

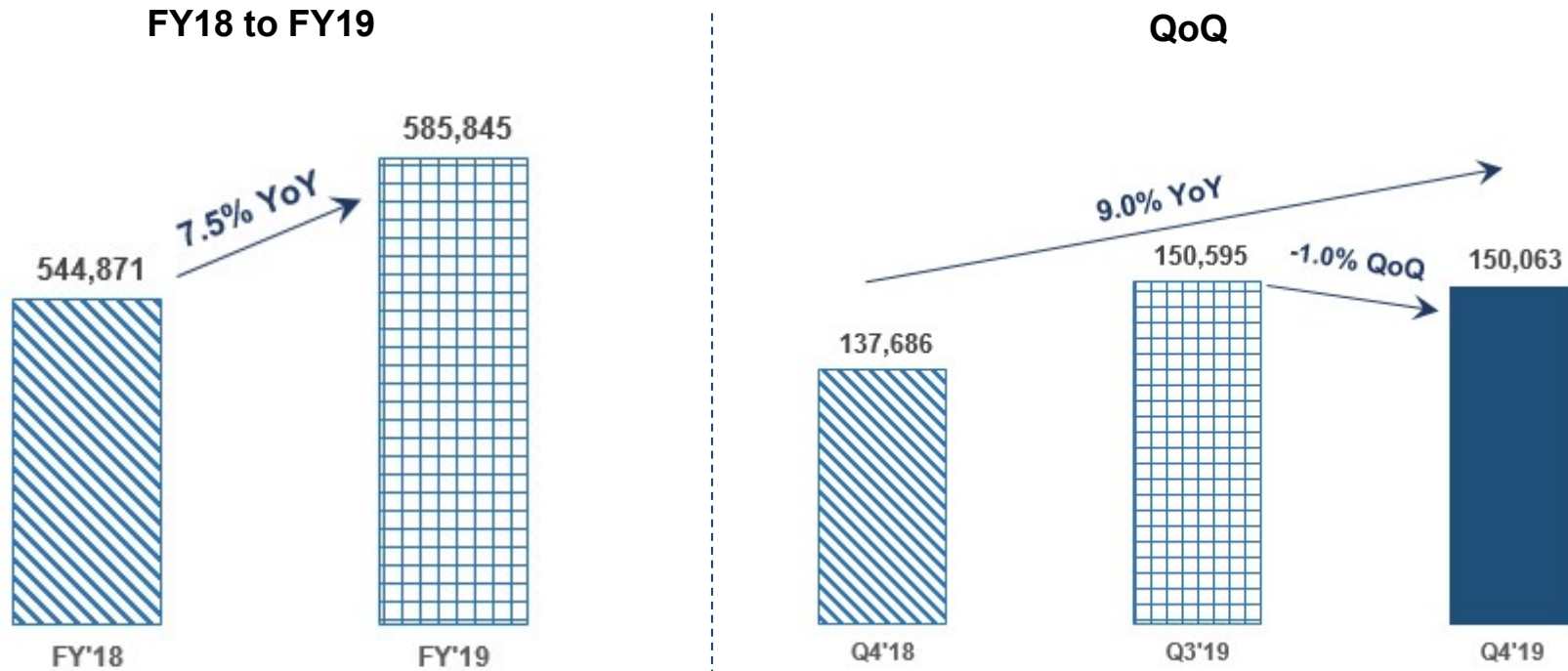


Performance for the Quarter & Year ended March 31, 2019



Jatin Dalal
Chief Financial Officer
Wipro Limited

