets, driving the automation in capital markets through hyper-automation that will streamline trade execution, risk management, and compliance via AI and ML-driven workflows. Autonomous agents will execute trades, manage liquidity, and optimize portfolios in real time, adapting to market conditions with minimal human intervention. Dynamic portfolios will evolve, continuously rebalancing based on AI-driven predictive analytics and alternative data insights. Synthetic data will enhance risk modeling, stress testing, and strategy simulation, enabling firms to achieve greater agility, precision, and compliance. As automation in capital markets progresses, firms will gain a competitive edge through intelligent, data-driven decision-making.



04

Adaptive Regulations and Compliance

05



Adaptive regulations and compliance will reshape capital markets as embedded compliance automates regulatory adherence, ensuring seamless risk controls within trading and investment ecosystems. Cross-border regulatory harmonization will streamline operations, reducing inefficiencies for institutions navigating multiple jurisdictions. Alternative regulatory solutions will emerge, shifting oversight to industry-led frameworks that balance innovation with investor protection. Meanwhile, dynamic governance will evolve, allowing firms to adjust compliance models in real time based on shifting market risks, ensuring resilience amid evolving capital markets regulations.

By 2030, securities and capital markets will be reshaped by digital transformation, real-time data analytics, and decentralized asset management. Market participants must embrace innovation and collaborate with partners like Wipro to enhance operational efficiency, improve investor experiences, and navigate emerging regulatory and technological risks.

About the Authors



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Varun Dube is the Head of Tech Strategy at Wipro. He is a seasoned technology consultant, advising CXOs on transformative business outcomes. With a deep understanding of emerging technologies and their potential to disrupt industries, Varun drives innovation and digital transformation for Wipro clients. His expertise in crafting and executing technology strategies, combined with his focus on emerging tech and co-innovation, helps organizations achieve sustainable growth and competitive advantage.

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