

The background of the slide is a photograph of a business meeting. Five people (three men and two women) are seated around a dark conference table, engaged in discussion. They are in a modern office setting with large windows and green walls. A large, semi-transparent blue circle is overlaid on the center of the image, containing the main text.

## Cloud Adoption for Insurance

Accelerate your cloud journey with  
an end-to-end migration strategy

The insurance industry has been a late adopter of cloud technologies in their IT landscape. Insurers who made early cloud investments have traversed well on their business continuity planning (BCP) journey during the current pandemic.

COVID-19 or similar episodes will accelerate cloud migration plans in the insurance industry. It is estimated that by the end of 2020, a significant number of buying transactions on core systems in the insurance industry would have moved to the cloud. However, in the current distributed work environment, there is a need to re-strategize and prioritize cloud adoption with a focus on -



Secured migration of core functions like pricing, actuarial and reporting systems etc. along with non-core functions



Strengthening claims and customer experience



Innovation for new product development and services



Quick deployment of new technologies for strategic partnerships

### Key questions to consider

- Is the current cloud strategy suitable for changing operating and business environment?
- How to assess the current state of cloud journey to define a strategic migration roadmap aligned to business strategy?
- How to accelerate cloud migration for the entire IT landscape?
- How to lower operational costs?
- How to obtain greater operational resilience?

**Insurers will be keen to completely variabilize their costs as a way to obtain greater operational resilience and business responsiveness in the Cloud 2.0 era.**

### Wipro's Cloud Studio solution

Wipro's Cloud Studio solution, with an insurance industry-specific cloud adoption blueprint, enables customers to accelerate their cloud migration journey.

Delivered in an industrialized as-a-Service model, the one-stop marketplace enables companies to reimagine their cloud journey while achieving adoption rates 5 times faster and with 40% lower costs. This efficiency continues over time, as the Cloud Studio enables businesses to leverage automation for 90% of post-migration activities. This is possible due to the combination of Cloud Studio PODs and strategic partnerships with hyperscalers. The POD-based structure leverages our Agile Anywhere" No-Shore execution model and has certified cloud experts who work with a network of enterprise experts across partners.

We have conceptualized and developed these solutions through our Premium partnerships with Amazon (AWS), Google (GCP), Openshift, VMware / Pivotal (PCF), Salesforce and Oracle Cloud ecosystem, as well as the Gold partnership with Microsoft (Azure) and IBM Cloud.

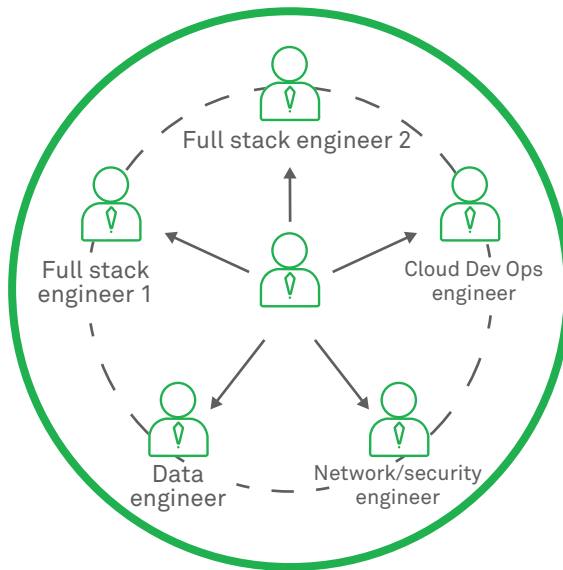


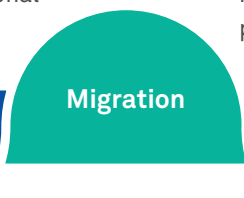
Figure 1: Virtual POD team structure in Cloud Studio

Delivered through a No-Shore shared-service model, Cloud Studio uses an extendable, plug-and-play platform that incorporates blueprints and knowledge assets from every implementation and provides a 360-degree view of the IT estate through connected insights.

Given the urgency with which businesses want to develop their cloud roadmap, we offer an initial **free two-week TCO impact analysis**. This analysis is driven from the Cloud Studio and provides recommendations on a business-aligned approach and committed cost benefits.

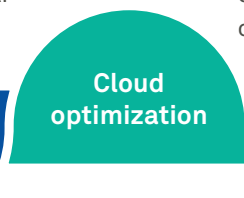
**Our approach covers an end-to-end cloud migration journey for the insurance business.**

A quick automated assessment suitable for insurance business requirements based on a proven multidimensional framework



Migrate applications and data from on-premise data centers to multi-cloud

Enable easy to consume intelligent full stack AI powered operations



Enable enterprises to improve asset utilization and optimize the cloud spend

Enable modernization through data center buy out, captive acquisition, free up capital and opex-based consumption model



Figure 2: Cloud migration journey for insurance

## Benefits



Accelerating cloud journey for insurers with about 40% cost savings



Automate at least 90% activities post cloud migration

## Success stories

Many insurers have accrued benefits in their enterprise cloud journey leveraging Wipro Cloud Studio



A major US based insurer embarked on the cloud migration journey by improving the operational efficiency of its marketing platform, with over 30% cost savings through end-to-end cloud adoption.



Wipro helped a major UK based composite insurer reduce overall infrastructure expenses by 40% and achieved 52% of cost savings on applications including migration of mainframe based core policy administration platform.





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