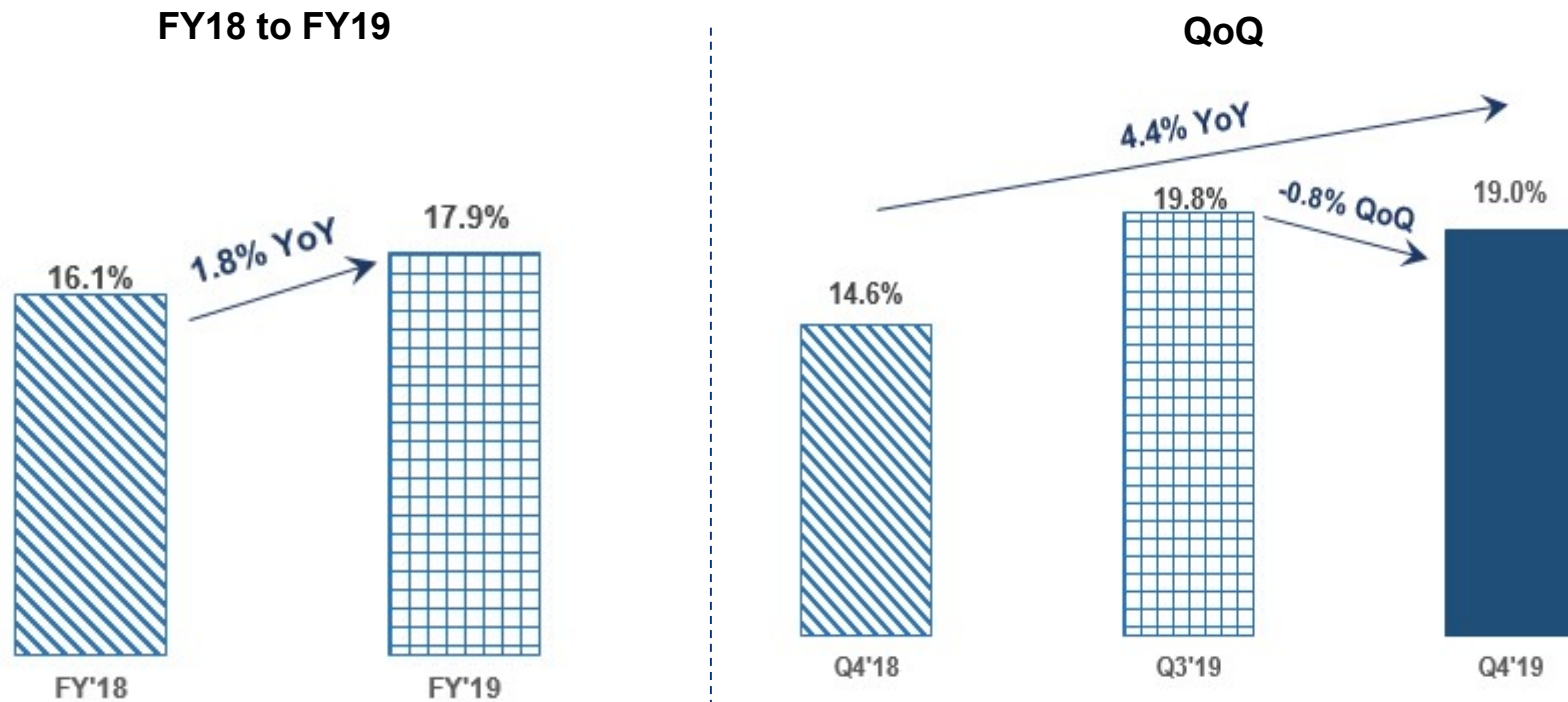
Reported INR Revenue growth – QoQ / YoY



All figures in INR Mn, except for growth rates which are in percentages



