


A photograph of five business professionals in a modern office setting. They are gathered around a dark table, looking at documents and a tablet. The scene is brightly lit, with large windows in the background. A decorative border of white and blue dots is at the bottom of the image.

Quick amendments to contracts QAC solution





Auto inclusion and regeneration of contracts with improvised clauses and approvals

Wipro collaborates with Apttus to offer a one-step solution to facilitate amendments to existing contracts with a new law or clause that may come into effect due to the current COVID-19 crisis. This solution can address contracts on the buy-side and sell-side, as well as other business requirements such as employment, intellectual property, real estate, and more.

A decorative yellow circle with a dotted pattern is positioned to the left of the text.

Complete visibility and control on COVID-19 affected contracts over regeneration cycle in just 6 weeks.






Key takeaways

-  Force majeure clause related amendments
-  Auto inclusion of pandemic clause and timelines clauses
-  Termination clause amendment in a crisis situation
-  Faster approvals for Covid-19 affected contracts








Key benefits

The solution helps to streamline sales, standardize terms, increase efficiency, and eliminate risk in compliance across the organization.

It also addresses the following challenges in a contract amendment process related to COVID-19 needs:

-  Clauses availability issues
-  Inclusion of pandemic clause which may not be readily available
-  Contingency and extension of time clauses not included in original contracts
-  Termination clause amendment in a crisis situation
-  Unavailability of approvals

Features

-  Contract request and collaboration
-  Contract generation/regeneration
-  Approvals and workflows
-  Contract negotiation and execution
-  Obligation management
-  Reporting and analytics
-  Platform, security and administration

Reduction in contract regeneration cycle time

Wipro Limited
Doddakannelli,
Sarjapur Road,
Bangalore-560 035,
India
Tel: +91 (80) 2844 0011
Fax: +91 (80) 2844 0256
wipro.com

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful.

A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 175,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

For more information, please write to us at info@wipro.com