# SECURITY TRENDS BY INDUSTRY MANUFACTURING



71% of CISOs report to CIO.



# **SECURITY GOVERNANCE**

## **SECURITY BUDGET**



**46%** of organizations have a security budget that is less than **6%** of the IT budget.

**54%** said that new regulations are the reason for increase in budget allocation.

**54%** said that board oversight of cybersecurity is the reason for increase in budget allocation.



## **FACTORS DRIVING BUDGET**

# TOP INVESTMENT PRIORITY



**40%** said that security awareness and training is their top most investment priority.

**50%** said that zero trust architecture is a top priority.

100% said email phishing is a top risk.

**77%** said lack of security awareness/ employee negligence is a top risk.



# **TOP 2 CYBER RISKS**

# **SUPPLY CHAIN SECURITY**



**58%** said they are not highly confident about preventing risks from supply chain providers.

**74%** said a bad cyber event causes loss of revenue due to non-availability of services at critical times.



## CYBERATTACK CONSEQUENCES

# **SIMULATION EXERCISES**



**58%** said they participate in cyberattack exercises coordinated by a third-party service provider.

**17%** said they participate in cyberattack exercises coordinated by National CERT/CSIRT.

42% said they never participated.

#### IT SECURITY CHALLENGES DURING COVID-19

**67%** said monitoring threats on unmanaged devices has been a challenge.

**67%** said maintaining endpoint cyber hygiene has been a challenge.

### **TOP PRIORITIES DURING COVID-19**

Rolling out multi-factor authentication

Increase remote access/ VPN capacity enablement

#### **TOP PRIORITIES POST-COVID-19**

Increase secure cloud migration to scale quickly Secure digital transformation initiatives