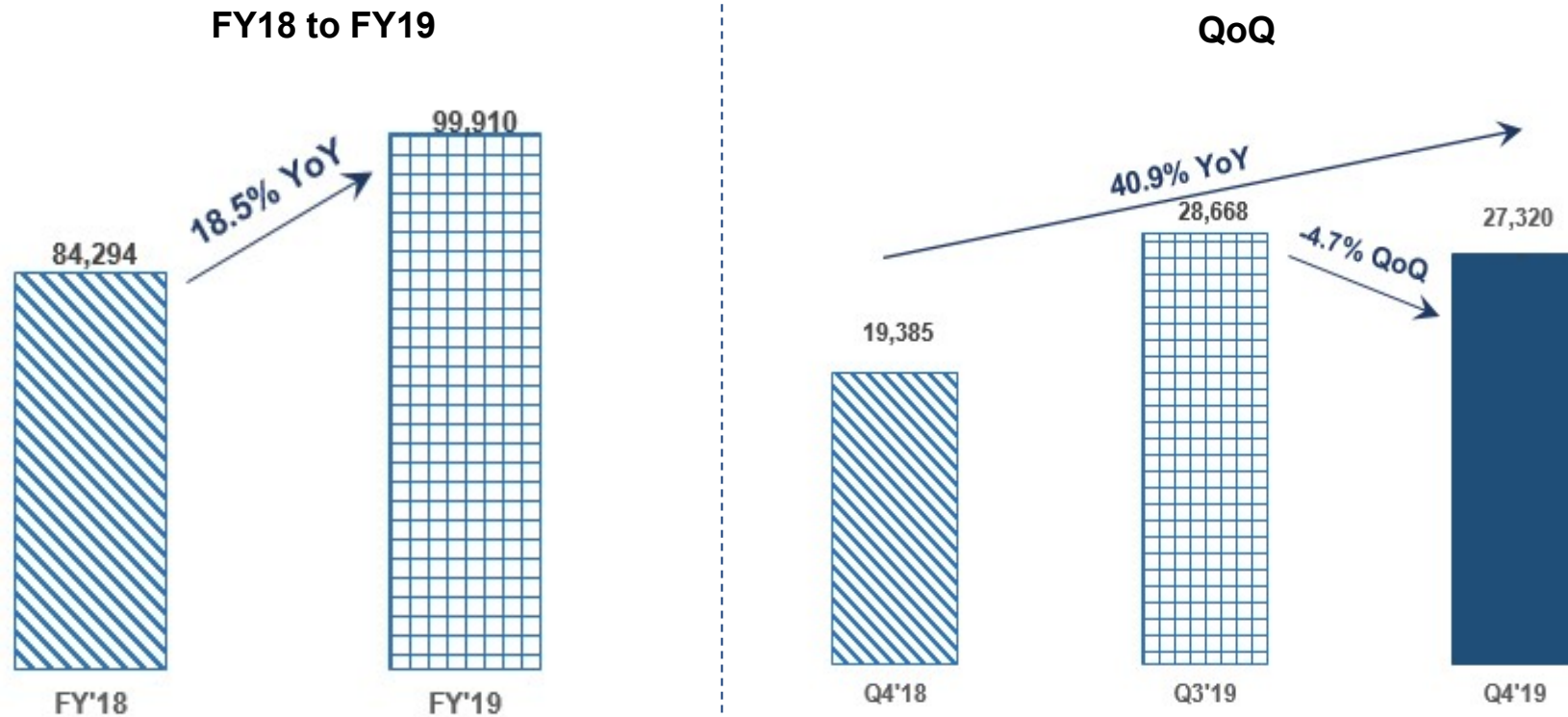
Reported IT Services OM growth – QoQ / YoY



IT Services Operating Margins refers to Segment Results Total as per IFRS financials



