

Press Announcement



Wipro Limited files Form 12b-25 and expects to file Form 20-F by November 10, 2010

October 2nd, 2010: Wipro Limited, (NYSE:WIT) has filed a Form 12b-25 with the U.S. Securities and Exchange Commission stating that it expects to file its Annual Report on Form 20-F by November 10, 2010. The due date for this filing was September 30, 2010.

Wipro awaits the conclusion of an ongoing investigation initiated by the Audit Committee of its Board of Directors to file its Form 20-F. As Wipro disclosed in an earlier press release dated February 26, 2010, Wipro discovered embezzlement by one of its employees during the period from November 2006 to December 2009. In response to the discovery of this embezzlement, Wipro, together with its Audit Committee, conducted an investigation to determine, among other things, the materiality of the amounts embezzled and to assess the design and implementation of internal control processes. Based on its review of the facts discovered during its investigation, Wipro believes that the amounts embezzled were not material. Wipro has since recovered substantially all of the embezzled amounts.

As a result of the investigation of this matter, the Audit Committee commenced an investigation, together with its independent counsel, and the accountants they engaged, to evaluate certain issues that arose out of that investigation. Wipro will finalize and file its Annual Report on Form 20-F by November 10, 2010, after this investigation is complete.

Wipro has filed its financial statements in IFRS pursuant to the laws of India for the year ended March 31, 2010 and also for the quarter ended June 30, 2010.

About Wipro

Wipro Limited (NYSE:WIT) provides comprehensive IT solutions and services, including systems integration, information systems outsourcing, IT enabled services, package implementation, software application development and maintenance, and research and development services to corporations globally. Wipro Limited is the first PCMM Level 5 and SEI CMM Level 5 certified IT Services Company globally. In the Indian market, Wipro is a leader in providing IT solutions and services for the corporate segment in India offering system integration, network integration, software solutions and IT services. In the Asia Pacific and Middle East markets, Wipro provides IT solutions and services for global corporations. Wipro also has profitable presence in niche market segments of consumer products and lighting. Wipro's ADSs are listed on the New York Stock Exchange, and its equity shares are listed in India on the Stock Exchange — Mumbai, and the National Stock Exchange.

For more information, please visit our websites at www.wipro.com, www.wiprocorporate.com, and www.wipro.in

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Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.