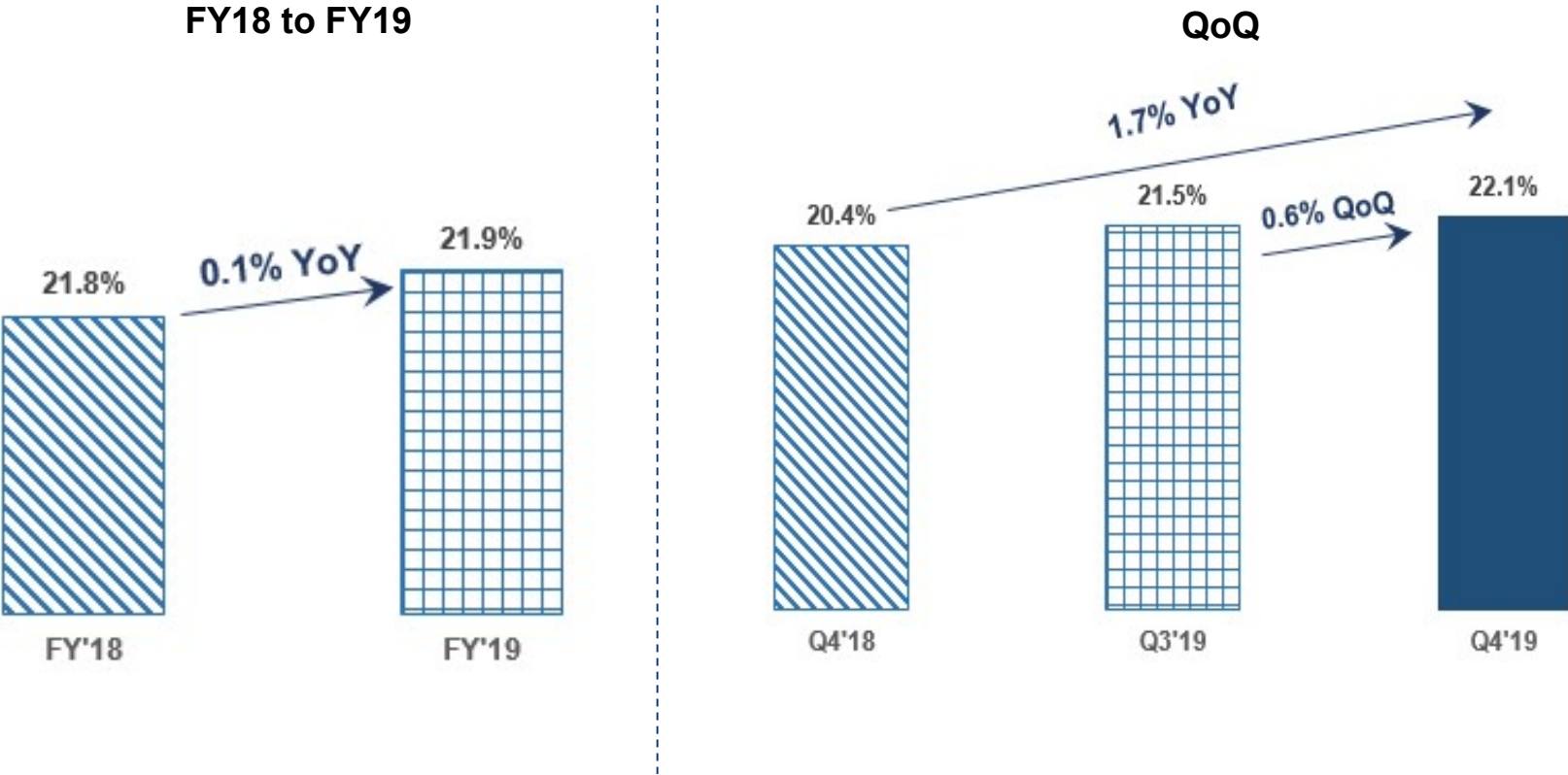
Reported Operating Profit growth – QoQ / YoY



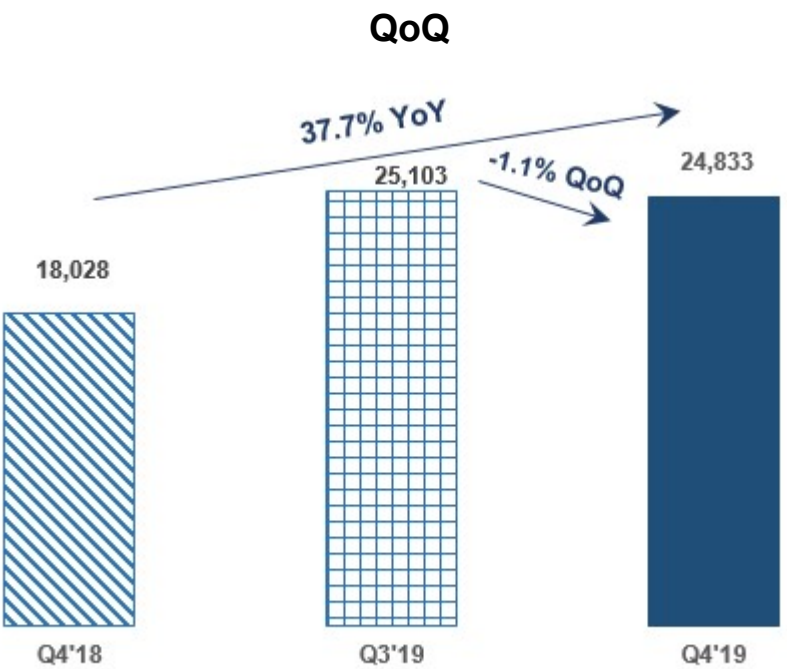
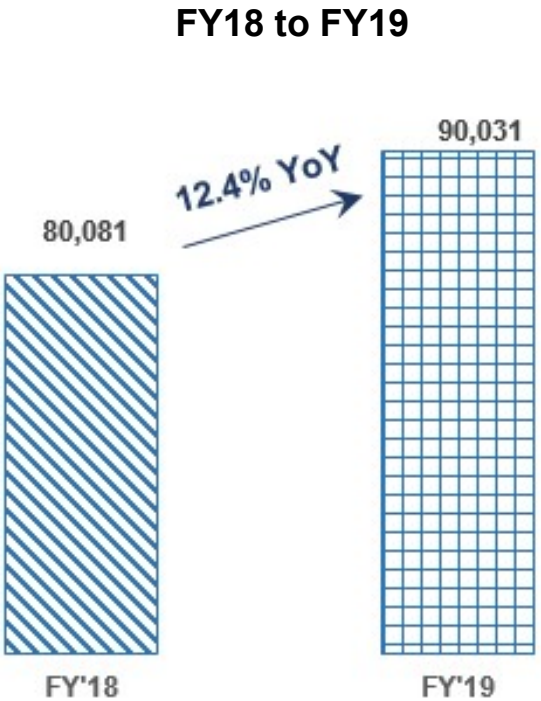
All figures in INR Mn, except for growth rates which are in percentages



ETR movement – QoQ / YoY



Net Income growth – QoQ / YoY

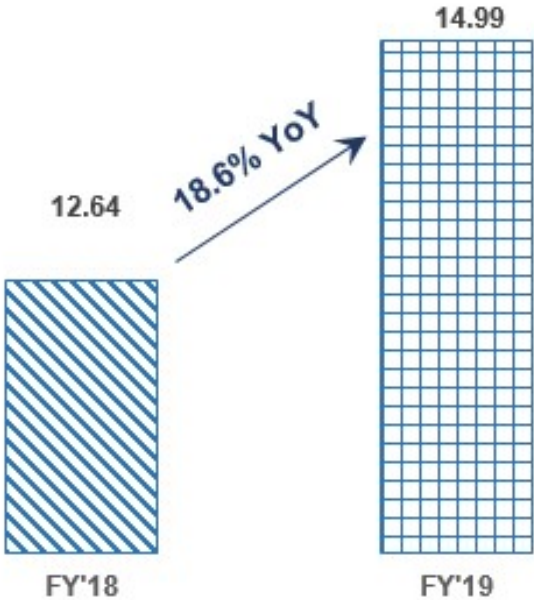


All figures in INR Mn, except for growth rates which are in percentages

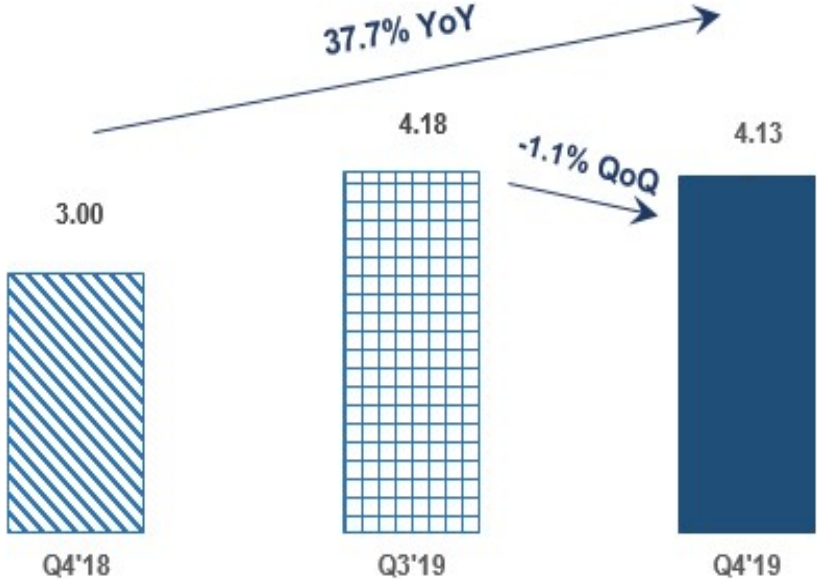


EPS growth – QoQ / YoY

FY18 to FY19



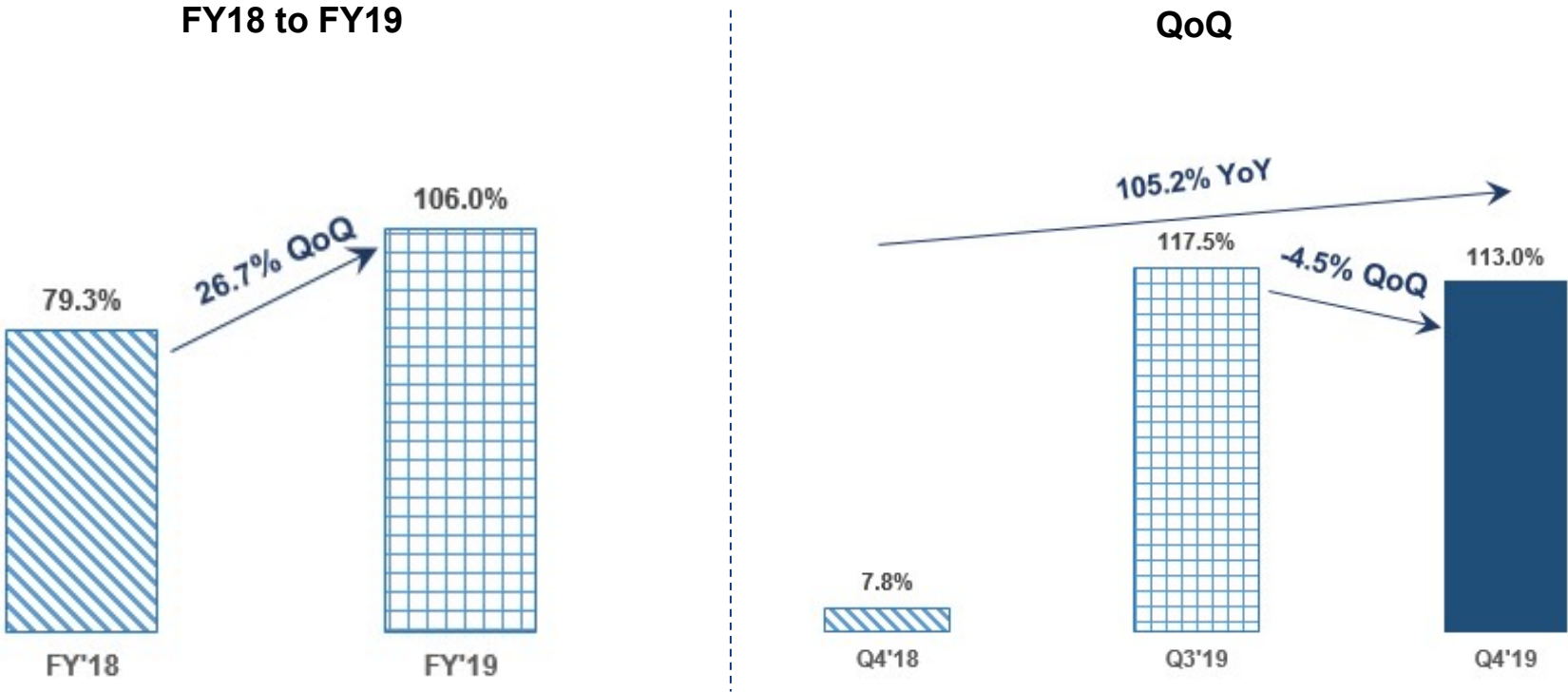
QoQ



All figures in INR per share, except for growth rates which are in percentages



Free Cash flow as a % of Net Income – QoQ / YoY



Gross Cash as at March 31, 2019: **INR 379,245 Mn (\$ 5.5 Bn)**
Net Cash as at March 31, 2019: **INR 279,778 Mn (\$4.0 Bn)**



Shareholder Returns



We are happy to announce a share buyback by the Company as follows:

- 5.35% of paid up share capital
- Total size of buyback: INR 10,500 crores
- Buyback price INR 325 per share
- Subject to shareholders' approval
- In FY 19, our payout was 122.7% of our Net Income including buyback and dividend

Other highlights



Year Highlights :

1. On a full year basis for FY'19, our IT Services revenue grew 5.4% in constant currency terms
2. Our full year margin grew by 1.8% from 16.1% to 17.9%
3. For the full year the Operating Cash Flows are ₹116.3 billion, at 129.2% of our Net Income
4. Digital grew 6.4% QoQ and is now at 34.8% of our revenue
5. Top 10 Customers grew by 9.6% YoY

Quarter Highlights :

1. Added 3 accounts to \$75+ revenue bucket
2. Localization in US now at 64.0%
3. FPP mix is at its highest at 60%
4. Offshore mix is at its highest at 48.5%
5. Operating Cash Flows at 134% of our Net Income



Outlook for quarter ending June 30, 2019



QoQ growth
-1.0% to 1.0%

We expect Revenue from our IT Services business to be in the range of \$2,046 million to \$2,087 million*. This translates to a sequential growth of -1.0% to 1.0% excluding the impact of the divestment of our Workday and Cornerstone On Demand business which was concluded in the quarter ended March 31, 2019.

* Outlook is based on the following exchange rates: GBP/USD at 1.32, Euro/USD at 1.14, AUD/USD at 0.71, USD/INR at 70.16 and USD/CAD at 1.33





Thank You

Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash as of March 31, 2019

Wipro Ltd and Subsidiaries (Amount in INR Crores)	
Computation of Gross Cash	
Cash & Cash Equivalents	15,852.9
Investments - Current	22,071.6
Total	37,924.5

Reconciliation of Non-GAAP constant currency revenue for year ended March 31, 2019

IT Services Revenue to IT Services Revenue as per IFRS (\$MN)	
IT Services Revenue as per IFRS	\$8,120.3
Effect of Foreign currency exchange movement	\$130.3
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	\$8,250.6

Reconciliation of Non-GAAP constant currency revenue for three months ended March 31, 2019

IT Services Revenue to IT Services Revenue as per IFRS (\$MN)			
IT Services Revenue as per IFRS	\$2,075.5	IT Services Revenue as per IFRS	\$2,075.5
Effect of Foreign currency exchange movement	(\$7.6)	Effect of Foreign currency exchange movement	\$57.6
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	\$2,067.9	Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	\$2,133.1

